

Dated: 13/11/2020

To

General Manager,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

**SUB: Intimation under Regulation 30 of Securities and Exchange Board India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the following:

- a) Unaudited Financial Results for the quarter and half year ended 30th September, 2020, duly approved by the Board of Directors at its meeting held on November 13, 2020.
- b) Limited Review Report as submitted by the Auditors of the Company.

The Board Meeting commenced at 1.00 P.M. and concluded at 5.00 P.M.

Kindly acknowledge the receipt.

Yours truly
For **EMERALD LEASING FINANCE &
INVESTMENT COMPANY LIMITED**



(Sanjay Aggarwal)
Managing Director

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

CIN-L65993CH1983PLC041774

Regd. Off.: SCO 7, Industrial Area, Phase II, Chandigarh - 160002(UT). 0172-4005659. 4603859

Email: emerald_finance@yahoo.com,

website : www.emeraldfin.com

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

(INR in lakhs except eps data)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
		Un- Audited	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Audited
1	Income from Operations						
	(a) Fees Based Income	14.000	6.447	0.029	14.029	15.689	47.629
	(b) Interest Income	34.809	32.843	31.791	66.600	56.789	120.532
2	Dividend*	-	-	-	-	-	11.250
3	Other Income	0.202	0.081	0.014	0.216	0.474	1.313
4	Total Revenue (1+2)	49.011	39.371	31.833	80.845	72.952	180.724
5	Expenditure						
	a) Employees Cost	7.674	7.011	4.633	12.807	14.700	36.312
	b) Finance charges	3.897	2.583	5.006	8.904	5.196	17.894
	c) Depreciation	-	-	-	-	-	1.275
	d) Other Expenditure	6.014	8.178	11.296	16.810	17.793	53.384
	Total Expenses	17.585	17.772	20.935	38.521	37.679	108.865
6	Profit before Exceptional & extraordinary items (3-4)	31.426	21.599	10.898	42.324	35.273	71.859
7	Exceptional Items	-	-	-	-	-	-
8	Profit before extraordinary items & tax (5-6)	31.426	21.599	10.898	42.324	35.273	71.859
9	Extraordinary Items	-	-	-	-	-	-
10	Profit Before Tax (7-8)	31.426	21.599	10.898	42.324	35.273	71.859
11	Tax Expenses:						
	a) Current Tax	8.224	5.216	2.494	10.717	8.878	13.846
	b) Deferred tax	-	-	-	-	-	0.092
12	Profit(+)/Loss (-) for the period from continuing operations (9-10)	23.202	16.383	8.405	31.606	26.395	57.920
13	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-
	Tax on above	-	-	-	-	-	-
	Total Other comprehensive Income, net of tax	-	-	-	-	-	-
14	Total comprehensive Income, for the period	23.202	16.383	8.405	31.606	26.395	57.920
15	Paid up equity share capital	904.365	904.365	904.365	904.365	904.365	904.365
	(Face value of ` 10/- each per share)						
16	Ordinary Items						
	-Basic	0.257	0.181	0.093	0.349	0.292	0.640
	-Diluted	0.257	0.181	0.093	0.349	0.292	0.640

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 13th November 2020.
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments," the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh

Date : 13.11.2020

(Sanjay Aggarwal)

Managing Director

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

CIN-L65993CH1983PLC041774

Regd. Off.: SCO 7, Industrial Area, Phase II, Chandigarh - 160002(UT). 0172-4005659, 4603859

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EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002 CIN : L65993CH1983PLC041774 STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020 (INR in Lakhs)		
PARTICULARS	As at 30.09.2020	As at 31.03.2020
	Un-Audited	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	4.962	4.962
(b) Investments	90.000	90.000
Total Non Current Assets	94.962	94.962
Current assets		
(a) Financial Assets		
(i) Trade receivables	6.914	47.507
(ii) Cash and cash equivalents	40.293	27.903
(iii) Loans	1130.918	1025.015
(iv) Other Assets	18.549	10.947
(v) Security Deposits	5.998	5.998
(b) Misc Expenditure	20.352	20.352
Total Current Assets	1223.024	1137.722
Total Assets	1317.986	1232.684
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	904.365	904.365
(b) Reserve & Surplus	155.215	123.608
Total Equity	1059.580	1027.973
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	206.143	151.031
(b) Deferred tax liabilities (net)	0.020	0.020
Total non-current liabilities	206.163	151.051
Current liabilities		
(a) Other current liabilities	27.680	39.814
(b) Provisions	24.563	13.846
Total current liabilities	52.243	53.660
Total Equity and Liabilities	1317.986	1232.684

For Emerald Leasing Finance & Inv. Co. Ltd.

Managing Director

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

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EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002 CIN : L65993CH1983PLC041774 STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2020			
PARTICULARS		Year Ended 30th Sept, 2020 (INR in Lakhs)	Year Ended 31st March, 2020 (INR in Lakhs)
1. CASH FLOW FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAX		42.324	71.870
Add:			
Depreciation		-	1.270
Miscellaneous Expenses Written Off		-	4.580
Financial Expenses		8.904	17.890
		8.904	23.740
Less:			
Deferred Tax Liability		-	0.090
Provision for Tax		10.717	13.850
Income tax adjustment during the year		-	(2.780)
Others		-	0.450
Provision for Standard Asset		-	2.570
		10.717	14.180
Operating profit for working capital changes		40.511	81.430
(Increase) / Decrease in Trade Receivable		40.593	(11.360)
(Increase) / Decrease in Loans & Advances		(113.505)	(380.830)
Increase / (Decrease) in Trade Payables & Others		(1.417)	28.860
Cash Generated from / (used in) operating activities		(33.818)	(281.900)
Direct Taxes paid / deducted at source		-	-
Net cash generated from / (used in) operating activities		(A) (33.818)	(281.900)
2. CASH FLOW FROM INVESTING ACTIVITIES			
Misc Expenditure		-	(18.350)
Purchase of Fixed Assets		-	(3.370)
Net Cash from / (used in) Investing Activities		(B) -	(21.720)
3. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Equity Shares		-	-
Proceeds from Unsecured Loans		55.112	90.950
Interest Paid		(8.904)	(17.890)
Net Cash from / (used in) Financing Activities		(C) 46.208	73.060
4. NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS		(A)+(B)+(C) 12.390	(230.560)
5. CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR		27.903	258.463
6. CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR		40.293	27.903
Cash and Cash equivalents (Year end)		40.293	27.903
FLDG		23.866	11.070
Balances with banks with restatement (including cc & od balances)		15.328	10.740
Cheques in Hand		-	5.230
Cash in Hand		1.099	0.063
Reconciliation of Cash and Cash equivalents			
Cash and Cash equivalents as per Balance Sheet		40.293	27.903
Balances with banks in CC Accounts		-	-
Balances with banks in OD Accounts		-	-
		40.293	27.903

For Emerald Leasing Finance & Inv. Co. Ltd.

 Managing Director

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

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K. SINGH & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report

UDIN: 20091673AAAAB56909

To
Board of Directors,
Emerald Leasing Finance and Investment Co. Limited
Chandigarh

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Leasing Finance and Investment Co. Limited** for the period ended 30th Sept 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Date: 13/11/2020

K Singh & Associates
Chartered Accountants

Kultar Singh
Partner
(M. No.091673)





EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

(INR in Thousand except eps data)

S.No.		Quarter Ended			Period Ended		Year Ended
		30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations						
	(a) Fees Based Income	41.222	125.304	23.993	65.214	263.759	578.499
	(b) Interest Income	54.172	47.075	50.920	105.092	86.407	192.393
2	Dividend	-	-	-	-	-	11.250
3	Other Income	0.234	2.353	0.014	0.248	2.892	4.646
4	Total Revenue (1+2)	95.628	174.732	74.926	170.554	353.058	786.789
5	Expenditure						
	a) Employees Cost	15.481	28.189	16.223	32.205	51.587	106.008
	b) Finance charges	8.515	13.330	9.603	18.278	17.255	44.130
	c) Depreciation	-	-	-	-	-	3.125
	d) Other Expenditure	28.558	99.061	29.123	57.021	187.417	469.579
	Total Expenses	52.554	140.580	54.949	107.504	256.259	622.842
6	Profit before Exceptional & extraordinary items (3-4)	43.074	34.152	19.977	63.050	96.799	163.947
7	Exceptional Items	-	-	-	-	-	-
8	Profit before extraordinary items & tax (5-6)	43.074	34.152	19.977	63.050	96.799	163.947
9	Extraordinary Items	-	-	-	-	-	-
10	Profit Before Tax (7-8)	43.074	34.152	19.977	63.050	96.799	163.947
11	Tax Expenses:						
	a) Current Tax	11.364	7.599	4.571	15.933	24.364	34.916
	b) Deferred tax	-	-	-	-	-	-0.004
12	Profit(+)/Loss (-) for the period from continuing operations (9-10)	31.710	26.553	15.406	47.117	72.435	129.035
13	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-
	Tax on above	-	-	-	-	-	-
	Total Other comprehensive Income, net of tax	-	-	-	-	-	-
14	Total comprehensive Income, for the period	31.710	26.553	15.406	47.117	72.435	129.035
15	Paid up equity share capital	904.365	904.365	904.365	904.365	904.365	904.365
	(Face value of ₹ 10/- each per share)						
16	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items						
	-Basic	0.351	0.294	0.170	0.521	0.801	1.427
	-Diluted	0.351	0.294	0.170	0.521	0.801	1.427

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 13th November 2020.
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments," the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : 13.11.2020

(Santay Arora)
Managing Director
DIN NO-02580828

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

CIN-L65993CH1983PLC041774

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EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED		
Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002		
CIN : L65993CH1983PLC041774		
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020		
in Lakhs)		
PARTICULARS	As at 30.09.2020	As at 31.03.2020
	Un-Audited	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	8.000	7.963
Total Non Current Assets	8.000	7.963
Current assets		
(a) Financial Assets		
(i) Trade receivables	22.897	92.788
(ii) Cash and cash equivalents	73.838	159.395
(iii) Loans	1,824.790	1,645.410
(iv) Other Assets	52.215	38.895
(v) Security Deposits	5.998	5.998
(vi) Deferred Tax Assets	0.339	0.339
(b) Misc Expenditure	20.452	20.452
Total Current Assets	2,000.529	1,963.277
Total assets	2,008.529	1,971.240
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	904.365	904.365
(b) Reserve & Surplus	645.508	587.115
Minority Interest	22.350	34.086
Total Equity	1,572.223	1,525.566
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	307.180	273.210
(b) Deferred tax liabilities (net)	0.020	0.020
Total Non-current liabilities	307.200	273.230
Current liabilities		
(a) Other current liabilities	78.257	137.529
(b) Provisions	50.849	34.915
Total current liabilities	129.106	172.444
Total equity and liabilities	2,008.529	1,971.240

For Emerald Leasing Finance & Inv. Co. Ltd.


Managing Director

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

CIN-L65993CH1983PLC041774

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EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002 CIN : L65993CH1983PLC041774 CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2020			
PARTICULARS		Year Ended 30th Sept 2020 (INR in Lakhs)	Year Ended 31st March 2020 (INR in Lakhs)
1. CASH FLOW FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAX		63.050	163.950
Add:			
Depreciation		-	3.120
Miscellaneous Expenses Written Off		-	4.610
Financial Expenses		18.278	44.130
		18.278	51.860
Less:			
Deferred Tax Liability		-	(0.010)
Provision for Tax		15.933	34.920
Income Tax Adjustment during the year		-	(2.780)
Movement during the year		-	1.070
Provision for Standard Asset		-	2.570
Provision for Dividend		-	13.840
Tax On Dividend		-	2.850
Others		0.460	-
		16.393	52.460
Operating profit for working capital changes		64.935	163.350
(Increase) / Decrease in trade receivable		69.891	32.460
(Increase) / Decrease in Loans & Advances		(192.700)	(637.490)
Increase / (Decrease) in Trade Payables & Others		(43.338)	71.070
Cash Generated from / (used in) operating activities		(101.212)	(370.610)
Direct Taxes paid / deducted at source		-	-
Net cash generated from / (used in) operating activities		(A) (101.212)	(370.610)
2. CASH FLOW FROM INVESTING ACTIVITIES			
Misc Expenditure		-	(18.350)
Purchase of Fixed Assets		(0.037)	(3.410)
Purchase of Investment in subsidiary		-	-
Interest Received		-	-
Net Cash from / (used in) Investing Activities		(B) (0.037)	(21.760)
3. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Share capital		-	-
Proceeds from Unsecured Loans		33.970	164.900
Interest Paid		(18.278)	(44.130)
Net Cash from / (used in) Financing Activities		(C) 15.692	120.770
4. NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS		(A)+(B)+(C) (85.557)	(271.600)
5. CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR		159.395	430.995
6. CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR		73.838	159.395
Cash and Cash equivalents (Year end)		73.838	159.395
FDLG		23.860	11.870
Balances with banks with restatement (including cc & od balances)		43.367	76.580
Cheque/Drafts in hand		-	67.414
Cash in Hand		6.607	3.531
Reconciliation of Cash and Cash equivalents			
Cash and Cash equivalents as per Balance Sheet		73.838	159.395
Balances with banks in CC Accounts		-	-
Balances with banks in OD Accounts		-	-
		73.838	159.395

For Emerald Leasing Finance & Inv. Co. Ltd.

 Managing Director

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

CIN - L65993CH1983PLC041774

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K. SINGH & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

UDIN: 20091673AAAABR6957

**TO THE BOARD OF DIRECTORS OF
Emerald Leasing Finance and Investment Co. Ltd
Chandigarh**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Emerald Leasing Finance and Investment Co. Ltd** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended Sept 2020 and for the period from 1st April 2020 to 30th Sept 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended Sept 2019 and the corresponding period from 01st April 2019 to 30th Sept 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

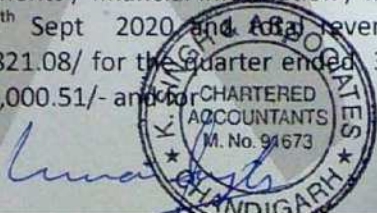
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial statements / financial information / financial results of **One** subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total Fixed assets of Rs. 3,03,749.19/- as at 30th Sept 2020 and total revenues of Rs. 89,67,739.43/- total net profit after tax of Rs. 8,50,821.08/ for the quarter ended 30th Sept 2020 and total comprehensive income / loss of Rs. 15,51,000.51/- and for



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the period from 01.04.2020 to 30.09.2020, respectively, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have not been reviewed by other auditors whose reports are furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiaries which have not been reviewed/audited by their auditors, interim consolidated financial statements/ financial information/ financial results reflect total Fixed assets of Rs. 7,99,987.07/- as at 30.09.2020 and total revenue of Rs. 1,70,30,567.79, total net profit after tax of Rs. 31,71,043.59/- for the quarter ended 30.09.2020 and total consolidated comprehensive income of Rs. 47,11,725.23/- and for the period from 01.04.2020 to 30.09.2020, respectively as considered in the consolidated unaudited financial results

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chandigarh
Date: 13/11/2020

K Singh & Associates
Chartered Accountants


KULTAR SINGH
Partner
(M. No.091673)

