



Dated: 11/02/2022

To

General Manager,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

SUB: Submission of Un-audited Financial Results for the quarter ended 31.12.2021

Dear Sir/ Madam

Pursuant to the Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith un-audited financial results (standalone and consolidated) for the quarter ended December 31, 2021 ("Financial Results"). The Financial Results have been reviewed by Audit committee and approved by the Board of Directors at their respective meetings held on February 11, 2022.

The Board Meeting commenced at 5.00 P.M. and concluded at 5.15 P.M.

Kindly take the same on records.

Yours sincerely,

Thanking you,
For Emerald Leasing Finance &
Investment Company Limited

(Saurav Aggarwal)
Managing Director
DIN: 02580828

EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED

CIN - L65993CH1983PLC041774

Regd. off. : S C O 7, Industrial Area Phase II, Chandigarh (India), 160002

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EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED

SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2021

(INR in lakhs except share data)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un- Audited	Un- Audited	Un-Audited	Un- Audited	Un- Audited	Audited
1	Income from Operations						
	a) Fees Based Income	16.230	6.957	24.707	36.793	38.736	126.835
	b) Interest Income	104.519	86.015	39.826	256.815	106.426	129.729
2	Dividend	-	-	4.500	-	4.500	4.500
3	Other Income	-	0.099	0.063	0.113	0.279	1.234
4	Total Revenue (1+2+3)	120.749	93.071	69.096	293.721	149.941	262.298
5	Expenditure						
	a) Employees' Cost	16.586	12.467	9.242	41.738	22.048	35.522
	b) Finance charges	7.712	5.873	6.909	19.528	15.813	21.585
	c) Depreciation	-	-	-	-	-	1.979
	d) Other Expenditure	34.105	19.756	6.795	69.934	24.043	69.614
	Total Expenses	58.403	38.096	22.946	131.200	61.904	128.700
6	Profit before Exceptional & extraordinary items (3-4)	62.346	54.975	46.150	162.521	88.037	133.598
7	Exceptional Items	-	-	-	-	-	-
	(a) Corporate Social Responsibility	-	-	-	-	-	0.750
8	Profit before extraordinary items & tax (5-6)	62.346	54.975	46.150	162.521	88.037	132.848
9	Extraordinary Items	-	-	-	-	-	-
10	Profit Before Tax (7-8)	62.346	54.975	46.150	162.521	88.037	132.848
11	Tax Expenses:	-	-	-	-	-	-
	a) Current Tax	15.691	13.836	11.639	40.903	22.357	32.256
	b) Deferred tax	-	-	-	-	-	(0.088)
12	Profit(+)/Loss (-) for the period from continuing operations (9-10)	46.655	41.139	34.511	121.618	65.680	100.680
13	Other Comprehensive Income	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-
	Tax on above	-	-	-	-	-	-
	Total Other comprehensive Income, net of tax	-	-	-	-	-	-
14	Total comprehensive Income, for the period	46.655	41.139	34.511	121.618	65.680	100.680
15	Paid up equity share capital	2,904.365	2,904.365	904.365	2,904.365	904.365	904.365
	(Face value of ₹ 10/- each per share)						
16	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items						
	-Basic	0.161	0.142	0.382	0.419	0.726	1.113
	-Diluted	0.161	0.142	0.382	0.419	0.726	1.113

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on February 11, 2022
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments," the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh

Date : 11.02.2022

 (Sanjay Aggarwal)
 Managing Director
 DIN NO-02580828

EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED

CIN - L65993CH1983PLC041774

Regd. off. : S.C.O. 7, Industrial Area Phase II, Chandigarh (India), 160002

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K. SINGH & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report

UDIN: 22091673ABJHGB1319

To

**Board of Directors,
Emerald Leasing Finance and Investment Co. Limited
Chandigarh**

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Leasing Finance and Investment Co. Limited** for the period ended 31st Dec 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Date: 11/02/2022

K Singh & Associates
Chartered Accountants

Kultar Singh
Partner
(M. No.091673)



EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2021

S.No.		Quarter Ended			(INR in lakhs except EPS)		
		31.12.2021	30.09.2021	31.12.2020	Period Ended	Year En	
		Un-Audited	Un-Audited	Un-Audited	31.12.2021	31.12.2020	31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations	-	-	-	-	-	-
	a) Fees Based Income	111.240	85.320	100.165	282.491	165.379	336.764
	b) Interest Income	129.585	112.213	57.344	331.695	162.436	202.611
2	Dividend	-	-	4.500	-	4.500	4.500
3	Other Income	0.259	0.099	0.223	0.372	0.471	1.313
4	Total Revenue (1+2+3)	241.092	197.632	162.232	614.558	332.786	545.188
5	Expenditure	-	-	-	-	-	-
	a) Employees Cost	27.605	27.581	20.825	90.157	53.029	95.699
	b) Finance charges	12.768	10.387	10.044	35.147	28.038	38.924
	c) Depreciation	-	-	-	-	-	3.418
	d) Other Expenditure	103.599	72.224	73.379	230.583	131.122	216.203
	Total Expenses	143.972	110.192	104.248	355.887	212.189	354.244
6	Profit before Exceptional & extraordinary items	97.120	87.440	57.984	258.671	120.597	190.944
7	Exceptional Items	-	-	-	-	-	-
	(a) Corporate Social Responsibility	-	-	-	-	-	-
8	Profit before extraordinary items & tax (5-6)	97.120	87.440	57.984	258.671	120.597	189.134
9	Extraordinary Items	-	-	-	-	-	-
10	Profit Before Tax (7-8)	97.120	87.440	57.984	258.671	120.597	189.134
11	Tax Expenses:	-	-	-	-	-	-
	a) Current Tax	24.443	22.007	15.447	65.102	31.381	46.622
	b) Deferred tax	-	-	-	-	-	(0.323)
	c) Income Tax adjustment (Previous year)	-	-	-	-	-	3.645
12	Profit(+)/Loss (-) for the period from continuing operations (9-10)	72.677	65.433	42.537	193.569	89.216	139.390
13	Other Comprehensive Income	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-
	Tax on above	-	-	-	-	-	-
	Total Other comprehensive Income, net of tax	-	-	-	-	-	-
14	Total comprehensive Income, for the period	72.677	65.433	42.537	193.569	89.216	139.390
15	Paid up equity share capital	2,904.365	2,904.365	904.365	2,904.365	904.365	904.365
	(Face value of ₹ 10/- each per share)	-	-	-	-	-	-
16	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items	-	-	-	-	-	-
	-Basic	0.250	0.225	0.470	0.666	0.987	1.541
	-Diluted	0.250	0.225	0.470	0.666	0.987	1.541

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 11th February 2022.
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments," the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : 11.02.2022

(Sanjay Aggarwal)
Managing Director
DIN NO. 02580828

EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED

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K. SINGH & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

UDIN: 22091673ABJIBC8156

**TO
THE BOARD OF DIRECTORS OF
Emerald Leasing Finance and Investment Co. Ltd
Chandigarh**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Emerald Leasing Finance and Investment Co. Ltd** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended Dec 2021 and for the period from 1st April 2021 to 31st Dec 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended Dec 2020 and the corresponding period from 01st April 2020 to 31st Dec 2020, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

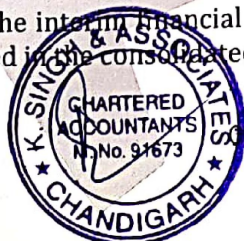
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial statements / financial information / financial results of One subsidiary included in the consolidated unaudited financial results, whose interim financial



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statements/ financial information/ financial results reflect total Fixed assets of Rs. 8,07,633.27 as at 31st December 2021 and total revenues of Rs. 1,20,34,392.73, total net profit after tax of Rs. 26,02,219.90 for the quarter ended 31st December 2021, respectively, as considered in the consolidated unaudited financial results. These interim financial statements/ financial information/ financial results have not been reviewed by other auditors whose reports are furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiaries which have not been reviewed/audited by their auditors, interim consolidated financial statements/ financial information/ financial results reflect total Fixed assets of Rs. 10,86,727.10 as at 31.12.2021 and total revenue of Rs. 2,41,09,280.79, total net profit after tax of Rs. 72,67,675.45 for the quarter ended 31.12.2021, respectively as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chandigarh
Date: 11/02/2022

K Singh & Associates
Chartered Accountants



KULTAR SINGH
(Partner)
(M. No/.091673)

