



ALFAVISION OVERSEAS (INDIA) LTD.

Date: June 02, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001 (MH)

Scrip Code: 531156
Trading Symbol: ALFAVIO

Subject: Re-submission of the Audited Financial Results (Standalone & Consolidated) along with Auditors' Report thereon for the Quarter/Year ended March 31, 2022 to ratify Typographical Error.

Dear Sir/Madam,

In continuation to our letter May 31, 2022, wherein we have submitted the Audited Financial Results (Standalone & Consolidated) and Auditors' Report thereon for the year ended March 31, 2022 in PDF Format, it is hereby to inform that there was a typographical error in the said submitted documents. In Standalone Financial Results, the correct EPS is Rs. 5.90 for financial year ended March 31st, 2022, but inadvertently it was mentioned Rs. 3.40 in all the columns of EPS.

Thus, in order to ensure the submission of correct details and to ratify errors, we hereby once again submitting the Audited Financial Results (Standalone & Consolidated) and Auditors' Report thereon for the year ended March 31, 2022 in PDF format for your consideration.

We assure you that the errors aforesaid were inadvertent and the typographical errors have no impact on the overall financial results of the Company. Further, we also inform that the financial results submitted by us in XBRL format are accurate and were filed within due time and are also available on the website of the Company i.e., www.alfavisionindia.in.

We request you consider the aforesaid and to take note of the same.

Thanking you,
Yours faithfully,

For Alfvision Overseas (India) Limited


Ravi Goyal
Director
DIN: 02839450

Regd. Office: 1-A, Press Complex, A.B. Road, Indore - 452 001, Madhya-Pradesh, India

Website: www.alfavisionindia.in, E-mail: alfavision@rediffmail.com

CIN - L67120MP1994PLC008375



ALFAVISION OVERSEAS (INDIA) LTD.

Date: May 31, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001 (MH)

Scrip Code: 531156
Trading Symbol: ALFAVIO

Subject: Re-submission of the Audited Financial Results (Standalone & Consolidated) along with Auditors' Report thereon for the Quarter/Year ended March 31, 2022, in Machine-Readable Form.

Dear Sir/Madam,

With reference to the subject-matter, it is hereby to inform that the Company has held its Board Meeting on May 30, 2022 for approval of Financial Statement for the quarter/year ended March 31, 2022.

In view of the above, we have uploaded the outcome of Board Meeting along with the Audited Financial Results and Auditors' Report thereon on May 30, 2022 in PDF Format. The said documents were uploaded by us twice i.e, at 18:52 P.M. and at 18:59 P.M. But the first time we uploaded the documents were not machine readable and while second time few papers were missed out from uploading inadvertently.

Consequently, to ensure the submission of documents in Machine Readable format, we hereby once again submitting the Audited Financial Results (Standalone & Consolidated) and Auditors' Report thereon for the year ended March 31, 2022 for your consideration.



ALFAVISION OVERSEAS (INDIA) LTD.

We hereby assure you that there is no change in contents for the documents submitted on May 30, 2022 and the documents we are enclosing herewith.

We request you consider the aforesaid and to take note of the same.

Thanking you,
Yours faithfully,

For Alfavision Overseas (India) Limited



Ravi Goyal
Director
DIN:
02839450



ALFAVISION OVERSEAS (INDIA) LTD.

Date: May 30, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 531156
Trading Symbol: ALFAVIO

Dear Sir,

**Sub: Outcome of the Board Meeting for the quarter/ year ended March 31, 2022 -
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of Regulations 30 and 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Board of Directors (the "Board") of the Company at its meeting held today i.e. Monday, May 30, 2022, has *inter alia* approved the Audited Financial Statements (Consolidated and Standalone) for the year / quarter ended March 31, 2022 and the Audited Financial Results (Consolidated and Standalone) for the quarter / year ended March 31, 2022.

The meeting of the Board commenced at 05:00 P.M. and concluded at 06:20 P.M.

We request you to take the note of the same.

Thanking you,
Yours faithfully,

For Alfvision Overseas (India) Limited


Kavi Goyal
Director
DIN: 02839450

Regd. Office: 1-A, Press Complex, A.B. Road, Indore - 452 001, Madhya-Pradesh, India
Website: www.alfavisionindia.in, E-mail: alfavision@rediffmail.com

CIN - L67120MP1994PLC008375



Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of Alfavision Overseas (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Alfavision Overseas (India) Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the quarterly standalone financial results of **Alfavision Overseas (India) Limited** (hereinafter referred to as the ("Company")) for the quarter ended March 31, 2022 and year to date results for the period from April 01, 2021 to March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid this quarterly financial results as well as the year to date results:

- a. are presented in accordance with the requirements of the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2022 as well as year to date results for the period from April 01, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone financial results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013, and the Rules thereunder, and we have fulfilled our other



ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

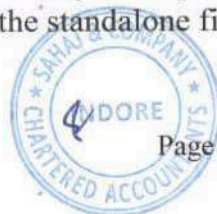
The quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulations 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **S A H A J AND COMPANY**

Chartered Accountants

Firm's Registration No: 020149C


Tarun Sawlani

Partner

Membership No: 429351

UDIN: 22429351AJXLBY2262



Date : May 30, 2022

Place : Indore

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Contact No. 0731- 4061501, CIN - L67120MP1994PLC008375

Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2022

(Rupees in Lakhs except EPS)

S. No.	Particulars	Quarter Ended			Year ending on	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		Audited	Un audited	Audited	Audited	Audited
I	Revenue from Operations	2712.12	2983.76	2877.01	8344.37	8254.62
II	Other Income	47.37	25.21	22.99	123.00	91.96
III	Total Income (I+II)	2759.49	3008.97	2900	8467.37	8346.58
IV	EXPENSES					
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	2621.93	2921.20	2698.17	8120.73	7949.04
c	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	5.60	(19.00)	0.00	(48.85)	0.00
d	Employee benefits expense	27.48	2.63	2.66	35.88	11.15
e	Finance costs	55.71	23.80	33.68	129.45	96.75
f	Depreciation and amortization expense	3.05	1.61	2.41	8.21	7.77
g	Other expenses	(66.53)	35.56	32.72	31.14	129.16
	Total expenses (IV)	2647.24	2965.80	2769.64	8276.56	8193.87
V	Profit/(loss) before exceptional items, extraordinary items and tax (I- IV)	112.25	43.17	130.36	190.81	152.71
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before extraordinary items and tax (V-VI)	112.25	43.17	130.36	190.81	152.71
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit/(loss) before tax (VII-VIII)	112.25	43.17	130.36	190.81	152.71
X	Tax expense: (1) Current tax (2) Deferred tax	5.10 (0.14)	0.00	(18.88) (0.21)	5.10 (0.14)	18.88 (0.08)
XI	Profit (Loss) for the period from continuing operations (IX-X)	107.29	43.17	149.45	185.85	133.91
XII	Profit/(loss) from discontinued operations (before tax)	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Net Profit/(loss) for the period (XI+XIV)	107.29	43.17	149.45	185.85	133.91
XVI	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00



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XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	107.29	43.17	149.45	185.85	133.91
XVIII	Paid up Share Capital of the Company (Face Value Rs.10/-)	315.26	315.26	315.26	315.26	315.26
XIX	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted	3.40 3.40	1.37 1.37	4.74 4.74	5.90 5.90	4.25 4.25
XXI	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
XXII	Earnings per equity share (for discontinued & continuing operations) (1) Basic (2) Diluted	3.40 3.40	1.37 1.37	4.74 4.74	5.90 5.90	4.25 4.25

Note:-

1. The above Results were reviewed by the Audit Committee and approved by the Board at their respective Meetings held on Monday, 30th May, 2022.
2. The company operates in a single Segment i.e. agriculture and agriculture related activities. Hence no separate segment disclosure as per "IND AS-108". Operating segment has been presented as such information is available in the statement.
3. These financial results have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Relevant rules made there under.
4. Statutory Auditors of the company have carried out Audit of the books of Account for the Financial Year 2021-2022 and issued us an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter/year ended 31.03.2022, therefore the company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion.
5. The Standalone Statement of Assets and Liabilities as at 31st March, 2022 and the Statement of Cash Flow Statement is provided as an annexure to this statement.

For, ALFAVISION OVERSEAS INDIA LIMITED

VISHNU PRASAD GOYAL
DIRECTOR
DIN: 00306034

Date: 30th May, 2022

Place: Indore

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Statement of Audited Standalone Assets and Liabilities as on 31st March, 2022

(Rupees in Lakhs)

	Particulars	31.03.2022 Audited	31.03.2021 Audited
(1)	ASSETS		
	Non-current assets		
(a)	Property, Plant and Equipment	3031.96	39.96
(b)	Capital work-in-progress	0.00	0.00
(c)	Investment Property	0.00	0.00
(d)	Goodwill	0.00	0.00
(e)	Other Intangible assets	5.34	5.34
(f)	Intangible assets under development	0.00	0.00
(g)	Biological Assets other than bearer plants	0.00	0.00
(h)	Financial Assets		
	(i) Investments	176.00	176.00
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(iv) Others (to be specified)	9665.75	1045.48
(i)	Deferred tax assets (net)	0.44	0.30
(j)	Other non-current assets	0.00	463.68
(k)	Income Tax	20.34	2.52
(2)	Current assets		
(a)	Inventories	89.00	40.16
(b)	Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	2495.93	3049.13
	(iii) Cash and cash equivalents	83.73	13.31
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans	0.00	0.00
	(vi) Others (to be specified)	781.34	928.63
(c)	Current Tax Assets (Net)	0.00	0.00
(d)	Other current assets	0.00	0.00
	Total Assets	16349.83	5764.51
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	315.26	315.26
(b)	Other Equity	3802.04	608.65
	LIABILITIES		
(1)	Non-current liabilities		
(a)	Financial Liabilities		



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	(i) Borrowings	10435.65	2337.86
	(ii) Trade payables :—		
	(A) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	0.00	0.00
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	5.59	5.59
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (Net)	0.00	0.00
	(d) Other non-current liabilities	0.00	0.00
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables :—		
	(A) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	535.77	1587.53
	(iii) Other financial liabilities [other than those specified in item (c)]	1.53	7.30
	(b) Short term borrowings	1047.98	733.13
	(c) Other current liabilities	150.00	169.19
	(d) Provisions	34.09	0.00
	(e) Current Tax Liabilities (Net)	21.92	0.00
	Total Equity and Liabilities	16349.83	5764.51

For, ALFAVISION OVERSEAS INDIA LIMITED


VISHNU PRASAD GOYAL
DIRECTOR
DIN: 00306034

Date: 30th May, 2022

Place: Indore

ALFAVISION OVERSEAS (INDIA) LTD.

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Contact No. 0731- 4061501, CIN - L67120MP1994PLC008375

Standalone Cash Flow Statement for the year ended 31st March, 2022

		(Rupees in Lakhs)	
Particulars	31.03.2022	31.03.2021	
A. CASH FLOW FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM	190.81	152.72	
ADJUSTMENT FOR:			
Depreciation and amortization expenses	8.21	7.77	
Interest Paid	0.00	0.00	
Finance costs	129.45	96.75	
Indirect tax paid	0.00	0.00	
Interest Income	0.00	(91.96)	
Dividend Income	0.00	0.00	
Profit/Loss on sale of p perty, plant and equipment – Net	0.00	0.00	
Doubtful and bad debts	0.00	0.00	
Doubtful and bad advances, loans and deposits	0.00	0.00	
Net gain recognised on disposal of subsidiary	0.00	0.00	
Net (gain)/loss arising on investments mandatorily measured at fair value through profit or loss	0.00	0.00	
Loss Allowances	0.00	0.00	
Operating Profit before Working Capital Changes	328.47	165.28	
ADJUSTMENTS FOR:			
Decrease / (increase) in inventories	(48.84)	(40.16)	
Decrease(increase) in other financial assets (non-current)	0.00	(89.40)	
Decrease(increase) in other non-current assets	0.00	112.16	
Decrease(increase) in trade receivables	553.20	0.00	
Decrease(increase) in loans given (current)	0.00	0.00	
Decrease(increase) in other financial assets (current)	0.00	0.00	
Decrease(increase) in other current assets	147.29	0.00	
Increase(decrease) in trade payable	(1051.74)	0.00	
Increase(decrease) in other financial liabilities (current)	309.08	(243.30)	
Increase(decrease) in other current liabilities	(19.19)	12.54	
Increase(decrease) in provisions (non current)	34.09	0.00	
CASH GENERATED FROM OPERATIONS	252.36	(82.88)	
Income tax paid	0.00	(18.88)	
Indirect tax paid	0.00	0.00	
NET CASH FROM OPERATING ACTIVITIES	252.36	(101.76)	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment, Intangibles etc,	0.00	0.00	
Sale of property, plant and equipment Purchase of current investments	0.00	(17.40)	
Sale/redemption of current investments	0.00	0.00	
Investment in subsidiary	0.00	0.00	
Purchase of non-current investments	0.00	0.00	
Redemption proceeds of non-current investments	0.00	0.00	
Proceeds on disposal of subsidiary	0.00	0.00	
Dividend Income	0.00	0.00	
Interest received	0.00	0.00	
Investment in bank deposits(original maturity more than 3 months)	0.00	0.00	
Redemption / maturity of bank deposits(original maturity more than 3 months)	0.00	0.00	
Investment in deposit with housing finance companies	0.00	0.00	
Redemption / maturity of deposit with housing finance companies	0.00	0.00	



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Loans given	(8156.59)	0.00
Loans realized	0.00	0.00
Decrease/ increase in non current financial assets being loan	0.00	0.00
Decrease/ increase in other non current assets	0.00	0.00
Net cash Flow for other financial assets	0.00	0.00
NET CASH USED IN/ FROM INVESTING ACTIVITIES	(8156.59)	(17.40)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	0.00	0.00
Proceeds from non current Borrowings	8097.79	210.15
Payment of current borrowings	0.00	0.00
Repayment of lease liabilities	0.00	(1.11)
Interest paid	(129.45)	(96.75)
Dividend paid including Income tax	6.31	0.00
NET CASH USED IN/ FROM FINANCING ACTIVITIES	7974.65	112.29
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	70.42	(6.87)
OPENING CASH AND CASH EQUIVALENTS	13.31	20.17
CLOSING CASH AND CASH EQUIVALENTS	83.73	13.30

For, ALFAVISION OVERSEAS INDIA LIMITED



VISHNU PRASAD GOYAL
DIRECTOR
DIN: 00306034

Date: 30th May, 2022

Place: Indore



Independent Auditor's Report on the Quarterly Financial Results and Year to Date Financial Results of Alfavision Overseas (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Alfavision Overseas (India) Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Alfavision Overseas (India) Limited (hereinafter referred to as the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended March 31, 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements / financial results / financial information of the subsidiary, the aforesaid consolidated financial results:

- a) includes the annual financial results of following entities:
 - i) Alfavision Fibers Private Limited
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules there under and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2022.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, ("the Act"). Our responsibilities under those Standards are further described in the "*Auditor's Responsibilities for the Audit of the Consolidated Financial Results*" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

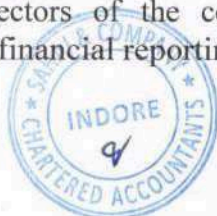
Management's Responsibilities for the Consolidated Financial Results

The Consolidated financial result has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors are also responsible for maintenance of adequate of records in accordance with the provisions of the Act for safeguarding of assets of the Company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of presentation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated financial results, the company's Board of Directors are responsible for assessing the ability of the company to continue as going concern basis of accounting unless the company's Board of Directors either intends to liquidate the company or cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

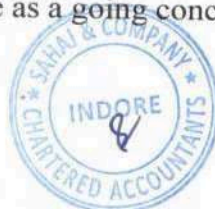


Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- v. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group of which we are the independent auditors to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by others. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

We did not audit financial results of one subsidiary included in the Consolidated financial results, whose financial information reflects total assets of Rs. 98,99,60,050/- as at March 31, 2022, total revenue of Rs. 98,12,96,562/- , total net profit after tax of Rs. 15,36,928/- and total comprehensive profit of Rs. 15,36,928/- for the year ended on March 31, 2022 as considered in the Consolidated financial results. These financial statements have been audited by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the report of the other auditors and the procedures performed by us.

Our opinion is not modified in respect of the above matters.

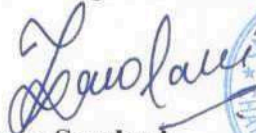


The Financial Results includes the consolidated financial results for the quarter ended 31 March, 2022 being the balancing figures between the audited figures in respect of the full financial year ended 31 March, 2022 and the published unaudited year-to-date consolidated figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S A H A J AND COMPANY**

Chartered Accountants

Firm's Registration No: 020149C



Tarun Sawlani

Partner

Membership No: 429351

UDIN: **22429351AJXMBC3485**



Place : Indore

Date : May 30, 2022

ALFAVISION OVERSEAS (INDIA) LTD.

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Contact No. 0731- 4061501, CIN - L67120MP1994PLC008375

Statement of Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2022

(Rupees in Lakhs except EPS)

S. No.	Particulars	Quarter Ended			Year ending on	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		Audited	Un audited	Audited	Audited	Audited
I	Revenue from Operations	6847.82	5831.90	5642.86	18157.22	17909.85
II	Other Income	72.69	25.21	23.13	123.11	92.10
III	Total Income (I+II)	6920.51	5857.11	5665.99	18280.33	18001.95
IV	EXPENSES					
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	6605.78	5752.55	5398.47	17618.43	17335.41
c	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(51.36)	0.00	0.00	(51.36)	0.00
d	Employee benefits expense	36.49	2.71	14.36	54.86	35.10
e	Finance costs	253.39	24.08	83.54	398.31	314.21
f	Depreciation and amortization expense	5.76	1.61	2.38	9.88	10.02
g	Other expenses	(55.41)	35.56	39.80	37.31	137.96
	Total expenses (IV)	6794.65	5816.51	5538.55	18067.43	17832.70
V	Profit/(loss) before exceptional items, extraordinary items and tax (I- IV)	125.86	40.60	127.44	212.9	169.25
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before extraordinary items and tax (V-VI)	125.86	40.60	127.44	212.9	169.25
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit/(loss) before tax (VII-VIII)	125.86	40.60	127.44	212.9	169.25
X	Tax expense:	6.85	0.00	25.49	6.85	25.49
	(1) Current tax	(0.21)	0.00	0.98	(0.21)	0.34
	(2) Deferred tax					
XI	Profit (Loss) for the period from continuing operations (IX-X)	119.22	40.60	100.97	206.26	143.42
XII	Profit/(loss) from discontinued operations (before tax)	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Net Profit/(loss) for the period (XI+XIV)	119.22	40.60	100.97	206.26	143.42
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss					



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XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	119.22	40.60	100.97	206.26	143.42
XVIII	Paid up Share Capital of the Company (Face Value Rs.10/-)	315.26	315.26	315.26	315.26	315.26
XIX	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share (for continuing operation):					
	(1) Basic	3.78	1.29	3.20	6.54	4.55
	(2) Diluted	3.78	1.29	3.20	6.54	4.55
XXI	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XXII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	3.78	1.29	3.20	6.54	4.55
	(2) Diluted	3.78	1.29	3.20	6.54	4.55

Note:-

1. The above Results were reviewed by the Audit Committee and approved by the Board at their respective Meetings held on Monday, 30th May, 2022.
2. The company operates in a single Segment i.e. agriculture and agriculture related activities. Hence no separate segment disclosure as per "IND AS-108". Operating segment has been presented as such information is available in the statement.
3. These financial results have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Relevant rules made there under.
4. Statutory Auditors of the company have carried out Audit of the books of Account for the Financial Year 2021-2022 and issued us an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter/year ended 31.03.2022, therefore the company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion.
5. The Standalone Statement of Assets and Liabilities as at 31st March, 2022 and the Statement of Cash Flow Statement is provided as an annexure to this statement.



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Statement of Audited Consolidated Assets and Liabilities as on 31st March, 2022

(Rupees in Lakhs)

	Particulars	31.03.21 Audited	31.03.20 Audited
(1)	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	3038.23	47.91
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	5.34	5.34
	(f) Intangible assets under development	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Financial Assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(iv) Others (to be specified)	9665.75	1045.48
	(i) Deferred tax assets (net)	0.83	0.21
	(j) Other non-current assets	20.34	466.20
(2)	Current assets		
	(a) Inventories	104.60	58.27
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	12194.56	8896.54
	(iii) Cash and cash equivalents	91.05	20.71
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans	952.03	1031.94
	(vi) Others (to be specified)	0.00	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other current assets	0.67	0.67
	Total Assets	26073.40	11573.27
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	315.26	315.26
	(b) Other Equity	3871.45	668.35
	Non Controlling Interest	373.39	362.73
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12644.26	2337.86
	(ii) Trade payables :—		
	(A) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	0.00	0.00
	(iii) Other financial liabilities (other than those specified in item (b),	0.00	0.00



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	to be specified)		
(b)	Provisions	0.00	0.00
(c)	Deferred tax liabilities (Net)	0.00	0.00
(d)	Other non-current liabilities	94.48	5.59
(2)	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	1640.39	3128.40
(ii)	Trade payables :—	6926.64	4565.05
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		
(iii)	Other financial liabilities [other than those specified in item (c)]	1.53	14.04
(b)	Other current liabilities	150.00	175.99
(c)	Provisions	34.08	0.00
(d)	Current Tax Liabilities (Net)	21.92	0.00
	Total Equity and Liabilities	26073.40	11573.27

For, ALFAVISION OVERSEAS INDIA LIMITED


VISHNU PRASAD GOYAL
DIRECTOR
DIN: 00306034

Date: 30th May, 2022

Place: Indore

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Consolidated Standalone Cash Flow Statement for the year ended 31st March, 2022

		(Rupees in Lakhs)	
Particulars	31.03.2022	31.03.2021	
A. CASH FLOW FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM	212.90	169.25	
ADJUSTMENT FOR:			
Depreciation and amortization expenses	9.88	10.02	
Interest Paid	398.31	314.21	
Finance costs	0.00	0.00	
Indirect tax paid	0.00	0.00	
Interest Income	0.00	(92.10)	
Dividend Income	0.00	0.00	
Profit/Loss on sale of property, plant and equipment – Net	0.00	0.00	
Doubtful and bad debts	0.00	0.00	
Doubtful and bad advances, loans and deposits	0.00	0.00	
Net gain recognised on disposal of subsidiary	0.00	0.00	
Net (gain)/loss arising on investments mandatorily measured at fair value through profit or loss	0.00	0.00	
Loss Allowances	0.00	0.00	
Operating Profit before Working Capital Changes	621.09	401.38	
ADJUSTMENTS FOR:			
Decrease / (increase) in inventories	(46.33)	0.00	
Decrease(increase) in other financial assets (non-current)	0.00	(1448.94)	
Decrease(increase) in other non-current assets	0.00	0.00	
Decrease(increase) in trade receivables	(3298.02)	(58.27)	
Decrease(increase) in loans given (current)	79.91	0.00	
Decrease(increase) in other financial assets (current)	0.00	(1.11)	
Decrease(increase) in other current assets	0.00	112.16	
Increase(decrease) in trade payable	2361.59	0.00	
Increase(decrease) in other financial liabilities (current)	0.00	747.58	
Increase(decrease) in other current liabilities	11.22	9.95	
Increase(decrease) in provisions (non current)	0.00	0.00	
CASH GENERATED FROM OPERATIONS	(270.54)	(237.25)	
Income tax paid	0.00	(25.63)	
Indirect tax paid	0.00	0.00	
NET CASH FROM OPERATING ACTIVITIES	(270.54)	(262.88)	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment, Intangibles etc,	0.00	(17.40)	
Sale of property, plant and equipment Purchase of current investments	0.00	0.00	
Sale/redemption of current investments	0.00	0.00	
Investment in subsidiary	0.00	0.00	
Purchase of non-current investments	0.00	0.00	
Redemption proceeds of non-current investments	0.00	0.00	
Proceeds on disposal of subsidiary	0.00	0.00	
Dividend Income	0.00	0.00	
Interest received	0.00	0.14	
Investment in bank deposits(original maturity more than 3 months)	0.00	0.00	
Redemption / maturity of bank deposits(original maturity more than 3 months)	0.00	0.00	
Investment in deposit with housing finance companies	0.00	0.00	
Redemption / maturity of deposit with housing finance companies	0.00	0.00	



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Loans given	(8174.41)	0.00
Loans realized	0.00	0.00
Decrease/ increase in non current financial assets being loan	0.00	0.00
Decrease/ increase in other non current assets	0.00	0.000
Net cash Flow for other financial assets	0.00	0.00
NET CASH USED IN/ FROM INVESTING ACTIVITIES	(8174.41)	(17.26)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	0.00	0.00
Proceeds from non current Borrowings	10395.29	557.11
Payment of current borrowings	(1488.01)	0.00
Repayment of lease liabilities	0.00	0.00
Interest paid	(398.31)	(314.21)
Dividend paid including Income tax	6.31	0.00
NET CASH USED IN/ FROM FINANCING ACTIVITIES	8515.28	242.90
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	70.33	(37.24)
OPENING CASH AND CASH EQUIVALENTS	20.72	57.96
CLOSING CASH AND CASH EQUIVALENTS	91.05	20.72

For, ALFAVISION OVERSEAS INDIA LIMITED


VISHNU PRASAD GOYAL
DIRECTOR
DIN: 00306034

Date: 30th May, 2022
Place: Indore



ALFAVISION OVERSEAS (INDIA) LTD.

To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJee jeebhoy Towers
Dalal Street
Mumbai- 400 001(MH)

Date: May 30, 2022

BSE Scrip ID: ALFAVIO
BSE Scrip Code: 531156

Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March 2022.

Dear Sir/Madam,

We hereby submit the following declaration regarding unmodified Auditors' Report on the Standalone and Consolidated Audited Financial Results/Statements for the Year ended March 31, 2022 as audited by the Statutory Auditors of the Company.

DECLARATION

Pursuant to SEBI (LODR) Regulations, 2015, and amendments made therein vide SEBI Circular No SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and further amendment, therein vide SEBI Circular No.CIR/CFDiCMDI56I2016 dated 27th May, 2016; we, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on March 31, 2022, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be provided.

You are requested to please consider and take on record the same.

Thanking you,
Yours Faithfully,
For Alfavision Overseas (India) Limited

Vishnu Prasad Goyal
Managing Director
DIN: 00306034

Ravi Goyal
Director & CFO
DIN: 02839450

Regd. Office: 1-A, Press Complex, A.B. Road, Indore – 452 001, Madhya-Pradesh, India

Website: www.alfavisionindia.in, E-mail: alfavision@rediffmail.com

CIN - I67120MP1994DI000275



ALFAVISION OVERSEAS (INDIA) LTD.

To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJee jeebhoy Towers
Dalal Street
Mumbai- 400 001(MH)

Date: May 30, 2022

BSE Scrip ID: ALFAVIO
BSE Scrip Code: 531156

Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March 2022.

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You are requested to please consider and take on record the same.

Thanking you,
Yours Faithfully,
For Alfvision Overseas (India) Limited

Vishnu Prasad Goyal
Managing Director
DIN: 00306034

Ravi Goyal
Director & CFO
DIN: 02839450

Regd. Office: 1-A, Press Complex, A.B. Road, Indore – 452 001, Madhya-Pradesh, India

Website: www.alfavisionindia.in, E-mail: alfavision@rediffmail.com

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