

GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, Doddanekkundi Industrial Area, Phase I, Mahadevapura Post, Bangalore-560 048. Ph: 91 – 80 - 28524133 Fax: 91–80 - 28524171 E-mail : info@gpl.in. Website: www.gpl.in

E-mail: info@gpl.in, Website: www.gpl.in CIN No. L23209KA1977PLC043357









Date: November 19, 2021

To, **BSE Limited,** 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001

Scrip Code: 506858

Ref: Outcome of Board Meeting held on November 09, 2021.

Subject: Revision in the outcome of the Board Meeting held on November 09, 2021

Dear Sir/Madam,

With reference to the captioned subject, please note that due to an inadvertent error on our part, we have missed to upload the Cash Flow Statement of the Consolidated Financial Results (CFS) uploaded on the Stock Exchange pursuant to the Board Meeting held on November 09, 2021 for the quarter and half year ended September 2021.

In this regard, we have received a query from your good office to rectify the mistake by resubmitting the CFS along with the cash flow statement.

As a result, we are hereby uploading the revised Financial Results and Outcome of the Board Meeting as a complete disclosure of the SEBI (LODR) Regulations requirements for your reference and records.

Kindly take the above on record.

For Gujarat Petrosynthese Limited

Urmi N. Prasad

Joint Managing Director

DIN: 00319482

Address: 8-2-417/301, Mount Kailash, Road No.4,

Banjara Hills, Hyderabad-500034.

Date: November 19, 2021

Place: Mumbai

Head Office: Ecstasy, 718, 7th Floor, City of Joy J.S.D Road, Mulund (West) Mumbai - 400080.

Phone: 022-25600181 E-mail: - secretarial@gujaratpetrosynthese.com

GUJARAT PETROSYNTEHSE LTD

NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE

MAHADEVAPURA POST, BANGLORE 560048

Audited Standalone Financial Results for the quarter and half yearly ended as on 30th September, 2021

(Amt in '000)

	STANDALONE							
	PARTICULARS	Quarter ended			Half Year ended		Year ended	
		30.09.2021 (UNAUDITED)	30.06.2021 (UNAUDITED)	30.09.2020 (UNAUDITED)	30.09.2021 (UNAUDITED)	30.09.2020 (UNAUDITED)	31.03.2021 (AUDITED)	
1	INCOME FROM OPERATIONS							
	REVENUE FROM SALE OF GOODS AND SERVICES	95,541	71,552	53,845	167,093	65,549	193,43	
	OTHER INCOME	2,263	1,722	1,061	3,985	2,703	6,33	
	TOTAL INCOME	97,804	73,274	54,906	171,078	68,252	199,77	
2	EXPENSES							
	a) COST OF MATERIALS CONSUMED	75,730	57,950	44,477	133,680	50,874	158,153	
	b) PURCHASE OF STOCK IN TRADE	-	-	-	2	-	-	
	c) CHANGES IN INVENTORIES OF FINISHED GOODS , WORK IN PROGRESS, STOCK IN TRADE	878	(502)	(56)	376	1,817	1,556	
	d) EMPLOYEE BENEFITS EXPENSES	6,017	7,147	5,961	13,164	11,244	26,21	
	e) DEPRECIATION / AMORTISATION EXPENSES	475	471	395	946	899	1,77:	
	f) FINANCE COST	-	-	-	-	-		
	f) OTHER EXPENSES	5,426	5,212	5,430	10,638	7,995	18,28	
	TOTAL EXPENSES	88,526	70,278	56,207	158,804	72,829	205,986	
3	PROFIT/ (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (II - I)	9278	2996	(1,301)	12,274	(4,577)	(6,20	
4	EXCEPTIONAL ITEMS	-	-	•			55,79	
5	PROFIT/(LOSS) BEFORE TAX	9,278	2,996	(1,301)	12,274	(4,577)	49,59	
6	TAX EXPENSE:	-					,	
	(1) CURRENT TAX	55	20		55	_	3,49	
	(2) DEFERRED TAX	8,179	371	37	8,550	81	(4,04	
	(3) EARLIER YEAR TAXES	•	-	•	-	-		
7	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	1,044	2,625	(1,338)	3,669	(4,658)	50,13	
8	OTHER COMPREHENSIVE INCOME	-		-		-	15	
9	TOTAL COMPREHENSIVE INCOME AFTER TAX (VII + VIII)	1,044	2,625	(1,338)	3,669	(4,658)	50,13	
10	PAID UP EQUITY SHARE CAPITAL	597	597	597	597	597	59	
11	EARNINGS PER EQUITY SHARE:							
	(1) BASIC	0.17	0.44	(0.22)	0.61	(0.78)	8.4	
	(2) DILUTED	0.17	0.44	(0.22)	0.61	(0.78)	8.40	

Note 1 Staten	: nent of Assets and Liabilities for the h	alf year ended 30th September, 2021		
			STANDA	LONE
	Particula	irs	As at 30th September, 2021 (UNAUDITED) INR ('000)	As at 31st March, 2021 (AUDITED) INR ('000)
A	ASSETS			
1	Non-Current Assets			
	Property, plant and equipment		19,347	20,035
	Financial Assets:			
	Investments		147,808	152,512
	Loans		1,539	1,539
	Other financial assets		64,927	58,728
	Deffered tax Assets		-	8,466
	Total Non-Current Assets		233,621	241,280
П	Current Assets			r
2.0	Inventories		6,537	6,945
	Financial Assets:			200
	Loans		-	10
	Trade receivables		32,393	23,998
	Cash and cash equivalents	, in the second	18,624	9,885
	Other financial assets		7,912	5,935
	Other current assets		870	1,263
	Total Current Assets		66,336	48,036
	Total Guitent Assets	TOTAL ASSETS	299,957	289,316
В	EQUITY AND LIABILITIES			
I	Equity			
	Equity share capital		59,692	59,692
	Other equity		214,975	211,305
	Total Equity		274,667	270,997
Ш	Liabilities			
	Non-Current Liabilities			
	Borrowings			
	Other financial liabilities			
	Deferred tax Liability (Net)	£	83	
	Total Non-Current Liabilities		83	
	Current Liabilities			
	Financial Liabilities:			
	Borrowings		-	
	Trade payables		19,698	14,950
	Other financial liabilities		2,193	1,849
	Short term Provision		1,500	1,200
	Other current liabilities		1,816	319
	Total Current Liabilities		25,207	18,319
	Total Liabilities		25,290	18,319
		TOTAL EQUITY AND LIABILITIES	299,957	289,316

Note 2:

Standalone Statement of Cash flows for the half year ended 30th September, 2021

	Particulars	Haif Year ended 30th S INR ('000)		Half Year ended 30th INR ('000)	
		(UNAUDITED)		(UNAUDITE	D)
A)	CASH FLOW FROM OPERATING ACTIVITIES: Profit/(Loss) before tax		12,274		(4,57
	Adjustments for :				
	Add:		1		
	Depreciation	946		899	
	MAT Written off	-	1		
	Interest Expense	٠	946		8
	Less:				
	Profit/Loss on sale of Investment	(264)	1	(33)	
	Profit/Loss on sale of Assets	0		-	
	Fair Value maisurement of Investment	(1,376)		(681)	
	Interest Income	(2,345)	(3,985)	(1,989)	(2,7
	Operating profit before working capital changes		9,235		(6,3
	Adjustments for :	00010750			
	Increase /(Decrease) of Other Financial Liabilities	343		458	
	Increase /(Decrease) of Current Liabilities	1.496		(181)	
	Increase ((Decrease) of Short Term Provision	300		•	
	Decrease / (Increase) of Loans - Asset	10			
	Decrease / (Increase) of Financial Assets	(2,030)		66	
	Decrease / (Increase) of Non-Financial Assets	393		81	
	Decrease / (Increase) of Other Financial Assets (Non current)	(6,199)			
	Decrease / (Increase) of Trade Receivables	(8,394)		(2,808)	
	Decrease / (Increase) of Trade Payables	4,748		4,629	
	Decrease / (Increase) of Inventories	408		1,941	
	Decrease / (Increase) of Other Current Assets				200
			(8,925)		4,1
	Cash Generated from Operations		310		(2,1
	Income Tax Paid (Net of refund received)		(2)		40.4
	Net cash from Operating Activities		308		(2,1
)	CASH FLOW FROM INVESTING ACTIVITIES:				
	Purchases of fixed assets	(258)		(142)	
	Sale of Fixed Asset			•	
	Redemption of Preference shares of Gujarat Polybutenes Private Limited	-		-	
	Redemption of REC Bonds	•			
	Sale of Investment of Subsidiary	-			
	Sale of Mutual Funds	6,344		7,501	
	Purchase of Mutual Fund			-	
	Investment in Fixed deposits	- 0.245		+ 000	
	Interest Income	2,345	8,431	1,989	9,;
	Other Non Current Financial Assets Capital Advance		8,431	-	9,3
	Net cash used in Investing activities	5	0,431		3,
)	CASH FLOW FROM FINANCING ACTIVITIES:				
•	Short Term Borrowings Repaid				
	Loan & Advances given	_			
	Interest Paid on borrowings	_ [-	-	
	Net cash from Financing Activities		-		19
	NET INCREASE / (DECREASE) IN CASH &				
	CASH EQUIVALENTS (A+B+C)		8,739		7,
	CASH & CASH EQUIVALENTS AS AT 01.04.2021 (Opening Balance)		9,885		60,
	CASH & CASH EQUIVALENTS AS AT 30.09.2021 (CLOSING)		18,624	İ	67,

Note 1:

FOR GUJARAT PETROSYNTHESE LIMITED

URMI N. PRASAD

JT. MANAGING DIRECTOR (DIN: 00319482)

PLACE: MUMBAI

DATE : 09-11-2021

a The above is an extract of the detailed format of Financial Results for the quarter and half year ended 30.09.2021 which were reviewed by the Audit Committee at Its meeting held on 9th November, 2021 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations. 2015. The Statutory Auditors of the Company have carried out limited review of the aforsaid results. The full format of the Financial Results is available on the website of BSE at www.bseindla.com and on Company's website at www.gpl.in

b The Company operates in one segment only.

dayal and lohia

chartered accountants

Independent Auditor's Report on Quarterly and Half Yearly Standalone Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, The Board of Directors, **Gujarat Petrosynthese Limited** Bangalore.

- We have reviewed the accompanying statement of Standalone unaudited financial results of Gujarat Petrosynthese Limited ("the Company") for the quarter and half year ended 30th September, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dayal and Lohia Chartered Accountants (Firms registration No.102200W)

ANIL LOHIA Digitally signed by ANIL LOHIA Date: 2021.11.09 11:37:58 +05'30'

Anil Lohia Partner M. No. 031626

Place : Mumbai

Date: 9th November, 2021. UDIN: 21031626AAAAJL5649

GUJARAT PETROSYNTEHSE LTD

NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRAIL ESTATE MAHADEVAPURA POST BANGLURU 560 048

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR HALF AND QUARTER ENDED 30.09.2021

						(Amt in '000)
	CONSOLIDATED					
	QUARTER ENDED			HALF YEA	R ENDED	YEAR ENDED
PARTICULARS	30.09.2021 (UNAUDITED)	30.06.2021 (UNAUDITED)	30.09.2020 (UNAUDITED)	30.09.2021 (UNAUDITED)	30.09.2020 (UNAUDITED)	31.03.2021 (AUDITED)
1 INCOME FROM OPERATIONS				0.0000000000000000000000000000000000000		
REVENUE FROM SALE OF GOODS AND SERVICES	95,541	71,552	53,845	167,093	65,549	193,439
OTHER INCOME	3,902	3,715	2,482	7,617	5,685	12,26
TOTAL INCOME	99,443	75,267	56,327	174,710	71,234	205,704
2 EXPENSES				no record	5 BOX 100000	
a) COST OF MATERIALS CONSUMED	75,731	57,950	44,477	133,681	50,874	158,15
b) PURCHASE OF STOCK IN TRADE						
c) CHANGES IN INVENTORIES OF FINISHED GOODS , WORK IN					W 19900019	w 1000
PROGRESS, STOCK IN TRADE	878	-502	-56	376	1,817	1,55
d) EMPLOYEE BENEFITS EXPENSES	6,017	7,147	5,960	13,164	11,279	26,24
e) DEPRECIATION / AMORTISATION EXPENSES	475	471	395	946	899	1,77
f) FINANCE COST	(5)	(7)	<u> </u>		0	-
g) OTHER EXPENSES	5,493	5,241	5,580	10,734	8,230	19,73
TOTAL EXPENSES	88,594	70,307	56,356	158,901	73,099	207,46
PROFIT/ (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY	21 100000000					
3 ITEMS AND TAX (II - I)	10,849	4,960	-29	15,809	(1,865)	(1,76
4 EXCEPTIONAL ITEMS	197	16	19	16	19	55,81
5 PROFIT/(LOSS) BEFORE TAX	10,849	4,976	-10	15,825	(1,846)	54,05
6 TAX EXPENSE:						
(1) CURRENT TAX	55	- 1		55	-	3,49
(2) DEFERRED TAX	8,179	371	37	8,550	81	(4,04
(3) EARLIER YEAR TAXES	-	-	(11)	-	(11)	-
(4) EXCESS PROVISION WRITTEN BACK	(935)		-	(935)		-
7 PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	3,550	4,605	(36)	8,155	(1,916)	54,60
8 OTHER COMPREHENSIVE INCOME	1,116	1,064	1,209	2,180	2,646	4,78
9 TOTAL COMPREHENSIVE INCOME AFTER TAX (VII + VIII)	4,666	5,669	1,173	10,335	730	59,38
10 PAID UP EQUITY SHARE CAPITAL	597	597	597	597	. 597	59
11 EARNINGS PER EQUITY SHARE:		,,				SAN-2000
(1) BASIC	0.59	0.77	-0.01	1.37	(0.32)	9.9
(2) DILUTED	0.59	0.77	-0.01	1.37	(0.32)	9,9

Note 1: CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES FOR THE NINE MONTHS ENDED 30th SEPTEMBER 2021

		CONSOLIDATED			
	Particulars	As at 30th September, 2021	As at 31st March, 2021		
		(UNAUDITED) INR ('000)	(AUDITED) INR ('000)		
		MK (000)	11412 (000)		
Α	ASSETS				
1	Non-Current Assets				
	Property, plant and equipment	19,613	20,301		
	Financial Assets:		,		
İ	Investments	229,634	231,055		
	Loans	3,781	3,782		
	Other financial assets	64,928	58,728		
j	Deffered tax Assets	-	8,466		
	Total Non-Current Assets	317,956	322,331		
Ш	Current Assets				
	Inventories	6,538	6,945		
	Financial Assets:	-	-		
	Loans	856	867		
	Trade receivables	32,391	23,998		
	Cash and cash equivalents	19,234	10,508		
Ì	Other financial assets	100,642	94,488		
	Other current assets	1,612	2,783		
	Total Current Assets	161,273	139,588		
	TOTAL ASSETS	479,229	461,918		
В	EQUITY AND LIABILITIES				
ı	Equity				
	Equity share capital	59,692	59,692		
	Other equity	393,994	383,659		
1	Total Equity	453,686	443,351		
_	Liabilities				
11	Non-Current Liabilities				
	Deferred tax Liability (Net)	83	-		
1	Total Non-Current Liabilities	83			
111	Current Liabilities				
	Financial Liabilities :				
	Trade payables	19,887	15,121		
	Other financial liabilities	2,238	1,905		
	Short term provisions	1,500	1,200		
	Other current liabilities	1,835	341		
	Fotal Current Liabilities	25,459	18,567		
_	Total Liabilities	25,543	18,567		
			-,,,,,		
	TOTAL EQUITY AND LIABILITIES	479,229	461,918		

Note 2: CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2021

Particulars	Haif Year ended (UNAU)	OITED)	Half Year ended 30th Sept 2020 (UNAUDITED)	
	INR (INR ('00	
(A) CASH FLOW FROM OPERATING ACTIVITIES:	Rupees	Rupees	Rupees	Rupees
Profit/(Loss) before tax		15,825		-1,84
Adjustments for :				
Add:				
Depreciation	946	i	899	
Mat Written off			(5)	
Interest Expense	-	946		89
Less:				
Profit/Loss on sale of Investment	(264)		0	
Profit/Loss on sale of Assets			(33)	
Fair Value maisurement of Investment	(1,376)	i	0	
Dividend Income	(4)		(707)	
Interest Income	(5,989)	(7,633)	(4,945)	(5,68
Operating profit before working capital changes	/=1===/	9,138	11/040	-6,63
Adjustments for :		9,100		-0,00
Increase /(Decrease) of Financial Liabilities	333		446	
Increase /(Decrease) of Non Current Liabilities	-		440	
			(00)	
Decrease / (Increase) of Other Financial Assets (Non Current)	(6,200)		(66)	
Decrease / (Increase) of Other Financial Assets (Current)	(5,528)		(135)	
Decrease / (Increase) of Loans - Assets	10			
Decrease / (Increase) of Other Current Assets	387		3,339	
Decrease / (Increase) of Other Current Liabilities	1,495		(50)	
Decrease / (Increase) of Trade Receivables	(8,395)		(2,808)	
Decrease / (Increase) of Trade Payables	4,766		4,523	
Decrease / (Increase) of Inventories	407		1,941	
Decrease / (Increase) of Provisions	300		-149	
		(12,425)		7,04
Cash Generated from Operations		(3,288)		40
Income Tax Paid (Net of refund received)		1,038	·	
Net cash from Operating Activities		(2,249)		40.
B) CASH FLOW FROM INVESTING ACTIVITIES;				
Purchases of fixed assets	(258)		(142)	
Sale of Fixed Asset				
Redemption of REC Bonds	_		2	
Sale of Investment of Subsidiary		1		
Sale of Mutual Funds	6,341		7.500	
Purchase of Mutual Fund		į.	7,500	
Purchase of Investment	(1,100)		(6,000)	
			15	
Dividend Income	4		-	
Interest Income Net cash used in Investing activities	5,989	10,976	4,945	6,30
Net cash used in investing activities	ŀ	10,976	F	6,30
C) CASH FLOW FROM FINANCING ACTIVITIES:				
Short term Borrowings		.		
Interest Paid on Borrowings		_		
Loan & advances Given		9	5.50	
Net cash from Financing Activities	}		_	
Not dash nother mattering Activities	F		<u> </u>	-
NEX MODE AGE ADECOME AGE AND ASSESSED		-		•
NET INCREASE / (DECREASE) IN CASH &	1			
CASH EQUIVALENTS (A+B+C)	İ	8,727		6,71
CASH & CASH EQUIVALENTS AS AT 01.04.2021 (Opening Balance)		10,507		61,036
Less: Derecognition Cash & Cash Equivalents of former subsidiary		=		
CASH & CASH EQUINAL ENTS AS AT 20 00 2024 (CLOSING)	1	10.001		
CASH & CASH EQUIVALENTS AS AT 30.09.2021 (CLOSING)	i	19,234		67,74

NOTE:

1. The above is an extract of the detailed format of Consolidated Financial Results for the quarter and half year ended 30.09.2021 which were reviewed by the Audit Committee at its meeting held on 9th September, 2021 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the website of BSE at www.bseindia.com and on Company's website at

2. The Company operates in one segment only.

FOR GUJARAT PETROSYNTHESE LIMITED

URMI N. PRASAD

JT. MANAGING DIRECTOR (DIN: 00319482)

PLACE: MUMBAI DATE : 09-11-2021

dayal and lohia

chartered accountants

Independent Auditor's Report on Quarterly and Half Yearly Consolidated Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors, **Gujarat Petrosynthese Limited**Bangalore.

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Gujarat Petrosynthese Limited ("the Parent") and its Subsidiary, (the Parent and its Subsidiary together referred to as "the Group"), for the quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Consolidated Unaudited Financial Results in the Statement includes the results of Gujarat Petrosynthese Limited ("the parent") and Gujarat Polybutenes Private Limited ("the Subsidiary").
- 5. The accompanying statement includes the reviewed financial statements in respect of one subsidiary, whose unaudited financial statement reflect total assets of Rs 2,36,677 thousand as at September 30, 2021, total revenue of Rs 3,633 thousand, total profit after tax of Rs 4,488 thousand, total comprehensive income of Rs 2,180 thousand for half year ended September 30, 2021, as considered in the statement whose financials statement and other financial information has been reviewed by us.

Our conclusion on the Statement is not modified in respect of this matter.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dayal and Lohia

Chartered Accountants (Firms registration No.102200W)

ANIL LOHIA Digitally signed by ANIL LOHIA Date: 2021.11.09 11:40:13 +05'30'

Anil Lohia Partner M. No. 031626

Place : Mumbai

Date: 9th November, 2021 UDIN: 21031626AAAAJM4889