

Dated: 15/09/2020

To

General Manager,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

SUB: Outcome of Board Meeting and submission of Unaudited Financial Results for the quarter ended 30.06.2020

Dear Sir/ Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held on 15.09.2020 has approved the Unaudited Financial Results of the company for the quarter ended 30th June, 2020. Please find enclosed herewith the following:

1. Duly approved Unaudited Financial Results (standalone and consolidated) for the quarter ended 30th June, 2020
2. Limited Review Report for standalone and consolidated results as submitted by the Auditors of the Company.

The Board Meeting commenced at 5.00 P.M. and concluded at 6.00 P.M.

Kindly acknowledge receipt.

Yours sincerely,
For **EMERALD LEASING FINANCE &
INVESTMENT COMPANY LIMITED**


(Sanjay Aggarwal)
Managing Director
DIN: 02580828

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

CIN - L65993CH1983PLC041774

Regd. Office : SCO 7, Industrial Area, Phase II, Chandigarh - 160002 (UT). 0172-4005659, 4603859

E-mail : emerald_finance@yahoo.com | website : www.emeradfin.com



K. SINGH & ASSOCIATES
Chartered Accountants

Independent Auditor's Review Report

UDIN: 20091673AAAABH7260

To
Board of Directors,
Emerald Leasing Finance and Investment Co. Limited
Chandigarh

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Leasing Finance and Investment Co. Limited** for the period ended 30th June 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Date: 15/09/2020

K Singh & Associates
Chartered Accountants

Kuldeep Singh
Kuldeep Singh
Partner
(M. No.091673)



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Regd. Office: H.No. 6, Sector 19-A, Chandigarh - 160 019
Website: www.caks.in, e-mail : kultarsingh@caks.in, ksinghassociates@rediffmail.com



EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

		(INR in thousand except eps data)			
S.No	Particulars	Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un- Audited	Audited	Un- Audited	Audited
1	Income from Operations				
	(a) Fees Based Income	2.875	1476.540	924.236	4762.943
	(b) Interest Income	3179.059	3756.259	2,394.607	12053.153
2	Dividend	-	-	-	1124.988
3	Other Income	1.387	67.030	39.351	131.317
4	Total Revenue (1+2)	3183.321	5299.829	3,358.194	18072.401
5	Expenditure				
	a) Employees Cost	463.250	1524.000	668.900	3631.200
	b) Finance charges	500.636	678.470	261.330	1789.430
	c) Depreciation	-	127.488	-	127.490
	d) Other Expenditure	1129.572	2771.351	1,060.491	5338.431
	Total Expenses	2093.458	5101.309	1,990.721	10886.551
6	Profit before Exceptional & extraordinary items (3-4)	1089.863	198.520	1,367.473	7185.850
7	Exceptional Items	-	-	-	-
8	Profit before extraordinary items & tax (5-6)	1089.863	198.520	1,367.473	7185.850
9	Extraordinary Items	-	-	-	-
10	Profit Before Tax (7-8)	1089.863	198.520	1,367.473	7185.850
11	Tax Expenses:				
	a) Current Tax	249.361	(90.750)	366.190	1384.610
	b) Deferred tax	-	9.243	-	9.243
12	Profit(+)/Loss (-) for the period from continuing operations (9-10)	840.502	280.027	1,001.283	5791.997
13	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	-	-	-	-
	Remeasurement of the net defined benefit liability/asset	-	-	-	-
	Tax on above	-	-	-	-
	Total Other comprehensive Income, net of tax	-	-	-	-
14	Total comprehensive Income, for the period	840.502	280.027	1,001.283	5791.997
15	Paid up equity share capital	9043.650	9043.650	9,043.650	9043.650
	(Face value of ₹ 10/- each per share)				
16	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items				
	-Basic	0.093	0.031	0.111	0.640
	-Diluted	0.093	0.031	0.111	0.640

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 15th September 2020.
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.

The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.

- Based on the guiding principles given in Ind AS 108 on "Operating Segments," the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh

Date: 15.09.2020

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email : emerald_finance@yahoo.com

website : www.emeraldfin.com

(Sanjay Aggarwal)

Managing Director

Dir. No. 01560928





K. SINGH & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

UDIN: 20091673AAAABI4762

**TO THE BOARD OF DIRECTORS OF
Emerald Leasing Finance and Investment Co. Ltd
Chandigarh**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Emerald Leasing Finance and Investment Co. Ltd** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 2020 and for the period from 1st April 2020 to 30th June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 2019 and the corresponding period from 01st April 2019 to 30th June 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We did not review the interim financial statements / financial information / financial results of one subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total Fixed assets of Rs.3,00,149/-as at 30th June 2020 and total revenues of Rs. 43,09,245, total net profit/(loss) after tax of Rs. 7,00,180/- and total comprehensive income of Rs.7,00,180/- for the quarter ended 30th June 2020 and for the period from 01.04.2020 to 30.06.2020, respectively, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have not been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total Fixed assets of Rs. 3,00,149/-as at 30.06.2020 and total revenue of Rs. 43,09,245, total net profit/(loss) after tax of Rs.7,00,180/- and total comprehensive income of Rs. 7,00,180/- for the quarter ended 30.06.2020 and for the period from 01.04.2020 to 30.06.2020 , respectively as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chandigarh
Date: 15/09/2020

K Singh & Associates
Chartered Accountants


KULAR SINGH
Partner.
(M. No.091673)



EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(INR in thousands except eps data)

S.No.		Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un- Audited	Audited	Un-Audited	Audited
1	Income from Operations				
	(a) Fees Based Income	2399.226	17485.234	13845.560	57849.900
	(b) Interest Income	5091.953	5538.126	3933.251	19239.346
2	Dividend	-	-	-	1124.988
3	Other Income	1.387	157.367	54.011	464.645
4	Total Revenue (1+2)	7492.566	23180.727	17832.822	78678.879
5	Expenditure				
	a) Employees Cost	1622.250	2591.347	2239.835	10600.793
	b) Finance charges	960.288	1803.828	392.627	4413.037
	c) Depreciation	-	312.488	-	312.490
	d) Other Expenditure	2912.255	17121.637	8935.530	46957.945
	Total Expenses	5494.793	21829.300	11567.992	62284.265
6	Profit before Exceptional & extraordinary items (3-4)	1997.773	1351.427	6264.830	16394.614
7	Exceptional Items	-	-	-	-
8	Profit before extraordinary items & tax (5-6)	1997.773	1351.427	6264.830	16394.614
9	Extraordinary Items	-	-	-	-
10	Profit Before Tax (7-8)	1997.773	1351.427	6264.830	16394.614
11	Tax Expenses:				
	a) Current Tax	457.091	(61.765)	1676.550	3491.575
	b) Deferred tax	-	(0.377)	-	(0.377)
12	Profit(+)/Loss (-) for the period from continuing operations (9-10)	1540.682	1413.569	4588.280	12903.416
13	Other Comprehensive Income	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-
	Remeasurement of the net defined benefit liability/asset	-	-	-	-
	Tax on above	-	-	-	-
	Total Other comprehensive Income, net of tax	-	-	-	-
14	Total comprehensive Income, for the period	1540.682	1413.569	4588.280	12903.416
15	Paid up equity share capital	9043.650	9043.650	9043.650	9043.650
	(Face value of ₹ 10/- each per share)				
16	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items				
	-Basic	0.170	0.156	0.507	1.427
	-Diluted	0.170	0.156	0.507	1.427

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 15th September 2020.
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interm Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : 15.09.2020

(Sanjay Aggarwal)
Managing Director
DIN No. 02580828



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