



Dated: 09.08.2022

To

Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Stock Symbol: 538882

SUB: Submission of Un-audited Financial Results for the quarter ended 30.06.2022

Dear Sir/ Madam,

Pursuant to the Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith un-audited financial results (standalone and consolidated) for the quarter ended June 30, 2022 ("Financial Results"). The Financial Results have been reviewed by Audit committee and approved by the Board of Directors at their respective meetings held on August 09, 2022

The Board Meeting commenced at 5.00 P.M. and concluded at 6.15 P.M.

Thanking You,

**For Emerald Leasing Finance &
Investment Company Limited**

(Amarjeet Kaur)
Company Secretary cum Compliance Officer
M. No.: ACS17273

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

CIN • L65993CH1983PLC041774

Registered Office: S.C.O 7, Industrial Area Phase II, Chandigarh (India), 160002

Ph: +91-172-4005659, +91-172-4603859 | E-mail: info@emeraldfin.com | Website: www.emeraldfin.com



EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002 CIN : L65993CH1983PLC041774 STANDALONE STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022						
S.No	Particulars	(INR in lakhs except eps data)				
		Quarter Ended		Period Ended		
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	31.03.2021
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	Income from Operations					
	a) Fees Based Income					
	b) Interest Income	1.602	13.212	13.607	50.006	126.835
2	Dividend	96.522	102.154	66.280	358.969	129.729
3	Other Income	-	-	-	-	4.500
4	Total Revenue (1+2)	1.301	4.318	0.013	4.331	1.234
5	Expenditure	99.425	119.684	79.900	413.306	262.298
	a) Employees Cost					
	b) Finance charges	16.543	11.673	12.685	53.411	35.522
	c) Depreciation	14.797	13.155	5.942	32.683	21.585
	d) Other Expenditure	0.000	1.749	0.000	1.749	1.979
	Total Expenses	51.419	62.845	34.699	193.951	128.700
6	Profit before Exceptional & extraordinary items (3-4)	48.006	56.839	45.201	219.355	133.598
7	Exceptional Items	-	-	-	-	-
	Other Exceptional Items	-	-	-	-	-
8	Profit before extraordinary items & tax (5-6)	48.006	56.274	45.201	218.790	132.848
9	Extraordinary Items	-	-	-	-	-
10	Profit Before Tax (7-8)	48.006	56.274	45.201	218.790	132.848
11	Tax Expenses:					
	a) Current Tax					
	b) Deferred tax	12.082	14.304	11.376	55.207	32.256
	c) Income Tax adjustments (Previous year)	-	(0.232)	-	(0.232)	(0.088)
	Profit(+)/Loss (-) for the period from continuing operations (9-10)	-	1.491	-	1.491	-
12	Other Comprehensive Income	35.924	40.711	33.825	162.324	100.680
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Remeasurement of the net defined benefit liability/asset	-	-	-	-	-
	Tax on above	-	-	-	-	-
	Total Other comprehensive Income, net of tax	-	-	-	-	-
14	Total comprehensive Income, for the period	35.924	40.711	33.825	162.324	100.680
15	Paid up equity share capital	2904.365	2904.365	904.365	2904.365	904.365
	(Face value of ₹ 10/- each per share)					
16	Ordinary Items					
	-Basic					
	-Diluted	0.12	0.14	0.37	0.56	1.11
		0.12	0.14	0.37	0.56	1.11

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on August 09, 2022
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments," the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : August 09, 2022

(Samay Aggarwal)
Managing Director
DIN NO-02580828

EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED

CIN - L65993CH1983PLC041774

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EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED					
Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002					
CIN : L65993CH1983PLC041774					
CONSOLIDATED STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022					
S.No.		Quarter Ended			(INR in lakhs except eps data)
		30.06.2022		Period Ended	
		Un-Audited	Audited	Un-Audited	Audited
1	Income from Operations				
	a) Fees Based Income	101.330	109.534	85.923	336.764
2	b) Interest Income	119.263	122.477	89.895	202.611
3	Dividend	-	-	-	4.500
4	Other Income	2.563	4.415	0.013	1.313
5	Total Revenue (1+2)	223.156	236.426	175.831	545.188
	Expenditure				
	a) Employees Cost	39.220	21.133	34.970	95.699
	b) Finance charges	19.212	15.744	12.030	38.924
	c) Depreciation	-	3.794	-	3.419
	d) Other Expenditure	101.592	116.534	54.721	216.202
	Total Expenses	160.024	157.205	101.721	354.244
6	Profit before Exceptional & extraordinary items (3-4)	63.132	79.221	74.110	190.944
7	Exceptional Items	-	-	-	-
8	Other Exceptional Items	-	3.159	-	1.810
9	Profit before extraordinary items & tax (5-6)	63.132	76.062	74.110	189.134
10	Extraordinary Items	-	-	-	-
11	Profit Before Tax (7-8)	63.132	76.062	74.110	189.134
	Tax Expenses:				
	a) Current Tax	15.889	19.938	18.651	46.422
	b) Deferred tax	-	-	-	(0.323)
	c) Income Tax Adjustment (Previous year)	-	2.181	-	3.645
12	Profit(+)/Loss (-) for the period from continuing operations (9-10)	47.243	53.943	55.459	139.390
13	Other Comprehensive Income	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-
	Remeasurement of the net defined benefit liability/asset	-	-	-	-
	Tax on above	-	-	-	-
	Total Other comprehensive Income, net of tax	-	-	-	-
14	Total comprehensive Income, for the period	47.243	53.943	55.459	139.390
15	Paid up equity share capital	2,904.365	2,904.365	904.365	904.365
	(Face value of ` 10/- each per share)				
16	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items				
	-Basic	0.16	0.19	0.61	1.54
	-Diluted	0.16	0.19	0.61	1.54

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on August 09, 2022
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Intelm Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : August 09, 2022

(Sanjay Aggarwal)
Managing Director
DIN NO. 02560828

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K. SINGH & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report

UDIN: 22091673AOQNEY5054

To

Board of Directors,
Emerald Leasing Finance and Investment Co. Limited
Chandigarh

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Leasing Finance and Investment Co. Limited** for the period ended 30th June 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Date: 09/08/2022

K Singh & Associates
Chartered Accountants


Kultar Singh
Partner
(M. No.091673)





K. SINGH & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

UDIN: 22091673AOQNNE4442

**TO THE BOARD OF DIRECTORS OF
Emerald Leasing Finance and Investment Co. Ltd
Chandigarh**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Emerald Leasing Finance and Investment Co. Ltd** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 2022 and for the period from 1st April 2022 to 30th June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 2021 and the corresponding period from 01st April 2021 to 30th June 2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Regd. Office: H.No. 6, Sector 19-A, Chandigarh - 160 019
Website: www.caks.in, e-mail : kultarsingh@caks.in, ksinghassociates@rediffmail.com



5. We did not review the interim financial statements / financial information / financial results of one subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total Fixed assets of Rs.8,00,903.45 as at 30th June 2022 and total revenues of Rs. 1,22,46,875.35 total net profit/(loss) after tax of Rs. 11,31,921.45 and total comprehensive income of Rs. NIL for the quarter ended 30th June 2022 and for the period from 01.04.2022 to 30.06.2022, respectively, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have not been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total Fixed assets of Rs.8,00,903.45 as at 30.06.2022 and total revenue of Rs. 1,22,46,875.35 , total net profit/(loss) after tax of Rs. 11,31,921.45 and total comprehensive income of Rs. NIL for the quarter ended 30.06.2022 and for the period from 01.04.2022 to 30.06.2022 , respectively as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chandigarh
Date: 09/08/2022

K Singh & Associates
Chartered Accountants

Kultar Singh
Partner
(M. No.091673)

