

**GUJARAT INTRUX LIMITED**STEEL AND ALLOY STEEL  
CASTING MANUFACTURERS

GIL/SEC/MAY/027/2022-23

26<sup>th</sup> MAY, 2022

To,

BSE LTD.

P. J. TOWER, DALAL STREET,  
MUMBAI-400 001.SUB.: OUTCOME OF THE BOARD MEETING HELD ON 26<sup>th</sup> MAY, 2022REF.: REGULATION 33, 30 (Schedule III (PART A) AND OTHER APPLICABLE REGULATIONS OF SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 & amendments  
thereto.

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at their meeting held on 26<sup>th</sup> MAY, 2022 on Thursday that commenced at 11:00 AM and concluded at 12:40 PM Inter-alia has:

**1. AUDITED FINANCIAL RESULTS:**

Board of Directors have Considered and approved Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2022 along with Audit Report thereon from Statutory Auditor, M/s. Chandabhoy & Jassobhoy, Chartered Accountants.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Chandabhoy & Jassobhoy, have not expressed any modified opinion(s) in their audit report pertaining to the audited financial results for the Quarter and Year ended 31<sup>st</sup> March, 2022. Further, Declaration in this regard is attached along with certification as required by Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**2. DIVIDEND RECOMMENDATION:**

Board of Directors have Recommended Final Dividend @30% being an amount equivalent to Rs. 3/- per share on the equity share of Rs.10/- each for the financial year 2021-22, for the consideration and approval of Shareholder at ensuing Annual General Meeting.

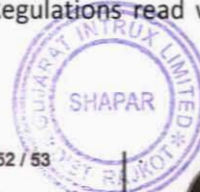
**3. NOTING AND APPROVAL OF RESIGNATION OF COMPANY SECRETARY & COMPLIANCE OFFICER (KEY MANAGERIAL PERSONNEL)**

Board of Directors have noted, accepted & approved resignation tendered by **Mr. JAY KISHORBHAI RATHOD (ACS 37589)** Company Secretary & Compliance Officer of the Company, with effect from **31<sup>st</sup> May, 2022 (After closure of working hours)**.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 as below:

CIN No. L27100GJ1992PLC016917  
REGD. OFFICE & WORKS :  
Survey No. 84/P,  
17 Km. Rajkot-Gondal Road,  
Village Shapar. Pin-360 024.  
RAJKOT (INDIA)

Phone : +91 - 2827 - 252851 / 52 / 53  
Fax : +91 - 2827 - 252854  
e-mail : info@intricastindia.com,  
info@gujaratintrux.com  
Website : www.intricastindia.com  
www.gujaratintrux.com





**GUJARAT INTRUX LIMITED**  
STEEL AND ALLOY STEEL  
CASTING MANUFACTURERS

Sr. No.	Details of events that needs to be provided	Information of Such Event(s)
1.	Reason of Change	Resignation due to Personal reasons
2.	Date of Resignation	26-05-2022
2.	Date of Cessation/Effective date of Resignation	Effective date of Resignation is 31 <sup>st</sup> May, 2022 (After closure of working hours)
3.	Brief Profile (In case appointment):	NA
4.	Disclosure of relationships between directors (In case of appointment of director)	NA

**4. APPOINTMENT OF COMPANY SECRETARY & COMPLIANCE OFFICER (KEY MANAGERIAL PERSONNEL)**

Board of Directors have Appointed Company Secretary & Compliance Officer **Mr. SAGAR RAMESHBHAI RAJYAGURU (ACS 61544)**, appointment will effect from **1<sup>st</sup> June, 2022**. Brief Profile of the Company Secretary & Compliance Officer is as follows.


1.	Name	SAGAR RAMESHBHAI RAJYAGURU
2.	ICSI Membership	ACS 61544
3.	Date of Appointment	With effect from 1 <sup>st</sup> June, 2022
4.	Experience	Member of ICSI, He has knowledge and experience in Corporate & Secretarial Services.
5.	Email ID	Srsagar9@gmail.com
6.	Contact No.	6354903788

Kindly take the same in your record and acknowledge the receipt of the same.

Thank you.

Yours sincerely,

For **GUJARAT INTRUX LIMITED**

  
**DHIRAJ D. PAMBHAR**  
Managing Director  
(DIN - 00187371)



Encl.: As above.



**GUJARAT INTRUX LIMITED**

CIN : L27100GJ1992PLC016917  
 Survey No.84/p., 17 KM Rajkot Gondal Road,  
 Village: Shapar, Dist: Rajkot-360 024.

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31/03/2022****[RUPEES IN LAKHS]**

Particulars	Three Months Ended on 31.03.2022	Three Months Ended on 31.12.2021	Corresponding Three Months ended in the previous year 31.03.2021	Year to date figures for current period ended on 31.03.2022	Previous Year ended 31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	1,381.12	1,138.13	859.27	4,247.69	3,374.76
2. Other Income	20.65	20.91	26.75	97.74	99.48
3. <b>Total Revenue (1+2)</b>	<b>1,401.77</b>	<b>1,159.04</b>	<b>886.02</b>	<b>4,345.43</b>	<b>3,474.24</b>
4. <b>Expenses</b>					
Cost of Materials consumed	828.98	727.55	329.51	2,503.06	1,484.93
Purchase of stock-in-trade	2.27	3.35	12.75	57.09	52.33
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	(32.11)	(43.99)	72.97	(147.46)	88.56
Employees benefits expenses	211.70	181.64	177.52	716.40	655.72
Finance Cost	1.44	2.88	5.96	10.91	17.96
Depreciation and Amortisation expense	39.80	39.77	34.95	158.41	130.14
Other Expenses	178.63	163.56	141.95	617.25	525.83
<b>Total Expenses</b>	<b>1,230.71</b>	<b>1,074.76</b>	<b>775.61</b>	<b>3,915.66</b>	<b>2,955.47</b>
5. <b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>	<b>171.06</b>	<b>84.28</b>	<b>110.41</b>	<b>429.77</b>	<b>518.77</b>
6. Exceptional Items	-	-	-	-	-
7. <b>Profit before extraordinary items and tax (5 - 6)</b>	<b>171.06</b>	<b>84.28</b>	<b>110.41</b>	<b>429.77</b>	<b>518.77</b>
8. Extraordinary items	-	-	-	-	-
9. <b>Profit before tax (7 - 8)</b>	<b>171.06</b>	<b>84.28</b>	<b>110.41</b>	<b>429.77</b>	<b>518.77</b>
10. Tax Expenses	58.23	22.40	39.17	124.91	131.52
11. <b>Profit/(Loss) for the period from continuing operations (9 - 10)</b>	<b>112.83</b>	<b>61.88</b>	<b>71.24</b>	<b>304.86</b>	<b>387.25</b>
12. Profit/(Loss) from discontinuing operations	-	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-	-
14. <b>Profit/(Loss) from Discontinuing operations (after tax) (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15. <b>Profit/(Loss) for the period (11 + 14)</b>	<b>112.83</b>	<b>61.88</b>	<b>71.24</b>	<b>304.86</b>	<b>387.25</b>
16. Other comprehensive income net of taxes	0.45	-	1.77	0.45	1.77
17. <b>Total comprehensive income for the period (15+16)</b>	<b>113.28</b>	<b>61.88</b>	<b>73.01</b>	<b>305.31</b>	<b>389.02</b>
18. Paid-up equity share capital/Face Value of Rs.10/-Per Share)	343.53	343.53	343.53	343.53	343.53
19. <b>Earning Per Share(EPS) (before extraordinary items)</b> (Of Rs. 10/- each) (Not annualised except last two column)					
(a) Basic	3.30	1.80	2.13	8.89	11.32
(b) Diluted	3.30	1.80	2.13	8.89	11.32
<b>ii Earning Per Share(EPS) (after extraordinary items)</b> (Of Rs. 10/- each) (Not annualised except last two column)					
(a) Basic	3.30	1.80	2.13	8.89	11.32
(b) Diluted	3.30	1.80	2.13	8.89	11.32

**Notes :**

- The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segments". The Company operates in one segment only i.e. "Manufacturing of Steel, Non - Alloys Steel and Alloys Steel Casting". The CODM evaluates performance of the Company based on revenue and operating income from "Manufacturing of Steel, Non - Alloys Steel and Alloys Steel Casting". Accordingly, segment information has not been separately disclosed.
- The above mentioned Audited Financial Results were reviewed by the Audit Committee at meeting held on 26th May, 2022 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter and year ended on March 31, 2022 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.




5) Disclosure of standalone assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31st MARCH, 2022.

PARTICULARS	(Rs in lakhs)	
	AS AT 31.03.22 AUDITED	AS AT 31.03.21 AUDITED
<b>A. Assets</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	1562.14	1678.60
(b) Capital work-in-progress	3.30	0.00
(c) Investment property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	31.33	33.10
<b>Non-current financial assets</b>		
(f) Non-current investments	0.00	0.00
(g) Trade receivables, non-current	0.00	0.00
(h) Loans, non-current	0.00	0.00
(i) Other non-current financial assets	0.00	0.00
(j) Deferred tax assets (net)	0.00	0.00
(k) Other non-current assets	51.46	60.06
<b>Total non-current assets</b>	<b>1648.23</b>	<b>1771.76</b>
<b>2. Current assets</b>		
(a) Inventories	1246.34	693.88
<b>Current financial asset</b>		
(b) Current investments	0.00	0.00
(c) Trade receivables, current	1002.32	631.93
(d) Cash and cash equivalents	328.69	287.06
(e) Bank balance other than cash and cash equivalents	1159.13	1821.08
(f) Loans, current	14.49	17.64
(g) Other current financial assets	48.68	45.37
(h) Current tax assets (net)	83.20	74.17
(i) Other current assets	387.73	199.86
<b>Total current assets</b>	<b>4270.58</b>	<b>3770.99</b>
<b>Total assets</b>	<b>5918.81</b>	<b>5542.75</b>
<b>B. Equity and liabilities</b>		
<b>1. Equity</b>		
(a) Equity share capital	343.53	343.53
(b) Other equity - (Reserves)	4994.01	4791.76
<b>Total Equity</b>	<b>5337.54</b>	<b>5135.29</b>
<b>2. Liabilities</b>		
<b>Non-current financial liabilities</b>		
(a) Borrowings, non-current	0.00	0.00
(b) Trade payables, non-current	0.00	0.00
(c) Other non-current financial liabilities	17.46	15.21
<b>Non-current liabilities</b>		
(d) Provisions, non-current	45.11	43.30
(e) Deferred tax liabilities (net)	93.26	87.41
(f) Deferred government grants, Non-current	0.00	0.00
(g) Other non-current liabilities	0.00	0.00
<b>Total non-current liabilities</b>	<b>155.83</b>	<b>145.92</b>
<b>3. Current liabilities</b>		
<b>Current financial liabilities</b>		
(a) Borrowings, current	1.44	0.65
(b) Trade payables, current	366.48	204.49
(c) Other current financial liabilities	0.00	0.00
<b>Other Current liabilities</b>		
(e) Other current liabilities	23.35	21.03
(f) Provisions, current	34.17	35.37
(g) Current tax liabilities (Net)	0.00	0.00
(h) Deferred government grants, Current	0.00	0.00
<b>Total current liabilities</b>	<b>425.44</b>	<b>261.54</b>
<b>Total liabilities</b>	<b>581.27</b>	<b>407.46</b>
<b>Total equity and liabilities</b>	<b>5918.81</b>	<b>5542.75</b>

PLACE :- SHAPAR (Dist. RAJKOT)  
DATE :- 26.05.2022



FOR AND ON BEHALF OF THE BOARD  
OF GUJARAT INTRUX LIMITED

  
DHIRAJ D. PAMBHAR  
MANAGING DIRECTOR  
DIN :- 00187371



- 7) Audited Cash flow statement for the year ended on March 31, 2022 as per Regulation 33 of SEBI (LODR) and amendments there of.

**GUJARAT INTRUX LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

Year ended      Year ended  
March 31, 2022      March 31, 2021

**7 CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit/(Loss) before Tax	429.77	518.77
<i>Add/(Less) : Adjustments for non cash items</i>		
Depreciation	158.41	130.14
Provision for tax	(119.20)	(122.60)
<i>Add/(Less) : Other adjustments</i>		
(Profit)/Loss on Sale of Tangible/Intangible assets	6.44	0.00
Interest Income	(92.07)	(94.70)
Interest and Other Borrowing Cost Paid	10.91	17.96
Re-measurement gains/loss on defined benefits plan	0.60	2.37
Operating Profit before Working Capital Changes	<u>394.86</u>	<u>451.95</u>
<i>Add/(Less) : Adjustments for working capital changes</i>		
<b>Changes in Current Assets</b>		
Decrease / (Increase) in Inventory	(552.46)	221.61
Decrease / (Increase) in Trade Receivables	(370.38)	674.84
Decrease / (Increase) in Other bank balances	661.95	(802.29)
Decrease / (Increase) in loans and other financial assets	(0.17)	(5.53)
Decrease / (Increase) in Current tax assets	(9.03)	(4.88)
Decrease / (Increase) in Other current assets	(187.86)	217.20
<b>Changes in Current Liabilities</b>		
(Decrease) / Increase in Trade Payables	162.00	(120.39)
(Decrease) / Increase in Other Current Liabilities	2.31	(21.06)
(Decrease) / Increase in Provisions	(1.20)	0.29
<b>Net cash generated from operations :</b>	<u>100.01</u>	<u>611.75</u>

**B NET CASH FLOW FROM INVESTING ACTIVITIES**

Purchase of property, plant & equipment/intangible assets	(49.91)	(489.89)
Sale of property, plant & equipment	0	0
Change in other non current assets	8.59	(10.81)
Interest Income	92.07	94.70
<b>Net cash used in investing activities :</b>	<u>50.75</u>	<u>(406.00)</u>

**C CASH FLOW FROM FINANCING ACTIVITIES**

Changes in current borrowings	0.79	0.65
Changes in non current : other financial liabilities	2.25	3.93
Changes in non current provisions	1.80	4.85
Interest and Other Borrowing Cost Paid	(10.91)	(17.96)
Dividend paid including Corporate dividend tax	(103.06)	(103.06)
<b>Net cash generated from financing activities :</b>	<u>(109.13)</u>	<u>(111.59)</u>

<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>41.62</b>	<b>94.17</b>
<b>CASH AND CASH EQUIVALENTS AS AT APRIL 1, 2021</b>	<b>287.06</b>	<b>192.90</b>
<b>CASH AND CASH EQUIVALENTS AS AT MARCH 31, 2022</b>	<b>328.69</b>	<b>287.06</b>



*[Handwritten signature]*

**Notes:**

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.
2. Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.

3. Cash and cash equivalents comprises :	As at 31.03.2022	As at 31.03.2021
Balances in current account with banks	328.45	286.66
Cash on hand	0.23	0.40
<b>Cash and cash equivalents in Cash Flow Statement</b>	<b>328.68</b>	<b>287.06</b>

4. Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	As at 31.03.2021	Cash flows/non cash changes	As at 31.03.2022
Borrowings - Non Current	Nil	Nil	Nil
Borrowings - Current	0.65	0.79	1.44

PLACE :- SHAPAR (Dist. RAJKOT)  
DATE :- 24.05.2022



FOR AND ON BEHALF OF THE BO/  
OF GUJARAT INTRUX LIMITED

**DHIRAJ D. PAMBHAR**  
**MANAGING DIRECTOR**  
DIN :- 00187371



# CHANDABHOY & JASSOOBHOY

## CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH  
CA RAHUL G. DIVAN  
CA NIMAI G. SHAH

PHONE : (079) 26588063 / 26586069  
CELL : 98242 56190 / 98247 99760  
E-MAIL : cnjabd@gmail.com  
cnjabd@yahoo.com

No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### TO THE BOARD OF DIRECTORS OF GUJARAT INTRUX LIMITED

We have audited the quarterly financial results of **Gujarat Intrux Limited** for the quarter ended 31st March, 2022 and the year to date results for the period 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2022 as well as the year-to-date results for the period from 1st April, 2021 to 31st March, 2022.



For Chandabhoi & Jassoobhoi

*(Signature)*

Place : Ahmedabad  
Date : 26<sup>th</sup> May, 2022  
UDIN : 22100932AJQAIZ5485

(CA Nimai G. Shah)  
Partner  
Chartered Accountants  
Membership No. 100932  
Firm Regn. No. 101648W



**GUJARAT INTRUX LIMITED**  
STEEL AND ALLOY STEEL  
CASTING MANUFACTURERS

**CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE  
COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE  
REQUIREMENTS), 2015**

We, **Shri Dhiraj D. Pambhar**, Managing Director & **Shri Sanjay J. Vagadia**, Chief Financial Officer of Gujarat Intrux Limited (the Company), hereby certify to the Board that:

Audited Financial results of quarter and year ended on 31<sup>st</sup> March, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Place : Shapar (Dist. : Rajkot)  
Date : 26<sup>th</sup> May, 2022

**Shri D. D. Pambhar**  
Managing Director & C.E.O.  
DIN : 00187371



**Shri S. J. Vagadia**  
Chief Financial Officer

