



ALFAVISION OVERSEAS INDIA LTD.



Date: August 14th, 2023

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai

Scrip Code : 531156
Trading Symbol : ALFAVIO

Subject: Outcome of the Board Meeting-Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the above, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e., on Monday, August 14th, 2023, inter-alia, Approved:

1. Standalone Unaudited Financial Results of the Company for the quarter ended on 30th June, 2023 pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 along with the Limited Review Report thereon issued by statutory auditor of the Company.

The meeting of the Board of Directors commenced at 05:30 P.M. and concluded at 06:05 P.M.

Ravi Goyal
Director
DIN: 02839450



S.N. Gadiya & Co.
Chartered Accountant

Satya Narayan Gadiya

FCA, ACS, B.Com.

Mob.: 9301503126

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Alfavision Overseas (India) Limited
Indore

We have reviewed the accompanying statement of unaudited standalone financial results of **Alfavision Overseas (India) Limited** (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing regulations").

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

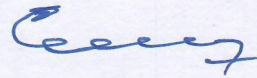


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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respect in accordance with the applicable recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Company has approved the Sale of Investment of shares of Alfavision Fibres Private Limited W.e.f 31st May 2023 in its Board Meeting dated 13th April 2023 and the same has been approved by the shareholders in their meeting held on 11th May 2023. Due to this sale Alfavision Fibres Private Limited ceases to remain subsidiary of the Company from June' 2023. Therefore there is no consolidation of Accounts as company have no subsidiary and associate.

For S N Gadiya and Co.
Chartered Accountants
FRN: 002052C



CA Satya Narayan Gadiya
Proprietor
M. No.: 071229

Place: Indore
Dated: August 14, 2023
UDIN: 23071229BGVABH1195



ALFAVISION OVERSEAS (INDIA) LTD.

CIN - L67120MP1994PLC008375

Registered Office - 1-A, Press Complex, A.B. Road, Indore, Madhya Pradesh, 452001

Website : www.alfavisionoverseasindia.com, Email : alfavision@rediffmail.com, Contact No. : 0731-4061501

UnAudited Standalone Financial Results for the Quarter Ended on June 30, 2023 in compliance with Indian Accounting Standards

(Rs. in Lakhs except per share Data)

Particulars (Refer notes below)	Quarter Ended		Year Ended	
	30-Jun-23 (Unaudited)	31-Mar-23 (Audited)	30-Jun-22 (Unaudited)	March 31, 2023 (Audited)
I Revenue from operations	90.49	-9.18	2,266.38	3,081.13
II Other income	79.91	-	-	-
III Total revenue(I+II)	170.40	(9.18)	2,266.38	3,081.13
Expenses				
a) Cost of material consumed	-	-	-	-
b) Purchase of stock in-trade	41.85	0	2,171.14	2,724.66
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	-	0	11.94	89.00
d) Employee benefits expense	1.72	2.02	6.45	19.08
e) Finance costs	48.05	43.1	33.78	154.75
f) Depreciation and amortization expenses	0.91	1.54	2.08	3.62
g) Other expenses	4.83	5.91	9.08	20.68
IV Total expenses	97.36	62.57	2,234.47	3,011.79
V Profit before exceptional and extraordinary item and tax(III-IV)	73.04	(61.75)	31.91	69.34
VI Exceptional Items	-	-	-	-
VII Profit before extraordinary item and tax(V-VI)	73.04	(61.75)	31.91	69.34
VIII Extraordinary Item	-	-	-	-
IX Profit before tax (VII-VIII)	73.04	(61.75)	31.91	69.34
X Tax expense				
Current tax	-	-	-	-
Deferred tax	-	1.16	(0.06)	1.16
Total tax expenses	-	1.16	(0.06)	1.16
XI Profit/(Loss) for the period from continuing operations(IX-X)	73.04	(62.91)	31.97	68.18
XII Profit/(Loss) from discontinuing operations	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)	-	-	-	-
XV Profit/(Loss) for the period(XI+XIV)	73.04	(62.91)	31.97	68.18
XVI Other Comprehensive Income(Losses)				
Items that will not be reclassified to profit or loss				
Remeasurement of the defined benefit liability/assets, net	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XVII Total Other Comprehensive Income	-	-	-	-
XVIII Total Comprehensive Income for the year	73.04	(62.91)	31.97	68.18
XIX Earning Per Share*				
Paid Up Equity Share Capital	315.26	315.26	315.26	315.26
(Face value : Rs.1 per share)				
Other equity				
Equity Shares of par value Rs.10/- each				
(1) Basic (Rs.)	2.32	(2.00)	1.01	2.16
(2) Diluted (Rs.)	2.32	(2.00)	1.01	2.16
*Earning per share is not annualised for the interim period				

Notes:

1. The above results of the Company for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2023.

2. The company operates in one segment i.e. Organic Farming. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.

3. Previous year figures have been regrouped/rearranged wherever necessary.

4. The above results are available on companies website - <http://alfavisionoverseasindia.com> and the stock exchange viz. <https://www.bseindia.com>

5. These Financial results have been prepared in accordance with the Indian accounting standards (IND AS) as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 relevant amendment rules thereafter.

6. The Company has approved the Sale of Investment of shares of Alfavision Fibres Private Limited W.e.f 31st May 2023 in its Board Meeting dated 13th April 2023 and the same has been approved by the shareholders in their meeting held on 11th May 2023. Due to this sale Alfavision Fibres Private Limited ceases to remain subsidiary of the Company from June' 2023. Therefore there is no consolidation of Accounts as company have no subsidiary and associate.

For: S.N. Gadiya & Co.
Chartered Accountants

CA SATYAN NARAYAN GADIYA
Proprietor
M. No. - 071229

Place: Indore
Date: 14/08/2023



For ALFAVISION OVERSEAS (INDIA) LTD

For and on Behalf of Board of Directors

VISHNU PRASAD GOYAL
DIRECTOR
DIN: 00306034

Date: 14th August, 2023
Place: Indore

Director