

To,
Department of Corporate Services,
BSE Limited
Ground Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Security ID: GNRL

Security Code: 513536

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Monday, 6th November, 2023 from 3:30 P.M. to 4:15 P.M. at the Registered Office of the Company inter alia, has considered the following:

1. Considered and approved the Consolidated & Standalone Unaudited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement for the Quarter and Half year ended 30th September, 2023 along with Limited Review report thereon.
2. Considered and approved shifting of registered office of the Company from 3rd Floor, A Wing, Gopal Palace, Opp. Ocean Park, Nr. Nehru Nagar, Satellite Road, Ahmedabad - 380 015, Gujarat, India to the following Address:

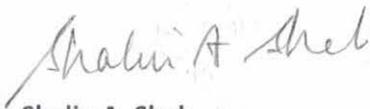
Regd. Office Address: **Ninth Floor, Office No. 906, 907, 908, 909 & 910, ANAM-1,
Nr. Parimal Garden,
Ellisbridge,
Ahmedabad – 380 006, Gujarat, India**

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,

For Gujarat Natural Resources Limited



Shalin A. Shah
Managing Director
DIN: 00297447





GMCA & Co.

Chartered Accountants

UDIN: 23163940BGQAEY3630

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Gujarat Natural Resources Limited

We have reviewed the accompanying statement of unaudited financial results of Gujarat Natural Resources Limited for the quarter ended 30.09.2023 attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

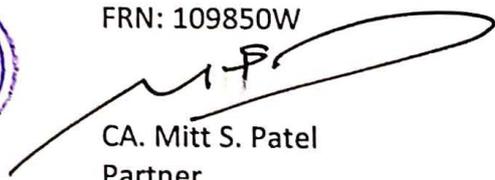
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad
Date: 06th November, 2023

For, G M C A & CO.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner
Membership No: 163940

GUJARAT NATURAL RESOURCES LIMITED

Regd. Office : 3rd Floor A- Wing ,Gopal Palace, Opp. Ocean Park , Nr. Nehru Nagar , Satellite Road , Ahmedabad .-380015.

CIN : L27100GJ1991PLC016158

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023.

(Rs. in Lakhs except per share data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	33.01
(b) Other Income	30.50	0.00	0.50	30.50	0.50	37.99
Total Income	30.50	0.00	0.50	30.50	0.50	71.00
2 Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	9.05	8.84	8.27	17.89	16.56	35.25
(e) Finance Cost	56.19	0.00	0.00	56.19	0.00	63.12
(f) Depreciation and amortisation expense	0.00	0.00	0.07	0.00	0.14	0.11
(g) Other expenses	332.92	5.88	0.96	338.80	6.71	14.38
Total Expenses	398.16	14.72	9.30	412.88	23.41	112.87
3 Profit/(loss) before exceptional items and tax (1-2)	-367.66	-14.72	-8.80	-382.38	-22.91	-41.87
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3-4)	-367.66	-14.72	-8.80	-382.38	-22.91	-41.87
6 Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit/(Loss) before tax (5-6)	-367.66	-14.72	-8.80	-382.38	-22.91	-41.87
8 Tax Expense						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) for the period from continuing operations (7-8)	-367.66	-14.72	-8.80	-382.38	-22.91	-41.87
10 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12 Profit (Loss) from discontinuing operations (after tax)(10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13 Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
14 Total Comprehensive Income for the period	-367.66	-14.72	-8.80	-382.38	-22.91	-41.87
15 Paid-up equity share capital (Face value of Rs. 10/- each)	8025.16	8025.16	8025.16	8025.16	8025.16	8025.16
16 Other Equity	-	-	-	4,103.59	4,504.92	4,485.98
17 Earnings Per Share (before exceptional items) (not annualised):						
(a) Basic	-0.46	-0.018	-0.01	-0.48	-0.03	-0.05
(b) Diluted	-0.46	-0.018	-0.01	-0.48	-0.03	-0.05
18 Earnings Per Share (after exceptional items) (not annualised):						
(a) Basic	-0.46	-0.018	-0.01	-0.48	-0.03	-0.05
(b) Diluted	-0.46	-0.018	-0.01	-0.48	-0.03	-0.05

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 06, 2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2023.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in Oil and Gas and Trading activities .

4) Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

For, GUJARAT NATURAL RESOURCES LTD.

Shalin A Shah

SHALIN A SHAH
MANAGING DIRECTOR
DIN : 00297447

Date : 06/11/2023
Place : Ahmedabad



GUJARAT NATURAL RESOURCES LIMITED			
STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES			
(Rs.in Lakhs)			
Particulars	As at 30/09/2023	As at 31/03/2023	
A	ASSETS		
	1 Non-current Assets		
(a)	Property , Plant and Equipment	0.58	0.58
(b)	Other Intangible assets	-	-
(c)	Capital work in progress	-	-
(d)	Intangible assets under development	-	-
(e)	Financial Assets :		
(i)	Investments	1,543.50	1,543.50
(ii)	Deferred tax assets (Net)	-	-
(iii)	Loans(NCA)	811.14	320.57
(f)	Other non-current assets	-	331.93
	Sub-total - Non-current Assets	2,355.22	2,196.58
	2 Current Assets		
(a)	Inventories	-	-
(b)	Financial Assets :		
(i)	Investments	-	-
(ii)	Trade Receivables	42.66	36.74
(iii)	Cash and Cash Equivalents	29.06	12.47
(iv)	Loans(CA)	12,774.45	12,459.13
(c)	Other current assets	-	-
	Sub-total - Current Assets	12,846.17	12,508.34
	TOTAL - ASSETS	15,201.39	14,704.93
B	EQUITY AND LIABILITIES		
	Shareholders' Funds		
(a)	Share Capital	8,025.16	8,025.16
(b)	Other Equity	4,103.59	4,485.98
(c)	Money received against Warrant	-	-
	Sub-total - Shareholders' Funds	12,128.75	12,511.14
	1 Liabilities		
	Non-current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	-	-
(b)	Deferred Tax Liabilities (Net)	-	-
(c)	Provisions	-	-
	Sub-total - Non-current liabilities	-	-
	2 Current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	2,213.93	1,752.94
(ii)	Trade Payables	834.69	414.69
(b)	Other Financial Liabilities	20.23	23.51
(c)	Provisions	3.79	2.65
	Sub-total - Current Liabilities	3,072.64	2,193.79
	TOTAL - EQUITY AND LIABILITIES	15,201.39	14,704.93



GUJARAT NATURAL RESOURCES LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2023

(Rs.in Lakhs)

Particulars	01-04-2023 to 30-09-2023	01-04-2022 to 31-03-2023
	A Cash flow from Operating Activities	
Net Profit Before Tax	(382.38)	(41.87)
Adjustments for:		-
Add Depreciation	-	0.11
Less Dividend Income		-
Less Interest Income		-
Add Interest Expense	-	31.10
Less Consolidation Adjustment		-
Operating Profit / (Loss) before Working Capital Changes	(382.38)	(10.66)
Adjustments for:		
Increase/(Decrease) in Trade Payables	408.11	(400.00)
Increase/(Decrease) in Short term Borrowing	460.98	1,247.46
Increase/(Decrease) in Provisions	3.04	(3.51)
Increase/(Decrease) in Other Current Liability	-	(3.06)
(Increase)/Decrease in Trade Receivables	(5.92)	(36.74)
(Increase)/Decrease in short term loans & advances	(315.06)	(751.40)
(Increase)/Decrease in inventories	-	-
(Increase)/Decrease in other current assets	5.42	-
Cashflow generated from Operating Activities	174.19	42.09
Income Tax Paid (Net of Refund)		-
Net Cashflow generated from Operating Activities A	174.19	42.09
B Cash flow from Investment Activities		
Purchase of Property , Plant and Equipment	-	-
Change in Intangible Asset	-	-
Sale of Property , Plant and Equipment	-	-
Sale of Investments	-	-
Purchase of Investments	-	-
Share Application Money Received Back	-	-
Interest Income	-	-
Dividend Income	-	-
Net Cashflow generated from Investments Activities B	-	-
C Cash flow from Financing Activities		
Interest Expenses	-	(31.10)
Money received against Share warrant	-	-
Proceeds/(Repayment) towards Convertible Warrant	-	-
Non Controlling Interest		-
Proceeds/(Repayment) towards Share Capital		-
(Increase)/Decrease in other non-current assets	356.59	-
(Increase) /Decrease in Long term Loans & Advances (Assets)	(520.92)	(15.74)
Increase /(Decrease) in Borrowings (Liabilities)		-
Increase/(Decrease) in non current liabilities		-
Increase/(Decrease) in other financial liabilities	6.72	-
Net Cashflow generated from Financing Activities C	(157.60)	(46.84)
Net Change in Cash & Cash Equivalents (A+B+C)	16.59	(4.75)
Opening Cash & Cash Equivalents	12.47	17.22
Closing Cash & Cash Equivalents	29.06	12.47





GMCA & Co.

Chartered Accountants

UDIN: 23163940BGQAEZ3104

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Gujarat Natural Resources Limited

We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of Gujarat Natural Resources Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended 30 September 2023 and the consolidated year to date results for the period 1 April 2023 to 30 September 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim Financial Reporting ('Ind AS 34'). Prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIRICFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad – 380009

☎ 079-40037372 ✉ gmca1973@gmail.com



GMCA & Co.

Chartered Accountants

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the interim financial information of following Subsidiary companies:

Sr. No.	Particulars	Name of the Entity
1.	Subsidiary	GNRL Oil & Gas India PVT Limited (Formerly known as Sigma Oil & Gas Pvt. Ltd.)
2.	Subsidiary	GNRL Oil & Gas Limited (Formerly known as Heramec Ltd.)
3.	Subsidiary	Heramec Oil & Gas (Singapore) Pte Ltd.
4.	Subsidiary	Alkor Petro Overseas Ltd.

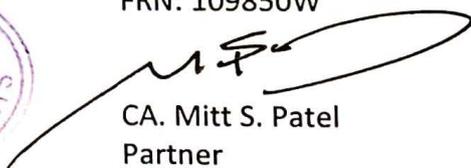
The interim financial information of above subsidiary companies have been reviewed / audited by their auditors, and have been furnished to us by the Holding Company's management. Our Conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries are based solely on such audited / reviewed interim financial information.

Our conclusion is not modified in respect of this matter.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W



Place: Ahmedabad
Date: 06th November, 2023


CA. Mitt S. Patel
Partner
Membership No: 163940

GUJARAT NATURAL RESOURCES LIMITED

Regd. Office : 3rd Floor A- Wing ,Gopal Palace, Opp. Ocean Park , Nr. Nehru Nagar , Satellite Road , Ahmedabad . -380015.

CIN : L27100GJ1991PLC016158

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs except per share data)

Sr no	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from operations	700.49	613.39	295.67	1313.88	668.98	1330.87
	(b) Other Income	36.97	6.58	6.31	43.55	11.86	102.43
	Total Income	737.45	619.97	301.97	1357.42	680.84	1433.30
2	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	1.86	-3.35	1.44	-1.49	3.08	0.68
	(d) Employee benefits expense	88.36	89.12	68.20	177.48	135.84	305.10
	(e) Finance Cost	66.20	5.97	36.09	72.17	71.42	257.76
	(f) Depreciation and amortisation expense	240.41	156.05	129.56	396.46	281.53	306.96
	(g) Other expenses	646.97	252.53	185.24	899.50	483.28	925.85
	Total Expenses	1043.79	500.32	420.53	1544.11	975.15	1796.34
3	Profit/(loss) before exceptional items and tax (1-2)	-306.34	119.65	-118.57	-186.69	-294.31	-363.04
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Extraordinary Items (3-4)	-306.34	119.65	-118.57	-186.69	-294.31	-363.04
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	210.39
7	Profit/(Loss) before tax (5-6)	-306.34	119.64	-118.57	-186.69	-294.31	-573.43
8	Tax Expense						
	(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax	-5.75	0.00	0.00	-5.75	0.00	46.53
	Total Tax Expenses	-5.75	0.00	0.00	-5.75	0.00	46.53
9	Profit / (Loss) for the period from continuing operations (7-8)	-300.59	119.65	-118.57	-180.94	-294.31	-619.96
10	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit (Loss) from discontinuing operations (after tax)(10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
14	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
15	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	-300.59	119.65	-118.57	-180.94	-294.31	-619.96
17	Total Comprehensive Income attributable to :						
	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
18	Paid-up equity share capital (Face value of Rs. 10/- each)	8025.16	8025.16	8025.16	8025.16	8025.16	8025.16
19	Other Equity				3090.17	3406.70	3279.69
20	Earnings Per Share (before exceptional items) (not annualised):						
	(a) Basic	-0.37	0.15	-0.15	-0.23	-0.37	-0.77
	(b) Diluted	-0.37	0.15	-0.15	-0.23	-0.37	-0.77
21	Earnings Per Share (after exceptional items) (not annualised):						
	(a) Basic	-0.37	0.15	-0.15	-0.23	-0.37	-0.77
	(b) Diluted	-0.37	0.15	-0.15	-0.23	-0.37	-0.77

Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 06, 2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2023.

2) The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3) Company operates only in single segment i.e. Oil and Gas sector.

4) Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

For, GUJARAT NATURAL RESOURCES LTD.

Shalin A Shah

SHALIN A SHAH
MANAGING DIRECTOR
DIN : 00297447

Date : 06/11/2023
Place : Ahmedabad



GUJARAT NATURAL RESOURCES LIMITED			
STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES			
(Rs.in Lakhs)			
Particulars	As at 30/09/2023	As at 31/03/2023	
A	ASSETS		
1	Non-current Assets		
(a)	Property , Plant and Equipment	4,557.24	3,444.10
(b)	Other Intangible assets	0.00	0.00
(c)	Goodwill	1,147.65	1,147.47
(d)	Capital work in progress	2,097.72	3,920.51
(e)	Intangible assets under development		
(f)	Financial Assets :		
(i)	Investments	0.00	0.00
(ii)	Deferred tax assets (Net)	0.00	0.00
(iii)	Loans	1,566.36	252.46
(iv)	Other non-current assets	191.98	530.00
	Sub-total - Non-current Assets	9,560.95	9,294.53
2	Current Assets		
(a)	Inventories	364.06	391.94
(b)	Financial Assets :		
(i)	Investments	-	-
(ii)	Trade Receivables	310.56	182.60
(iii)	Cash and Cash Equivalents	504.44	603.34
(iv)	Loans	5,690.80	5,383.45
(c)	Other current assets	372.36	429.47
	Sub-total - Current Assets	7,242.23	6,990.78
	TOTAL - ASSETS	16,803.18	16,285.31
B	EQUITY AND LIABILITIES		
	Shareholders' Funds		
(a)	Share Capital	8,025.16	8,025.16
(b)	Other Equity	3,090.17	3,279.69
	Sub-total - Shareholders' Funds	11,115.33	11,304.87
1	Liabilities		
	Non-current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	1,645.62	1,653.59
(b)	Deferred Tax Liabilities (Net)	297.18	302.93
(c)	Provisions	-	-
(d)	Other Non Current Liabilities	2.00	10.00
	Sub-total - Non-current liabilities	1,944.80	1,966.51
2	Current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	2,394.63	1,931.56
(ii)	Trade Payables		
	(i) Total outstanding dues to Micro and Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	1,102.37	811.90
(b)	Other Current Liabilities	219.70	210.11
(c)	Current Tax Liabilities (Net)	-	-
(d)	Provisions	26.35	60.38
	Sub-total - Current Liabilities	3,743.04	3,013.94
	TOTAL - EQUITY AND LIABILITIES	16,803.18	16,285.31



GUJARAT NATURAL RESOURCES LIMITED

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR QUARTER ENDED 30 SEPTEMBER, 2023

(Rs.In Lakhs)

Particulars	01-04-2023 to 30-09-2023	01-04-2022 to 31-03-2023
A Cash flow from Operating Activities		
Net Profit Before Tax	(186.69)	(363.04)
Adjustments for:		
Add Depreciation	396.46	306.96
Less Dividend Income	-	-
less Interest Income	-	(69.13)
Add Interest Expenses	72.17	257.76
Add Adjustment due to Consolidation	-	-
 Operating Profit / (Loss) before Working Capital Changes	281.94	132.55
Adjustments for:		
Increase/(Decrease) in Trade Payable	290.47	(240.48)
Increase/(Decrease) in other current liabilities	9.58	(184.27)
Increase/(Decrease) in Short Term Borrowings	463.08	1,249.14
Increase/(Decrease) in Provisions	(34.02)	39.91
(Increase)/Decrease in Trade Receivables	(127.97)	462.48
(Increase)/Decrease in inventories	27.88	(68.89)
(Increase)/Decrease in Short term Loans & Advances	(307.35)	(130.43)
(Increase)/Decrease in Other Current Asset	57.10	(374.00)
 Cashflow generated from Operating Activities	660.70	753.46
Income Tax Paid (Net of Refund)	(5.75)	-
Net Cashflow generated from Operating Activities A	654.95	886.02
B Cash flow from Investment Activities		
Purchase of Property , Plant and Equipment	313.19	(1,109.20)
Change in Other Equity	-	(81.31)
Sale of Assets	-	-
Sale of Investments	-	-
Purchase of Investments	-	-
Interest Income	-	69.13
Dividend Income	-	-
Net Cashflow generated from Investments Activities B	313.19	(1,121.38)
C Cash flow from Financiing Activities		
Interest Expenses	(72.17)	(257.76)
Issue of Convert	-	-
Proceeds/(Repayment) towards share capital	-	-
(Increase)/Decrease in other non-current assets	338.01	(27.51)
(Increase)/Decrease in Long term loans & advances	(1,313.90)	354.22
Increase/(Decrease) in Other Non Current liabilities	(8.00)	(31.16)
Money received against share warrant	(3.02)	-
Net Change in Unsecured Loans Taken	(7.97)	313.73
 Net Cashflow generated from Financing Activities C	(1,067.05)	351.50
 Net Change in Cash & Cash Equivalents (A+B+C)	(98.90)	116.14
Opening Cash & Cash Equivalents	603.34	487.20
Closing Cash & Cash Equivalents	504.44	603.34

