

ASHTASIDHHI INDUSTRIES LIMITED

(FORMERLY KNOWN AS GUJARAT INVESTA LIMITED)

CIN: L17100GJ1993PLC018858

Regd. Office: 252, New Cloth Market, Opp. Raipur Gate, Ahmedabad - 380002.

Phone: 079-22172949

Fax: +91-79-25733663

E-Mail: gujarat.investa@gmail.com

Web: www.gujaratinvesta.com

Date: 06.11.2023

To,

Department of Corporate Services,

BSE Limited

P.J. Towers, Dalal Street, Fort,

Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Code: 531341

With reference to captioned subject and as per the provisions of Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on 06.11.2023, inter alia, has transacted the following item of business:

1. Approved the Standalone Un-Audited Financial Results for the quarter and half year ended 30th September 2023 along with the Limited Review Report of the Auditors thereon.
2. The Board took note of the resignation of M/s Lunia & Co. Chartered Accountants Statutory Auditors of the Company
3. Approved the notice of Extra Ordinary General Meeting for seeking consent of members of the company for the following items of special business:
 - i. To approve the Appointment of M/s Nahta Jain and Associates Chartered Accountants as Statutory Auditors to fill the Casual Vacancy.
 - ii. To approve the overall Borrowing Limits u/s 180(1) (c) of the Companies Act, 2013.
 - iii. To seek approval under Section 180(1) (a) of the Companies Act, 2013 inter alia for the creation of mortgage or charge on the assets, properties, or undertaking(s) of the Company.
 - iv. To increase in threshold of loans/guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013.
 - v. Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013:
4. The Board has fixed that the Extra Ordinary General Meeting will be held on Thursday 07th December 2023 at 11:00 AM at 252 New Cloth Market, O/s Raipur Gate, Ahmedabad-380002.
5. Approved the Appointment of CS Umesh Ved, Practicing Company Secretary to act as the Scrutinizer for conducting the remote e-voting process as well as the Voting at the EGM, in a fair and transparent manner.



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6. The Board will engage the National Security Depository Limited (NSDL) to provide an e-voting Facility to all its members in respect of the Extra Ordinary General Meeting.

Further, please find enclosed herewith the said Statement of Standalone Un-audited Financial Results for the quarter and half year ended 30th September 2023 along with a copy of the Limited Review Report issued by the Statutory Auditor of the Company for said period.

The aforesaid Board Meeting commenced at 05:30 P.M and concluded at 06:30 P.M.

Please take note of the same.

Thanking You.

FOR, ASHTASIDHHI INDUSTRIES LIMITED

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PURUSHOTTAM RADHESHYAMAGARWAL

DIRECTOR

DIN: 00396869



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 TH SEPTEMBER, 2023							
Sr. No.	Particulars	Quarter ended			Half Year Ended		[Rs. In Lakhs] Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue - Trading Operations	5.44	-	-	5.44	-	12.77
	(b) Interest Income	4.85	4.85	4.73	9.70	9.43	15.95
	(c) Dividend Income	0.06	0.71	0.03	0.77	0.03	0.05
	Total Revenue from Operations	10.35	5.56	4.76	15.91	9.46	28.77
2	Expenses						
	a) Finance Cost	-	-	-	-	-	-
	b) Purchase of Stock In Trade	4.20	-	-	4.20	-	5.15
	c) Changes in inventories of finished goods, stock in trade & work-in-progress	-	-	-	-	-	5.94
	d) Employee's benefits expense	0.60	0.30	1.13	0.90	1.13	1.73
	e) Net Loss on Future and Option Contract	0.39	-	0.83	0.39	0.80	2.52
	f) Depreciation, amortization and impairment	-	-	-	-	-	-
	g) Other Expenses	1.14	4.82	1.29	5.96	5.54	8.30
	Total Expenses	6.33	5.12	3.25	11.45	7.47	23.64
3	Profit/(loss) before exceptional items and tax (1-2)	4.02	0.44	1.51	4.46	1.99	5.13
4	Exceptional Items	-	-	-	-	-	-



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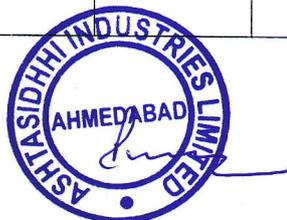
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5	Profit/(loss) before tax (3-4)	4.02	0.44	1.51	4.46	1.99	5.13
6	Tax expense						
	Current Tax	-	-	-	-	-	1.40
	Excess provision of tax for earlier years	-	-	-	-	-	(0.41)
	Deferred Tax	-	-	-	-	-	-
7	Profit/(loss) for the period / year from continuing operations (5-6)	4.02	0.44	1.51	4.46	1.99	4.14
8	Profit/(loss) from discontinued operations	-	-	-	-	-	-
9	Tax Expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit/(loss) for the period/year (7+10)	4.02	0.44	1.51	4.46	1.99	4.14
12	Other Comprehensive Income						
"	(a) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will	-	-	-	-	-	-



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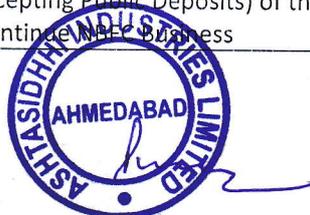
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	be reclassified to Profit or Loss						
	Other Comprehensive Income/(loss)	-	-	-	-	-	-
13	Total Comprehensive Income/(loss) for the period/year (11+12)	4.02	0.44	1.51	4.46	1.99	4.14
14	Paid-up Equity share capital (Face value Rs.10/- each)	750.99	750.99	750.99	750.99	750.99	750.99
15	Other Equity						305.10
16	Earning Per Equity Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Annualised)				
	Earnings Per Share (EPS) for continuing operations						
	a)Basic (Rs.)	0.05	0.01	0.02	0.06	0.03	0.06
	b)Diluted (Rs.)	0.05	0.01	0.02	0.06	0.03	0.06
	Earnings Per Share (EPS) for discontinued operations						
	a)Basic (Rs.)	-	-	-	-	-	-
	b)Diluted (Rs.)	-	-	-	-	-	-
	Earnings Per Share (EPS) for continuing and discontinued operations						
	a)Basic (Rs.)	0.05	0.01	0.02	0.06	0.03	0.06
	b)Diluted (Rs.)	0.05	0.01	0.02	0.06	0.03	0.06
Notes:							
1	The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Referred to as "Ind AS") - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.						
2	The company vide its Board Meeting dated 7 th July 2022 resolved to voluntarily surrender Certificate of Registration (CoR) No 01.00022 dated 20 th February 1998 as a Non-Banking Financial Company (NBFC) of Category "B"; (i.e. NBFC not accepting Public Deposits) of the Company to Reserve Bank of India (RBI) has as company do not wish to continue NBFC Business						



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3	The company has vide its Extra Ordinary General Meeting dated 4 th August 2022 modified the object clause pursuant to the provisions of Section 13 of the Companies Act, 2013, including any statutory modifications, amendment, or re-enactments thereto, and the rules and regulations made thereunder (collectively "the Act"), and subject to the approval of members and statutory or regulatory authority, as may be necessary, the approval of the Board of directors of the Company be and is hereby accorded for amendment to the Main Object's Clause being textile related activities.
4	The Company has undergone a process of name change and the required approvals from the shareholders are taken via postal ballot. The same has been changed in the MCA records from 6 th October 2023. The company was erstwhile known as Gujarat Investa Limited, which is now called as Asthasidhhi Industries Limited.
5	The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 6 th November 2023. The statutory auditor of the Company has reviewed the said result.
6	The impact of changes, if any arising on account of the enactment of the Code on Social Securities, 2020 will be assessed by the Company after the effective date of the same and rules thereunder are notified.
7	Operations of the Company fall under a single reportable Segment i.e. 'NBFC'.
8	The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.

For, Ashtasidhhi Industries Limited
(Formerly Known as Gujarat Investa Limited)



Place: Ahmedabad
Date: 06-11-2023

Purushottam R. Agarwal
(Director)
(DIN-00396869)

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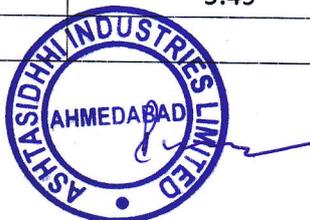
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Statement of Assets and Liabilities		
		[Rs. In Lakhs]
Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	6.70	6.25
(b) Receivables		
(i) Trade Receivables	0.12	0.11
(ii) Other Receivables		
(c) Loans	224.77	215.07
(d) Investment	824.59	829.60
(e) Other Financial Assets	6.81	6.81
Total Financial Assets	1,063.00	1,057.84
(2) Non-Financial Assets		
(a) Current Tax Assets (Net)	2.92	2.92
(b) Property, Plant and Equipment	0.13	0.13
Total Non-Financial Assets	3.05	3.05
Total Assets	1,066.04	1,060.89
LIABILITIES AND EQUITY		
(1) Financial Liabilities		
(a) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises		-
- Total outstanding dues of creditors other than micro enterprises and small enterprises.	4.13	4.80
(b) Borrowings (Other than debt securities)	-	-
(c) Other Financial Liabilities	1.36	-
Total Financial Liabilities	5.49	4.80



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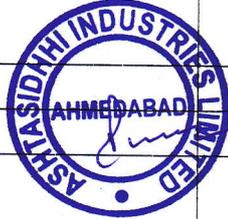
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(2) Non-Financial Liabilities		
(a) Other Non-Financial Liabilities	-	-
Total Non-Financial Liabilities	-	-
(3) Equity		
(a) Equity share capital	750.99	750.99
(b) Other equity	309.56	305.10
Total equity	1,060.55	1,056.09
Total Liabilities and Equity	1,066.04	1,060.89
	For, Ashtasidhhi Industries Limited	
	(Formerly Known as Gujarat Investa Limited)	
		
		Purshottam R. Agarwal
Place : Ahmedabad		(Director)
Date : 06-11-2023		(DIN-00396869)



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Unaudited Standalone statement Cash Flow Statement			
[Rs. In Lakhs]			
Particulars		Six months Ended 30 Sept 2023	Six months Ended 30 Sept 2022
Cash Flow from Operating Activities			
Profit before tax		4.46	1.99
Adjustments for:			
Interest income		(9.70)	(9.43)
Dividend income		(0.77)	-
		(6.01)	(7.44)
Changes in working capital			
(Increase) / Decrease in Trade Receivables		-	-
(Increase) / Decrease in Inventories		-	-
Increase / (Decrease) in Trade Payable		(0.68)	1.57
Increase / (Decrease) in Loans		(9.70)	(1.26)
Increase / (Decrease) in Other Financial Liabilities		1.36	-
Cash generated from operating activities		(15.03)	(7.13)
Taxes paid (net)		-	(1.00)
Net cash generated from operating activities (A)		(15.03)	(8.13)
Cash flows from investing activities			
Proceeds from sale of investment		5.01	-
Interest Received		9.70	9.43
Dividend Received		0.77	-
Net cash (used in) investing activities (B)		15.48	9.43
Cash Flow from Financing Activities			
Proceeds from borrowing		-	-
Repayment of borrowings		-	-
Net cash (used in) /generated from financing activities (C)		-	-
Net increase in cash and cash equivalents (A+ B+ C)		0.45	1.30
Cash and cash equivalents at the beginning of the year		6.25	3.57



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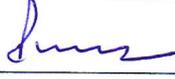
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Cash and cash equivalents at the end of half year	6.70	4.87
	For, Ashtasidhhi Industries Limited (Formerly Known as Gujarat Investa Limited)	
		
	Purshottam R. Agarwal (Director)	
Place : Ahmedabad		
Date : 06-11-2023	(DIN-00396869)	



LUNIA & COMPANY

Chartered Accountants

A-306. The First, Behind KeshavBaug, Vastrapur, Ahmedabad – 380015

Phone: M-9327004278 Email carclunia@gmail.com

To,

The Board of Directors

ASHTASIDHHI INDUSTRIES LIMITED(FORMERLY KNOWN AS GUJARAT INVESTA LIMITED)
LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **GUJARAT INVESTA LIMITED** (the "Company") for the quarter ended 30th September 2023 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement), Regulation Regulations, 2015 as amended (the "Listing Regulations")

2. Management's Responsibility for the Statement:

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. Auditor's Responsibility:

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For, Lunia & Company

Chartered Accountants

Firm Registration No. 116436W

CA R C Lunia

Partner

Membership No. F-12729

Place: Ahmedabad.

Date: 06.11.2023

UDIN 23012729BGSMHF9224

