



GUJARAT INTRUX LIMITED
STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

GIL/SEC/OCT/023/2021-22

28th October, 2021

To,
BSE LIMITED
25th FLOOR, P. J. TOWER, DALAL STREET,
MUMBAI-400 001.

SUB.: OUTCOME OF THE BOARD MEETING HELD ON 28th OCTOBER, 2021
REF.: REGULATION 33, 30 (Schedule III (PART A) AND OTHER APPLICABLE REGULATIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 & 2018.

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at their meeting held on 28th October, 2021 on Thursday at 11:00 A.M. at the Registered office of the Company situated at Survey No. 84/P, 17.K.M., Rajkot – Gondal Highway, Village Shapar, Taluka Kotda Sangani, Rajkot – 360024, Inter-alia has:

1. Considered and approved Unaudited Financial Results, Cash Flow Statement for the quarter and half year ended on 30th September, 2021 along with Limited Review Report thereon from Statutory Auditor, M/s. Chandabhoy & Jassobhoy, Chartered Accountants.
2. Board of Directors has appointed M/s. K. P. Rachchh & Co., Practicing Company Secretaries as Secretarial Auditor of the Company to conduct Secretarial Audit for the year 2021-22, and also appointed to issue Annual Secretarial Compliance Report for the year ended on 31st March, 2022 pursuant to SEBI Circular CIR/CFD/CMD1/27/2019 dated February 08, 2019. Enclosed herewith Profile of M/s. K.P. Rachchh & co.

The Board Meeting was commenced at 11:00 AM and concluded at 12:30 PM.

Kindly take the same in your record and acknowledge the receipt of the same.

Thank you.

Yours sincerely,

For **GUJARAT INTRUX LIMITED**

DHIRAJ D. PAMBHAR
Managing Director
(DIN - 00187371)
Encl.: As above.





STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30/09/2021

Particulars	[RUPEES IN LAKHS]					
	Three Months Ended on 30.09.2021	Three Months Ended on 30.06.2021	Corresponding Three Months ended in the previous year 30.09.2020	Year to date figures for current period ended on 30.09.2021	Preceding year to date figures for period ended on 30.09.2020	Previous Year ended 31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	1,068.82	659.62	919.77	1,728.44	1,611.94	3,374.76
2. Other Income	28.43	27.75	29.67	56.18	48.10	99.48
3. Total Revenue (1+2)	1,097.25	687.37	949.44	1,784.62	1,660.04	3,474.24
4. Expenses						
Cost of Materials consumed	667.56	272.25	472.96	939.81	739.40	1,466.42
Purchase of stock-in-trade	32.04	19.43	12.25	51.47	12.93	52.33
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	(103.15)	31.79	(61.08)	(71.36)	(18.12)	88.56
Employees benefits expenses	179.38	143.68	167.26	323.06	318.57	655.72
Finance Cost	3.20	3.39	3.32	6.59	4.81	17.96
Depreciation and Amortisation expense	39.62	39.22	31.60	78.84	63.08	130.14
Other Expenses	165.71	116.06	162.41	281.77	248.64	544.34
Total Expenses	984.36	625.82	788.72	1,610.18	1,369.31	2,955.47
5. Profit before exceptional and extraordinary items and tax (3 - 4)	112.89	61.55	160.72	174.44	290.73	518.77
6. Exceptional Items	-	-	-	-	-	-
7. Profit before extraordinary items and tax (5 - 6)	112.89	61.55	160.72	174.44	290.73	518.77
8. Extraordinary items	-	-	-	-	-	-
9. Profit before tax (7 - 8)	112.89	61.55	160.72	174.44	290.73	518.77
10. Tax Expenses	27.93	16.35	39.47	44.28	68.95	131.52
11. Profit/(Loss) for the period from continuing operations (9 - 10)	84.96	45.20	121.25	130.16	221.78	387.25
12. Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-	-	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15. Profit/(Loss) for the period (11 + 14)	84.96	45.20	121.25	130.16	221.78	387.25
16. Other comprehensive income net of taxes	-	-	-	-	-	1.77
17. Total comprehensive income for the period (15+16)	84.96	45.20	121.25	130.16	221.78	389.02
18. Paid-up equity share capital(Face Value of Rs.10/-Per Share)	343.53	343.53	343.53	343.53	343.53	343.53
19.i Earing Per Share(EPS) (before extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)						
(a) Basic	2.47	1.32	3.53	3.79	6.46	11.32
(b) Diluted	2.47	1.32	3.53	3.79	6.46	11.32
ii Earing Per Share(EPS) (after extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)						
(a) Basic	2.47	1.32	3.53	3.79	6.46	11.32
(b) Diluted	2.47	1.32	3.53	3.79	6.46	11.32

Notes :

- The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segments". The Company operates in one segment only i.e. "Manufacturing of Steel, Non-Alloys Steel and Alloys Steel Casting". The CODM evaluates performance of the Company based on revenue and operating income from "Manufacturing of Steel, Non-Alloys Steel and Alloys Steel Casting". Accordingly, segment information has not been separately disclosed.
- The above mentioned Unaudited Financial Results were reviewed by the Audit Committee at meeting held on 28th Oct, 2021 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter and half year ended on Sept 30, 2021 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- The Statutory Auditors have carried out limited review of the above Financial Results for the quarter and half year ended 30th Sept, 2021.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.



6) Disclosure of standalone assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 30th September, 2021.

PARTICULARS	(Rs in lakhs)	
	AS AT 30.09.2021 UN-AUDITED	AS AT 31.03.2021 AUDITED
A. Assets		
1. Non-current assets		
(a) Property, plant and equipment	1625.75	1678.60
(b) Capital work-in-progress	0.22	0.00
(c) Investment property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	32.09	33.10
Non-current financial assets		
(f) Non-current investments	0.00	0.00
(g) Trade receivables, non-current	0.00	0.00
(h) Loans, non-current	0.00	0.00
(i) Other non-current financial assets	0.00	0.00
(j) Deferred tax assets (net)	0.00	0.00
(k) Other non-current assets	60.35	60.06
Total non-current assets	1718.41	1771.76
2. Current assets		
(a) Inventories	881.92	693.88
Current financial asset		
(b) Current investments	0.00	0.00
(c) Trade receivables, current	882.71	631.93
(d) Cash and cash equivalents	219.13	287.06
(e) Bank balance other than cash and cash equivalents	1703.00	1821.08
(f) Loans, current	17.81	17.64
(g) Other current financial assets	50.13	45.37
(h) Current tax assets (net)	88.67	74.17
(i) Other current assets	310.03	199.86
Total current assets	4153.40	3770.99
Total assets	5871.81	5542.75
B. Equity and liabilities		
1. Equity		
(a) Equity share capital	343.53	343.53
(b) Other equity - (Reserves)	4818.86	4791.76
Total Equity	5162.39	5135.29
2. Liabilities		
Non-current financial liabilities		
(a) Borrowings, non-current	0.00	0.00
(b) Trade payables, non-current	0.00	0.00
(c) Other non-current financial liabilities	108.80	15.21
Non-current liabilities		
(d) Provisions, non-current	45.55	43.30
(e) Deferred tax liabilities (net)	87.41	87.41
(f) Deferred government grants, Non-current	0.00	0.00
(g) Other non-current liabilities	0.00	0.00
Total non-current liabilities	241.76	145.92
3. Current liabilities		
Current financial liabilities		
(a) Borrowings, current	135.93	0.65
(b) Trade payables, current	248.95	204.49
(c) Other current financial liabilities	0.00	0.00
Other Current liabilities		
(e) Other current liabilities	28.70	21.03
(f) Provisions, current	54.08	35.37
(g) Current tax liabilities (Net)	0.00	0.00
(h) Deferred government grants, Current	0.00	0.00
Total current liabilities	467.66	261.54
Total liabilities	709.42	407.46
Total equity and liabilities	5871.81	5542.75



7) Unaudited Cash flow statement for the half year ended on September 30, 2021 as per Regulation 33 of SEBI (LODR) and amendments there of.

GUJARAT INTRUX LIMITED

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

		Half Year ended (Unaudited) 30.09.2021	(Rs. in lakhs) Year ended (Audited) 31.03.2021
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before Tax	174.44	518.77
	Add/(Less) : Adjustments for non cash items		
	Depreciation	78.84	130.14
	Provision for tax	(44.28)	(122.60)
	Add/(Less) : Other adjustments		
	(Profit)/Loss on Sale of Tangible/Intangible assets	0.00	0.00
	Interest Income	(54.27)	(94.70)
	Interest and Other Borrowing Cost Paid	6.59	17.96
	Re-measurement (gains)/loss on defined benefits plan	0.00	2.37
	Operating Profit before Working Capital Changes	161.32	451.95
	Add/(Less) : Adjustments for working capital changes		
	Changes in Current Assets		
	Decrease / (Increase) in Inventory	(188.04)	221.61
	Decrease / (Increase) in Trade Receivables	(250.78)	674.84
	Decrease / (Increase) in Other bank balances	118.08	(802.29)
	Decrease / (Increase) in loans and other financial assets	(4.93)	(5.53)
	Decrease / (Increase) in Current tax assets	(14.50)	(4.88)
	Decrease / (Increase) in Other current assets	(110.17)	217.20
	Changes in Current Liabilities		
	(Decrease) / Increase in Trade Payables	44.46	(120.39)
	(Decrease) / Increase in Other Current Liabilities	7.67	(21.06)
	(Decrease) / Increase in Provisions	18.71	0.29
	Net cash generated from operations :	(218.18)	611.75
B	NET CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment/Intangible Assets	(25.21)	(489.89)
	Sale of Property, Plant & Equipment	0.00	0.00
	Change in Other Non Current Assets	(0.29)	(10.81)
	Interest Income	54.27	94.70
	Net cash used in investing activities :	28.77	(406.00)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Changes in Current Borrowings	135.28	0.65
	Changes in Non Current : Other Financial Liabilities	93.59	3.93
	Changes in Non Current Provisions	2.25	4.85
	Interest and Other Borrowing Cost Paid	(6.59)	(17.96)
	Dividend Paid Including Corporate Dividend Tax	(103.06)	(103.06)
	Net cash generated from financing activities :	121.47	(111.59)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(67.93)	94.17
	CASH AND CASH EQUIVALENTS AS AT APRIL 1, 2021	287.06	192.90
	CASH AND CASH EQUIVALENTS AS AT SEPTEMBER 30, 2021	219.13	287.06

Notes:

1	The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.		
2	Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.		
3	Cash and cash equivalents comprises :	As at 30.09.2021	As at 31.03.2021
	Balances in current account with banks	218.75	192.82
	Cash on hand	0.38	0.08
	Cash and cash equivalents in Cash Flow Statement	219.13	192.90

PLACE :- SHAPAR (Dist. RAJKOT)
DATE :- 28.10.2021



FOR AND ON BEHALF OF THE BOARD
OF GUJARAT INTRUX LIMITED

DHIRAJ D. PAMBHAR
MANAGING DIRECTOR
DIN :- 00187371

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

PHONE : (079) 26586063 / 26586069
CELL : 98242 56190 / 98247 99760
E-MAIL : cnjabd@gmail.com
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No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

Limited review report

Review report to :

The Board of Directors

Gujarat Intrux Limited

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Intrux Limited** ("the Company") for the quarter ended 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.



CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2020 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.



Place : Ahmedabad
Date : 28th October, 2021

UDIN : 21100932AAADCJ3311

For Chandabhoy & Jassoobhoy

Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W



GUJARAT INTRUX LIMITED

STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

**CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE
COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE
REQUIREMENTS), 2015 AND AMENDMENT THEREOF.**

We, **Mr. Dhiraj D. Pambhar**, Managing Director & **Mr. Sanjay J. Vagadia**, Chief Financial Officer of Gujarat Intrux Limited(the Company), hereby certify to the Board that:

Unaudited Financial results of quarter & half year ended on 30th September, 2021 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Place : Shapar (Dist. : Rajkot)

Date : 28th October, 2021

Mr. Dhiraj. D. Pambhar
Managing Director & C.E.O.
DIN : 00187371



Mr. Sanjay J. Vagadia
Chief Financial Officer





PROFILE

CS KALPESH P. RACHCHH,
Proprietor of
K.P. RACHCHH & CO.,
PRACTICING COMPANY SECRETARY
317, KRISHNA CON-ARCH -II,
TAGORE ROAD,
RAJKOT - 360002

ABOUT K.P. RACHCHH & CO.:

- CS Kalpesh P. Rachchh, Practicing Company Secretary and Proprietor of the firm K.P. Rachchh & Co.
- Fellow member of the Institute of Company Secretaries of India and registered as member in the year 2001. Firm was established in November, 2001.
- Also the Partner in the firm M/s. Rachchh & Rachchha which exists since last 18 years and having about 19 years of experience in the field of Corporate Laws and ancillary areas.

EDUCATION QUALIFICATION:

B.com, LLB and Company Secretary.

AREAS OF PRACTICE & EXPERIENCE :

Experienced in following areas of Practice:

Company Law Matters, Matters in relation to 100% export oriented units, Trade Mark related matters, Registration and maintenance of NBFCs and FEMA related matters. Providing Consultancy services to various listed Companies, Banks, NBFCs and Broking Companies. Also acted as Scrutinizer of General Meetings of Listed Company and has conducted Secretarial Audits of big Companies.

