

RAGHUVANSH AGROFARMS LIMITED



Corp. Office: 361, Vill. Gaur Pathak, Teh. Bhognipur, Ramabai Nagar,

Kanpur Dehat-209111, U.P.

Tel.: 011-41649218

Email: raghuvanshagro@gmail.com, rafl666@rediffmail.com

CIN: L40300DL1996PLC258176 Website: www.raghuvanshagro.com

Ref.: RAFL/BSE/2022-23/OCBM/FR-S/225

12th November, 2022

To,
The Secretary
BSE LIMITED,
P J Towers, Dalal Street,
Mumbai-400001

Sub.: OUTCOME OF THE BOARD MEETING

Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)

Dear Sir/Madam,

This is to inform you that the Board, at its meeting held today i.e., 12th November, 2022 at 02:30 P.M. and concluded at 03:45 P.M. at Mehfil Restaurant and Banquets, 16/12, C, IInd Floor, Civil Lines, Kanpur-208001, Uttar Pradesh, have considered and approved the following:

1. The unaudited (standalone & consolidated) financial results for the period of half year ended on 30th September, 2022.
2. Limited Review Report for the review conducted by the Statutory Auditor of the Company for the aforesaid financial results.

Kindly take it in your record.

Thanking you
For **Raghuvansh Agro Farms Ltd.**

Rajit Verma

Digitally signed by Rajit Verma
Date: 2022.11.12 16:05:04
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(Rajit Verma)

Company Secretary & Compliance Officer

Encl.: 1. Unaudited (standalone & consolidated) Half yearly Financial Result;
2. Limited Review Report;

RAGHUVANSH AGROFARMS LIMITED

CIN: L40300DL1996PLC258176

Reg. Off.: 116, RING ROAD MALL, 21, MANGALAM PLACE, SECTOR-3, ROHINI, DELHI-110085

Corp. Off.: 361, Vill. Gaur Pathak, Teh. Bhognipur, Ramabai Nagar, Kanpur Dehat-209111, U.P.

Statement of Standalone and Consolidated Un-Audited Financial Results for the half year ended on 30th September, 2022

All amounts are in Rs. Lacs unless Stated otherwise

S.No.	Particulars	Figures for the half year ended (Standalone)			Year ended (Standalone)			Figures for the half year ended (Consolidated)			Year Ended (Consolidated)	
		30-09-22 (Un-Audited)	31-03-22 (Audited)	30-09-21 (Un-Audited)	31-03-22 (Audited)	30-09-22 (Un-Audited)	31-03-22 (Audited)	30-09-21 (Un-Audited)	31-03-22 (Audited)	31-03-22 (Audited)	31-03-22 (Consolidated)	31-03-22 (Audited)
I	Income From Operations											
	(a) Revenue from Operation	412.92	692.40	432.21	1124.61	685.71	1065.43	1065.43	1165.98		2231.41	
	(b) Other Income	45.59	278.46	48.37	326.83	90.30	65.67	65.67	388.96		454.63	
	Total Income	458.51	970.86	480.58	1451.44	776.01	1131.10	1131.10	1554.94		2686.04	
II	Expenses											
	a) Cost of Material Consumed	153.71	506.70	126.82	633.52	364.24	215.71	215.71	528.66		744.37	
	b) Purchases of stock in Trade	0.00	0.00	0.00	0.00	0.00	533.43	533.43	126.91		660.34	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.10	-27.58	126.02	98.44	9.00	172.90	172.90	118.02		290.92	
	d) Employee benefit expense	7.68	3.22	16.08	19.30	15.46	18.63	18.63	20.23		38.86	
	e) Finance Cost	0.80	-0.01	0.76	0.75	0.89	0.92	0.92	0.01		0.93	
	f) Depreciation and amortization Expense	25.00	28.43	24.00	52.43	40.50	41.00	41.00	46.22		87.22	
	g) other expenses	49.96	84.32	44.44	128.76	89.91	71.87	71.87	108.26		180.13	
	Total Expenses	287.25	595.08	338.12	933.20	520.00	1054.46	1054.46	948.31		2002.77	

RAGHUVANSH AGROFARMS LIMITED

Signature of Director

Auth. Signatory/Director

III	Profit before exceptional and extra ordinary items and tax	171.26	375.78	142.46	518.24	256.01	76.54	606.63	683.27
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00
V	Profit before extra ordinary items and tax	171.26	375.78	142.46	518.24	256.01	76.54	606.63	683.27
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00
VII	Profit before Tax	171.26	375.78	142.46	518.24	256.01	76.54	606.63	683.27
VIII	Tax Expense							0	0
	a) Current Tax	0.00	34.00	26.00	60.00	0.00	28.41	65.74	94.15
	b) Deferred Tax	0.00	0.04	0.00	0.04	0.00	0.00	0.71	0.71
	Total Tax Expenses	0.00	34.04	26.00	60.04	0.00	28.41	66.45	94.86
IX	Net Profit (Loss) for the period from continuing operations	171.26	341.74	116.46	458.20	256.01	48.23	540.18	588.41
X	Profit (Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00
XII	Net Profit (Loss) from discontinuing operations after Tax	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00
XIII	Profit (Loss) for the period before Minority Interest	171.26	341.74	116.46	458.20	256.01	48.23	540.18	588.41
XIV	Profit/(Loss) of Minority Interest	0.00	0.00	0.00	0.00	27.26	0.00	24.22	24.22
XV	Net Profit (Loss) for the period	171.26	341.74	116.46	458.20	228.75	48.23	515.96	564.19
	Details of Equity Share Capital							0	
	Paid up Equity Share capital	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76
	Face Value of Equity Share Capital	10	10	10	10	10.00	10	10	10
XVI	Reserves excluding Revaluation Reserves	3773.92	3602.66	3275.80	3602.66	5376.69	4046.88	5133.23	5133.23
XVII	Earning per Share							0	
	a) Basic (Rs.)	1.44	2.87	0.98	3.84	2.38	0.40	4.54	4.94
	b) Diluted (Rs.)	1.44	2.87	0.98	3.84	2.38	0.40	4.54	4.94


RAGHUVANSH AGROFARMS LIMITED

Rakesh Agrawal
Auth. Signatory/Director

NOTES:-

1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 12th November 2022.
2. The figures for the half year ended on september 30, 2022 has been reviewed by Statutory Auditors of the Company.
3. The Consolidated Financial Results of the Company include the results of the following subsidiaries:
II. Kanpur Organics Private Limited
II. Sanjeevani Fertilizers and Chemicals Private Limited
4. The Company operates in single segment. The Company's main business is to produce Agrobased products. All other activities revolve around the main business. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.
5. The figures for the corresponding previous period/year have been regrouped/ reclassified, wherever considered necessary, in order to make them comparable.

Date: 12.11.2022
Place: Kanpur

For Raghuvansh Agrofarm Limited
RAGHUVANSH AGROFARMS LIMITED

Auth. Signatory/Director for
Subodh Agarwal
Managing Director
DIN: 00122844

RAGHUVANSH AGROFARMS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

All amounts are in Rs. Lacs unless stated otherwise

	Particulars	STANDALONE		CONSOLIDATED	
		As at 30.09.2022 Un-Audited	As at 31.03.2022 Audited	As at 30.09.2022 Un-Audited	As at 31.03.2022 Audited
A	EQUITY AND LIABILITIES				
	SHAREHOLDER'S FUNDS:				
	(a) Share Capital	1191.76	1191.76	1191.76	1191.76
	(b) Reserves and Surplus	3773.92	3602.66	4803.47	4548.98
	(c) Minority interest	0.00	0.00	573.22	584.25
	SHARE APPLICATION MONEY PENDING ALLOTMENT				
	NON-CURRENT LIABILITY				
	Long Term Borrowings	84.32	0.64	84.32	0.64
	Deferred Tax Liability	0.00	0.00	0.00	0.00
	Other Long Term Liability	0.00	0.00	0.00	0.00
	CURRENT LIABILITY				
	Short Term Borrowings	0.00	0.00	0.00	0.00
	Trade Payable				
	(A) total outstanding dues of micro enterprises and small enterprises;	0.00	0.00	0.00	0.00
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises;"	3.73	4.31	23.73	14.78
	Other current liabilities	89.23	192.47	89.78	259.53
	Short Term Provisions	86.97	119.79	122.27	156.06
	TOTAL EQUITY AND LIABILITIES	5229.93	5111.63	6888.55	6756.00
B	ASSETS				
	NON-CURRENT ASSETS				
	Fixed Assets: Tangible Assets	697.29	496.46	1388.30	1202.98
	Intangible Assets	0.00	0.00	11.21	11.21
	Non-Current Investments	667.37	734.37	309.65	369.15
	Deferred Tax Assets(Net)	10.59	10.59	11.16	12.48
	Long Term Loans & Advances	0.00	0.00	1.32	0.00
	Other Non-current Assets	0.00	0.00	0.00	0.00
	CURRENT ASSETS, LOANS AND ADVANCES				
	(a) Current Investments		0.00		93.60
	(b) Inventories	2.86	52.96	72.85	81.85
	(c) Trade Receivables	568.35	534.09	665.23	892.71
	(d) Cash and Cash Equivalents	7.13	23.89	22.86	61.88
	(e) Bank Balance	27.10	3.75	28.68	26.37
	(f) Other Current Assets	0.00	0.00	0.00	0.00
	(g) Short Term Loans and Advances	3249.24	3255.52	4377.29	4003.77
	TOTAL	5229.93	5111.63	6888.55	6756.00

Date: 12.11.2022

Place: Kanpur

For Raghuvansh Agrofarm Limited
RAGHUVANSH AGROFARMS LIMITED

Subodh Agarwal

Auth. Signatory/Director

Subodh Agarwal

Managing Director

DIN: 00122844

RAGHUVANSH AGROFARMS LIMITED
116, RING ROAD MALL, 21, MANGALAM PLACE, SECTOR-3 ROHINI North West DL 110085
CIN: L40300DL1996PLC258176

CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2022

PARTICULARS		FOR THE YEAR	FOR THE YEAR
		ENDED 30.09.2022	ENDED 31.03.2022
A) CASH FLOW FROM OPERATING ACTIVITIES:			
PROFIT AFTER EXCEPTIONAL ITEMS AND BEFORE TAX		17,125,721	51,823,461
Add: DEPRECIATION		2,500,000	5,243,528
Less: PROFIT ON SALE OF F.A		0	22,700
Less: ADJUSTMENT FOR TAX		0	1,487,967
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES		19,625,721	55,556,322
ADJUSTMENT FOR: TRADE & OTHER RECEIVABLES		(3,426,498)	(50,287,532)
VARIATION IN INVENTORIES		5,009,778	11,538,423
TRADE PAYABLE		(57,270)	(572,733)
OTHER CURRENT LIABILITIES		(10,324,509)	18,916,441
SHORT TERM LOANS & ADVANCES		628,118	(33,674,945)
SHORT TERM PROVISIONS		(3,281,882)	5,980,000
SHORT TERM BORROWINGS		0	0
INVESTMENT		6,700,000	0
		(4,752,263)	(48,100,346)
TAX PAID		0	(6,000,000)
CASH GENERATED FROM OPERATIONAL ACTIVITIES		14,873,458	1,455,976
B) CASH FLOW FROM INVESTING ACTIVITIES			
ASSETS SOLD		0	198,910
ASSETS PURCHASED		(22,582,660)	(1,016,232)
PLANT & MACHINERY WIP MADE		0	0
SALE OF INVESTMENTS		0	0
LONG TERM LOANS AND ADVANCES		0	0
CASH FLOW USED IN INVESTING ACTIVITIES		(22,582,660)	(817,322)
C) CASH FLOW FROM FINANCING ACTIVITIES			
NET PROCEEDS FROM LONG TERM BORROWINGS		8,368,304.53	(704,092.00)
SHARE ALLOTTED TO SHAREHOLDERS			
CASH FLOW USED IN FINANCING ACTIVITIES		8,368,304.53	(704,092)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVILANTS		659,103	(65,438)
CASH AND CASH EQUIVALANTS AT 1st APRIL 2021		2,763,808	2,829,246
CASH AND CASH EQUIVALANTS AT 31st MARCH 2022		3,422,911	2,763,808

For Raghuvansh Agrofarm Limited
RAGHUVANSH AGROFARMS LIMITED



Auth. Signatory/Director
SUBODH AGARWAL
DIRECTOR
DIN:- 00122844

PLACE : KANPUR
Date : 12.11.2022

RAGHUVANSH AGROFARMS LIMITED


116, RING ROAD MALL, 21, MANGALAM PLACE, SECTOR-3 ROHINI North West DL 110085

CIN: L40300DL1996PLC258176

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEP 2022

PARTICULARS	FOR THE YEAR ENDED 30.09.2022	FOR THE YEAR ENDED 31.03.2022
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit after exceptional items but before tax	25,600,908	68,326,443
Add/(Less) Adjustment for:		
Depreciation	4,050,000	8,721,521
Profit on sale of asset	-	22,700
Adjustment for tax	1,255,186	1,925,672
Operating Profit Before Working Capital Changes	28,395,722	75,099,591
Add/(Less) Adjustments for Working Capital Changes:		
Trade & other Receivables	24,093,907	-78,049,631
Loans & advances	-12,244,452	-40,103,614
Inventories	900,254	31,288,085
Trade Payable & Other liabilities	-34,980,608	16,498,449
Other Current Assets	4,378,210	-
Cash Generated From Operations	10,543,033	-4,732,881
Tax Paid during the year	-	-9,415,060
NET CASH FROM (OR USED IN) OPERATIONAL ACTIVITIES	A 10,543,033	-4,682,119
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of assets	-	198,910
Purchase of Fixed Assets	-22,582,660	-2,052,628
Loan Refund Received	-	-
Investments in Shares & Chit Funds	-	-
NET CASH FROM (OR USED IN) INVESTING ACTIVITIES	B -22,582,660	-1,853,718
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/(Decrease) in Secured Loans	8,368,304	-704,092
Current Investments	-	-
Other Non-Current Assets	-	-
Increase/(Decrease) in Unsecured Loans	-	-
Net Proceeds from Short term borrowings	-	-
NET CASH FROM (OR USED IN) FINANCING ACTIVITIES	C 8,368,304	-704,092
INCREASE/(DECREASE) IN CASH AND CASH EQUIVILANTS (A+B+C)	-3,671,322	-7,239,929
OPENING CASH AND CASH EQUIVALENT	8,825,660	16,065,588
CLOSING CASH AND CASH EQUIVALENT	5,154,338	8,825,659

Date: 12.11.2022
Place: Kanpur

For Raghuvansh Agrofarm Limited
RAGHUVANSH AGROFARMS LIMITED

Subodh Agarwal
Auth. Signatory/Director (Managing Director)
DIN : 00122844

AUDITOR'S LIMITED REVIEW REPORT

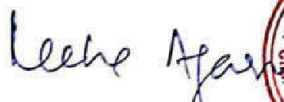
Review Report to Board of Directors of RAGHUVANSH AGROFARMS LIMITED

We have reviewed the accompanying statement of unaudited financial results of RAGHUVANSH AGROFARMS LIMITED for the period ended on 30th SEPTEMBER, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAMAL GUPTA ASSOCIATES
Chartered Accountants
FRN: 000752C


CA NEHA AGARWAL
PARTNER
M.NO: 406713



PLACE: Kanpur
DATE: 12/11/2022
UDIN : 22406713BCXPCV7408

KAMAL GUPTA ASSOCIATES

CHARTERED ACCOUNTANTS

S - 2, SIDHARTH VILLA, PARSE-II,
7/17, TILAK NAGAR,
KANPUR - 208002
Mobile :- 9794047000, 9415133779
E-mail:- kgassociates18@gmail.com

Independent Auditor's Review Report on Review of Consolidated Unaudited Half Yearly
Financial results of Raghuvansh Agrofarms Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Raghuvansh Agrofarms Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Raghuvansh Agrofarms Limited ("herein after referred to as a Parent Company") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss for the half year ended on 30.09.2022 And for the period from 01.04.2022 to 30.09.2022 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding period from 01.04.2022 to 30.09.2022 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities

(i) Kanpur Organics Private Limited (Subsidiary)

(ii) Sanjeevani Fertilizers and Chemicals Private Limited (Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements of 02 subsidiaries which have also been reviewed by us, whose interim financial statements reflect total assets of Rs. 6888.55 Lacs as at 30.09.2022 and total revenue of Rs. 776.00 Lacs , total net profit after tax of Rs. 256.01 Lacs and total comprehensive income of Rs 776.00 Lacs for the half year ended 30.09.2022 and for the period from 01.04.2022 to 30.09.2022, respectively, and cash flows (net) of Rs.(36.71) Lacs for the period from 01.04.2022 to 30.09.2022, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

For KAMAL GUPTA ASSOCIATES

Chartered Accountants

FRN: 000752C




CA NEHA AGARWAL

PARTNER

M.NO: 406713

PLACE: Kanpur

DATE: 12/11/2022

UDIN :22406713BCXZWU1368