



Dated: 14/11/2022

To

General Manager,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

SUB: Submission of Un-audited Financial Results for the quarter ended 30.09.2022

Dear Sir/ Madam,

Pursuant to the Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith un-audited financial results (standalone and consolidated) for the quarter and half year ended September 30, 2022 ("Financial Results"). The Financial Results have been reviewed by Audit committee and approved by the Board of Directors at their respective meetings held on November 14, 2022

The Board Meeting commenced at 5.00 P.M. and concluded at 6.30 P.M.

Kindly take the same on records.

Yours sincerely,

Thanking you,
For **Emerald Leasing Finance & Investment Company Limited**


(Sanjay Aggarwal)
Managing Director
DIN: 02580828

EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED

CIN - L65993CH1983PLC041774

Regd. off. : S.C.O 7, Industrial Area Phase II, Chandigarh (India), 160002

Ph. : +91-172-4005659, +91-172-4603859 | E-mail : info@emeraldlin.com | Website : www.emeraldlin.com



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EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

(INR in lakhs except EPS data)

| S.No. | Particulars | Quarter Ended | | | Period Ended | | Year Ended |
|-------|---|----------------|---------------|---------------|----------------|----------------|----------------|
| | | 30.09.2022 | 30.09.2021 | 30.06.2022 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | Un- Audited | Un- Audited | Un- Audited | Un- Audited | Un- Audited | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Fees Based Income | 1.986 | 6.957 | 1.602 | 3.588 | 20.564 | 50.006 |
| | (b) Interest Income | 106.688 | 86.015 | 96.522 | 203.210 | 152.296 | 358.969 |
| 2 | Dividend | | | | | | |
| 3 | Other Income | 0.161 | 0.099 | 1.301 | 1.462 | 0.113 | 4.331 |
| 4 | Total Revenue (1+2) | 108.835 | 93.071 | 99.425 | 208.260 | 172.973 | 413.306 |
| 5 | Expenditure | | | | | | |
| | a) Employees Cost | 14.683 | 12.467 | 16.543 | 31.226 | 25.153 | 53.411 |
| | b) Finance charges | 13.291 | 5.873 | 14.797 | 28.088 | 11.816 | 32.683 |
| | c) Depreciation | - | - | - | - | - | 1.749 |
| | d) Other Expenditure | 22.493 | 19.756 | 20.079 | 42.572 | 35.828 | 106.108 |
| | Total Expenses | 50.467 | 38.096 | 51.419 | 101.886 | 72.797 | 193.951 |
| 6 | Profit before Exceptional & extraordinary items (3-4) | 58.368 | 54.975 | 48.006 | 106.374 | 100.176 | 219.355 |
| 7 | Exceptional Items | - | - | - | - | - | - |
| | Other Exceptional Items | 0.225 | - | - | 0.225 | - | 0.565 |
| 8 | Profit before extraordinary items & tax (5-6) | 58.143 | 54.975 | 48.006 | 106.149 | 100.176 | 218.790 |
| 9 | Extraordinary Items | - | - | - | - | - | - |
| 10 | Profit Before Tax (7-8) | 58.143 | 54.975 | 48.006 | 106.149 | 100.176 | 218.790 |
| 11 | Tax Expenses: | | | | | | |
| | a) Current Tax | 14.633 | 13.836 | 12.082 | 26.715 | 25.212 | 55.207 |
| | b) Deferred tax | - | - | - | - | - | (0.232) |
| | c) Income Tax Adjustment Previous Year | - | - | - | - | - | 1.491 |
| | Profit(+)/Loss (-) for the period from continuing operations (9-10) | 43.510 | 41.139 | 35.924 | 79.434 | 74.964 | 162.324 |
| 12 | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | Remeasurement of the net defined benefit liability/asset | - | - | - | - | - | - |
| | Tax on above | - | - | - | - | - | - |
| | Total Other comprehensive Income, net of tax | - | - | - | - | - | - |
| 14 | Total comprehensive Income, for the period | 43.510 | 41.139 | 35.924 | 79.434 | 74.964 | 162.324 |
| 15 | Paid up equity share capital | 2,904.365 | 2,904.365 | 2,904.365 | 2,904.365 | 2,904.365 | 2,904.365 |
| | (Face value of ₹ 10/- each per share) | | | | | | |
| 16 | Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items | | | | | | |
| | -Basic | 0.150 | 0.142 | 0.124 | 0.273 | 0.258 | 0.559 |
| | -Diluted | 0.150 | 0.142 | 0.124 | 0.273 | 0.258 | 0.559 |

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 14th November 2022.
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary, to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments," the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : 14.11.2022

(Sanjay Aggarwal)
Managing Director
DIN NO-02580828

EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED

CIN - L65993CH1983PLC041774

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EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

(INR in Thousand except EPS)

| S.No. | | Quarter Ended | | | Period Ended | | Year Ended |
|-------|---|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 30.09.2022 | 30.09.2021 | 30.06.2022 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Fees Based Income | 109,212 | 85,320 | 101,330 | 210,542 | 171,243 | 392,026 |
| | (b) Interest Income | 129,926 | 112,213 | 119,263 | 249,189 | 202,110 | 454,173 |
| 2 | Dividend | - | - | - | - | - | 0,000 |
| 3 | Other Income | 3,103 | 0,099 | 2,563 | 5,666 | 0,113 | 4,549 |
| 4 | Total Revenue (1+2) | 242,241 | 197,632 | 223,156 | 465,397 | 373,466 | 850,748 |
| 5 | Expenditure | | | | | | |
| | a) Employees Cost | 25,928 | 27,581 | 39,220 | 65,148 | 62,553 | 111,291 |
| | b) Finance charges | 19,405 | 10,387 | 19,212 | 38,617 | 22,379 | 51,197 |
| | c) Depreciation | - | - | - | - | - | 3,794 |
| | d) Other Expenditure | 116,568 | 72,224 | 101,592 | 218,160 | 126,985 | 346,580 |
| | Total Expenses | 161,901 | 110,192 | 160,024 | 321,925 | 211,917 | 512,862 |
| 6 | Profit before Exceptional & extraordinary items (3-4) | 80,340 | 87,440 | 63,132 | 143,472 | 161,549 | 337,886 |
| 7 | Exceptional Items | 0,287 | - | - | 0,287 | - | - |
| 8 | Profit before extraordinary items & tax (5-6) | 80,053 | 87,440 | 63,132 | 143,185 | 161,549 | 337,886 |
| 9 | Extraordinary Items | - | - | - | - | - | - |
| 10 | Profit Before Tax (7-8) | 80,053 | 87,440 | 63,132 | 143,185 | 161,549 | 337,886 |
| 11 | Tax Expenses: | | | | | | |
| | a) Current Tax | 20,157 | 22,007 | 15,859 | 36,046 | 40,657 | 85,040 |
| | b) Deferred tax | - | - | - | - | - | -0,006 |
| 12 | Profit(+)/Loss (-) for the period from continuing operations (9-10) | 59,896 | 65,433 | 47,243 | 107,139 | 120,892 | 252,852 |
| 13 | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | Remeasurement of the net defined benefit liability/asset | - | - | - | - | - | - |
| | Tax on above | - | - | - | - | - | - |
| | Total Other comprehensive Income, net of tax | - | - | - | - | - | - |
| 14 | Total comprehensive Income, for the period | 59,896 | 65,433 | 47,243 | 107,139 | 120,892 | 252,852 |
| 15 | Paid up equity share capital | 2904,365 | 2904,365 | 2904,365 | 2904,365 | 2904,365 | 2904,365 |
| | (Face value of ₹ 10/- each per share) | | | | | | |
| 16 | Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items | | | | | | |
| | -Basic | 0.206 | 0.225 | 0.163 | 0.369 | 0.416 | 0.871 |
| | -Diluted | 0.206 | 0.225 | 0.163 | 0.369 | 0.416 | 0.871 |

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 14th November 2022
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments," the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : 14.11.2022

(Sanjay Aggarwal)
Managing Director
DIN: 00-02680828

EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED

CIN - L65993CH1983PLC041774

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Ph.: +91-172-4005659, +91-172-4603859 | E-mail : info@emeraldfin.com | Website: www.emeraldfin.com

| EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002 CIN : L65993CH1983PLC041774 STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022 (INR in Lakhs) | | |
|---|-----------------------------|-----------------------------|
| PARTICULARS | As at 30.09.2022 | As at 31.03.2022 |
| | Un-Audited | (Audited) |
| ASSETS | | |
| Non-current assets | | |
| (a) Property, Plant and Equipment | 1.041 | 1.041 |
| (b) Investments | 145.000 | 120.000 |
| Total Non Current Assets | 146.041 | 121.041 |
| Current assets | | |
| (a) Financial Assets | | |
| (i) Trade receivables | 43.872 | 24.640 |
| (ii) Cash and cash equivalents | 113.784 | 188.809 |
| (iii) Loans | 3698.540 | 2844.122 |
| (iv) Short Term Advances | 0.000 | 2.541 |
| (v) Other Current Assets | 39.612 | 581.409 |
| (vi) Security Deposits | 5.999 | 5.999 |
| (vii) Deferred Tax Assets | 0.299 | 0.299 |
| (b) Misc Expenditure | 21.126 | 21.126 |
| Total Current Assets | 3923.232 | 3668.945 |
| Total Assets | 4069.273 | 3789.986 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share capital | 2904.365 | 2904.365 |
| (b) Reserve & Surplus | 403.047 | 323.713 |
| Total Equity | 3307.412 | 3228.078 |
| Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 384.097 | 407.310 |
| (b) Deferred tax liabilities (net) | | |
| Total non-current liabilities | 384.097 | 407.310 |
| Current liabilities | | |
| (a) Other current liabilities | 283.407 | 86.957 |
| (b) Provisions | 94.357 | 67.641 |
| Total current liabilities | 377.764 | 154.598 |
| Total Equity and Liabilities | 4069.273 | 3789.986 |

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| EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED | | |
|---|---------------------|---------------------|
| Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002 | | |
| CIN : L65993CH1983PLC041774 | | |
| CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022 | | |
| In Lakhs) | | |
| PARTICULARS | As at 30.09.2022 | As at 31.03.2022 |
| | Un-Audited | (Audited) |
| ASSETS | | |
| Non-current assets | | |
| (a) Property, Plant and Equipment | 13.055 | 6.780 |
| (b) Investments | 55.000 | 30.000 |
| Total Non Current Assets | 68.055 | 36.780 |
| Current assets | | |
| (a) Financial Assets | | |
| (i) Trade receivables | 79.270 | 70.181 |
| (ii) Cash and cash equivalents | 252.785 | 197.666 |
| (iii) Loans | 4,512.208 | 3,602.622 |
| (iv) Short Term Advances | - | 5.082 |
| (v) Other Assets | 94.159 | 644.655 |
| (vi) Security Deposits | 5.999 | 5.999 |
| (vi) Deferred Tax Assets | 0.648 | 0.648 |
| (b) Misc Expenditure | 21.176 | 21.176 |
| Total Current Assets | 4,966.245 | 4,548.029 |
| Total assets | 5,034.300 | 4,584.809 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share capital | 2,904.365 | 2,904.365 |
| (b) Reserve & Surplus | 983.920 | 882.073 |
| (c) Minority Intrest | 62.494 | 57.302 |
| Total Equity | 3,950.779 | 3,843.740 |
| Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 581.383 | 484.968 |
| (b) Deferred tax liabilities (net) | - | - |
| Total Non-current liabilities | 581.383 | 484.968 |
| Current liabilities | | |
| (a) Other current liabilities | 368.618 | 158.628 |
| (b) Provisions | 133.520 | 97.473 |
| Total current liabilities | 502.138 | 256.101 |
| Total equity and liabilities | 5,034.300 | 4,584.809 |

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EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2022

| PARTICULARS | Year Ended 30th Sept, 2022 (INR in Lakhs) | Year Ended 30th Sept, 2021 (INR in Lakhs) |
|---|---|---|
| 1. CASH FLOW FROM OPERATING ACTIVITIES | | |
| NET PROFIT BEFORE TAX | 106.149 | 100.176 |
| Add: | | |
| Depreciation | - | - |
| Miscellaneous Expenses Written Off | - | - |
| Financial Expenses | 28.088 | 11.816 |
| | 28.088 | 11.816 |
| Less: | | |
| Deferred Tax Liability | - | - |
| Provision for Tax | 26.715 | 25.212 |
| Income tax adjustment during the year | - | - |
| Others | 0.100 | - |
| Provision for Standard Asset | - | - |
| | 26.815 | 25.212 |
| Operating profit for working capital changes | 107.422 | 86.780 |
| (Increase) / Decrease in Trade Receivable | (19.232) | 10.191 |
| (Increase) / Decrease in Loans & Advances | (854.418) | (1,663.226) |
| (Increase) / Decrease in Other Assets | 544.338 | - |
| Increase / (Decrease) in Trade Payables & Others | 199.953 | (155.436) |
| Cash Generated from / (used in) operating activities | (21.937) | (1,721.691) |
| Direct Taxes paid / deducted at source | - | - |
| Net cash generated from / (used in) operating activities | (A) (21.937) | (1,721.691) |
| 2. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Misc Expenditure | - | - |
| Investments | (25.000) | - |
| Net Cash from / (used in) Investing Activities | (B) (25.000) | - |
| 3. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Equity Shares | - | 2,000.000 |
| Proceeds from Share Application money | - | (25.090) |
| Proceeds from Unsecured Loans | - | (29.979) |
| Interest Paid | (28.088) | (11.816) |
| Net Cash from / (used in) Financing Activities | (C) (28.088) | 1,933.115 |
| 4. NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS | (A)+(B)+(C) (75.025) | 211.424 |
| 5. CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR | 188.809 | 171.585 |
| 6. CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR | 113.784 | 383.009 |
| Cash and Cash equivalents (Year end) | 1.215 | 383.009 |
| FLDG | - | 22.351 |
| Balances with banks with restatement (including cc & od balances) | 112.569 | 359.897 |
| Cheques in Hand | - | - |
| Cash in Hand | - | 0.761 |
| Reconciliation of Cash and Cash equivalents | - | - |
| Cash and Cash equivalents as per Balance Sheet | 113.784 | 383.009 |
| Balances with banks in CC Accounts | - | - |
| Balances with banks in OD Accounts | - | - |
| | 113.784 | 383.009 |

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EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2022

| PARTICULARS | Year Ended 30th Sept 2022 | Year Ended 30th Sept 2021 |
|---|------------------------------|------------------------------|
| | (INR in Lakhs) | (INR in Lakhs) |
| 1. CASH FLOW FROM OPERATING ACTIVITIES | | |
| NET PROFIT BEFORE TAX | 143.185 | 161.549 |
| Add: | | |
| Depreciation | - | - |
| Miscellaneous Expenses Written Off | - | - |
| Financial Expenses | 38.617 | 22.379 |
| | 38.617 | 22.379 |
| Less: | | |
| Deferred Tax Liability | - | - |
| Provision for Tax | 36.046 | 40.657 |
| Income Tax Adjustment during the year | - | 0.348 |
| Others | 0.100 | - |
| | 36.146 | 41.005 |
| Operating profit for working capital changes | 145.656 | 142.923 |
| (Increase) / Decrease in trade receivable | (9.089) | 20.426 |
| (Increase) / Decrease in Loans & Advances | (909.586) | (1,996.223) |
| (Increase) / Decrease in Other Assets | 555.578 | - |
| Increase / (Decrease) in Trade Payables & Others | 342.452 | (136.365) |
| Cash Generated from / (used in) operating activities | 125.011 | (1,969.239) |
| Direct Taxes paid / deducted at source | - | - |
| Net cash generated from / (used in) operating activities | (A) 125.011 | (1,969.239) |
| 2. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Misc Expenditure | - | - |
| Purchase of Fixed Assets | (6.275) | (5.366) |
| Investment | (25.000) | - |
| Interest Received | - | - |
| Net Cash from / (used in) Investing Activities | (B) (31.275) | (5.366) |
| 3. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Share capital | - | 2,000.000 |
| Proceeds from Share Application | - | (25.090) |
| Proceeds from Unsecured Loans | - | (56.580) |
| Interest Paid | (38.617) | (22.379) |
| Net Cash from / (used in) Financing Activities | (C) (38.617) | 1,895.951 |
| 4. NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS | (A)+(B)+(C) 55.119 | (78.654) |
| 5. CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR | 197.666 | 460.324 |
| 6. CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR | 252.785 | 381.670 |
| Cash and Cash equivalents (Year end) | 252.785 | 381.670 |
| FDLG | - | 22.351 |
| Balances with banks with restatement (including cc & od balances) | 250.620 | 358.529 |
| Cheque/Drafts in hand | - | - |
| Cash in Hand | 2.165 | 0.790 |
| Reconciliation of Cash and Cash equivalents | | |
| Cash and Cash equivalents as per Balance Sheet | 252.785 | 381.670 |
| Balances with banks in CC Accounts | - | - |
| Balances with banks in OD Accounts | - | - |
| | 252.785 | 381.670 |

EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED

CIN - L65993CH1983PLC041774

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S. Lal Bansal & Co.
CHARTERED ACCOUNTANTS

S.C.F. 23, (1st Floor),
Sector 16-D, Chandigarh-160 015
Mob. : 92165-16623, 98152-99227

Ref. No.....

Dated.....

Independent Auditor's Review Report

To
Board of Directors,
Emerald Leasing Finance and Investment Co. Limited
Chandigarh

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Leasing Finance and Investment Co. Limited** for the period ended 30th Sept 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Date: 14/11/2022

S LAL BANSAL & CO
Chartered Accountants

SHAM LAL BANSAL
Partner
(M. No.081569)

UDIN: 22081569BDBYVY1713



S. Lal Bansal & Co.

CHARTERED ACCOUNTANTS

S.C.F. 23, (1st Floor),
Sector 16-D, Chandigarh-160 015
Mob. : 92165-16623, 98152-99227

Ref. No.....

Dated.....

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

UDIN: 22081569BDBYVY1713

**TO THE BOARD OF DIRECTORS OF
Emerald Leasing Finance and Investment Co. Ltd
Chandigarh**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Emerald Leasing Finance and Investment Co. Ltd** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended Sept, 2022 and for the period from 1st April 2022 to 30th Sept 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended Sept, 2021 and the corresponding period from 01st April 2021 to 30th Sept 2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial statements / financial information / financial results of **One** subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total Fixed assets of Rs. 12,01,429 as at 30th Sept 2022 and total revenues of Rs. 1,30,46,395.58 and total net profit after tax of Rs. 16,38,559.63 for the quarter ended 30th Sept 2022 and total comprehensive income/ loss of Rs. 27,70,481.56 for the period from 01.04.2022 to 30.09.2022, respectively, as considered in the consolidated unaudited financial results. These interim financial statements/ financial information/ financial results have not been reviewed by other auditors whose reports are furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries.

6. The consolidated unaudited financial results including the interim financial statements/ financial information/ financial results of 1 subsidiary which have not been reviewed/audited by their auditors, are interim consolidated financial statements/ financial information/ financial results reflecting total Fixed Assets of Rs. 13,05,576.45 as at 30.09.2022 and total revenue of Rs. 2,39,13,798.54, total net profit after tax of Rs. 59,89,498.14 for the quarter ended 30.09.2022 and total consolidated comprehensive income of Rs. 1,07,13,845.93 for the period from 01.04.2022 to 30.09.2022, respectively as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chandigarh
Date: 14/11/2022

S LAL BANSAL & CO
Chartered Accountants



SHAM LAL BANSAL
Partner
(M. No.081569)

UDIN: **22081569BDBYVY1713**