

October 19, 2021

To,

Asst. General Manager,

Department of Corporate Services.

Bombay Stock Exchange Limited,

PhirozeJeejeebhoy Towers,

Dalal Street, Mumbai-40001,

Maharashtra, India.

Sub: Outcome of the Board Meeting held on Tuesday, October 19, 2021

Ref: Scrip ID : MCLOUD // Scrip code : 538891

Respected Sir/Madam,

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Tuesday, October 19, 2021, at 12.30 p.m. for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Quarter ended on September 30, 2021;

The said copy of Un-audited Standalone and Consolidated Financial Results for the Quarter ended September 30, 2020 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 12:30 P.M. (IST) and concluded at 2.15 P.M. (IST)

The above is for information and dissemination to the public at large.

Thanking You,

Yours Faithfully,

For Magellanic Cloud Limited

(Formerly known as South India Projects Limited),

JAGAN MOHAN
REDDY THUMMA

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MOHAN REDDY THUMMA
Date: 2021.10.19 12:52:22 +05'30'

Jagan Mohan Reddy Thumma

(Managing Director)

DIN: 06554945

Encl: As mentioned above



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Magellanic Cloud Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Magellanic Cloud Limited** ("the Parent"), which includes its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter and six months ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the results of following entities:
 - a) JNIT Technologies INC.
 - b) Motivity Labs Inc.
 - c) Motivity India Private Limited
5. We did not review the interim financial results and other financial information in respect of a subsidiary, whose interim financial results/information reflect total assets of Rs. 8,559.61 lakhs as at 30th September 2021, total revenues of Rs. 6,353.55 lakhs and Rs. 10,099.57 lakhs, total net profit after tax of Rs. 2,245.58 lakhs and Rs. 2,267.25 lakhs, total comprehensive income of Rs. 2,245.58 lakhs and Rs. 2,267.25 lakhs for the quarter ended 30th September, 2021 and for the





period 1st April 2021 to 30th September 2021, respectively, and net cash inflow of Rs. 224.48 lakhs for the period 1st April 2021 to 30th September 2021. These interim financial results and other financial information have been reviewed by other auditor, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of a subsidiary is based solely on the report of other auditor. Our conclusion is not modified in respect of this matter.

6. The consolidated unaudited financial results include the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflects total assets of Rs. 1,957.67 lakhs as at 30th September 2021, total revenues of Rs. 1,745.24 lakhs and Rs. 3,456.50 lakhs, total net profit after tax of Rs. 55.54 lakhs and Rs. 2.10 lakhs, total comprehensive income of Rs. 55.54 lakhs and Rs. 2.10 lakhs for the quarter ended 30th September, 2020 and for the period 1st April 2021 to 30th September 2021, respectively, and net cash inflow of Rs. 177.57 lakhs for the period 1st April 2021 to 30th September 2021. These financial statement and other financial information have not been reviewed and have been presented solely based on information compiled by the Management and approved by the Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the statement of consolidated financial results if the same has been audited and these entity is material to the Group.

7. Emphasis of Matter

We draw attention to Note 2 of the consolidated financial results, which describe the extent of coverage of consolidated revenue, assets and profits pursuant to the requirement of Regulation 33(3)(h) of Listing Regulations.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 & 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W


Mukesh U. Jha

Partner

Membership No. 125024

Place: Mumbai

Date: 19th October 2021

UDIN: 21125024AAAADJ9991






Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Magellanic Cloud Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Magellanic Cloud Limited** (the 'Company') for the quarter and six months ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W


Mukesh U. Jha
Partner
Membership No. 125024
Place: Mumbai
Date: 19th October 2021
UDIN No. 21125024 AAAADK6346



MAGELLANIC CLOUD LIMITED

CIN: L72100WB1981PLC034342

Unit no. 405, Techno IT Park, Link Road, Near Eskay Club, Borivali (west) Mumbai-400103.

(Rs. in lakhs)							
Statement of Standalone Unaudited Results for the Quarter / Half year ended 30th September, 2021							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
I	Revenue from operations	1,060.22	929.80	488.25	1,990.02	659.32	2,735.94
II	Other income	33.20	33.86	22.25	67.05	44.34	117.76
III	Total Income (I+II)	1093.42	963.66	510.50	2057.08	703.65	2853.69
IV	Expenses						
	Purchase Stock in Trade	625.62	579.80	166.31	1,205.43	166.31	1,216.66
	Changes In Inventory of Stock In Trade	(26.97)	(23.64)	(3.83)	(50.61)	(3.83)	(27.47)
	Employee benefits expenses	136.61	150.49	136.58	287.10	258.84	561.46
	Finance Cost	31.99	26.88	6.59	58.87	8.32	61.45
	Depreciation and amortization expense	58.27	57.01	7.71	115.29	14.26	112.34
	Other expenses	160.24	114.25	73.24	274.49	113.13	599.00
	Total Expenses	985.75	904.80	386.60	1890.55	557.04	2523.44
V	Profit before tax (III-IV)	107.67	58.85	123.90	166.52	146.62	330.25
VI	Tax Expenses:						
	Income tax	23.50	14.00	22.00	37.50	30.00	66.00
	Earlier year Tax	-	-	-	-	-	4.87
	Deferred tax	5.95	5.73	2.27	11.68	1.29	13.09
	Profit for the period (V-VI)	78.22	39.12	99.62	117.34	115.32	246.29
	Other Comprehensive Income	-	-	-	-	-	6.64
	Total Comprehensive Income for the period	78.22	39.12	99.62	117.34	115.32	252.94
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,516.69	2,516.69	2,516.69	2,516.69	2,516.69	2,516.69
	Other Equity excluding Revaluation Reserves	-	-	-	-	-	1,331.47
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	0.31	0.16	0.40	0.47	0.46	0.98
	b. Diluted	0.31	0.16	0.40	0.47	0.46	0.98

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 19th October 2021 and Statutory Auditors of the Company have carried out Limited Review of the same.
- In March 2020, the World Health Organization (WHO) declared Covid-19 as a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity. The Company has considered internal and external information while finalizing various estimates in relations to its financial statement up to the date of approval of the said financial statements by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation is evolving in India and globally. The Company will continue to closely monitor any material changes to future economic conditions. However, there is no significant adverse impact on the financial statements.
- The Company's business activity falls within two primary business segment comprise of IT Consulting services and FMCG Division.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For Magellanic Cloud Limited

JAGAN MOHAN
REDDY THUMMA

Digitally signed by JAGAN
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Date: 2021.10.19 13:05:19
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Jagan Mohan Reddy Thumma
Director

Place : Hyderabad
Date : 19th October, 2021

MAGELLANIC CLOUD LIMITED

CIN: L72100WB1981PLC034342

Unit no. 405, Techno IT Park, Link Road, Near Eskay Club, Borivali (west) Mumbai-400103.

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	As at September 30, 2021 Amount In Lakhs	As at March 31, 2021 Amount In Lakhs
I.	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	1,707.23	1,759.05
	(b) Financial Assets		
	(i) Investments	2,600.00	2,600.00
	(c) Other non-current assets	233.38	234.82
		4,540.61	4,593.87
2	Current Assets		
	(a) Inventories	116.67	66.05
	(b) Financial Assets		
	(ii) Trade receivables	119.12	212.30
	(iii) Cash and cash equivalents	244.57	98.91
	(v) Loans	821.82	859.50
	(c) Current Tax Assets (net)	0.09	0.05
	(d) Other current assets	322.07	195.78
		1,624.34	1,432.59
	TOTAL	6,164.96	6,026.46
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	2,516.69	2,516.69
	(b) Other Equity	1,448.81	1,331.47
	Total Equity	3,965.51	3,848.17
	LIABILITIES		
1	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	747.17	727.51
	(ii) Lease Liabilities	531.86	632.30
	(b) Provisions	35.22	35.22
	(c) Deferred tax liabilities (Net)	29.15	17.47
		1,343.41	1,412.50
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	123.27	107.14
	(ii) Lease Liabilities	207.25	216.81
	(iii) Trade payables		
	(a) total outstanding dues of MSE enterprises	-	-
	(b) total outstanding dues of creditors other than MSE Enterprises	407.08	331.74
	(iii) Other Financial Liabilities	33.76	33.76
	(b) Other Current Liabilities	76.04	73.55
	(c) Provisions	2.79	2.79
	(d) Current Tax Liabilities (Net)	5.84	-
		856.04	765.79
	TOTAL	6,164.96	6,026.46

By order of the Board of Directors

For Magellanic Cloud Limited

JAGAN MOHAN
REDDY THUMMA

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Jagan Mohan Reddy Thumma

Director

Place : Hyderabad

Date : 19th October, 2021

MAGELLANIC CLOUD LIMITED
CIN: L72100WB1981PLC034342

Unaudited Standalone Cash Flow Statement For The Half year Ended 30th September 2021

Particulars	Half year Ended 30th Sept 2021 Amount In Lakhs	Half year Ended 30th Sept 2020 Amount In Lakhs
A. Cash Flow From Operating Activities :		
Net profit before tax as per statement of profit and loss	166.52	146.62
<u>Adjustments for :</u>		
Depreciation	115.29	14.26
Interest Income	(39.11)	(42.64)
Interest Expenses	58.87	8.32
Operating Cash Flow Before Changes in Working Capital	301.57	126.56
Changes in current assets and liabilities		
(Increase)/ Decrease in Trade receivables	93.17	(93.40)
(Increase)/ Decrease in Inventories	(50.61)	(42.42)
(Increase)/Decrease in Other Financial Assets	-	-
(Increase)/Decrease in Loans	37.68	(37.66)
(Increase)/Decrease in Other Current and Non-Current Assets	(124.85)	(120.17)
Increase/(Decrease) in Other Financial Liabilities	-	-
Increase/(Decrease) in Other Trade Payables	75.34	40.82
Increase/(Decrease) in Other Current Liabilities	2.49	206.25
Cash Generated From Operations	334.79	79.98
Payment of Taxes (Net of Refunds)	(31.70)	(8.04)
Net Cash Flow From Operating Activities (A)	303.09	71.95
B. Cash Flow From Investing Activities :		
Payment of property, plant & equipments & Intangibles	(63.47)	(765.31)
Interest income	39.11	42.64
Net Cash Flow From Investment Activities (B)	(24.36)	(722.67)
C. Cash Flow From Financing Activities :		
(Repayment) / Borrowing from financial institutions/Others	(74.20)	692.31
Financial Expenses	(58.87)	(8.32)
Net Cash From/ (Used In) Financing Activities (C)	(133.07)	683.99
Net Increase In Cash Or Cash Equivalents (A+B+C)	145.66	33.27
Cash And Cash Equivalents At The Beginning Of The Year	98.91	24.12
Cash And Cash Equivalents As At The End Of The Year	244.57	57.39

By order of the Board of Directors
For Magellanic Cloud Limited

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THUMMA

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JAGAN MOHAN
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Date: 2021.10.19
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Jagan Mohan Reddy Thumma
Director

Place : Hyderabad
Date : 19th October, 2021

MAGELLANIC CLOUD LIMITED

CIN: L72100WB1981PLC034342

Unit no. 405, Techno IT Park, Link Road, Near Eskay Club, Borivali (west) Mumbai-400103.

(Rs. in lakhs)						
Statement of Standalone Segment Information for the Quarter / Half year ended 30th September, 2021						
Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-21 (Audited)
1	Segment Value of Sales and Services (Revenue)					
	- IT Consulting Services	399.65	306.29	317.35	705.93	1,425.40
	- FMCG product Division	660.58	623.51	170.90	1,284.09	1,310.54
	Gross Value of Sales and Services	1,060.22	929.80	488.25	1,990.02	2,735.94
	Less: Inter Segment Transfers	-	-	-	-	-
	Revenue from Operations	1,060.22	929.80	488.25	1,990.02	2,735.94
2	Segment Results					
	- IT Consulting Services	95.19	40.82	106.38	136.02	250.44
	- FMCG product Division	11.27	11.05	1.85	22.32	23.51
	Total	106.46	51.88	108.24	158.34	273.95
	Less:					
	Finance Costs	31.99	26.88	6.59	58.87	61.45
	Other Un-allocable Income (Net of Expenditure)	(33.20)	(33.86)	(22.25)	(67.05)	(117.76)
	Total Profit Before Tax	107.67	58.85	123.90	166.52	330.25
3	Segment Assets					
	- IT Consulting Services	4,955.35	4,818.48	4,026.30	4,955.35	4,905.13
	- FMCG product Division	433.38	377.34	176.04	433.38	338.94
	Total	5,388.73	5,195.82	4,202.33	5,388.73	5,244.07
	Unallocated Corporate Assets	776.23	779.37	768.74	776.23	782.39
	Total Assets	6,164.96	5,975.19	4,971.08	6,164.96	6,026.46
4	Segment Liabilities					
	- IT Consulting Services	1,172.91	1,182.24	374.27	1,172.91	1,298.05
	- FMCG product Division	369.08	253.32	79.23	369.08	227.14
	Total	1,541.98	1,435.57	453.50	1,541.98	1,525.19
	Unallocated Corporate Liabilities	657.47	652.33	681.19	657.47	653.10
	Total Liabilities	2,199.45	2,087.90	1,134.69	2,199.45	2,178.29

By order of the Board of Directors
For Magellanic Cloud Limited

JAGAN MOHAN
REDDY THUMMA

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Date: 2021.10.19 13:06:28
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Jagan Mohan Reddy Thumma
Director

Place : Hyderabad
Date : 19th October, 2021

MAGELLANIC CLOUD LIMITED

CIN: L72100WB1981PLC034342

Unit no. 405, Techno IT Park, Link Road, Near Eskay Club, Borivali (west) Mumbai-400103.

(Rs. in lakhs)						
Statement of Consolidated Unaudited Results for the Quarter / Half year ended 30th September, 2021						
Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)
1	Revenue from operations	6,083.51	6,134.03	5,110.25	12,217.54	10,305.61
2	Other income	2,708.42	65.59	83.07	2,774.01	126.79
3	Total Income (1+2)	8,791.93	6,199.62	5,193.32	14,991.55	10,432.40
4	Expenses					
	Purchase Stock in Trade	625.62	579.80	166.31	1205.43	166.31
	Changes In Inventory of Stock In Trade	(26.97)	(23.64)	(3.83)	(50.61)	(3.83)
	Employee benefits expenses	3813.28	4034.28	3,728.82	7847.56	7,516.47
	Finance Cost	36.96	30.04	5.64	67.00	10.46
	Depreciation and amortization expense	67.92	64.20	14.31	132.13	27.52
	Other expenses	1853.83	1,374.42	971.11	3228.25	2,172.49
	Total Expenses	6,370.64	6,059.11	4,882.36	12,429.75	9,889.43
5	Profit before tax (3-4)	2,421.29	140.51	310.96	2,561.80	542.97
6	Tax Expenses:					
	Income tax	23.20	23.29	28.46	46.49	50.64
	Earlier year Tax	6.65	134.49	-	141.14	-
	Deferred tax	5.87	(25.32)	2.27	(19.45)	1.29
7	Profit for the period (5-6)	2,385.56	8.06	280.23	2,393.63	491.03
8	Other Comprehensive Income	(28.81)	5.97	(61.50)	(22.84)	11.74
9	Total Comprehensive Income for the period (7+8)	2,356.76	14.03	218.73	2,370.78	502.77
10	Total comprehensive income attributable to					
	- Owners of the parent	2,356.76	14.03	218.73	2,370.78	398.19
	- Non Controlling interest	-	-	-	-	104.57
11	Profit for the year attributable to					
	- Owners of the parent	2,385.56	8.06	280.23	2,393.63	386.46
	- Non controlling interest	-	-	-	-	104.57
12	Other comprehensive income for the year attributable to					
	- Owners of the parent	(28.81)	5.97	(61.50)	(22.84)	11.74
	- Non Controlling interest	-	-	-	-	-
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,516.69	2,516.69	2,516.69	2,516.69	2,516.69
	Other Equity excluding Revaluation Reserves					2,828.55
	Earnings Per Share (of Rs. 10/- each) (not annualized)					
a.	Basic	9.48	0.03	1.11	9.51	1.95
b.	Diluted	9.48	0.03	1.11	9.51	1.95

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 19th October 2021 and Statutory Auditors of the Company have carried out Limited Review of the same.
- As per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, 80% of each of the consolidated revenue, assets and profits, respectively needs to be covered under audit/limited review. However, there is a shortfall in the threshold percentage to be covered in case of the consolidated revenue and profit/loss. Due to COVID-19 pandemic and consequent lockdown in major part of US, the review of two subsidiary is not conducted.
- In March 2020, the World Health Organization (WHO) declared Covid-19 as a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity. The Company has considered internal and external information while finalizing various estimates in relations to its financial statement up to the date of approval of the said financial statements by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation is evolving in India and globally. The Company will continue to closely monitor any material changes to future economic conditions. However, there is no significant adverse impact on the financial statements.
- The Company's business activity falls within two primary business segment comprise of IT Consulting services and FMCG Division.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

**By order of the Board of Directors
For Magellanic Cloud Limited**

JAGAN MOHAN
REDDY THUMMA

Jagan Mohan Reddy Thumma
Director

Place : Hyderabad
Date : 19th October 2021

MAGELLANIC CLOUD LIMITED

CIN: L72100WB1981PLC034342

Unit no. 405, Techno IT Park, Link Road, Near Eskay Club, Borivali (west) Mumbai-400103.

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

Sr. No.	Particulars	As at September 30, 2021 Amount In Rs.	As at March 31, 2021 Amount In Rs.
I.	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	1,792.12	1,824.18
	(b) Goodwill on Consolidation	5,458.33	5,420.55
	(c) Deferred tax assets (net)	242.16	236.98
	(d) Other non-current assets	346.27	334.11
		7,838.88	7,815.81
2	Current Assets		
	(a) Inventories	116.67	66.05
	(b) Financial Assets		
	(i) Trade receivables	4,218.33	4,533.21
	(ii) Cash and cash equivalents	856.03	595.78
	(iii) Loans	1,400.31	1,479.32
	(c) Current Tax Assets (net)	148.60	147.06
	(d) Other current assets	664.02	857.97
		7,403.95	7,679.40
	TOTAL	15,242.83	15,495.21
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	2,516.69	2,516.69
	(b) Other Equity	4,958.95	2,828.55
	Equity attributable to owners of the company	7,475.65	5,345.24
	(c) Non controlling interest	-	-
		7,475.65	5,345.24
	LIABILITIES		
1	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,686.13	6,811.79
	(ii) Lease Liabilities	531.86	632.30
	(b) Provisions	93.46	96.79
	(c) Deferred tax liabilities (Net)	-	-
		4,311.44	7,540.87
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	650.96	380.10
	(ii) Lease Liabilities	207.25	216.81
	(iii) Trade payables	1,019.85	622.75
	(iv) Other Financial Liabilities	33.76	33.76
	(b) Other Current Liabilities	1,329.39	1,289.57
	(c) Provisions	2.79	2.79
	(d) Current Tax Liabilities (Net)	211.74	63.31
		3,455.74	2,609.09
	TOTAL	15,242.83	15,495.21

By order of the Board of Directors

For Magellanic Cloud Limited

JAGAN MOHAN REDDY
THUMMA

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JAGAN MOHAN REDDY
THUMMA
Date: 2021.10.19
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Place : Hyderabad

Date : 19th October 2021

Jagan Mohan Reddy Thumma

Director

MAGELLANIC CLOUD LIMITED
CIN: L72100WB1981PLC034342

Unaudited Consolidated Cash Flow Statement For The Half year Ended 30th September 2021

Particulars	Half year Ended 30th Sept 2021 Amount In Rs.	Half year Ended 30th Sept 2020 Amount In Rs.
A. Cash Flow From Operating Activities :		
Net profit before tax as per statement of profit and loss	2,561.80	542.97
Adjustments for :		
Depreciation	132.13	27.52
Interest Income	(39.11)	(42.64)
Interest expenses	67.00	10.46
Operating Cash Flow Before Changes in Working Capital	2,721.82	538.31
Changes in current assets and liabilities		
(Increase)/ Decrease in Inventories	(50.61)	(42.42)
(Increase)/ Decrease in Trade receivables	314.88	8.75
(Increase)/Decrease in Loans	79.01	70.14
(Increase)/Decrease in Other Current and Non-Current Assets	181.79	(388.53)
Increase/(Decrease) in Other Current Liabilities	31.24	(785.97)
Increase/(Decrease) in Other Trade payable	397.11	150.66
Increase/(Decrease) in Provisions	(3.33)	(67.19)
Cash Generated From Operations	3,671.91	(516.25)
Payment of taxes (net of refunds)	(40.74)	(90.87)
Net Cash Flow From Operating Activities (A)	3,631.17	(607.12)
B. Cash Flow From Investing Activities :		
Purchase of fixed assets	(1,115.77)	(717.70)
Interest income	39.11	42.64
Net Cash Flow From Investment Activities (B)	(1,076.66)	(675.06)
C. Cash Flow From Financing Activities :		
Dividend and Dividend tax paid	(240.38)	(233.91)
(Repayment) / Borrowing from financial institutions/Others	(1,986.88)	2,054.01
Financial Expenses	(67.00)	(10.46)
Net Cash From / (Used In) Financing Activities (C)	(2,294.26)	1,809.63
Net Increase In Cash Or Cash Equivalents (A+B+C)	260.25	527.45
Cash And Cash Equivalents At The Beginning Of The Year	595.78	1,039.71
Cash And Cash Equivalents As At The End Of The Year	856.03	1,567.17

By order of the Board of Directors
For Magellanic Cloud Limited

JAGAN MOHAN
REDDY
THUMMA

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Date: 2021.10.19
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Jagan Mohan Reddy Thumma
Director

Place : Hyderabad
Date : 19th October 2021

MAGELLANIC CLOUD LIMITED

CIN: L72100WB1981PLC034342

Unit no. 405, Techno IT Park, Link Road, Near Eskay Club, Borivali (west) Mumbai-400103.

							(Rs. in lakhs)
Statement of Consolidated Segment Information for the Quarter/ Half year ended 30th September, 2021							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
1	Segment Value of Sales and Services (Revenue)						
	- IT Consulting Services	5,422.94	5,510.52	4,939.35	10,933.45	10,134.71	19,883.58
	- FMCG product Division	660.58	623.51	170.90	1,284.09	170.90	1,310.54
	Gross Value of Sales and Services	6,083.51	6,134.03	5,110.25	12,217.54	10,305.61	21,194.11
	Less: Inter Segment Transfers	-	-	-	-	-	-
	Revenue from Operations	6,083.51	6,134.03	5,110.25	12,217.54	10,305.61	21,194.11
2	Segment Results						
	- IT Consulting Services	(261.43)	93.90	231.67	(167.53)	424.79	(17.21)
	- FMCG product Division	11.27	11.05	1.85	22.32	1.85	23.51
	Total	(250.17)	104.96	233.53	(145.21)	426.64	6.30
	Less:						
	Finance Costs	36.96	30.04	5.64	67.00	10.46	99.16
	Other Un-allocable Income (Net of Expenditure)	(2,708.42)	(65.59)	(83.07)	(2,774.01)	(126.79)	(213.94)
	Total Profit Before Tax	2,421.29	140.51	310.96	2,561.80	542.97	121.08
3	Segment Assets						
	- IT Consulting Services	13,642.56	14,391.47	12,887.98	13,642.56	12,887.98	13,989.84
	- FMCG product Division	433.38	377.34	176.04	433.38	176.04	338.94
	Total	14,075.94	14,768.81	13,064.02	14,075.94	13,064.02	14,328.78
	Unallocated Corporate Assets	1,166.89	930.22	768.74	1,166.89	768.74	1,166.43
	Total Assets	15,242.83	15,699.03	13,832.76	15,242.83	13,832.76	15,495.21
4	Segment Liabilities						
	- IT Consulting Services	6,546.20	9,457.31	7,153.80	6,546.20	7,153.80	9,214.71
	- FMCG product Division	369.08	253.32	79.23	369.08	79.23	227.14
	Total	6,915.28	9,710.64	7,233.03	6,915.28	7,233.03	9,441.86
	Unallocated Corporate Liabilities	851.90	629.13	681.19	851.90	681.19	708.11
	Total Liabilities	7,767.18	10,339.77	7,914.22	7,767.18	7,914.22	10,149.97

By order of the Board of Directors
For Magellanic Cloud Limited

JAGAN MOHAN REDDY THUMMA
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Date: 2021.10.19 13:04:30 +05'30'

Jagan Mohan Reddy Thumma
Director

Place : Hyderabad
Date : 19th October 2021