





Date: May 30, 2022

To, **BSE Limited**Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip Code: 531156

Trading Symbol: ALFAVIO

Dear Sir,

Sub: Outcome of the Board Meeting for the quarter/ year ended March 31, 2023- SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulations 30 and 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Board of Directors (the "Board") of the Company at its meeting held today i.e. Tuesday, May 30, 2023, has inter alia approved the Audited Financial Statements (Consolidated and Standalone) for the year /quarter ended March 31, 2023 and the Audited Financial Results (Consolidated and Standalone) for the quarter / year ended March 31, 2023. The meeting of the Board commenced at 05:30 P.M. and concluded at 06:05 P.M.

We request you to take the note of the same.

Thanking you,

Yours faithfully,

For Alfavision Overseas (India) Limited

Sonu Digitally signed by Sonu Verma Date: 2023.05.30 Verma 18:11:00 +05'30'

Sonu Verma (Company Secretary & Compliance Officer)



ALFAVISION OVERSEAS (INDIA) LTD.

Date: 30th May, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip Code: 531156

Trading Symbol: ALFAVIO

Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Standalone and Consolidated Financial Result for the year ended 31st March, 2023.

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Standalone and Consolidated Audited Financial Results for the year 31st March, 2023 as audited by the Auditors of the Company.

DECLARATION

Pursuant to SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and amendments made therein vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and further amendment therein vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended on 31st March, 2023, the Auditor has not expressed any Modified Opinion(s) Audit Qualification(s)/or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You

or ForrAlfavision Overseas (India) Limited

Director

Vishnu Prasad Goyal Chairman & Managing Director

DIN: 00306034

For ALFAVISION OVEREAS (INDIA) LTD

Director

Ravi Goyal Director & CFO DIN: 02839450

Regd. Office: 1-A, Press Complex, A.B. Road, Indore – 452001, Madhya-Pradesh, India www.alfavisionoverseasindia.com., E-mail: alfavision@rediffmail.com

FCA, ACS, B.Com. Mob.: 9301503126

Independent Auditor's Report on the Quarterly and Year to Date audited standalone financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Alfavision Overseas (India) Limited

Report on the audit of the standalone financial results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone financial results of Alfavision Overseas (India) Limited (the "Company") for the quarter and year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, asamended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations 33 of the Listing Regulations and

ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the Net loss and other comprehensiveincome and other financial information of the Company for the year endedMarch 31, 2023 and Net Profit and other comprehensiveincome and other financial information of the its quarter ended of the Company.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified undersection 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under thoseStandards are further described in the "Auditor's Responsibilities for the Audit of the standalone financial results" section of our report. We are independent of the Company in accordance with theCode of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Actand the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance withthese requirements and the Code of Ethics. We believe that the audit evidence obtained by us issufficient and appropriate to provide a basis for our opinion.

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Management's Responsibilities for the standalone financial results

The Statement has been prepared on the basis of the standalone annual financial statements. The Boardof Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other regularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability continue as a going concern, disclosing, as applicable, matters related to going concern and using thegoing concern basis of accounting unless the Board of Directors either intends to liquidate the Companyor to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the standalone financial results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes ouropinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted accordance with SAs will always detect a material misstatement when it exists. Misstatements canarise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud
 orerror, design and perform audit procedures responsive to those risks, and obtain audit
 evidence thatis sufficient and appropriate to provide a basis for our opinion. The risk of not
 detecting a materialmisstatement resulting from fraud is higher than for one resulting from
 error, as fraud may involvecollusion, forgery, intentional omissions, misrepresentations, or
 the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (q) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accountingestimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of
 accounting and, based on the audit evidence obtained, whether a material uncertainty exists
 related to events or conditions that may cast significant doubt on the Company's ability to
 continue as agoing concern. If we conclude that a material uncertainty exists, we are required

to draw attentionin our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company tocease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the publishedunaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

> For S N GADIYA & CO. Chartered Accountants FRN: 002052C

Cec.

CA Satya Narayan Gadiya Proprietor

M. No.: 071229

Place:Indore

Date: May 30, 2023 UDIN: 2307/2298602X@9332

ALFAVISION OVERSEAS (INDIA) LTD.
CIN - L67120MP1994PLC008375
Registered Office - 1-A,Press Complex, A.B. Road ,Indore, Madhya Pradesh, 452001
Website : www.alfavisionoverseasindia.com, Email :alfavision@rediffmail.com, Contact No. : 0731- 4061501
Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March, 2023

(Rs. In Lakhs except per share Data)

		Quarter Ended		Year Ending on		
	Particulars				March	March
_	(5/	31-Mar-23	31-Dec-22	31-Mar-22	31, 2023	31, 2022
_	(Refer notes below)	Audited	(Unaudited)	Audited	Audited	Audited
1	Revenue from operations	-57.7	121,91	2,712.12	3,048.82	8,344.37
11	Other income	0	121.01	47.37	3,040.02	123.00
				47.07		123.00
III	Total revenue(I+II)	(57.70)	121.91	2,759.49	3,048.82	8,467.37
			4 4 4 4	1		100000000000000000000000000000000000000
	Expenses a) Purchase of stock in-trade					
	b) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	0	48.04	2,621.93	2,724.66	8,120.73
	c) Employee benefits expense	2.02	2.07	5.60	89.00	(48.85
	d) Finance costs	43.06	2.87 40.19	27.48	19.08	35.88
	e) Depreciation and amortization expenses	1.86	40.19	55.71 3.05	154.75	129.45
	f) Other expenses	0.91	(2.08)	(66.53)	3.94 15.64	8.21 31.14
		0.51	(2.00)	(00.55)	15.64	31.14
IV	Total expenses	47.85	89.02	2,647.24	3,007.07	8,276.56
٧	Profit before exceptional and extraordinary item and tax(III-IV)	(105.55)	32.89	112.25	41.75	190.81
VI	Exceptional Items					•
VII	Profit before extraordinary item and tax(V-VI)	(105.55)	32.89	112.25	41.75	190.81
VIII	Extraordinary Item		7 - 1			100,01
IX		(405.55)	00.00	440.00		
IA.	Front before tax (411-4111)	(105.55)	32.89	112.25	41.75	190.81
X	Tax expense					
	Current tax			5.10		5.10
	Deferred tax Total tax expenses		-	(0.14)		(0.14)
	Total tax expenses	•	•	4.96	•	4.96
XI	Profit/(Loss) for the period from continuing operations(IX-X)	(105.55)	32.89	107.29	41.75	185.85
XII	Profit/(Loss) from discontinuing operations					
	Tax expenses of discontinuing operations				C. C.	
XIV						
xv	Profit/(Loss) for the period(XI+XIV)	(105.55)	32.89	107.29	41.75	185.85
		-				
XVI	Other Comprehensive Income/(Losses)					
	Items that will not be reclassified to profit or loss					
	Remeasurement of the defined benefit liability/assets, net					
	Income tax relating to items that will not be reclassified to profit or loss					
XVII	Total Other Comprehensive Income					
XVIII	Total Comprehensive Income for the year	(105.55)	32.89	107.29	41.75	185.85
XIX	Earning Per Share*					
	Paid Up Equity Share Capital	315.26	315.26	315.26	315.26	315.26
	(Face value : Rs.10 per share)		111111111111111111111111111111111111111			
	Other equity					
	Equity Shares of par value Rs.10/- each					
	(1) Basic (Rs.)	(3.35)	1.04	3.40	1.32	5.90
	(2) Diluted (Rs.)	(3.35)	1.04	3.40	1.32	5.90
	*Earning per share is not annualised for the interim period					

1. The above results of the Company for the quarter ended March 31, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2023.

- 2. The company operates in one segment i.e. Cotton sales. Hence no separate segment disclosures as per "Ind AS-108: Operating Segments" have been presented as such information is available in the statement.
- 3. Previous year figures have been regrouped/rearranged wherever necessary.
- 4. The above results are available on companies website alfavision@rediffmail.com and the stock exchange viz. https://www.nseindia.com

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5. These Financial results have been preprared in accordance with the indian accounting standards (IND AS) as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 relevant amendment rules thereafter.

For: S.N. Gadiya & Co. Chartered Accountants

CA SATYA NARAYAN GADIYA Proprietor M. No. - 071229

Place: Indore Date: 30/05/2023

For Atorand behalf of Board of Directors (INDIA)

VISHNU PRASAD GOYAL DIRECTOR

DIN: 00306034

Director

Date: 30th May, 2023 Place: Indore

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(c) Other Current Assets 12,879.85 12,879.85 28,124.55 28,124.55 28,124.55 28,124.55 29,124.55 20,117 AND LIABILITIES 20,117 AND LIABILITIES 21,124.55 3,127.39 4,142.65 3,827.39 4,142.65 4,142.65 1,142.	37.4			iii) Others	
Total Assets 28,124.55 20// AND LIABILITIES Equity (a) Equity share capital (b) Other equity 315.26 3,827.39 4,142.65 Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Other financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and (ii) Other financial liabilities (b) Short-term borrowings (c) Other current liabilities (d) Provisions (e) Current tax liabilities (net)	0.4	-			
Equity (a) Equity share capital (b) Other equity 28,124.55 Equity (a) Equity share capital (b) Other equity 315.26 3,827.39 4,142.65 Liabilities Non-current liabilities (a) Financial liabilities (b) Other financial liabilities (c) Other financial liabilities (d) Financial liabilities (e) Financial liabilities (f) Trade payables (g) Financial liabilities (g) Financial liabilities (h) Trade payables (h) T					
Equity (a) Equity share capital (b) Other equity 2 Liabilities Non-current liabilities (a) Financial liabilities (b) Other financial liabilities (c) Injury share capital (d) Financial liabilities (e) Equipment share shar	8,351.9	12,879.85			
Equity (a) Equity share capital (b) Other equity 2 Liabilities Non-current liabilities (a) Financial liabilities (b) Other financial liabilities (c) In Jura e payables (d) Financial liabilities (e) Trade payables (for the paya					
I Equity (a) Equity share capital (b) Other equity 2 Liabilities Non-current liabilities (a) Financial liabilities (b) Other financial liabilities (c) Financial liabilities (d) Financial liabilities (e) Financial liabilities (f) Other financial liabilities (g) Financial liabilities (g) Financial liabilities (h) Trade payables (h) Tr	21,995.1	28,124.55		Total Assets	
(a) Equity share capital (b) Other equity 2 Liabilities Non-current liabilities (a) Financial liabilities (a) Financial liabilities (i) Borrowings (ii) Other financial liabilities (a) Financial liabilities (b) Trade payables (c) Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and (ii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iiii) Other financial liabilities (iii) Other current l					
(b) Other equity 3,827.39 4,142.65 2 Liabilities Non-current liabilities (a) Financial liabilities i) Borrowings ii) Other financial liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities i) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities (b) Short-term borrowings (c) Other current liabilities (d) Provisions (e) Current tax liabilities (net)	315.2	315.26			
Non-current liabilities (a) Financial liabilities i) Borrowings ii) Other financial liabilities ii) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities ii) Tother financial liabilities conterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities 5.17 (b) Short-term borrowings (c) Other current liabilities 177.47 (d) Provisions 12.71	3802.0	3,827.39			
Non-current liabilities (a) Financial liabilities i) Borrowings ii) Other financial liabilities ii) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities ii) Tother financial liabilities conterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities 5.17 (b) Short-term borrowings (c) Other current liabilities 177.47 (d) Provisions 12.71					
Non-current liabilities (a) Financial liabilities i) Borrowings ii) Other financial liabilities 5.59 13,105.04 Current Liabilities (a) Financial liabilities i) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities (5.17 (b) Short-term borrowings (c) Other current liabilities (177.47 (d) Provisions (e) Current tax liabilities (net)	4,117.3	4,142.65			
(a) Financial liabilities i) Borrowings 13,099.45 ii) Other financial liabilities (a) Financial liabilities i) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities (5.17 (b) Short-term borrowings (c) Other current liabilities (177.47 (d) Provisions (e) Current tax liabilities (net)				ilities	2 L
(a) Financial liabilities i) Borrowings 13,099.45 ii) Other financial liabilities (a) Financial liabilities i) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities (5.17 (b) Short-term borrowings (c) Other current liabilities (177.47 (d) Provisions (e) Current tax liabilities (net)				current liabilities	
i) Borrowings ii) Other financial liabilities (a) Financial liabilities (a) Financial liabilities i) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities (b) Short-term borrowings (c) Other current liabilities (d) Provisions (e) Current tax liabilities (net)					
ii) Other financial liabilities (a) Financial liabilities (a) Financial liabilities i) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities (b) Short-term borrowings (c) Other current liabilities (d) Provisions (e) Current tax liabilities (net)	11537.8	12 000 45			
Current Liabilities (a) Financial liabilities i) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities (b) Short-term borrowings (c) Other current liabilities (d) Provisions (e) Current tax liabilities (net)	5.5				
Current Liabilities (a) Financial liabilities i) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities (5.17.47 (b) Short-term borrowings (c) Other current liabilities 177.47 (d) Provisions 12.71 (e) Current tax liabilities (net)	5.5	5.58		ii) Other illiandal liabilities	
Current Liabilities (a) Financial liabilities i) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities (5.17.47 (b) Short-term borrowings (c) Other current liabilities (177.47 (d) Provisions (e) Current tax liabilities (net)	11,543,4	13.105.04			
(a) Financial liabilities i) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities (5.17 (b) Short-term borrowings (c) Other current liabilities (177.47 (d) Provisions (e) Current tax liabilities (net)	11,010.1	10,100.04			
i) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities (5.17 (b) Short-term borrowings (c) Other current liabilities 177.47 (d) Provisions 12.71 (e) Current tax liabilities (net)				ent Liabilities	(
Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and 10,681.51					
enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities (b) Short-term borrowings (c) Other current liabilities (d) Provisions (e) Current tax liabilities (net)			100		
Total outstanding dues of creditors other than micro enterprises and ii) Other financial liabilities 5.17					
other than micro enterprises and i) Other financial liabilities 5.17 (b) Short-term borrowings (c) Other current liabilities 177.47 (d) Provisions 12.71 (e) Current tax liabilities (net)					
ii) Other financial liabilities 5.17 (b) Short-term borrowings (c) Other current liabilities 177.47 (d) Provisions 12.71 (e) Current tax liabilities (net)				Total outstanding dues of creditors	
(b) Short-term borrowings (c) Other current liabilities 177.47 (d) Provisions 12.71 (e) Current tax liabilities (net)	6126.			other than micro enterprises and	
(c) Other current liabilities 177.47 (d) Provisions 12.71 (e) Current tax liabilities (net)	11.	5.17		ii) Other financial liabilities	
(d) Provisions 12.71 (e) Current tax liabilities (net)		-		Short-term borrowings	
(d) Provisions 12.71 (e) Current tax liabilities (net)	152.			Other current liabilities	
	43.	12.71		Provisions	
10,876.86		•		Current tax liabilities (net)	
10,876.86					
	6,334.3	10,876.86			
Total equity and liabilities 28,124.55	21,995.1	28,124.55		Total equity and liabilitie	

For: S.N. Gadiya & Co. Chartered Accountants

CA SATYA NARAYAN GADIYA

Proprietor M. No. - 071229

Place: Indore Date: 30/05/2023

For and behalf of Board of Directors
ALFAVISION OVEREAS (INDIA)

VISHNU PRASAD GOYAL DIRECTOR

DIN: 00306034

GADIYA FOR

INDORE

Tered Acco

Date: 30th May, 2023 Place: Indore

Director

(Amount De In Lakh)

ALFAVISION OVERSEAS (INDIA) LTD. Standalone Cash flow Statement for the year ended 31st March, 2023

(Amount Rs. In Lakh)

_		(Amount Rs. In L		
	Particulars	Year ended March 31, 2023	Year ended March 31, 2022	
A.	Cash flows from operating activities			
	Profit before tax	41.75	190.81	
	Adjustments for:			
	Depreciation and amortisation	3.94	8.20	
	Finance cost	154.75	129.45	
	Interest income		•	
	Operating profit before working capital changes	200.44	328.46	
	Adjustment for working capital changes			
	Decrease / (Increase) in current and non-current financial assets	-4552.68	651.66	
	Increase / (Decrease) in current and non- current financial liabilities	4,542.52	(727.76)	
	Cash flow from operating activities	190.28	252.36	
	Income taxes paid	<u> </u>		
	Net cash generated from operating activities (A)	190.28	252.36	
В.	Cash flows from investing activities			
	Purchase/ (Sale) of property, plant and equipment	-2.05		
	Loans Given	(1,603.55)	(8,156.59)	
	Investment in subsidiary			
	Interest received			
	Net cash used in investing activities (B)	(1,605.60)	(8,156.59)	
C.	Cash flows from financing activities			
	Proceeds from non current Borrowings	4504.50	8,097.79	
	Increase in Term Loan	1561.58	1100 15	
	Interest paid	(154.75)	(129.45)	
	Dividend Paid including Income Tax	-14.37	6.31	
	Net cash generated from financing activities (C)	1,392.46	7,974.65	
	Net decrease in cash and cash equivalents (A+B+C)	(22.86)	70.42	
	Cash and cash equivalents at the beginning of the year	83.73	13.31	
	Cash and cash equivalents at end of the year (refer note 12)	60.87	83.73	

INDORE

For: S.N. Gadiya & Co. Chartered Accountants

CA SATYA NARAYAN GADIYA Proprietor M. No. - 071229

Place: Indore Date: 30/05/2023 For and behalf of Board of Directors

For ALFAVIŞION OVEREAS (INDIA) L.

VISHNU PRASAD GOYAL

DIRECTOR DIN: 00306034

Date: 30th May, 2023 Place: Indore

Director

FCA, ACS, B.Com. Mob.: 9301503126

Independent Auditor's Report on the Quarterly and Year to Date auditedconsolidated financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Alfavision Overseas (India) Limited

Report on the audit of the consolidated financial results

Opinion

i.includes the results of the following entities:
Alfavision Overseas (India) Limited - Holding Company

Subsidiaries:

Alfavision Fibres Private Limited (Audited)

ii.are presented in accordance with the requirements of the Listing Regulations in this regard;

iii. give a true and fair view in conformity with the applicable accounting standards, and otheraccounting principles generally accepted in India, of the consolidated net Profit and othercomprehensive income and other financial information of the Group for the quarter andyear ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified underSection 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under thoseStandards are further described in the "Auditor's Responsibilities for the Audit of the consolidatedfinancial results" section of our report. We are independent of the Group, in accordance with the 'Codeof Ethics' issued by the Institute of Chartered Accountants of India together with the ethicalrequirements that are relevant to

INDORE *

our audit of the financial statements under the provisions of the Actand the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance withthese requirements and the Code of Ethics. We believe that the audit evidence obtained by us andotherauditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient andappropriate to provide a basis for our opinion.

Management's Responsibilities for the consolidated financial results

The Statement has been prepared on the basis of the consolidated annual financial statements. TheHolding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net Profit and other comprehensive income and otherfinancial information of the Group in accordance with the applicable accounting standards prescribedunder section 133 of the Act read with relevant rules issued thereunder and other accounting principlesgenerally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Therespective Board of Directors of the companies included in the Group are responsible for maintenanceof adequate accounting records in accordance with the provisions of the Act for safeguarding of theassets of the Group and for preventing and detecting frauds and other irregularities; selection andapplication of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, thatwere operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are freefrom material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Groupare responsible for assessing the ability of the Group to continue as a going concern, disclosing, asapplicable, matters related to going concern and using the going concern basis of accounting unless therespective Board of Directors either intends to liquidate the Group or to cease operations, or has norealistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible foroverseeing the financial reporting process of the Group.

Auditor's Responsibilities for the audit of the consolidated financial results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes ouropinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conductedin accordance with SAs will always detect a material misstatement when it exists. Misstatements canarise from fraud or error and are considered material if, individually or in the aggregate, they couldreasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintainprofessional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud
or error, design and perform audit procedures responsive to those risks, and obtain audit
evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
detecting amaterial misstatement resulting from fraud is higher than for one resulting from
error, as fraudmay involve collusion, forgery, intentional omissions, misrepresentations, or
the override ofinternal control.

INDORE

- Obtain an understanding of internal control relevant to the audit in order to design
 auditprocedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act,
 we are also responsible for expressing our opinion on whether the company has adequate
 internal financial controls with reference to financial statements in place and the operating
 effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis ofaccounting and, based on the audit evidence obtained, whether a material uncertainty existsrelated to events or conditions that may cast significant doubt on the ability of the Group tocontinue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if suchdisclosures are inadequate, to modify our opinion. Our conclusions are based on the auditevidence obtained up to the date of our auditor's report. However, future events or conditionsmay cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in amanner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financialinformation of the entities within the Group of which we are the independent auditors to expressan opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which weare the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervisionand performance of the audits carried out by them. We remain solely responsible for our auditopinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S N GADIYA & CO.
Chartered Accountants
FRN: 002052C

Cery

CA Satya Narayan Gadiya Proprietor

M. No.: 071229

Place:Indore Date: May 30, 2023

UDIN: 2307/229B6UZXR5274

ALFAVISION OVERSEAS (INDIA) LTD.
CIN - L67120MP1994PLC008375
Registered Office -1-A, Press Complex, A.B. Road, Indore, Madhya Pradesh, 452001
Website :www.alfavisionoverseasindia.com, Email :alfavision@rediffmail.com, Contact No. : 0731-3074509, 4061501, 2554927,
Statement of Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2023

II Oth III Tot Ex; a) b) b) c) d) e)	Other expenses	31-Mar-23 Audited (174.18) 0.63 (173.55) 4.87 132.10 2.21 6.45	31-Dec-22 (Unaudited) 4,442.20 4,442.20 4,330.68 (59.83) 8.85 106.53 2.65	31-Mar-22 Audited 5,371.76 5,371.76 5,234.15 7.24 61.10	March 31, 2023 (Audited) 5,858.22 0,64 5,858.86 5,438.59 104.61	nded on March 31, 2022 (Audited) 18,157.22 123.11 18,280.33 17,618.43 (51.36)
II Oth III Tot Ex; a) b) b) c) d) e)	(Refer notes below) venue from operations her income tal revenue(I+II) penses Purchase of stock in-trade Changes in Inventories of finished goods,stock-in-trade and work-in-progress. Employee benefits expense Finance costs Depreciation and amortization expenses Other expenses	Audited (174.18) 0.63 (173.55) - 4.87 132.10 2.21	(Unaudited) 4,442.20 - 4,442.20 4,330.68 (59.83) 8.85 106.53	5,371.76 5,371.76 5,371.76 5,234.15	31, 2023 (Audited) 5,858.22 0.64 5,858.86 5,438.59 104.61	31, 2022 (Audited) 18,157.22 123.11 18,280.33
II Oth III Tot Ex; a) b) b) c) d) e)	venue from operations her income tal revenue(i+ii) penses Purchase of stock in-trade Changes in Inventories of finished goods,stock-in-trade and work-in-progress. Employee benefits expense Finance costs Depreciation and amortization expenses Other expenses	(174.18) 0.63 (173.55) - 4.87 132.10 2.21	4,442.20 4,442.20 4,330.68 (59.83) 8.85 106.53	5,371.76 5,371.76 5,234.15	5,858.22 0.64 5,858.86 5,438.59 104.61	18,157.22 123.11 18,280.33 17,618.43
II Oth III Tot Exp a) b) b) c) d) e)	tal revenue(I+II) penses Purchase of stock in-trade Changes in Inventories of finished goods,stock-in-trade and work-in-progress. Employee benefits expense Finance costs Depreciation and amortization expenses Other expenses	0.63 (173.55) - - 4.87 132.10 2.21	4,442.20 4,330.68 (59.83) 8.85 106.53	5,371.76 5,234.15 - 7.24	5,858.86 5,438.59 104.61	123.11 18,280.33 17,618.43
II Oth III Tot Exp a) b) b) c) d) e)	tal revenue(I+II) penses Purchase of stock in-trade Changes in Inventories of finished goods,stock-in-trade and work-in-progress. Employee benefits expense Finance costs Depreciation and amortization expenses Other expenses	0.63 (173.55) - - 4.87 132.10 2.21	4,442.20 4,330.68 (59.83) 8.85 106.53	5,371.76 5,234.15 - 7.24	5,858.86 5,438.59 104.61	123.11 18,280.33 17,618.43
Exp a) b) b) c) d) e)	tal revenue(i+ii) penses Purchase of stock in-trade Changes in Inventories of finished goods,stock-in-trade and work-in-progress. Employee benefits expense Finance costs Depreciation and amortization expenses Other expenses	(173.55) - - 4.87 132.10 2.21	4,330.68 (59.83) 8.85 106.53	5,234.15 - 7.24	5,858.86 5,438.59 104.61	18,280.33 17,618.43
Ex(a) b) b) c) d) e)	penses Purchase of stock in-trade Changes in Inventories of finished goods,stock-in-trade and work-in-progress. Employee benefits expense Finance costs Depreciation and amortization expenses Other expenses	- 4.87 132.10 2.21	4,330.68 (59.83) 8.85 106.53	5,234.15 - 7.24	5,438.59 104.61	17,618.43
Ex(a) b) b) c) d) e)	penses Purchase of stock in-trade Changes in Inventories of finished goods,stock-in-trade and work-in-progress. Employee benefits expense Finance costs Depreciation and amortization expenses Other expenses	- 4.87 132.10 2.21	4,330.68 (59.83) 8.85 106.53	5,234.15 - 7.24	5,438.59 104.61	17,618.43
a) b) b) c) d)	Purchase of stock in-trade Changes in Inventories of finished goods,stock-in-trade and work-in-progress. Employee benefits expense Finance costs Depreciation and amortization expenses Other expenses	132.10 2.21	(59.83) 8.85 106.53	7.24	104.61	
b) b) c) d) e)	Changes in Inventories of finished goods,stock-in-trade and work-in-progress. Employee benefits expense Finance costs Depreciation and amortization expenses Other expenses	132.10 2.21	(59.83) 8.85 106.53	7.24	104.61	
b) c) d) e)	Employee benefits expense Finance costs Depreciation and amortization expenses Other expenses	132.10 2.21	(59.83) 8.85 106.53	7.24	104.61	
c) d) e)	Finance costs Depreciation and amortization expenses Other expenses	132.10 2.21	8.85 106.53		20.07	
d) e)	Depreciation and amortization expenses Other expenses	2.21		61.10	28.27	54.86
e)	Other expenses		2.65		474.37	398.31
		6.45			4.86	9.88
IV To			9.48	25.38	23.47	37.31
10 10						
	tal expenses	145.63	4,398.36	5,327.87	6,074.17	18,067.43
V Pro	ofit before exceptional and extraordinary item and tax(III-IV)	(319.18)	43.84	43.89	(215.31)	212.90
VI Ex	ceptional Items					
VII Pro	ofit before extraordinary item and tax(V-VI)	(319.18)	43.84	43.89	(215.31)	212.90
VIII Ext	traordinary Item					
IX Pro	ofit before tax (VII-VIII)	(319.18)	43.84	43.89	(215.31)	212.90
	on belove tax (vn-vm)	(818.10)	45.04	40.03	(210.01)	212.50
X Tax	x expense					
Cu	rrent tax					6.85
De	ferred tax	1.16	0.08	0.07	1.16	(0.02
To	tal tax expenses	(320.34)	43.76	43.82	(216.47)	206.07
XI Pre	ofit/(Loss) for the period from continuing operations(IX-X)	(320.34)	43.76	43.82	(216.47)	206.07
VII D-	-field and from discontinuing engetions					
	ofit/(Loss) from discontinuing operations x expenses of discontinuing operations					
	ofit/(Loss) from discontinuing operations(after tax)(XII-XIII)					
XV Pro	ofit/(Loss) for the period(XI+XIV)	(320.34)	43.76	43.82	(216.47)	206.07
	her Comprehensive Income/(Losses)					
Ite	ms that will not be reclassified to profit or loss	777				
	Remeasurement of the defined benefit liability/assets, net					
	Income tax relating to items that will not be reclassified to profit or loss					
KVII To	tal Other Comprehensive Income					
(VIII To	tal Comprehensive Income for the year	(320.34)	43.76	43.82	(216.47)	206.07
XIX Fa	urning Per Share*	TANK YE				
	id Up Equity Share Capital	315.26	315.26	315.26	315.26	315.26
	ace value : Rs.10 per share)					
	her equity					
	juity Shares of par value Rs.10/- each					
-4	(1) Basic (Rs.)	(10.16)	1.39	1.39	(6.87)	6.54
	(2) Diluted (Rs.)	(10.16)		1.39	(6.87)	6.54
*E	arning per share is not annualised for the interim period	()			,,	

- 1. The above results of the Company for the quarter ended March 31, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2023.
- 2. The company operates in one segment i.e. Cotton sales. Hence no separate segment disclosures as per "Ind AS-108: Operating Segments" have been presented as such information is available in the statement.
- 3. Previous year figures have been regrouped/rearranged wherever necessary.

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4. The above results are available on companies website - alfavision@rediffmail.com and the stock exchange viz. https://www.nseindia.com

INDORE

For: S.N. Gadiya & Co. Chartered Accountants

CA SATYA NARAYAN GADIYA

CA SATYA NARAYAN GADIYA Proprietor M. No.: 071229

Date: 30/05/2023 Place: Indore

FOR ALFAVIISION ON THE FOR GOTTO LA, ...

VISHNU PRASAD GOYAL DIRECTOR

VISHNU PRASAD GOYAL DIRECTOR DIN: 00306034

Date: 30/05/2023

Director

		Particulars	Note	As at March 31, 2023	As at March 31, 2022
SS	ETS				
1	Non-current assets (a) Property, plant and equipment (b) Capital work-in- progress (c) Investment property			3,035.27	3,038.23
	(d) Goodwill (e) Other Intangible assets (f) Intangible assets under develop	oment		5.34	5.34
	(g) Financial assets (i) Investments (ii) Trade Receivables (iii) Loans				
	(iv) Others (h) Deferred tax assets(net) (i) Other non- current-assets			12,515.95 - -	10,429.46 0.84 -
•	Current assets			15,556.56	13,473.87
•	(a) Inventory				104.61
	(b) Financial assets			24,929.88	17,839.81
	Trade receivables Cash and cash equivalents Others			13.30 32.82	91.06 176.97
	(c) Other Current Assets				1.19
				24,976.00	18,213.64
		Total	lassets	40,532.56	31,687.51
QL 1	Equity				
				619.26 3,708.34 4,327.60	3,940.86
1	Equity (a) Equity share capital			3,708.34	619.26 3,940.86 4,560.12
1 2	Equity (a) Equity share capital (b) Other equity Non Controlling Interest Liabilities			3,708.34	3,940.86
1 2	Equity (a) Equity share capital (b) Other equity Non Controlling Interest Liabilities Non-current liabilities			3,708.34	3,940.86
1 2	Equity (a) Equity share capital (b) Other equity Non Controlling Interest Liabilities			3,708.34	3,940.86 4,560.12
1 2	Equity (a) Equity share capital (b) Other equity Non Controlling Interest Liabilities Non-current liabilities (a) Financial liabilities i) Borrowings			3,708.34 4,327.60	3,940.86 4,560.12 12,921.02 5.58
1 2	Equity (a) Equity share capital (b) Other equity Non Controlling Interest Liabilities Non-current liabilities (a) Financial liabilities i) Borrowings ii) Other financial liabilities Current Liabilities			3,708.34 4,327.60 16,068.98 5.59	3,940.86
1 2	Equity (a) Equity share capital (b) Other equity Non Controlling Interest Liabilities Non-current liabilities (a) Financial liabilities i) Borrowings ii) Other financial liabilities Current Liabilities (a) Financial liabilities i) Trade payables Total outstanding dues of micrenterprises and small enterpris	es		3,708.34 4,327.60 16,068.98 5.59	3,940.86 4,560.12 12,921.0 5.5
1 2	Equity (a) Equity share capital (b) Other equity Non Controlling Interest Liabilities Non-current liabilities (a) Financial liabilities i) Borrowings ii) Other financial liabilities Current Liabilities (a) Financial liabilities i) Trade payables Total outstanding dues of micrenterprises and small enterprises Total outstanding dues of cred than micro enterprises and sm ii) Other financial liabilities (b) Short-term borrowings	ses itors other		3,708.34 4,327.60 16,068.98 5.59 16,074.57	3,940.86 4,560.12 12,921.0 5.51 12,926.6 12,517.4 30.6 1,386.6
1 2	Equity (a) Equity share capital (b) Other equity Non Controlling Interest Liabilities Non-current liabilities (a) Financial liabilities i) Borrowings ii) Other financial liabilities Current Liabilities (a) Financial liabilities Total outstanding dues of microenterprises and small enterprises and small enterprises ii) Other financial liabilities (b) Short-term borrowings (c) Other current liabilities (d) Provisions	ses itors other		3,708.34 4,327.60 16,068.98 5.59 16,074.57	12,921.0 5.5 12,926.6 12,517.4 30.6 1,386.6 210.5 53.7
1 2	Equity (a) Equity share capital (b) Other equity Non Controlling Interest Liabilities Non-current liabilities (a) Financial liabilities i) Borrowings ii) Other financial liabilities Current Liabilities (a) Financial liabilities i) Trade payables Total outstanding dues of micrenterprises and small enterprises and small enterprises and small in outstanding dues of cred than micro enterprises and small i) Other financial liabilities (b) Short-term borrowings (c) Other current liabilities	ses itors other		3,708.34 4,327.60 16,068.98 5.59 16,074.57	12,921.0: 5.5: 12,926.6: 12,517.4: 30.6: 210.5: 53.7:
1 2	Equity (a) Equity share capital (b) Other equity Non Controlling Interest Liabilities Non-current liabilities (a) Financial liabilities i) Borrowings ii) Other financial liabilities Current Liabilities (a) Financial liabilities (b) Financial liabilities i) Trade payables Total outstanding dues of micre enterprises and small enterprise ii) Other financial liabilities (b) Short-term borrowings (c) Other current liabilities (d) Provisions (e) Current tax liabilities (net)	ses itors other		3,708.34 4,327.60 16,068.98 5.59 16,074.57	3,940.86 4,560.12 12,921.02 5.58

For: S.N. Gadiya & Co. Chartered Accountants

CA SATYA NARAYAN GADIYA Proprietor M. No.: 071229

Date: 30/05/2023 Place: Indore



For ALFAVISION O'VERE AS (INDIA)

VISHNU PRASAD GOYAL DIRECTOR DIN: 00306034

Director

Date: 30/05/2023 Place: Indore

ALFAVISION OVERSEAS (INDIA) LTD. Consolidated Cash Flow Statement for the year ended 31st March,2023

(Amount in Rs.)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Cash flows from operating activities		1
Profit before tax	(215.31)	212.90
Adjustments for:		
Depreciation and amortisation	4.86	9.88
Finance cost	474.37	398.31
Operating profit before working capital changes	263.92	621.09
Adjustment for working capital changes		
Decrease / (Increase) in current and non-current financial assets		(3,264.44)
Increase / (Decrease) in current and non- current financial liabilities	5,932.33	2372.81
Cash flow from operating activities	(643.87)	(270.54
Income taxes paid	•	
Net cash generated from operating activities (A)	(643.87)	(270.54)
Cash flows from investing activities		
Purchase/ (Sale) of property, plant and equipment	(1.90)	
Loans Given	(2,086.49)	(8,174.41
Net cash used in investing activities (B)	(2,088.39)	(8,174.41
Cash flows from financing activities		40.005.00
	3,147.96	10,395.29 (1,488.01
	(477 11)	(398.31
		6.31
Last Year Dividend Tax		
Net cash generated from financing activities (C)	2,654.51	8,515.28
	(77.75)	70.33
	91.05	20.72
Cash and cash equivalents at the beginning of the year Cash and cash equivalents at end of the year (refer note 12)	13.30	91.05
	Cash flows from operating activities Profit before tax Adjustments for: Depreciation and amortisation Finance cost Operating profit before working capital changes Adjustment for working capital changes Decrease / (Increase) in current and non-current financial assets Increase / (Decrease) in current and non- current financial liabilities Cash flow from operating activities Income taxes paid Net cash generated from operating activities (A) Cash flows from investing activities Purchase/ (Sale) of property, plant and equipment Loans Given Net cash used in investing activities (B) Cash flows from financing activities Proceeds from Non Current Borrowings Payment of Current Borrowings Interest paid Dividend paid including Income Tax Last Year Dividend Tax Net cash generated from financing activities (C) Net decrease in cash and cash equivalents (A+B+C)	Cash flows from operating activities Profit before tax Adjustments for: Depreciation and amortisation Finance cost Adjustment for working capital changes Decrease / (Increase) in current and non-current financial assets Increase / (Decrease) in current and non-current financial liabilities Cash flow from operating activities Income taxes paid Net cash generated from operating activities (A) Cash flows from Investing activities Purchase / (Sale) of property, plant and equipment Loans Given Net cash used in investing activities (B) Cash flows from financing activities Proceeds from Non Current Borrowings Payment of Current Borrowings Interest paid Dividend paid including Income Tax Last Year Dividend Tax Net cash generated from financing activities (C) Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year

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For: S.N. Gadiya & Co. Chartered Accountants

CA SATYA NARAYAN GADIYA Proprietor

M. No.: 071229

Date: 30/05/2023 Place: Indore

For And behalf of Board of Directors

VISHNU PRASAD GOYAL DIRECTOR

DIN: 00306034

Director

Date: 30/05/2023 Place: Indore