



ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar-751010, Odisha, India

Tel.: 91-674-2580484
Email : info@alfa.in / Sales@alfa.in
URL : http://www.alfa.in



ISO 9001 : 2015
Certificate Registration No. 99 100 11745/02

Date: 13th November, 2021

To,
The BSE Limited,
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Quarter ended 30th September, 2021

Scrip Code: 517546

With reference to above and pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their meeting held on today i.e., Saturday, 13th November, 2021 at 4:00 P.M. & concluded at 5:20 P.M. at the registered office of company - 3337, Mancheswar Industrial Estate, Bhubaneswar-751010, have inter alia considered and approved the Unaudited Financial Results of the Company for the Quarter ended 30th September, 2021 (Copy Enclosed herewith) along with other routine business.

You are requested to take above-mentioned information on your records and oblige us.

Thanking You,

For Alfa Transformers Limited

CS Amarnath Tripathy
(Company Secretary and Compliance Officer)

Date: 13.11.2021

Place: Bhubaneswar

Enclosure:

1. Unaudited Financial Result for the Quarter & Half Year ended on 30/09/2021.
2. Limited Review Report.

ALFA TRANSFORMERS LIMITED
 Regd. Office : 3337, Mancheswar Industrial Estate,
 Bhubaneswar - 751010.
 CIN NO : L311020R1982PLC001151
 E-mail : info@alfa.in Website : www.alfa.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021.

(₹ in Lakhs)

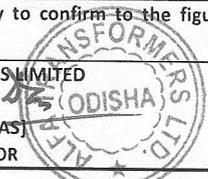
| | | Quarter Ended | | | Half Year Ended | | Year Ended |
|----|---|----------------------|-----------------|----------------------|----------------------|----------------------|------------------|
| | | 30th September, 2021 | 30th June, 2021 | 30th September, 2020 | 30th September, 2021 | 30th September, 2020 | 31st March, 2021 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue | | | | | | |
| | a) Revenue from Operations | 164.36 | 246.88 | 385.05 | 411.24 | 658.53 | 1964.07 |
| | b) Other Income | 2.81 | 5.56 | 5.73 | 8.37 | 11.33 | 19.58 |
| | Total Income (a+b) | 167.17 | 252.44 | 390.78 | 419.61 | 669.86 | 1983.65 |
| 2 | EXPENDITURE : | | | | | | |
| | a) Cost of Materials Consumed | 138.49 | 207.90 | 287.12 | 346.39 | 445.64 | 1311.40 |
| | b) Changes in Inventories of Finished Goods Work-in-Progress | (14.20) | 16.35 | 56.36 | 2.15 | 141.53 | 433.20 |
| | c) Employee benefits expense | 54.19 | 56.52 | 65.50 | 110.71 | 107.18 | 238.95 |
| | e) Finance Costs | 25.74 | 22.64 | 29.84 | 48.38 | 55.70 | 112.87 |
| | f) Depreciation and Amortization expense | 26.66 | 26.73 | 30.13 | 53.39 | 59.84 | 116.39 |
| | g) Other Expenses | 84.37 | 41.40 | 161.66 | 125.77 | 224.76 | 579.85 |
| | Total Expenses | 315.25 | 371.54 | 630.61 | 686.79 | 1034.65 | 2792.66 |
| 3 | Profit/(Loss) Before Exceptional Items and Tax (1-2) | (148.08) | (119.10) | (239.83) | (267.18) | (364.79) | (809.01) |
| 4 | Exceptional Items | -- | -- | -- | -- | -- | -- |
| 5 | Profit/(Loss) Before Tax (3-4) | (148.08) | (119.10) | (239.83) | (267.18) | (364.79) | (726.48) |
| 6 | Tax Expenses: | | | | | | |
| | (1) Current Tax | --- | --- | --- | --- | --- | --- |
| | (2) Income Tax earlier year | --- | --- | --- | --- | --- | --- |
| | (3) Deferred Tax Assets/(Liabilities) [Net] | 5.45 | 5.07 | --- | 10.52 | --- | (452.76) |
| 7 | Profit/(Loss) for the period (5-6) | (142.63) | (114.03) | (239.83) | (256.66) | (364.79) | (1179.24) |
| 8 | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | --- | --- | --- | --- | --- | 1.60 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | --- | --- | --- | --- | --- | --- |
| | B (i) Items that will be reclassified to profit or loss | --- | --- | --- | --- | --- | --- |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | --- | --- | --- | --- | --- | --- |
| 9 | Total Comprehensive Income for the year (7+8) | (142.63) | (114.03) | (239.83) | (256.66) | (364.79) | (1177.64) |
| 10 | Earning per equity share (for continuing operation) | | | | | | |
| | (i) Basic (~) | (1.56) | (1.25) | (2.62) | (2.80) | (3.99) | (12.87) |
| | (2) Diluted | | | | | | |

Notes :

| | |
|---|---|
| 1 | The above unaudited results for the quarter and half year ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the the Board of Directors at their meeting held on 13th November, 2021. The same have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended. |
| 2 | The activities of the Company relates to only one segment i.e Electrical Transformers. |
| 3 | The Company's operations and financial results for the quarter and half year ended Sept 30, 2021 have not been significantly impacted due to outbreak of COVID-19 pandemic. The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements. The Company will continue to closely monitor any material changes to future economic conditions . |
| 4 | The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period. |

For, ALFA TRANSFORMERS LIMITED

[DILLIP KUMAR DAS]
 MANAGING DIRECTOR



Place : Bhubaneswar.
 Date : November 13, 2021

ALFA TRANSFORMERS LIMITED

Regd. Office : 3337, Mancheswar Industrial Estate,

Bhubaneswar - 751010.

CIN NO : L311020R1982PLC001151

E-mail : info@alfa.in Website : www.alfa.in

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2021.

(₹ in Lakhs)

| Particulars | | As at 30th September, 2021 | | As at 31st March, 2021 | |
|-------------|-------------------------------------|----------------------------|----------------|------------------------|----------------|
| | | (Unaudited) | | (Audited) | |
| II. | ASSETS | | | | |
| 1 | Non-Current Assets | | | | |
| | a) Property, Plant and Equipments | 2312.94 | | 2365.47 | |
| | b) Capital Work-in-Progress | 32.62 | | 32.62 | |
| | c) Investment Property | 3.22 | | 3.31 | |
| | c) Intangible Assets | 1.45 | | 2.05 | |
| | d) Financial Assets | | | | |
| | --Investments | 0.65 | | 0.65 | |
| | e) Other Non-Current Assets | 54.81 | | 57.67 | |
| | | | 2405.69 | | 2461.77 |
| 2 | Current assets | | | | |
| | (a) Inventories | 294.74 | | 385.42 | |
| | (b) Financial Assets | | | | |
| | (i) Investments | --- | | --- | |
| | (ii) Trade Receivables | 181.01 | | 254.20 | |
| | (iii) Cash and Cash equivalents | 0.58 | | 0.28 | |
| | (iv) Other Bank Balances | 243.23 | | 305.51 | |
| | (v) Loans | --- | | --- | |
| | (vi) Other Financial Assets | 37.40 | | 32.78 | |
| | (c) Current Tax Assets (Net) | --- | | --- | |
| | (d) Other Current Assets | 77.39 | | 206.92 | |
| | | | 834.35 | | 1185.11 |
| | TOTAL ASSETS | | 3240.04 | | 3646.88 |
| I. | EQUITY AND LIABILITIES | | | | |
| 1 | Equity | | | | |
| | (a) Equity Share Capital | 915.06 | | 915.06 | |
| | (b) Other Equity | 576.38 | | 833.04 | |
| | | | 1491.44 | | 1748.10 |
| 2 | Non-Current Liabilities | | | | |
| | (a) Financial Liabilities | | | | |
| | (i) Borrowings | 54.50 | | 55.61 | |
| | (ii) Trade Payables | --- | | --- | |
| | (iii) Other Financial Liabilities | --- | | --- | |
| | (b) Provisions | 62.39 | | 62.27 | |
| | (c) Deferred Tax Liabilities (Net) | 555.14 | | 565.65 | |
| | (d) Other Non-Current Liabilities | 59.22 | | 30.16 | |
| | | | 731.25 | | 713.69 |
| 4 | Current Liabilities | | | | |
| | (a) Financial Liabilities | | | | |
| | (i) Borrowings | 317.44 | | 344.71 | |
| | (ii) Trade Payables | 481.37 | | 681.74 | |
| | (iii) Other Financial Liabilities | 142.43 | | 95.52 | |
| | (b) Other Current Liabilities | 70.01 | | 56.70 | |
| | (c) Provisions | 6.10 | | 6.42 | |
| | (d) Current Tax Liabilities (Net) | --- | | --- | |
| | | | 1017.35 | | 1185.09 |
| | TOTAL EQUITY AND LIABILITIES | | 3240.04 | | 3646.88 |

For, ALFA TRANSFORMERS LIMITED

PLACE : BHUBANESWAR
DATE : November 13, 2021

[DILLIP KUMAR DAS]
MANAGING DIRECTOR



ALFA TRANSFORMERS LIMITED
 Regd. Office : 3337, Mancheswar Industrial Estate
 Bhubanewar-751010
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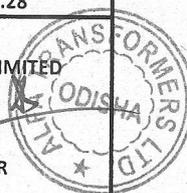
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021

(₹ in Lakhs)

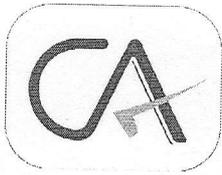
| PARTICULARS | For the Half Year Ended 30th September, 2021 | For the Year Ended 31st March, 2021 |
|---|--|--|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit/(Loss) before taxes | (267.18) | (726.48) |
| Add : | | |
| Depreciation, amortisation and impairment of assets | 53.39 | 116.39 |
| Bad Debts Written off/Provisions & Liquidated Damages etc. | --- | 7.64 |
| Sale and Discarded Assets | 0.14 | 340.73 |
| Long term Provisions | 59.22 | 30.16 |
| | (154.43) | (231.56) |
| Less : | | |
| Interest Income | 5.39 | 12.44 |
| Balances written back | 0.00 | 0.33 |
| | 5.39 | 12.77 |
| Operating Profit / (Loss) before Working Capital Changes | (159.82) | (244.33) |
| Adjustment for changes in Working Capital : | | |
| (Increase)/Decrease in Inventories | 90.69 | 587.88 |
| (Increase)/Decrease in Sundry Debtors/Receivables | 73.20 | 255.67 |
| (Increase)/Decrease in Other Financial Assets | (4.63) | 16.11 |
| (Increase)/Decrease in Other Current Assets | 129.52 | (21.84) |
| Increase/(Decrease) in Short Term Borrowings | (27.27) | (223.56) |
| Increase/(Decrease) in Trade Payables | (200.37) | (262.02) |
| Increase/(Decrease) in Short Term Financial Liability | 46.92 | 9.16 |
| Increase/(Decrease) in Other Current Liability | 42.37 | (148.92) |
| Increase/(Decrease) in Short Term Provision | (59.42) | (22.27) |
| Cash (used in)/generated from operating activities before taxes | (68.81) | (54.12) |
| Direct taxes paid (Net of refunds/adjustments) | --- | --- |
| Net Cash (used in)/ generated from operating activities | (68.81) | (54.12) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets/Capital Work-In-Progress | (0.30) | (103.06) |
| (Increase)/Decrease in Fixed Deposits | 62.28 | 89.49 |
| (Increase)/Decrease in Other Non Current Asset | 5.86 | (7.71) |
| Interest Received | 5.39 | 12.44 |
| NET CASH FLOW FROM INVESTING ACTIVITIES | 73.23 | (8.84) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Increase/(Decrease) in Secured Borrowings | (1.12) | 38.17 |
| NET CASH GENERATED FROM FINANCING ACTIVITIES | (1.12) | 38.17 |
| Net Increase in cash and cash equivalents(A+B+C) | 0.30 | (24.79) |
| Cash and cash equivalents at the beginning of the year | 0.28 | 25.07 |
| CASH & CASH EQUIVALENTS at the end of the year | 0.58 | 0.28 |
| Note : Cash and Cash equivalents include : | | |
| -- Cash | 0.58 | 0.28 |
| | 0.58 | 0.28 |

for ALFA TRANSFORMERS LIMITED

[DILLIP KUMAR DAS]
 MANAGING DIRECTOR



PLACE : BHUBANESWAR
 DATE : November 13, 2021



PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022

Telephone No : 0674- 2543528

EMAIL : jectmishra36@gmail.com, itpams@gmail.com

PAMS
Associates

Limited Review Report

To,
The Board of Directors
Alfa Transformers Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s **Alfa Transformers Limited** ('The Company') for the quarter ended 30th September, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 13th November, 2021. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th September, 2021 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Pams & Associates
Chartered Accountants
Firm Registration number: 316079E

CA Satyajit Mishra
Partner

Membership Number: 057293
UDIN : 21057293AAAALB5799

Place: Bhubaneswar
Date: 13th November 2021

