



Dated: 08.07.2023

To

Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

SUB: Submission of Un-audited Financial Results for the quarter ended 30.06.2023

Dear Sir/ Madam,

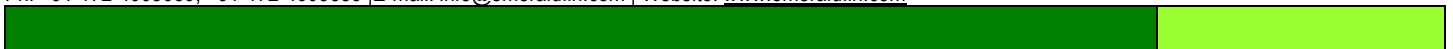
Pursuant to the Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith un-audited financial results (standalone and consolidated) for the quarter ended June 30, 2023 ("Financial Results"). The Financial Results have been reviewed by Audit committee and approved by the Board of Directors at their respective meetings held on July 08, 2023

The Board Meeting commenced at 11.00 A.M. and concluded at 4.30 P.M

Kindly take the same on records.

For Emerald Finance Limited

(Amarjeet Kaur)
Company Secretary cum Compliance Officer
Membership No. :A17273



EMERALD FINANCE LIMITED

(FORMERLY EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED)

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

CONSOLIDATED STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023

(INR in lakhs except eps data)

S.No.		Quarter Ended			Period Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	31.03.2022
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	Income from Operations					
	a) Fees Based Income	142.519	253.260	101.330	629.558	392.026
	b) Interest Income	135.259	133.597	119.263	521.572	454.173
2	Other Income	0.028	2.237	2.563	4.151	4.549
3	Total Revenue (1+2)	277.806	389.094	223.156	1,155.281	850.748
	Expenditure					
	a) Employees Cost	32.704	18.818	39.220	107.714	111.291
	b) Finance charges	22.300	23.076	19.212	83.816	51.197
	c) Depreciation	-	2.771	-	2.771	3.794
	d) Other Expenditure	107.849	164.216	101.592	487.335	346.580
4	Total Expenses	162.853	208.881	160.024	681.636	512.862
5	Profit before Exceptional & extraordinary items (3-4)	114.953	180.213	63.132	473.645	337.886
6	Exceptional Items	-	-	-	-	-
	Other Exceptional Items	0.253	9.244	-	8.900	3.159
7	Profit before extraordinary items & tax (5-6)	114.700	170.969	63.132	464.745	334.727
8	Extraordinary Items	-	-	-	-	-
9	Profit Before Tax (7-8)	114.700	170.969	63.132	464.745	334.727
10	Tax Expenses:					
	a) Current Tax	28.868	45.234	15.889	119.085	85.039
	b) Deferred tax	-	0.395	-	0.395	(0.006)
	c) Income Tax Adjustment (Previous year)	-	-	-	-	2.181
11	Profit(+)/Loss (-) for the period	85.832	125.340	47.243	345.265	247.513
12	Paid up equity share capital	3014.365	3014.365	2904.365	3014.365	2904.365
	(Face value of ` 10/- each per share)					
13	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items					
	-Basic	0.285	0.416	0.163	1.145	0.852
	-Diluted	0.285	0.416	0.163	1.145	0.852

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on July 08, 2023
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Intem Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevent rules issued there under and other accounting principles generally accepted in India.The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : July 08, 2023

(Sanjay Aggarwal)
Managing Director
DIN NO-02580828


EMERALD FINANCE LIMITED

(FORMERLY EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED)

CIN-L65993CH1983PLC041774

Regd. Off.: SCO 7, Industrial Area, Phase-II, Chandigarh (India) 160002

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(FORMERLY EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED)

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

STANDALONE STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023

(INR in lakhs except eps data)

S.No.	Particulars	Quarter Ended			Period Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	31.03.2022
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	Income from Operations					
	a) Fees Based Income	68.678	82.011	1.602	118.431	50.006
	b) Interest Income	107.106	104.915	96.522	419.393	358.969
2	Other Income	0.028	2.237	1.301	2.910	4.331
3	Total Revenue (1+2)	175.812	189.163	99.425	540.734	413.306
	Expenditure					
	a) Employees Cost	15.275	10.998	16.543	54.203	53.411
	b) Finance charges	15.708	15.973	14.797	58.770	32.683
	c) Depreciation	-	0.359	-	0.359	1.749
	d) Other Expenditure	43.455	63.459	20.079	140.577	106.108
4	Total Expenses	74.438	90.789	51.419	253.909	193.951
5	Profit before Exceptional & extraordinary items (3-4)	101.374	98.374	48.006	286.825	219.355
6	Exceptional Items	-	-	-	-	-
	Other Exceptional Items	0.253	7.814	-	7.159	0.565
7	Profit before extraordinary items & tax (5-6)	101.121	90.560	48.006	279.666	218.790
8	Extraordinary Items	-	-	-	-	-
9	Profit Before Tax (7-8)	101.121	90.560	48.006	279.666	218.790
10	Tax Expenses:					
	a) Current Tax	25.450	24.568	12.082	72.066	55.207
	b) Deferred tax	-	0.055	-	0.055	(0.232)
	c) Income Tax adjustments (Previous year)	-	-	-	-	1.491
11	Profit(+)/Loss (-) for the period	75.671	65.937	35.924	207.545	162.324
12	Paid up equity share capital (Face value of ` 10/- each per share)	3014.365	3014.365	2904.365	3014.365	2904.365
13	Ordinary Items					
	-Basic	0.251	0.219	0.124	0.689	0.559
	-Diluted	0.251	0.219	0.124	0.689	0.559

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on July 08, 2023
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments," the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh

Date : July 08, 2023

 (Sanjay Aggarwal)
 Managing Director
 DIN NO-02580828

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S. Lal Bansal & Co.
CHARTERED ACCOUNTANTS

S.C.F. 23, (1st Floor),
Sector 16-D, Chandigarh-160 015
Mob. : 92165-16623, 98152-99227

Ref. No.....

Dated.....

Independent Auditor's Review Report

To
Board of Directors,
Emerald Finance Limited
Chandigarh

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Finance Limited** for the period ended 30th June 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Date: 08/07/2023

S. Lal Bansal & Company
Chartered Accountants


Shamlal Bansal
Partner

(M. No.081569)
UDIN:

23081569BGRYVA9139



S. Lal Bansal & Co.

CHARTERED ACCOUNTANTS

S.C.F. 23, (1st Floor),
Sector 16-D, Chandigarh-160 015
Mob. : 92165-16623, 98152-99227

Ref. No.....

Dated.....

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
Emerald Finance Limited
Chandigarh**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Emerald Finance Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 2023 and for the period from 1st April 2023 to 30th June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 2022 and the corresponding period from 01st April 2022 to 30th June 2023, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity: Eclat Net Advisors Private Limited.

5. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements / financial information / financial results of **One** subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total Fixed assets of Rs. 13,26,936.70 as at 30th June 2023 and total revenues of Rs. 1,01,99,411.23 and total net profit after tax of Rs. 10,16,162.46 for the quarter ended 30th June 2023 and total comprehensive income/ loss of Rs. 10,16,162.46 for the period from 01.04.2023 to 30.06.2023, respectively, as considered in the consolidated unaudited financial results. These interim financial statements/ financial information/ financial results have not been reviewed by other auditors whose reports are furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries.

7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiary which have not been reviewed/audited by their auditors, interim consolidated financial statements/ financial information/ financial results reflect total Fixed Assets of Rs. 17,24,531.86 as at 30th June 2023 and total revenue of Rs. 2,78,47,519.36, total net profit after tax of Rs. 85,83,249.39 for the quarter ended 30.06.2023 and total consolidated comprehensive income of Rs. 85,83,249.39 for the period from 01.04.2022 to 30.06.2023, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chandigarh
Date: 08/07/2023

S. Lal Bansal & Co.
Chartered Accountants

CA Shamlal Bansal
Partner

(M. No. 081569)

UDIN: 23081569BGRYUZ2968