

# MIHIKA INDUSTRIES LIMITED

Registered Office :  
3, Bentinck Street, 2nd Floor, Kolkata-700 001  
Phone : (033) 2210 0875  
Email : mihikaindustries@gmail.com  
CIN : L70101WB1983PLC035638  
Website : www.mihika.co.in

Date: 13/11/2021

To  
BSE Corporate Compliance & Listing Centre  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

Scrip Code: 538895  
ISIN: INE779Q01017

Sub: Unaudited Financial Results for the quarter and half year ended 30th September, 2021.

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. on 13th November, 2021 has approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2021.

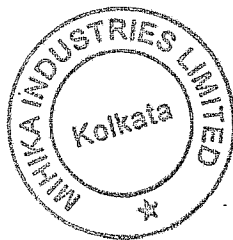
Please find enclosed copy of the said Unaudited Financial Results along with Limited Review Report as required under Regulation 33(3) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board noted that there was no fund raising by the Company during the quarter ended 30th September, 2021 and so NIL reporting be made pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A Copy of the Statement is enclosed herewith.

Thanking you.

Yours Faithfully,  
For Mihika Industries Limited

  
Smita Jain  
Company Secretary



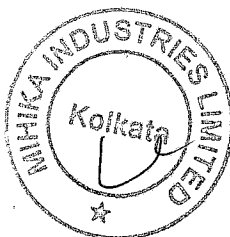
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021 (Rs. in Lakhs)							
S I N O	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Reviewed			Reviewed		Audited
Part I							
1	Income from Operations	47.99	61.53	53.48	109.52	53.48	177.70
2	Other Income	45.30	38.42	42.27	83.72	87.11	121.07
3	Total Income	93.29	99.95	95.75	193.24	140.59	298.77
4	Expenses						
	(a) Purchase of Stock-in-Trade	49.23	62.90	55.27	112.13	55.27	181.38
	(b) Changes in inventories of Stock-in trade	-	-	-	-	-	-
	(c) Employee Benefits Expense	10.87	9.98	13.07	20.85	24.01	48.75
	(d) Depreciation and Amortisation Expenses	0.02	-	0.01	0.02	0.01	0.02
	(e) Other Expenditure	32.46	19.85	23.67	52.31	47.58	90.60
	Total Expenses	92.58	92.73	92.02	185.31	126.87	320.75
5	Profit/ (Loss) before Tax (3-4)	0.71	7.22	3.73	7.93	13.72	(21.98)
6	Tax Expenses						
	(a) Current Tax	(0.64)	1.88	(0.46)	1.24	2.14	-
	(b) Deferred Tax	-	-	-	-	-	(6.09)
7	Net Profit/ (Loss) for the period (5-6)	1.35	5.34	4.19	6.69	11.58	(15.89)
8	Other Comprehensive Income						
	i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	ii) Income Tax relating to item that will not be reclassified to profit and loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income for the period	1.35	5.34	4.19	6.69	11.58	(15.89)
10	Paid up Equity Share Capital (Face Value Rs 10 per Share)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
11	Other Equity	-	-	-	-	-	1,408.68
12	Earnings per Share (EPS) (Basic & Diluted) (Rs.) (Not Annualised)	0.01	0.05	0.04	0.07	0.12	(0.16)



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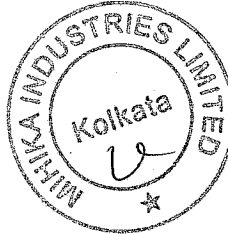
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**Statement of Assets and Liabilities for the Half Year Ended September 30, 2021**

(Rs. in Lakhs)

Particulars		As at	
		30.09.2021	31.03.2021
		Reviewed	Audited
<b>A Assets</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant & Equipment		0.28	0.16
(b) Financial Assets			
(i) Investments		8.56	3.85
(c) Deferred Tax Assets (Net)		25.01	25.01
<b>Total Non-Current Assets</b>		<b>33.85</b>	<b>29.02</b>
<b>2 Current Assets</b>			
(a) Financial Assets			
(i) Trade Receivables		109.52	17.14
(ii) Cash and Cash Equivalents		10.38	18.82
(iii) Loans		2,183.76	2,186.26
(b) Current Tax Assets (Net)		24.14	23.48
(c) Other Current Assets		178.29	134.17
<b>Total Current Assets</b>		<b>2,506.09</b>	<b>2,379.87</b>
<b>TOTAL ASSETS</b>		<b>2,539.94</b>	<b>2,408.90</b>
<b>B EQUITY &amp; LIABILITIES</b>			
<b>I Equity:</b>			
<b>1 Non-Current Assets</b>			
(a) Equity Share Capital		1000.00	1000.00
(b) Other Equity		1415.37	1408.68
<b>Total Equity</b>		<b>2415.37</b>	<b>2408.68</b>
<b>II Current Liabilities:</b>			
(a) Trade Payable		112.13	-
(b) Other Current Liabilities		12.44	0.22
<b>Total Current Liabilities</b>		<b>124.57</b>	<b>0.22</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2539.94</b>	<b>2408.90</b>



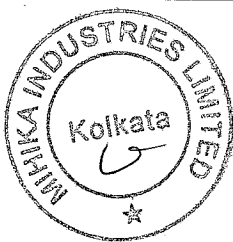
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## STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED September 30, 2021

(Rs in Lakhs)

Particular	As on 30.9.2021	As on 30.9.2020	As on 31.03.2021
	Reviewed	Reviewed	Audited
<b>I CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit/(Loss) before tax	7.93	13.72	(21.98)
Adjusted for:			
(a) Depreciation and Amortization	0.02	0.01	0.02
(b) Profit on sale of investments	(0.39)	(0.50)	(11.56)
(c) Interest on Loan	(81.10)	(91.07)	(138.41)
(d) Net (gain) / loss fair valuation of investments through profit and loss	0.40	-	(2.16)
	(81.07)	(91.56)	(152.12)
Operating profit before working capital changes	(73.14)	(77.84)	(174.09)
Adjustment for:			
(a) Loans & Advances	2.50	74.70	9.43
(b) Trade Receivables	(92.38)	(91.44)	(10.40)
(c) Current Tax Asset (Net)	(0.66)	20.71	-
(d) Other Current Assets	(44.12)	(8.98)	24.37
(e) Trade Payable	112.13	55.28	-
(f) Other Current Liabilities	10.99	1.88	0.07
	(11.54)	52.15	23.47
Cash generated from operations	(84.68)	(25.69)	(150.62)
Direct taxes paid (net)	-	-	-
<b>NET CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES</b>	(84.68)	(25.69)	(150.62)
<b>II CASH FLOW FROM INVESTING ACTIVITIES</b>			
(a) Purchase of property, plant and equipment	(0.14)	-	-
(b) Sales of Investment	8.11	4.00	162.30
(c) Purchase of Investment	(12.83)	(3.50)	(148.57)
(d) Interest on Loan	81.10	91.07	138.41
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	76.24	91.57	152.14
<b>III CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>NET CASH FROM FINANCING ACTIVITIES</b>	-	-	-
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (I+II+III)</b>	(8.44)	65.88	1.52
CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE YEAR	18.82	17.30	17.29
CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR	10.38	83.18	18.82



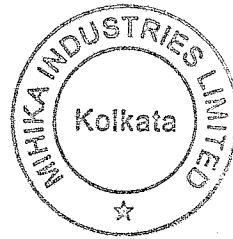
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### NOTES:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on November 13, 2021. The statutory auditors of the Company have limited review report of the financial results for the half year and quarter ended September 30, 2021.
- 2 The business of the Company falls within a single primary segment viz., 'Trading of Commodity' and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
- 3 This Statement has been prepared in accordance with the companies (Indian Accounting Standards ) Rules, 2015 (IndAS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The management has assessed the potential impact of COVID-19 on the financial results of the Company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company has made a few required provisions considering the impact of Covid and expects to recover the carrying amount of these assets. The Company will keep monitoring any future material changes due to the global health pandemic in estimates as at the date of approval of these financial results.
- 5 Figures pertaining to the previous years/ periods have been rearranged/ regrouped, wherever necessary, to make them comparable with those of the current years/ periods.

Place: Kolkata  
Date: November 13, 2021



For Mihika Industries Limited

*K. K. Sethia*

Kuldeep Kumar Sethia  
Managing Director  
(DIN: 00325632)

KHANDELWAL PREM & ASSOCIATES  
Chartered Accountants

*P.N. Khandelwal*

P.N. KHANDELWAL  
M. No. 033-53229





**KHANDELWAL PREM & ASSOCIATES**  
**Chartered Accountants**

183/2, Lenin Sarani

Kolkata – 700 013

PH: (033) 40611565/9339752585

Email: [Premkhan58@yahoo.co.in](mailto:Premkhan58@yahoo.co.in)

**LIMITED REVIEW REPORT**

The Members,

**MIHIKA INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **Mihika Industries Limited**, (the "Company") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind As – 34 prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder other Accounting Principles Generally Accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention on Note No. 4 to the statement which describes the uncertainty caused by COVID-19 pandemic with respect to the Company's estimates of Impairment of loans to customers and that such estimates may be affected by the severity and duration of the pandemic. Our conclusion is not modified in respect of this matter.



**For Khandelwal Prem & Associates**  
Chartered Accountants  
FRN 317092E

(P.N.Khandelwal)  
Proprietor.

Membership No 053229

Date: November 13, 2021


Place: Kolkata

UDIN: 21053229AAAA CPS624

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## Statement of Deviation / Variation in Utilization of funds raised

Statement of Deviation / Variation in Utilization of funds raised						
Name of the listed entities					Mihika Industries Limited	
Mode of Fund Raising					No fund has been raised during the quarter ended 30th September, 2021	
Date of Raising Funds					Not Applicable	
Amount Raised					Nil	
Report filed for Quarter ended					30.09.2021	
Monitoring Agency					Not Applicable	
Monitoring Agency Name, if applicable					Not Applicable	
Is there a Deviation / Variation in use of fund raised					Not Applicable	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					Not Applicable	
If yes, Date shareholder Approval					Not Applicable	
Explanation for the Deviation/Variation					Not Applicable	
Comments of the Audit Committee after review					Not Applicable	
Comments of the auditors, if any					Not Applicable	
Objects for which funds have been raised and where there has been a deviation, in the following table					Not Applicable	
Original Object	Modified Object, if any	Original allocation, if any	Modified allocation, if any	Fund utilized	Amount of Deviation /Variation for the quarter according to applicable object	Remarks, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil
Deviation or Variation Could mean: (a) Deviation in objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
<b>For MIHIKA INDUSTRIES LIMITED</b>  <b>COMPANY SECRETARY</b>						
Name of Signatory: Smita Jain Designation: Company Secretary and Compliance Officer Place: Kolkata Date: 13/11/2021						