



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

Date: 26th July, 2023

The General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Subject: Outcome of Board Meeting

Further to our letter dated 17th July, 2023, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company ('the Board') at the meeting held today i.e. 26th July, 2023:

- (i) Un-Audited Financial Results of the Company for the quarter ended 30th June, 2023;
- (ii) Limited Review Report from the Statutory Auditors of the Company, Messrs. K C Mehta & Co. LLP, on the aforesaid Unaudited Financial Results.

The Board at the aforesaid meeting also:

- i. Approved convening of the 41st Annual General Meeting ('AGM') of the Company on **Monday, 11th September, 2023** through Video Conferencing / Other Audio-Visual Means in conformity with the regulatory provisions and the circulars issued by the Ministry of Corporate Affairs, Government of India. The Notice of the AGM will be submitted in due course;
- ii. The final dividend of ₹2 per equity share of ₹10 /- each for the financial year ended 31st March, 2023, as recommended by the Board at its meeting held on 19th April, 2023, if declared by the Members at the 41st AGM of the Company, will be paid between Tuesday, 12th September, 2023 and Saturday, 16th September, 2023 to those Members entitled thereto; and



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- iii. fixed Friday, 25th August, 2023 as the Record Date for the purpose of determining entitlement of the Members for payment of such Dividend referred to in (ii) above.

The Meeting commenced at 2:20 p.m. and concluded at 2:45 p.m.

Yours truly,
For Gujarat Hotels Limited

Sneha Gupta
Company Secretary & Compliance Officer

Encl: as above



Gujarat Hotels Limited

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2023 (₹ in lakhs)

Particulars		3 months ended	Corresponding	Preceding 3	Twelve Months
		30.06.2023	3 months ended	months ended	ended 31.03.2023
		(Unaudited)	(Unaudited)	(Audited)*	(Audited)
REVENUE FROM OPERATIONS	1	64.76	78.96	109.40	366.10
OTHER INCOME	2	72.73	26.33	64.74	197.08
TOTAL INCOME (1+2)	3	137.49	105.29	174.14	563.18
EXPENSES					
a) Employee benefits expense		4.75	3.64	4.83	17.01
b) Depreciation		1.17	1.17	1.15	4.68
c) Other expenses		5.08	3.84	6.34	24.67
TOTAL EXPENSES	4	11.00	8.65	12.32	46.36
PROFIT BEFORE TAX (3-4)	5	126.49	96.64	161.82	516.82
TAX EXPENSE	6	0.97	4.32	37.45	91.63
a) Current Tax		14.06	20.52	25.12	87.57
b) Deferred Tax		(13.09)	(16.20)	12.33	4.06
PROFIT FOR THE PERIOD (5-6)	7	125.52	92.32	124.37	425.19
OTHER COMPREHENSIVE INCOME	8	-	-	-	-
TOTAL COMPREHENSIVE INCOME (7+8)	9	125.52	92.32	124.37	425.19
PAID UP EQUITY SHARE CAPITAL (Equity shares of ₹ 10/- each)	10	378.75	378.75	378.75	378.75
RESERVES EXCLUDING REVALUATION RESERVES	11	-	-	-	3,638.28
EARNINGS PER SHARE (of ₹ 10/- each) (not annualised)	12				
a) Basic (₹)		3.31	2.44	3.28	11.23
b) Diluted (₹)		3.31	2.44	3.28	11.23

*The Figures for the preceding 3 months ended 31.03.2023 is the balancing figures between the audited figures in respect of full financial year ended 31.03.2023 and year to date figures upto the third quarter of that financial year.

Notes :

- (1) The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 26th July, 2023.
- (2) The Company Operates in one segment i.e. Hoteliering and within one geographical segment i.e. India.
- (3) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (4) The Company does not have any exceptional item to report for the above period.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2023 which needs to be explained.

Registered Office:
WelcomHotel Vadodara, R.C.Dutt Road,
Alkapuri, Vadodara-390007
Date : 26th July, 2023



Nitish Goenka
Nitish Goenka
Chief Financial Officer
Vadodara

For and on behalf of the Board

Nikhil Anand
Nikhil Anand
Chairman
Gurugram

Place

Website: www.gujarathotelsltd.in | E-mail: ghlinvestors@yahoo.co.in | Phone: 0265-2330033 | Fax: 0265-2330050 | CIN: L55100GJ1682PLC005408

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors
Gujarat Hotels Limited

- (i) We have reviewed the accompanying Statement of Unaudited Financial Results of **Gujarat Hotels Limited** ("the Company") for the quarter ended June 30, 2023 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- (ii) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- (iii) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829


Vishal P. Doshi

Partner

Membership No. 101533

UDIN: 23101533BGSTDJ4705

Place: Vadodara

Date: July 26, 2023





Gujarat Hotels Limited


Extract of Unaudited Financial Results for the Quarter ended 30th June, 2023				(₹ in lakhs)
S.N.	Particulars	3 months ended 30.06.2023	Twelve Months ended 31.03.2023	Corresponding 3 months ended 30.06.2022
1	Total Income from Operations	137.49	563.18	105.29
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	126.49	516.82	96.64
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	126.49	516.82	96.64
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	125.52	425.19	92.32
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	125.52	425.19	92.32
6	Equity Share Capital	378.75	378.75	378.75
7	Reserves Excluding Revaluation Reserve		3,638.28	
8	Earnings Per Share (of ₹ 10/- each)			
	a) Basic (₹)	3.31	11.23	2.44
	b) Diluted (₹)	3.31	11.23	2.44

Notes:

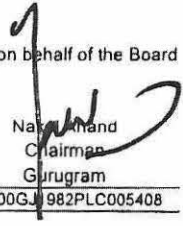
a) The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 26th July 2023. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.gujarathotelsltd.in) and on the website of the BSE Limited (www.bseindia.com).

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2023 which needs to be explained.

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Date : 26th July 2023


Nitish Goenka
Chief Financial Officer
Vadodara

For and on behalf of the Board


Nagesh Chand
Chairman
Gurugram

Place :

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