

Panafic Industrials Ltd.

Regd. Off: 23, II Floor, North West Avenue, Club Road,
West Punjabi Bagh, New Delhi – 110026

Ph.: 011-25223461, 25221200

E-mail: Panafic.industrials@gmail.com

Website: www.panaficindustrialsltd.com

CIN: L45202DL1985PLC019746

November 14, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Regd. Office: Floor - 25,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: 538860

Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors of Panafic Industrials Limited held today i.e. November 14, 2022

We wish to inform that the meeting of the Board of Directors of the Company held today i.e. 14 November, 2022, approved the Un-Audited Financial Results for the Quarter and half year ended on September 30, 2022.

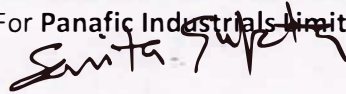
Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Un-Audited Financial Result for the quarter and half year on September 30, 2022 along with Limited Review Report of the Statutory Auditors' thereon.

The meeting commenced at 8:00 pm and concluded at 8.25 p.m.

This is for your information and records.

Yours faithfully,

For Panafic Industrials Limited



Sarita Gupta
Managing Director
DIN: 00113099



Panafic Industrials Limited
Statement of cash flows
For the year ended 31 March 2022

Particulars	For the Half Year ended	For the year ended
	30-Sep 2022	31 March 2022
A. Cash flows from operating activities		
Profit before tax	-1.95	217.58.
<u>Adjustments for:</u>		
Depreciation		1.56
Impairment on Financial Instruments		2.08
Reversal of Provision		142.62
Bad debt		27.48
Operating Profit before working capital changes	-1.95	391.33
(Increase)/ Decrease in loans & advances	-820.52	664.79
(Increase)/ Decrease in other financial assets		-9.70
(Increase)/ Decrease in other non-financial assets		-31.55
Increase/ (Decrease) in other trade payables	-0.93	-8.65
Increase/ (Decrease) in other financial liabilities	785.33	6.87
Increase/ (Decrease) in other non-financial liabilities		
Cash flows / (cash used in) Operations	-38.07	1,013.09
Income Taxes Paid	0	2.09
Net Cash flows/ (cash used in) Operating Activities (A)	-38.07	1,015.18
B. Cash Flows from Investing Activities		
Investment in equity shares	0	-99.34
Net Cash from Financing Activities (C)	0	-99.34
C. Cash flows from financing activities		
Proceeds/(Repayment) from Borrowings (other than debt securities)	0	-915.75
Amount received from share application money	0	-
Net Cash from Financing Activities (C)	0	-915.75
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	-38.07	0.10
Cash and cash equivalents at beginning of year	67.51	67.42
Cash and cash equivalents at end of year	29.44	67.51



Dated: 14.11.2022
Place: New Delhi

On behalf of the Board of Directors
Panafic Industrial Limited

Sarita Gupta

Sarita Gupta
Managing Director
DIN : 00113099

PANAFIC INDUSTRIALS LIMITED
 REGD OFFICE 23, 2ND FLOOR, NORTH WEST AVENUE, CLUB ROAD, WEST PUNJABI BAGH-110026
 CIN.NO.L45202DL1985PLC019746
 WEBSITE: WWW.PANAFICINDUSTRIALSLTD.COM
UN-Audited Financial Statement of Assets and Liabilities as at 30.09.2022

Statement of Assets and Liabilities		(Rs in Lakhs)	
		UN-Audited	Audited
		As at 30th Sep, 2022	As at 31st March, 2022
A	ASSETS		
1	Financial assets		
	Cash and cash equivalents	29.44	67.51
	Investment's	99.34	99.33
	Loans	1,346.13	830.65
	Other financial assets	-	9.70
	Total - Financial assets	1,474.91	1,007.19
2	Non-financial assets		
	Current tax assets (net)	8.98	0.05
	Deferred tax assets (net)	47.62	13.93
	Property, plant and equipment	2.92	2.92
	Stock In hand	-	-
	Other non- financial assets	-	6.80
	Total - Non financial assets	59.52	23.70
	TOTAL - ASSETS	1,534.43	1,030.89
B	LIABILITIES AND EQUITY		
1	LIABILITIES		
	Financial liabilities		
	- Trade payables	-	-
	total outstanding dues of micro enterprises and small enterprises	11.59	0.68
	total outstanding dues of creditors other than micro enterprises	480.45	3.81
	Enterprises Borrowings	-	7.20
	- Other financial liabilities	-	-
	Total - Financial liabilities	492.04	11.69
	Non financial liabilities		
	Current tax liabilities(net)	-	-
	Other non-financial liabilities	-	-
	Total - Non financial liabilities	-	-
2	EQUITY		
	Equity share capital	821.25	821.25
	Other equity	221.14	197.95
	Total - Equity	1,042.39	1,019.20
	TOTAL - LIABILITIES AND EQUITY	1,534.43	1,030.89
		0	-



For and on behalf of Board of Directors of
 Panafic Industrials Limited

Sarita Gupta

Sarita Gupta
 Managing Director
 DIN: 00113099

Date: 14-11-2022
 Place: New Delhi

PANAFIC INDUSTRIALS LIMITED
 Regd. Office: 23, IInd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi-110026
 CIN: L45202DL1985PLC019746
 Website: panaficindustrialsltd.com E-mail: panaficindustrials@gmail.com Tel: 011-25223461

UN-AUDITED FINANCIAL RESULT (PROV.) FOR THE QUARTER ENDED 30.09.2022

	QUARTER ENDED			HALF YEARENDED		(Rs.In Lakhs)
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	YEAR ENDED
	Unaudited	Audited	Unaudited			31-Mar-22
Revenue from operations	-	11.53	7.59	11.53	21.21	74.25
Interest income	-	11.53	7.59	11.53	21.21	74.25
Total revenue from operations	-	11.53	7.59	11.53	21.21	74.25
OTHER INCOME	-	-	-	-	-	142.62
TOTAL INCOME	-	11.53	7.59	11.53	21.21	216.87
EXPENSES						
Finance Cost	-	-	-	-	-	0.77
Impairment on financial instruments	-	-	-	-	-	2.08
Employee Benefits Expenses	0.65	2.51	0.15	3.16	2.67	15.67
Depreciation and Amortisation Expenses	-	-	-	-	-	1.56
Other expenses	4.05	6.27	8.92	10.32	13.31	47.73
TOTAL EXPENSES	4.70	8.78	9.07	13.48	15.98	67.81
Profit before exceptional items and tax	(4.70)	2.75	(1.48)	(1.95)	5.23	149.06
Exceptional items	-	-	-	-	-	-
Profit before tax	(4.70)	2.75	(1.48)	(1.95)	5.23	149.06
Share of Profit/(Loss) of Associate and Joint Venture	-	-	-	-	-	-
Tax expenses						
Current tax	-	-	-	-	-	2.13
Deferred tax credit/(charge)	-	-	-	-	-	23.01
PROFIT FOR THE PERIOD (A)	(4.70)	2.75	(1.48)	(1.95)	5.23	123.92
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	57.84
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	57.84
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	-	-	-	-	57.84
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	(4.70)	2.75	(1.48)	(1.95)	5.23	181.76
Paid up Equity Share Capital (Face value Re. 1 per share)	821.25	821.25	821.25	821.25	821.25	821.25
Other Equity	-	-	-	-	-	-
Earnings per equity share (Face value of Re. 1 each)						
Basic (in Rs.)	-0.01	0.00	0.00	0.00	0.01	0.22
Diluted (in Rs.)	-0.01	0.00	0.00	0.00	0.01	0.22

2. This statement has been prepared in accordance with the Company's (Indian Accounting Standards), Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable. Company has for the 1st time adopted Ind-AS.

3. Segment reporting is not applicable as the company activity falls within a single business segment.

4. Previous period's figures have been regrouped/rearranged wherever necessary.

5. No Shareholder complaints/grievances has been received during the above referred quarter and no complaint/grievance are lying unresolved at the end of the Quarter ended on 30.06.21.

6. The above results are available on the website of Bombay Stock Exchange at www.bseindia.com & on company website at www.panaficindustrials@gmail.com



For and on behalf of Board of Directors of
Panafic Industrials Limited

Sarita Gupta

Sarita Gupta
Managing Director
DIN: 00113099

Place: New Delhi
Date :14.11.2022



Independent Auditor's Review report on Unaudited Standalone Financial Results of the Company for quarter ended 30 September 2022 and year to date results for the period 01 April 2022 to 30 September 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Director of
Panafic Industrials Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Panafic Industrials Limited ("***the Company***") for the quarter ended 30 September 2022 and year to date results for the period 01 April 2022 to 30 September 2022 ("***the Statement***").
2. The Statement, which is the responsibility of the company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standards 34 "*interim financial reporting*" ("IND-AS-34"), prescribed under Section 133 of the companies Act and other accounting principles generally accepted in India and in compliance with Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410** - "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For S R D P & Co.
Chartered Accountants
FRN 509930C

SUDHIR
KUMAR
AGARWAL

Digitally signed by
SUDHIR KUMAR
AGARWAL
Date: 2022.11.14

CA Sudhir Kumar Agarwal
(Partner)
M.No.088583

UDIN: 22088583BDCOKP4228

Place: New Delhi
Date: 14-11-2022