

MIHIKA INDUSTRIES LIMITED

Registered Office :
3, Bentinck Street, 2nd Floor, Kolkata-700 001
Phone : (033) 2210 0875
Email : mihikaindustries@gmail.com
CIN : L70101WB1983PLC035638
Website : www.mihika.co.in

Date: 14/02/2022

To
BSE Corporate Compliance & Listing Centre
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Scrip Code: 538895
ISIN: INE779Q01017

Sub: Unaudited Financial Results for the quarter and nine month ended 31st December, 2021.

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. on 14th February, 2022 has approved the Unaudited Financial Results of the Company for the quarter and nine month ended 31st December, 2021.

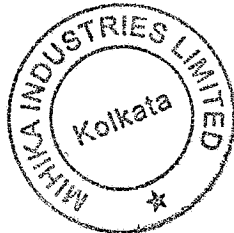
Please find enclosed copy of the said Unaudited Financial Results along with Limited Review Report as required under Regulation 33(3) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board noted that there was no fund raising by the Company during the quarter ended 31st December, 2021 and so NIL reporting be made pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A Copy of the Statement is enclosed herewith.

Thanking you.

Yours Faithfully,
For Mihika Industries Limited


Smita Jain
Company Secretary



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| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2021 (Rs. in Lakhs) | | | | | | | |
|--|--|---------------|------------|------------|-------------------|------------|------------|
| Sl No | Particulars | Quarter ended | | | Nine months ended | | Year ended |
| | | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | 31.03.2021 |
| | | Reviewed | | | Reviewed | | Audited |
| 1 | Income from Operations | 45.74 | 47.99 | 60.46 | 155.26 | 113.95 | 177.70 |
| 2 | Other Income | 44.54 | 45.30 | 21.93 | 128.26 | 109.04 | 121.07 |
| 3 | Total Income (1+2) | 90.28 | 93.29 | 82.39 | 283.52 | 222.99 | 298.77 |
| 4 | Expenses | | | | | | |
| | (a) Purchase of Stock-in-Trade | 46.53 | 49.23 | 61.17 | 158.66 | 116.45 | 181.38 |
| | (b) Changes in inventories of Stock-in trade | - | - | - | - | - | - |
| | (c) Employee Benefits Expense | 11.81 | 10.87 | 11.07 | 32.66 | 35.08 | 48.75 |
| | (d) Depreciation and Amortisation Expenses | 0.02 | 0.02 | 0.01 | 0.04 | 0.02 | 0.02 |
| | (e) Other Expenditure | 26.26 | 32.46 | 24.89 | 78.57 | 72.47 | 90.60 |
| | Total Expenses | 84.62 | 92.58 | 97.14 | 269.93 | 224.02 | 320.75 |
| 5 | Profit/ (Loss) before Tax (3-4) | 5.66 | 0.71 | (14.75) | 13.59 | (1.03) | (21.98) |
| 6 | Tax Expenses | | | | | | |
| | (a) Current Tax | 0.88 | (0.64) | (2.14) | 2.12 | - | - |
| | (b) Deferred Tax | - | - | - | - | - | (6.09) |
| 7 | Net Profit/ (Loss) for the period (5-6) | 4.78 | 1.35 | (12.61) | 11.47 | (1.03) | (15.89) |
| 8 | Other Comprehensive Income | | | | | | |
| | i) Items that will not be reclassified to profit and loss | - | - | - | - | - | - |
| | ii) Income Tax relating to item that will not be reclassified to profit and loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income | - | - | - | - | - | - |
| 9 | Total Comprehensive Income for the period | 4.78 | 1.35 | (12.61) | 11.47 | (1.03) | (15.89) |
| 10 | Paid up Equity Share Capital (Face Value Rs 10 per Share) | 1000.00 | 1000.00 | 1000.00 | 1000.00 | 1000.00 | 1000.00 |
| 11 | Other Equity | - | - | - | - | - | 1408.68 |
| 12 | Earnings per Share (EPS) (Basic & Diluted) (Rs.) (Not Annualised) | 0.05 | 0.01 | (0.13) | 0.11 | (0.01) | (0.16) |

NOTES:

- The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on February 14, 2022. The statutory auditors of the Company have carried on limited review report of the financial results for the nine months and quarter ended December 31, 2021.
- The business of the Company falls within a single primary segment viz., 'Trading of Commodity' and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
- This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IndAS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The management has assessed the potential impact of COVID-19 on the financial results of the Company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company has made a few required provisions considering the impact of Covid and expects to recover the carrying amount of these assets. The Company will keep monitoring any future material changes due to the global health pandemic in estimates as at the date of approval of these financial results.



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- 5 Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 is attached in Annexure I.
- 6 Figures pertaining to the previous years/ periods have been rearranged/ regrouped, wherever necessary, to make them comparable with those of the current years/ periods.



Place: Kolkata
Date: February 14, 2022

For Mihika Industries Limited

K.K. Sethia

Kuldeep Kumar Sethia
Managing Director
(DIN: 00325632)



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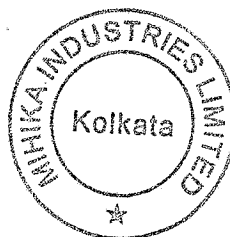
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2021**Annexure I**

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter and nine months ended December 31, 2021

| Particulars | | For the quarter ended 31.12.2021 | For the nine months ended 31.12.2021 |
|-------------|--------------------------------------|-------------------------------------|---|
| 2 | Net worth (In Lakhs) | | 2420.15 |
| 3 | Net profit after tax (In Lakhs) | 4.78 | 11.47 |
| 4 | Earnings per Share (EPS) | | |
| | Basic (Rs.) | 0.05 | 0.11 |
| | Diluted (Rs.) | 0.05 | 0.11 |
| 5 | Current ratio | | 17:1 |
| 6 | Current liability ratio | | 1:1 |
| 7 | Inventory turnover | | - |
| 8 | Debtors turnover ratio | | 0.91:1 |
| 9 | Bad debt to account receivable ratio | | 0.06:1 |
| 10 | Operating margin (%) | 19.93% | 15.28% |
| 11 | Net profit margin (%) | 12.94% | 11.84% |

Note:

Debt-Equity Ratio, Debt service coverage ratio, Interest coverage ratio, Long term debt to working capital, Total debts to total assets is not applicable to the Company.





KHANDELWAL PREM & ASSOCIATES
Chartered Accountants

183/2, Lenin Sarani

Kolkata – 700 013

PH: (033) 40611565/9339752585

Email: Premkhan58@yahoo.co.in

LIMITED REVIEW REPORT

The Members,

MIHIKA INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of *Mihika Industries Limited*, (the "Company") for the quarter and nine months ended December 31, 2021 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind As – 34 prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder other Accounting Principles Generally Accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention on Note No. 4 to the statement which describes the uncertainty caused by COVID-19 pandemic with respect to the Company's estimates of Impairment of loans to customers and that such estimates may be affected by the severity and duration of the pandemic. Our conclusion is not modified in respect of this matter.

For Khandelwal Prem & Associates
Chartered Accountants
FRN 317092E



P.N. Khandelwal

(P.N.Khandelwal)
Proprietor.

Membership No 053229

Date: February 14, 2022


Place: Kolkata

UDIN: 22053229 ACBRX29789.

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Statement of Deviation / Variation in Utilization of funds raised

| Statement of Deviation / Variation in Utilization of funds raised | | | | | | |
|---|-------------------------|-----------------------------|-----------------------------|---------------|--|-----------------|
| Name of the listed entities | | | | | Mihika Industries Limited | |
| Mode of Fund Raising | | | | | No fund has been raised during the quarter ended 31 st December, 2021 | |
| Date of Raising Funds | | | | | Not Applicable | |
| Amount Raised | | | | | Nil | |
| Report filed for Quarter ended | | | | | 31-12-2021 | |
| Monitoring Agency | | | | | Not Applicable | |
| Monitoring Agency Name, if applicable | | | | | Not Applicable | |
| Is there a Deviation / Variation in use of fund raised | | | | | Not Applicable | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | | | | Not Applicable | |
| If yes, Date shareholder Approval | | | | | Not Applicable | |
| Explanation for the Deviation/Variation | | | | | Not Applicable | |
| Comments of the Audit Committee after review | | | | | Not Applicable | |
| Comments of the auditors, if any | | | | | Not Applicable | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | Not Applicable | |
| Original Object | Modified Object, if any | Original allocation, if any | Modified allocation, if any | Fund utilized | Amount of Deviation /Variation for the quarter according to applicable object | Remarks, if any |
| Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Deviation or Variation Could mean: (a) Deviation in objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. | | | | | | |
| For MIHIKA INDUSTRIES LIMITED  COMPANY SECRETARY | | | | | | |
| Name of Signatory: Smita Jain Designation: Company Secretary and Compliance Officer Place: Kolkata Date: 14/02/2022 | | | | | | |