



Dated: 02.02.2024

To
Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 538882

SUB: Submission of revised Un-audited Financial Results for the quarter ended 31.12.2023

Dear Sir/ Madam,

With reference to your mail dated 29.01.2024 regarding discrepancy in financial results for the quarter ended 31.12.2023, please find attached herewith revised Un-audited Financial Results (standalone and consolidated) for the quarter ended 31.12.2023 in accordance with NBFC (Division III) format of Companies Act, 2013

You are requested to kindly take the same on records.

**Yours sincerely,
For Emerald Finance Limited**

Digitally signed
by AMARJEET
KAUR
Date: 2024.02.02
18:22:58 +05'30'

**(Amarjeet Kaur)
Company Secretary cum Compliance Officer
Membership No. :A17273**



EMERALD FINANCE LIMITED
(FORMERLY EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED)
SCO 7 Industrial Area Phase 2 Chandigarh 160002
CIN : L65993CH1983PLC041774

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2023

(INR in lakhs except eps data)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un- Audited	Un- Audited	Un-Audited	Un- Audited	Un- Audited	Audited
	Income from Operations						
	a) Interest Income	149.183	114.820	111.268	371.108	314.477	419.393
	b) Fees Based Income	29.924	68.713	32.832	167.315	36.420	118.431
1	Total revenue from operations	179.107	183.533	144.100	538.423	350.897	537.824
2	Other Income	0.644	0.926	0.091	1.598	1.554	2.910
3	Total Income (1+2)	179.751	184.459	144.191	540.021	352.451	540.734
	Expenditure						
	a) Finance charges	33.512	18.827	15.116	68.047	42.797	58.770
	b) Employees Benefit Expenses	22.433	24.061	11.979	61.768	43.205	54.203
	c) Depreciation						0.359
	d) Other Expenditure	19.580	29.090	34.546	92.112	77.118	140.577
4	Total Expenses	75.525	71.978	61.641	221.927	163.120	253.909
5	Profit before Exceptional items & tax (3-4)	104.226	112.481	82.550	318.094	189.331	286.825
6	Exceptional Items	0.078	0.427	-	0.758	0.225	7.159
7	Profit before tax (5-6)	104.148	112.054	82.550	317.336	189.106	279.666
8	Tax Expenses:	-	-	-	-	-	-
	a) Current Tax	26.212	28.202	20.783	79.864	47.498	72.066
	b) Deferred tax	-	-	-	-	-	0.055
9	Profit(+)/Loss (-) for the period from continuing operations (7-8)	77.936	83.852	61.767	237.472	141.608	207.545
10	Profit(+)/Loss (-) from discontinued operations	-	-	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-	-	-
12	Profit(+)/Loss (-) from discontinued operations (After Tax) (10-11)	-	-	-	-	-	-
13	Profit(+)/Loss (-) for the period (9+12)	77.936	83.852	61.767	237.472	141.608	207.545
14	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (A)	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-

EMERALD FINANCE LIMITED

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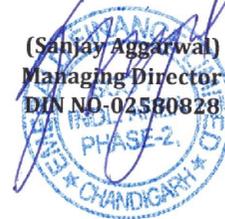
	Other Comprehensive Income (A+B)						
15	Total Comprehensive Income for the period (13+14) (Comprising Profit (loss) and other Comprehensive Income for the period)	77.936	83.852	61.767	237.472	141.608	207.545
16	Earning per equity share (for continuing operations)	3,014.365	3,014.365	3,014.365	3,014.365	3,014.365	3,014.365
	-Basic	0.259	0.278	0.205	0.788	0.470	0.689
	-Diluted	0.259	0.278	0.205	0.788	0.470	0.689
17	Earning per equity share (for discontinued operations)						
	-Basic	-	-	-	-	-	-
	-Diluted	-	-	-	-	-	-
18	Earning per equity share (for continuing and discontinued operations)						
	-Basic	0.259	0.278	0.205	0.788	0.470	0.689
	-Diluted	0.259	0.278	0.205	0.788	0.470	0.689

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on January 15, 2024
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls within a single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : 15.01.2024

(Sanjay Aggarwal)
Managing Director
DIN NO-02580828


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EMERALD FINANCE LIMITED
(FORMERLY EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED)
SCO 7 Industrial Area Phase 2 Chandigarh 160002
CIN : L65993CH1983PLC041774
CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2023

(INR in lakhs except eps data)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un- Audited	Un- Audited	Un-Audited	Un- Audited	Un- Audited	Audited
	Income from Operations						
	a) Interest Income	180.446	143.537	138.786	459.241	387.974	521.572
	b) Fees Based Income	161.226	180.960	165.756	484.705	376.298	629.558
1	Total revenue from operations	341.672	324.497	304.542	943.946	764.272	1,151.130
2	Other Income	0.644	1.687	0.091	2.359	5.265	4.151
3	Total Income (1+2)	342.316	326.184	304.633	946.305	769.537	1,155.281
	Expenditure						
	a) Finance charges	43.531	25.956	22.531	91.786	60.741	83.816
	b) Employees Benefit Expenses	41.985	49.543	23.748	124.231	88.896	107.714
	c) Depreciation	-	-	-	-	-	2.771
	d) Other Expenditure	95.392	123.427	107.921	326.656	325.588	487.335
4	Total Expenses	180.908	198.926	154.200	542.673	475.225	681.636
5	Profit before Exceptional items & tax (3-4)	161.408	127.258	150.433	403.632	294.312	473.645
6	Exceptional Items	0.078	0.427	0.249	0.758	0.536	8.900
7	Profit before tax (5-6)	161.330	126.831	150.184	402.874	293.776	464.745
8	Tax Expenses:	-	-	-	-	-	-
	a) Current Tax	40.604	31.921	37.805	101.392	73.851	119.085
	b) Deferred tax	-	-	-	-	-	0.395
9	Profit(+)/Loss (-) for the period from continuing operations (7-8)	120.726	94.910	112.379	301.482	219.925	345.265
10	Profit(+)/Loss (-) from discontinued operations	-	-	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-	-	-
12	Profit(+)/Loss (-) from discontinued operations (After Tax) (10-11)	-	-	-	-	-	-
13	Profit(+)/Loss (-) for the period (9+12)	120.726	94.910	112.379	301.482	219.925	345.265
14	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (A)	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-

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Other Comprehensive Income (A+B)							
15	Total Comprehensive Income for the period (13+14) (Comprisig Profit (loss) and other Comprehensive Income for the period)	120.726	94.910	112.379	301.482	219.925	345.265
16	Earning per equity share (for continuing operations)	3,014.365	3,014.365	3,014.365	3,014.365	3,014.365	3,014.365
	-Basic	0.401	0.315	0.373	1.000	0.730	1.145
	-Diluted	0.401	0.315	0.373	1.000	0.730	1.145
17	Earning per equity share (for discontinued operations)						
	-Basic	-	-	-	-	-	-
	-Diluted	-	-	-	-	-	-
18	Earning per equity share (for continuing and discontinued operations)						
	-Basic	0.401	0.315	0.373	1.000	0.730	1.145
	-Diluted	0.401	0.315	0.373	1.000	0.730	1.145

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on January 15, 2024
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1,2017 and accordigly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Inteim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevent rules issued there under and other accounting principles generally accepted in India.The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : 15.01.2024

(Sanjay Aggarwal)
Managing Director
DIN NO-02580828


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S.C.F. 23, (1st Floor),
Sector 16-D, Chandigarh-160 015
Mob. : 92165-16623, 98152-99227

S. Lal Bansal & Co.
CHARTERED ACCOUNTANTS

Ref. No.....

Dated.....

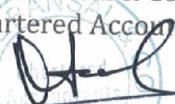
Independent Auditor's Review Report

To
Board of Directors,
Emerald Finance Limited
Chandigarh

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Finance Limited** for the period ended 31st Dec 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Date: 15/01/2024

S. Lal Bansal & Company
Chartered Accountants


Shamlal Bansal
Partner
(M. No 081569)

UDIN:

24081569BKCPLY5711



S. Lal Bansal & Co.
CHARTERED ACCOUNTANTS

S.C.F. 23, (1st Floor),
Sector 16-D, Chandigarh-160 015
Mob. : 92165-16623, 98152-99227

Ref. No.....

Dated.....

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
Emerald Finance Limited
Chandigarh**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Emerald Finance Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 2023 and for the period from 1st April 2023 to 31st December 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 2022 and the corresponding period from 01st April 2022 to 31st December 2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity: Eclat Net Advisors Private Limited.

5. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

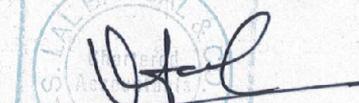
6. We did not review the interim financial statements / financial information / financial results of **One** subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total Fixed assets of Rs. 21,97,629.02 as at 31st December 2023 and total revenue of Rs. 1,62,56,451.82 and total net profit after tax of Rs. 42,79,033.02 for the quarter ended 31st December 2023 and total net profit of Rs. 64,00,985.69 for the period from 01.04.2023 to 31.12.2023, respectively, as considered in the consolidated unaudited financial results. These interim financial statements/ financial information/ financial results have not been reviewed by other auditors whose reports are furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries.

7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiaries which have not been reviewed/audited by their auditors, interim consolidated financial statements/ financial information/ financial results reflect total Fixed Assets of Rs. 26,99,424.02 as at 31st December 2023 and total revenue of Rs. 3,42,31,525.14, total net profit after tax of Rs. 1,20,72,611.95 for the quarter ended 31.12.2023 and total consolidated net profit of Rs. 3,01,48,239.73 for the period from 01.04.2023 to 31.12.2023, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chandigarh
Date: 15/01/2024

S. Lal Bansal & Co.
Chartered Accountants



CA Shamlal Bansal
Partner
(M. No.081569)

UDIN: **24081569BKCP LX3233**