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Email : jayprabha@hotmail.com, Website : www.gujcotex.com  
Corporate Identity Number : L17119DN1996PLC000116

Date: 21/07/2022

To  
**BSE Limited**  
P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of un- financial Results for first quarter ended 30/06/2022**

**Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith un-audited financial results along with Limited Review Report from auditors for first quarter ended 30/06/2022.

Kindly take the same on record.

Thanking you

**For Gujarat Cotex Limited**

Shaileshkumar Jayantkumar Parekh  
Managing Director  
(DIN: 01246270)



**M KAPADIA & CO**  
CHARTERED ACCOUNTANTS  
FRN – 133572W

3012-3013, 3<sup>RD</sup> FLOOR, SHANKAR PLAZA,  
B/S. SURAT PEOPLES' BANK,  
TIMALIYAWAD, NANPURA,  
SURAT – 395001

CONTACT NO. : 98257 93963  
EMAIL ID: [camkapadiaco@gmail.com](mailto:camkapadiaco@gmail.com)

**Independent Auditor's Review Report on Review of Standalone Unaudited Quarterly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) for quarter ended 30.06.2022**

To the Board of Directors of **Gujarat Cotex Limited**

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Cotex Limited** for the quarter ended 30.06.2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M KAPADIA & CO**  
**CHARTERED ACCOUNTANTS**  
**FRN – 133572W**

**MEHUL G. KAPADIA - PARTNER**  
**M. NO.: 126250**  
**SURAT. 21<sup>ST</sup> JULY, 2022.**  
**UDIN: 22126250ANIOPA3855**



**GUJARAT COTEX LIMITED**

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022**

PART-I		(Rupees in Lakh)			
SR.NO.	PARTICULARS	3 months ended 30.06.2022	Preceding 3 months ended 31.03.2022	3 months ended 30.06.2021	Year Ended 31.03.2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	492.17	434.05	216.42	1434.02
II	Other Income	0.09	52.71	0.04	52.78
III	<b>Total Revenue (I + II)</b>	<b>492.25</b>	<b>486.76</b>	<b>216.46</b>	<b>1486.80</b>
IV	<b>Total Expenditure:</b>				
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	436.50	454.25	215.18	1465.48
	c) Change in inventories of stock in trade	46.25	(27.79)	-4.47	(49.55)
	d) Employees benefit expenses	0.97	0.00	0.77	2.37
	e) Finance costs	0.26	0.24	0.35	1.32
	f) Depreciation and amortization	0.00	4.62	0.00	4.62
	g) Other expenditure	5.58	0.32	3.79	6.47
	<b>Total Expenditure (2a to g)</b>	<b>489.55</b>	<b>431.64</b>	<b>215.62</b>	<b>1430.71</b>
V	Profit before exceptional and extraordinary items and tax (III - IV)	2.70	55.12	0.84	56.09
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	2.70	55.12	0.84	56.09
VIII	Extraordinary Items	0.00	0.00	0.00	0.00
IX	Profit before tax (VII - VIII)	2.70	55.12	0.84	56.09
X	Tax Expense				
	(1) Current Tax	0.00	-0.22	0.00	-0.22
	(2) Deferred Tax	0.00	0.00	0.00	0.00

**GUJARAT COTEX LIMITED**

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022**

PART-I		(Rupees in Lakh)			
SR.NO.	PARTICULARS	3 months ended 30.06.2022	Preceding 3 months ended 31.03.2022	3 months ended 30.06.2021	Year Ended 31.03.2022
		Unaudited	Audited	Unaudited	Audited
XI	Profit (Loss) for the period from continuing operations (IX - X)	2.70	55.34	0.84	56.31
XII	Other Comprehensive Income:				
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax on above	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax on above	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income (XI - XII)	2.70	55.34	0.84	56.31
XIV	Paid-up Equity Share Capital (Face Value of Rs. 5 Each)	712.20	712.20	712.20	712.20
XV	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
XVI	Earning per share				
	a) Basic	0.02	0.39	0.01	0.40
	b) Diluted	0.00	0.00	0.00	0.00

<b>NOTE.</b>	1) The above results for the quarter ended 30th June, 2022 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 21st July, 2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
	2) The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of full financial year for the year ended 31st March, 2022 and the unaudited published year to date figures upto 31st December, 2020 which were subjected to limited review.

PLACE: SURAT  
DATE: 21-07-2022

FOR GUJARAT COTEX LIMITED

*S.J. Doshi*

DIRECTOR