

Regd.Office: Shop No. 4, 1st Floor, Shanti Complex, Opp. Patel Petrol Pump, Amli, Silvassa 396230 Tele 91-261-2471788

Email: jayprabha@hotmail.com, Website: www.gujcotex.com Corporate Identity Number: L17119DN1996PLC000116

Date: 01/02/2023

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of un- audited financial Results for third quarter ended 31/12/2022

Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited financial results for third quarter ended 31/12/2022.

We also enclose herewith Limited Review Report from auditors for third quarter ended 31/12/2022.

The meeting commenced at 02:00 PM and concluded at 02:30 PM.

Kindly take the same on record.

Thanking you

For Gujarat Cotex Limited

SJ. Poresth

Shaileshkumar Jayantkumar Parekh

Managing Director (DIN: 01246270)



3012-3013, 3<sup>RD</sup> FLOOR, SHANKAR PLAZA, B/S. SURAT PEOPLES' BANK, TIMALIYAWAD, NANPURA, SURAT – 395001

CONTACT NO.: 98257 93963

EMAIL ID: camkapadiaco@gmail.com

## Independent Auditor's Review Report on Review of Interim Standalone Financial Results

To

The Board of Directors of Gujarat Cotex Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **Gujarat Cotex Limited** for the quarter and nine months ended 31.12.2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

ADIA

SURA

For M KAPADIA & CO
CHARTERED ACCOUNTANTS

FRN - 133572W

MEHUL G. KAPADIA - PARTNER

M. NO.: 126250

SURAT. 1<sup>ST</sup> FEBRUARY, 2023. UDIN: 23126250BGXEVF4081

## **GUJARAT COTEX LIMITED**

Regd. Office: Shop No.4, 1st Floor, Shanti Complex, Opp. Patel Petrol Pump, Amli, Silvassa 396230

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31.12.2022

(Rupees in LakhS)

		(Rupees in LakhS)						
SR.NO.	PARTICULARS		Quarter Endec		Nine Months Ended		Year Ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	INCOME							
	a) Revenue from operations:	383.34	487.64	452.29	1363.14	999.97	1434.02	
	b) Other Income	0.64	0.44	248.35	1.17	248.43	52.78	
	Total Income	383.98	488.08	700.64	1364.31	1248.40	1486.80	
2	EXPENSES							
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
	b) Purchase of stock in trade	364.59	472.01	469.97	1273.09	1011.23	1465.48	
	c) Changes in Inventories of finished goods, work in							
	Progress and stock in trade	15.91	7.47	(20.79)	69.63	(21.76)	(49.55	
	d) Employees benefit expenses	0.84	0.84	0.93	2.65	2.37	2.37	
	e)Finance costs	0.18	0.20	0.28	0.63	1.08	1.32	
	f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	4.62	
	g) Other expense	1.27	1.99	1.14	8.84	6.16	6.47	
	Total Expenses	382.79	482.51	451.53	1354.84	999.08	1430.71	
3	Profit before exceptional items and tax (1-2)	1.19	5.57	249.11	9.47	249.32	56.09	
4	Exceptional Items	0.00	0.02	0.00	0.02	0.00	0.00	
5	Profit before Tax (3-4)	1.19	5.55	249.11	9.45	249.32	56.09	
6	Tax Expense	0.00	0.00	0.00	0.00	0.00	(0.22	
7	Profit/(Loss) for the Period from Continuing Operations (5-6) Other Comprehensive Income	1.19	5.55	249.11	9.45	249.32	56.31	
	a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
	b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00		0.00		0.00	
	c) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
	d) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00		0.00		0.00	
	Total Other Comprehensive Income, net of tax	0.00	0.00	0.00	0.00	0.00	0.00	
9	Total Comprehensive Income (7+8)	1.19	5.55	249.11	9.45	249.32	56.31	
10	Paid-up equity share capital (Face Value Rs.5 each)	712.20	712.20	712.20	712.20	712.20	712.20	

11	Earning per share (of Rs.5 Each)						\$-7
	a) Basic	0.01	0.04	1.75	0.07	1.75	0.40
	b) Diluted	0.01	0.04	1.75	0.07	1.75	0.00

## Notes:

These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on February 01, 2023, and approved by the Board of Directors in its meeting held on February 01, 2023. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter and nine months ended on December 31. 2022. Their limited review report does not have any modification.

(3) Previous period / year figures have been regrouped / recast wherever necessary.

(4) The company has no segment of activity other than business of trading in textile fabrics and plot of land.

Place:

**SURAT** 

FOR GUJARAT COTEX LIMITED

Date: 01.02.2023

DIRECTOR

SJ. Pourch