

Panafic Industrials Limited
Statement of cash flows
For the year ended 31 March 2020

Particulars	(All amounts in Rs.) For the year ended	
	31 March 2020	31 March 2019
A. Cash flows from operating activities		
Profit before tax	(16,976,067)	2,442,784
<u>Adjustments for:</u>		
Depreciation	368,225	565,057
Impairment on Financial Instruments	12,851,382	1,157,582
Operating Profit before working capital changes	(3,756,460)	4,165,423
(Increase)/ Decrease in loans & advances	(54,828,454)	21,291,452
(Increase)/ Decrease in other non-financial assets	(954,367)	1,766
Increase/ (Decrease) in other trade payables	81,935	6,494
Increase/ (Decrease) in other financial liabilities	-	(730,000)
Increase/ (Decrease) in other non-financial liabilities	605,280	-
Cash flows / (cash used in) Operations	(58,852,066)	24,735,135
Income Taxes Paid	189,369	(741,417)
Net Cash flows/ (cash used in) Operating Activities (A)	(58,662,697)	23,993,718
B. Cash Flows from Investing Activities	-	-
C. Cash flows from financing activities		
Proceeds/(Repayment) from Borrowings (other than debt securities)	52,451,430	(17,858,616)
Net Cash from Financing Activities (C)	52,451,430	(17,858,616)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(6,211,267)	6,135,102
Cash and cash equivalents at beginning of year	6,763,809	628,707
Cash and cash equivalents at end of year	552,542	6,763,809

Notes :

- The cash flow statement has been prepared under the Indirect method as set out in Indian Accounting Standards (Ind AS 7) statement of cash flow.
- The significant accounting policies and notes to the financial statements form an integral part of the Cash Flow Statement.

As per our report of even date

For Rohit Suri & Associates

Chartered Accountants

ICAI Firm Registration number : 012259N

Rohit Suri

Rohit Suri

Proprietor

Membership number 091064

Date: 20/03/20

Place : New Delhi



On behalf of the Board of Directors

Sanjeev Kumar

Sanjeev Kumar

Director

DIN: 06625416

Sarita Gupta

Sarita Gupta

Director & CFO

DIN: 0113099

Priti Gupta

Priti Gupta

Company Secretary