

RAGHUVANSH AGROFARMS LIMITED



Corp. Office: 16/19-A, Civil Lines, Kanpur -208001, Uttar Pradesh
Tel.: 0512-4026111

Email: raghuvanshagro@gmail.com, rafl666@rediffmail.com

Website: www.raghuvanshagro.com

CIN: L40300DL1996PLC258176

Ref.: RAFL/BSE/2020-21/OCBM/FR-S/170

11th November, 2020

To,
The Secretary
BSE LIMITED,
P J Towers, Dalal Street,
Mumbai-400001

Sub.: OUTCOME OF THE BOARD MEETING

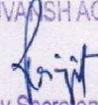
Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)

Dear Sir/Madam,

This is to inform you that the Board, at its meeting held today i.e. 11th November, 2020 at 12:30 P.M. and concluded at 03:15 P.M. at the corporate office of the company at 16/19-A, Civil Lines, Kanpur-208001, Uttar Pradesh, have considered and approved the following:

1. The unaudited (standalone & consolidated) financial results for the period of half year ended on 30th September, 2020.
2. Limited Review Report for the review conducted by the Statutory Auditor of the Company for the aforesaid financial results.
3. To take the note of the resignation of Mr. Arpit Agarwal, Chief Financial Officer of the Company w.e.f. 11.11.2020;
4. To appoint Mr. Vikas Mishra as a Chief Financial Officer of the Company w.e.f. 11.11.2020.

For RAGHUVANSH AGROFARMS LIMITED


Company Secretary / Compliance Officer

Registered Office: UNIT NO. 107, PLOT NO. 10, AGARWAL CITY SQUARE, SECTOR 3, ROHINI, DELHI-110085

RAGHUVANSH AGROFARMS LIMITED



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A brief profile of Mr. Vikas Mishra, appointed as a Chief Financial Officer of the Company, as required under Regulation 30 of SEBI (LODR) Regulations, 2015 are annexed herewith.

Kindly take it on your record.

Thanking you

For **Raghuvansh Agrofarms Ltd.**

For RAGHUVANSH AGROFARMS LIMITED


Company Secretary / Compliance Officer

(Rajit Verma)

Company Secretary & Compliance Officer

- Encl.:**
1. Unaudited (standalone & consolidated) Half yearly Financial Result;
 2. Limited Review Report;
 3. Brief Profile of Mr. Vikas Mishra

RAGHUVANSH AGROFARMS LIMITED
CIN: L40300DL1996PLC258176

Reg. Off.: UNIT NO. 107, PLOT NO. 10, AGARWAL CITY SQUARE, SECTOR 3, ROHINI, DELHI-110085
Corp. Off.: 16/19-A, Civil Lines, Kanpur-208001, U.P.

Statement of Standalone and Consolidated Un- Audited Financial Results for the half year ended on 30th September, 2020

All amounts are in Rs. Lacs unless Stated otherwise

S.No.	Particulars	Figures for the half year ended on (Standalone)			Year ended (Standalone)		Half Year Ended (Consolidated)		Year Ended (Consolidated)	
		30/09/2020 (Un-Audited)	31/03/2020 (Audited)	30/09/2019 (Un-Audited)	31/03/2020 (Audited)	30/09/2019 (Un-Audited)	30/09/2020 (Un-Audited)	31/03/2020 (Audited)		
I	Income From Operations									
	(a) Revenue from Operation	262.48	869.59	713.42	1583.01	2531.94	965.29	4342.36		
	(b) Other Income	0.00	106.38	1.14	107.52	2.14	6.05	125.92		
	Total Income	262.48	975.97	714.56	1690.53	2534.08	971.34	4468.28		
II	Expenses									
	a) Cost of Material Consumed	72.15	239.46	154.24	393.70	1824.18	553.51	1174.33		
	b) Purchases of stock in Trade	0.00	0.00	0.00	0.00	5.41	4.06	1646.73		
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-17.89	83.16	291.51	374.67	174.1	170.53	141.05		
	d) Employee benefit expense	11.23	9.51	14.45	23.96	26.74	11.93	37.61		
	e) finance Cost	1.11	3.79	0.83	4.62	1.35	1.36	5.21		
	f) Depreciation and amortization Expense	24.00	32.38	25.00	57.38	45.5	40.00	93.98		
	g) other expenses	39.50	147.62	78.90	226.52	153.89	49.89	375.83		
	Total Expenses	130.10	515.92	564.93	1080.85	2231.17	831.28	3474.74		
III	Profit before exceptional and extra ordinary items and tax	132.38	460.05	149.63	609.68	302.91	140.06	993.54		
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
V	Profit before extra ordinary items and tax	132.38	460.05	149.63	609.68	302.91	140.06	993.54		
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00		

RAGHUVANSH AGROFARMS LTD.
Surbha Agrawal
DIRECTOR

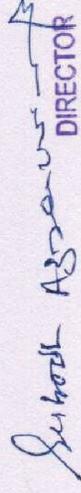
NOTES:-

1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 11th November 2020.
2. The figures for the half year ended on september 30, 2020 has been reviewed by Statutory Auditors of the Company.
3. The Consolidated Financial Results of the Company include the results of the following subsidiaries:
 - I. Kanpur Organics Private Limited
 - II. Sanjeevani Fertilizers and Chemicals Private Limited
4. The Company operates in single segment. The Company's main business is to produce Agrobased products. All other activities revolve around the main business. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.
5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

Date: 11.11.2020

Place: Kanpur

For Raghuvansh Agrofarms Limited
RAGHUVANSH AGROFARMS LTD.


DIRECTOR

Subodh Agarwal
Managing Director
DIN: 00122844

RAGHUVANSH AGROFARMS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

All amounts are in Rs. Lacs unless stated otherwise

	Particulars	STANDALONE		CONSOLIDATED	
		As at 30.09.2020 Un-Audited	As at 31.03.2020 Audited	As at 30.09.2020 Un-Audited	As at 31.03.2020 Audited
A	<u>EQUITY AND LIABILITIES</u>				
	SHAREHOLDER'S FUNDS:				
	(a) Share Capital	1191.76	1191.76	1191.76	1191.76
	(b) Reserves and Surplus	2907.53	2775.15	3708.80	3576.23
	(c) Minority interest	0.00	0.00	538.18	530.68
	SHARE APPLICATION MONEY PENDING ALLOTMENT				
	NON-CURRENT LIABILITY				
	Long Term Borrowings	14.54	21.16	14.54	21.16
	Deferred Tax Liability	0.00	0.00	0.00	0.00
	Other Long Term Liability	0.00	0.00	0.00	0.00
	CURRENT LIABILITY				
	Short Term Borrowings	0.00	0.00	128.00	215.50
	Trade Payable				
	(A) total outstanding dues of micro enterprises and small enterprises;	0.00	0.00	0.00	0.00
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises."	12.03	35.51	326.67	281.47
	Other current liabilities	24.44	33.47	154.22	104.38
	Short Term Provisions	0.74	1.03	1.33	1.62
TOTAL EQUITY AND LIABILITIES	4151.04	4058.08	6063.50	5922.80	
B	<u>ASSETS</u>				
	NON-CURRENT ASSETS				
	Fixed Assets: Tangible Assets	511.14	506.48	1219.96	1229.96
	Intangible Assets	0.00	0.00	11.21	11.21
	Non-Current Investments	734.37	734.37	369.15	369.15
	Deferred Tax Assets(Net)	11.78	11.78	16.32	16.32
	Long Term Loans & Advances	0.00	0.00	0.00	0.00
	Other Non-current Assets	0.00	0.00	0.00	0.00
	CURRENT ASSETS, LOANS AND ADVANCES				
	(a) Current Investments	0.00	0.00	93.60	93.60
	(b) Inventories	72.20	74.31	252.73	449.54
	(c) Trade Receivables	31.87	15.42	153.57	162.09
	(d) Cash and Cash Equivalents	23.74	3.61	97.47	40.23
	(e) Bank Balance	92.79	5.64	113.44	61.39
	(f) Other Current Assets	0.00	0.00	0.00	0.00
	(g) Short Term Loans and Advances	2673.15	2706.47	3736.05	3489.31
	TOTAL	4151.04	4058.08	6063.50	5922.80

Date: 11.11.2020
Place: Kanpur

For Raghuvansh Agrofarms Limited
RAGHUVANSH AGROFARMS LTD.

Subodh Agarwal
Subodh Agarwal
DIRECTOR
Managing Director

DIN: 00122844

RAGHUVANSH AGROFARMS LIMITED

D-50 E, 2nd FLOOR, CHATTARPUR ENCLAVE, PHASE-1, NEW DELHI - 110074

CIN: L40300DL1996PLC258176

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPT., 2020

PARTICULARS	FOR THE PERIOD ENDED 30.09.2020	FOR THE YEAR ENDED 31.03.2020
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit after exceptional items but before tax	13237718	60968455
Add/(Less) Adjustment for:		
Depreciation	2400000	5738043
Provision for liabilities	0	0
Operating Profit Before Working Capital Changes	15637718	66706498
Add/(Less) Adjustments for Working Capital Changes :		
Trade & other Receivables	(1644475)	811062594
Loans & advances	3332158	(257593884)
Inventories	210821	33854370
Trade Payable & Other liabilities	(3280712)	(652412620)
Other Current Assets	0	0
Cash Generated From Operations	14255310	1616958
Tax Paid during the year	0	(980029)
NET CASH FROM (OR USED IN) OPERATIONAL ACTIVITIES	A 14255310	636929
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(2865471)	(5343757)
Loan Refund Received	0	0
Investments in Shares & Chit Funds	0	2500000
NET CASH FROM (OR USED IN) INVESTING ACTIVITIES	B (2865471)	(2843757)
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/(Decrease) in Secured Loans	-661965	790882
Securities Premium	0	0
Increase/(Decrease) in Unsecured Loans	0	0
Net Proceeds from Short term borrowings	0	0
NET CASH FROM (OR USED IN) FINANCING ACTIVITIES	C -661965	790882
INCREASE/(DECREASE) IN CASH AND CASH EQUIVILANTS (A+B+C)	10727874	-1415945
OPENING CASH AND CASH EQUIVALENT	925225	2341171
CLOSING CASH AND CASH EQUIVALENT	11653099	925225

For Raghuvansh Agrofarms Limited
RAGHUVANSH AGROFARMS LTD.

Subodh Agarwal
DIRECTOR

Subodh Agarwal
(Managing Director)

DIN : 00122844

Place : Kanpur
Date 11.11.2020

RAGHUVANSH AGROFARMS LIMITED

D-50 E, 2nd FLOOR, CHATTARPUR ENCLAVE, PHASE-1, NEW DELHI - 110074

CIN: L40300DL1996PLC258176

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPT., 2020

PARTICULARS	FOR THE PERIOD ENDED 30.09.2020	FOR THE YEAR ENDED 31.03.2020
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit after exceptional items but before tax	14006215	99354718
Add/(Less) Adjustment for:		
Depreciation	4000000	9398123
Provision for liabilities	0	0
Operating Profit Before Working Capital Changes	18006215	108752841
Add/(Less) Adjustments for Working Capital Changes :		
Trade & other Receivables	852205	832456502
Loans & advances	-24673631	-328690604
Inventories	19681152	8933157
Trade Payable & Other liabilities	9475737	-630683680
Other Current Assets	0	0
Cash Generated From Operations	23341678	-9231785
Tax Paid during the year	0	-1777261
NET CASH FROM (OR USED IN) OPERATIONAL ACTIVITIES	23341678	-11009046
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-3000469	-7687825
Loan Refund Received	0	0
Investments in Shares & Chit Funds	0	2500000
NET CASH FROM (OR USED IN) INVESTING ACTIVITIES	-3000469	-5187825
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/(Decrease) in Secured Loans	-661965	-1684
Current Investments	0	0
Other Non-Current Assets	0	0
Increase/(Decrease) in Unsecured Loans	0	0
Net Proceeds from Short term borrowings	-8750000	21550000
NET CASH FROM (OR USED IN) FINANCING ACTIVITIES	-9411965	21548316
INCREASE/(DECREASE) IN CASH AND CASH EQUIVILANTS (A+B+C)	10929244	5351446
OPENING CASH AND CASH EQUIVALENT	10162066	4810620
CLOSING CASH AND CASH EQUIVALENT	21091310	10162066

For Raghuvansh Agrofarms Limited

RAGHUVANSH AGROFARMS LTD.

Subodh Agarwal

Subodh Agarwal
(Managing Director)

DIN : 00122844

Place : Kanpur

Date 11.11.2020

AUDITOR'S LIMITED REVIEW REPORT

Review Report to Board of Directors of **RAGHUVANSH AGROFARMS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **RAGHUVANSH AGROFARMS LIMITED** for the period ended **30 SEPTEMBER, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAMAL GUPTA ASSOCIATES
Chartered Accountants
FRN: 000752


CA NEHA AGARWAL
PARTNER

M.NO: 406713

PLACE: Kanpur
DATE: 11/11/2020

Independent Auditor's Review Report on Review of Consolidated Unaudited Half Yearly Financial results of Raghuvansh Agrofarms Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Raghuvansh Agrofarms Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Raghuvansh Agrofarms Limited ("herein after referred to as a Parent Company") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss for the half year ended 30.09.2020 And for the period from 01.04.2020 to 30.09.2020 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding period from 01.04.2020 to 30.09.2020 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities

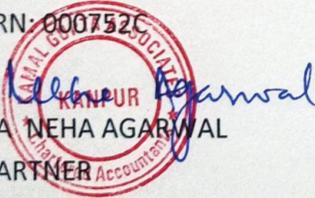
- (i) Kanpur Organics Private Limited (Subsidiary)
- (ii) Sanjeevani Fertilizers and Chemicals Private Limited (Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements of 02 subsidiaries which have not been reviewed by their auditors, whose interim financial statements reflect total assets of Rs. 6063.50 Lacs as at 30.09.2020 and total revenue of Rs.965.29 Lacs, total net profit after tax of Rs.140.06 Lacs and total comprehensive income of Rs.965.29 Lacs for the half year ended 30.09.2020 and for the period from 01.04.2020 to 30.09.2020, respectively, and cash flows (net) of Rs. 109.29 Lacs for the period from 01.04.2020 to 30.09.2020, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

For KAMAL GUPTA ASSOCIATES
Chartered Accountants
FRN: 000752C


CA NEHA AGARWAL
PARTNER

M.NO: 406713

PLACE: Kanpur

DATE: 11/11/2020

UDIN: 20406713AAAACN8941



RAGHUVANSH AGROFARMS LIMITED

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Email: raghuvanshagro@gmail.com, raf1666@rediffmail.com

Website: www.raghuvanshagro.com

CIN: L40300DL1996PLC258176

BREIF PROFILE OF MR. VIKAS MISHRA

CHIEF FINANCIAL OFFICER OF THE COMPANY

Name	VIKAS MISHRA
Date of Birth	11/04/1991
Date of Appointment	11.11.2020
Father's Name	VISHNU MISHRA DATTA
Address	SHIVKUTTI, BAHALOLPUR, MANDHANA, KANPUR-209217, U.P.
Designation	Chief Financial Officer
Expertise	In Business
Nationality	Indian
Brief Profile	<p>Mr. Vikas Mishra has done Master of Technology in Bio Chemical Engineering from Harcourt Butler Technical University.</p> <p>He has been associated as a Research Scientist with various institutions and having rich working experience in Bio Chemical Engineering.</p> <p>Apart from that he has been an Entrepreneur as well.</p> <p>He has such a vast and rich experience that he can manage business and financial issues strategically.</p>