

RAGHUVANSH AGROFARMS LIMITED



Corp. Office: 16/19-A, Civil Lines, Kanpur -208001, Uttar Pradesh

Tel.: 0512-2305075

Email: raghuvanshagro@gmail.com, rafl666@rediffmail.com

Website: www.raghuvanshagro.com

CIN: L40300DL1996PLC258176

Ref.: RAFL/BSE/2019-20/OBM-M/119

Dated: 28th May, 2019

To,
The Secretary
BSE LIMITED,
P J Towers, Dalal Street,
Mumbai-400001,

Sub.: OUTCOME OF THE BOARD MEETING

Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)

Dear Sir/Madam,

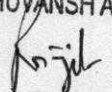
This is to inform you that the Board, at its meeting held today i.e. 28th May, 2019 at 01:30 P.M. and concluded at 04:00 P.M. at the Corporate Office of the Company at 16/19-A, Civil Lines, Kanpur-208001, Uttar Pradesh, have considered and approved the following:

1. The Standalone and Consolidated financial results (Audited) for the period ended on 31st March, 2019.
2. Auditor's Report for the period ended on 31st March, 2019.

Kindly take it on your record.

Thanking you

For Raghuvansh Agro farms Ltd.
For RAGHUVANSH AGROFARMS LIMITED


Company Secretary / Compliance Officer
(Rajit Verma)

Company Secretary & Compliance Officers

- Encl.:**
1. Auditor's Report;
 2. Consolidated & Standalone Financial Result;
 3. Declaration regarding Audit Report with unmodified opinion.

Registered Office: D-50E, 2nd FLOOR, CHATTARPUR ENCLAVE PHASE-1, NEW DELHI-110074

KAMAL GUPTA ASSOCIATES

CHARTERED ACCOUNTANTS

18-B, NAVEEN MARKET,

KANPUR - 208001

PHONE:- 0512-2319076

Mobile :- 9415133779, 9794047000

E-Mail:- kg_associates18@rediffmail.com

Auditor's Report On Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

Raghuvansh Agrofarms Limited

We have audited the half yearly financial results of **Raghuvansh Agrofarms Limited** for the half year ended on 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended on 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

For KAMAL GUPTA ASSOCIATES

Chartered Accountants

FRN: 000752C



CA NEHA AGARWAL

(Partner)

Membership No.:406713

Place of signature: Kanpur

Date: 28.05.2019

KAMAL GUPTA ASSOCIATES

CHARTERED ACCOUNTANTS

18-B, NAVEEN MARKET,

KANPUR - 208001

PHONE:- 0512-2319076

Mobile :- 9415133779, 9794047000

E-Mail:- kg_associates18@rediffmail.com

Auditor's Report on the audit of the annual financial results of the group Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Raghuvansh Agrofarms Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of **Raghuvansh Agrofarms Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax for the year ended on 31.03.2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred herein is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of subsidiaries of the referred to in paragraph 5 below, the Statement:
 - a. includes the results of the following entities:
 1. Kanpur Organics Private Limited;
 2. Sanjeevani Fertilizers and Chemicals Private Limited.
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total income and other financial information of the Group for the year ended 31/03/2019. *Our opinion is not qualified in respect of this matter.*
5. We did not audit the financial statements of 02 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 191701471/- as at 31st March, 2019, total revenues of Rs. 152456901/-, total net profit after tax of Rs. 32401350/- and cash flows (net) of Rs. (2111233/-) or the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit of Rs. 25942863/- for the year ended 31st March, 2019, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our opinion on the Statement is not modified in respect of the above matters.

For KAMAL GUPTA ASSOCIATES

Chartered Accountants

FRN: 000752


CA NEHA AGARWAL
(Partner)

Membership No.: 406713

Place of signature: Kanpur

Date: 28.05.2019

RAGHUVANSH AGROFARMS LIMITED

CIN: L40300DL1996PLC258176

Reg. Off.: D-50E, 2nd FLOOR, CHATTARPUR ENCLAVE PHASE-1, NEW DELHI-110074

Corp. Off.: 16/19-A, Civil Lines, Kanpur-208001, U.P.

Statement of Standalone and Consolidated Annual Audited Financial Results for the half year and Year ended 31st March, 2019

All amounts are in Rs. Lacs unless Stated otherwise

S.No.	Particulars	Figures for the half year ended on (Standalone)			Year ended (Standalone)		Year Ended (Consolidated)	
		31-03-2019 (Audited)	30-09-2018 (Un-Audited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
I	Income From Operations							
	(a) Revenue form Operation	26816.30	15401.14	2092.18	42217.44	2327.26	43740.64	2856.49
	(b) Other Income	5.51	1.25	27.83	6.76	47.65	21.86	62.58
	Total Income	26821.81	15402.39	2120.01	42224.20	2374.91	43762.50	2919.07
II	Expenses							
	a) Cost of Material Consumed	680.76	137.29	128.87	818.05	202.32	1808.79	344.17
	b) Purchases of stock in Trade	21073.88	17960.82	2871.62	39034.70	2871.62	39034.70	2951.85
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4270.40	-3221.59	-1290.21	1048.81	-1340.94	986.76	-1358.21
	d) Employee benefit expense	10.23	8.50	16.42	18.73	22.27	24.06	27.34
	e) finance Cost	0.52	0.02	0.62	0.54	0.63	4.12	7.25
	f) Depreciation and amortization Expense	31.42	25.00	29.84	56.42	54.84	99.74	103.20
	g) other expenses	480.17	204.84	95.69	685.01	129.77	854.23	252.55
	Total Expenses	26547.38	15114.88	1852.85	41662.26	1940.51	42812.40	2328.15
III	Profit before exceptional and extra ordinary items and tax	274.43	287.51	267.16	561.94	434.40	950.10	590.92
IV	Exceptional items	0.00	0.00		0.00	0.00		0.00
V	Profit before extra ordinary items and tax	274.43	287.51	267.16	561.94	434.40	950.10	590.92
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00		0.00

For RAGHUVANSH AGROFARMS LIMITED

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AUTH. SIGN./DIRECTOR

VII	Profit before Tax	274.43	287.51	267.16	561.94	434.40	950.10	590.92
VIII	Tax Expense							
	a) Current Tax	52.95	60.00	53.97	112.95	56.97	172.20	68.22
	b) Deferred Tax	1.63	0.00	-6.14	1.63	6.14	-3.27	9.26
	Total Tax Expenses	51.32	60.00	47.83	111.32	50.83	175.47	58.96
IX	Net Profit (Loss) for the period from continuing operations	223.11	227.51	219.33	450.62	383.57	774.63	531.96
X	Profit(Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0	0	0
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0	0	0
XII	Net Profit(Loss) from discontinuing operations after Tax	0.00	0.00	0.00	0.00	0	0	0.00
XIII	Profit (Loss) for the period before Minority Interest	223.11	227.51	219.33	450.62	383.57	774.63	531.96
XIV	Net Profit (Loss) for the period	223.11	227.51	219.33	450.62	383.57	774.63	531.96
XV	Details of Equity Share Capital							
	Paid up Equity Share capital	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76
	Face Value of Equity Share Capital	10	10	10	10	10	10	10
XVI	Reserves excluding Revaluation Reserves	2171.63	1948.52	1721.01	2171.63	1721.01	3128.30	2354.5
XVII	Earning per Share							
	a) Basic (Rs.)	1.87	1.91	1.84	3.78	3.22	6.50	4.46
	b) Diluted (Rs.)	1.87	1.91	1.84	3.78	3.22	6.50	4.46

For RASHUVANSH AGROFARMS LIMITED

Rashu Vanish
AUTH. SIGN./DIRECTOR

NOTES:-

1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 28th May 2019.
2. The Audit Report on Standalone and Consolidated Audited Financials Results, as required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by Statutory Auditors and their reports does not contain any observation or opinion i.e. states an unmodified opinion.
3. The Consolidated Financial Results of the Company include the results of the following subsidiaries:
 - I. Kanpur Organics Private Limited
 - II. Sanjeevani Fertilizers and Chemicals Private Limited
4. The Company operates in single segment. The Company's main business is to produce Agrobased products. All other activities revolve around the main business. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.
5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

Date: 28.05.2019

Place: Kanpur

For Raghuvansh Agrofarms Limited
For RAGHUVANSH AGROFARMS LIMITED

Subodh Agarwal

AUTH. SIGN./DIRECTOR

Subodh Agarwal
Managing Director

DIN: 00122844

RAGHUVANSH AGROFARMS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

All amounts are in Rs. Lacs unless stated otherwise

	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2019 Audited	As at 31.03.2018 Audited	As at 31.03.2019 Audited	As at 31.03.2018 Audited
A	<u>EQUITY AND LIABILITIES</u>				
	SHAREHOLDER'S FUNDS:				
	(a) Share Capital	1191.76	1191.76	1191.76	1191.76
	(b) Reserves and Surplus	2171.63	1721.01	2679.74	1970.59
	(c) Minority interest	0.00	0.00	448.56	383.91
	SHARE APPLICATION MONEY PENDING ALLOTMENT				
	NON-CURRENT LIABILITY				
	Long Term Borrowings	13.25	18.68	21.18	82.66
	Deferred Tax Liability	0.00	0.00	0.00	0.00
	Other Long Term Liability	0.00	0.00	0.00	0.00
	CURRENT LIABILITY				
	Short Term Borrowings	0.00	0.02	0.00	0.02
	Trade Payable				0.00
	(A) total outstanding dues of micro enterprises and small enterprises;			0.00	
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises."	6413.81	1317.08	6405.95	1317.08
B	Other current liabilities	69.56	14.78	117.67	133.60
	Short Term Provisions	110.77	43.36	170.68	55.67
	TOTAL EQUITY AND LIABILITIES	9970.78	4306.69	11035.54	5135.29
	<u>ASSETS</u>				
	NON-CURRENT ASSETS				
	Fixed Assets: Tangible Assets	510.42	551.37	1247.06	1316.86
	Intangible Assets	0.00	0.00	11.21	11.21
	Non-Current Investments	759.37	759.37	394.15	483.46
	Deferred Tax Assets(Net)	8.14	6.51	13.48	16.75
	Long Term Loans & Advances	0.00	0.00	0.00	0.00
	Other Non-current Assets	0.00	0.00	0.00	0.00
	CURRENT ASSETS, LOANS AND ADVANCES				
	(a) Current Investments	0.00	0.00	93.60	93.60
	(b) Inventories	412.86	1462.87	538.87	1537.89
	(c) Trade Receivables	8126.05	1027.95	8486.66	1061.72
	(d) Cash and Cash Equivalents	16.70	6.44	20.75	19.55
	(e) Bank Balance	6.71	94.62	27.36	127.32
	(f) Other Current Assets	0.00	0.00	0.00	0.00
	(g) Short Term Loans and Advances	130.53	397.56	202.40	466.93
	TOTAL	9970.78	4306.69	11035.54	5135.29

Date: 28.05.2019

Place: Kanpur

For Raghuvansh Agrofarm Limited

For RAGHUVANSH AGROFARMS LIMITED


AUTH. SIGN./DIRECTOR
Subodh Agarwal
Managing Director
DIN: 00122844

RAGHUVANSH AGROFARMS LIMITED



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CIN: L40300DL1996PLC258176

Ref.: RAFL/BSE/2019-20/OBM-M/120

Dated: 28th May, 2019

To,
The Secretary
BSE LIMITED,
P J Towers, Dalal Street,
Mumbai-400001,

Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)

Sub.: Declaration regarding Audit Report with unmodified opinion as per Regulation 33(3)(d) of SEBI (LODR) (Amendment) Regulations, 2016

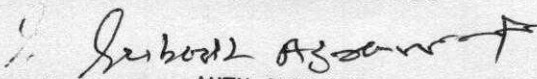
Dear Sir/Madam,

We hereby declare that the Statutory Auditors of the Company i.e. M/s. KAMAL GUPTA ASSOCIATES, Chartered Accountants (FRN-000752C) have issued Audit Reports with unmodified opinion(s) in respect of the Consolidated and standalone audited financial statements of the Company for the financial year ended on 31st March, 2019.

This is for your information and record.

Thanking you

For Raghuvansh Agrofarms Ltd.
For RAGHUVANSH AGROFARMS LIMITED


Subodh Agarwa AUTH. SIGN./DIRECTOR
(Managing Director)

Registered Office: D-50E, 2nd FLOOR, CHATTARPUR ENCLAVE PHASE-1, NEW DELHI-110074