



Promoting Green Technology

Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli-391350, Dist. Vadodara (Gujarat) INDIA

Phone : +91-0265-6111000, 7119000 Fax : +91-0265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2023/

8th November, 2023

BSE Ltd. 1 st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No. : 530001	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Company Code No. : GUJALKALI
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Dear Sir / Madam,

Reg.: Outcome of the Board Meeting held on 8th November, 2023 (i) approving Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half Year ended on 30th September, 2023; and (ii) Noting of Resignation of Chief Financial Officer and Key Managerial Personnel of the Company.

Pursuant to the Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half Year ended on 30th September, 2023 as recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 8th November, 2023.
2. An extract of Standalone & Consolidated Un-audited Financial Results for the Second Quarter and Half Year ended on 30th September, 2023 to be published in the newspapers; and
3. Limited Review Reports issued by the Statutory Auditors for the Standalone & Consolidated Un-audited Financial Results of the Company for the Second Quarter and Half Year ended on 30th September, 2023.

Further, the Board noted with approval resignation of Mr. Vinayak Kudtarkar, General Manager (Finance) & Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company effective 18th November, 2023.

The Board Meeting commenced at 01:30 P.m and concluded at 04:00 P.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

encl : as above

E-mail : cosec@gacl.co.in



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Phone : +91-02641-613200/613256



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli
VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2023

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[3]	[6]	[6]	[8]
I	Revenue from Operations	97,130	91,281	1,12,726	1,88,411	2,25,559	4,51,650
II	Other Income	7,103	1,180	2,194	8,283	2,783	4,215
III	Total Income (I + II)	1,04,233	92,461	1,14,920	1,96,694	2,28,342	4,55,865
IV	Expenses						
	a) Cost of materials consumed	44,838	39,971	39,832	84,809	76,582	1,50,784
	b) Purchases of stock-in-trade	-	-	1,703	-	1,703	1,858
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,655)	(4,192)	(926)	(6,847)	(2,926)	(1,692)
	d) Employee benefits expense	6,528	6,671	6,214	13,199	12,263	25,240
	e) Finance costs	1,078	1,050	260	2,128	418	1,946
	f) Depreciation and amortisation expense	9,520	8,947	5,957	18,467	10,938	27,609
	g) Power, fuel & other Utilities	30,863	30,819	27,688	61,682	49,759	1,11,844
	h) Other expenses	13,036	12,542	15,625	25,578	27,412	52,157
	Total Expenses (IV)	1,03,208	95,808	96,353	1,99,016	1,76,149	3,69,746
V	Profit before tax (III - IV)	1,025	(3,347)	18,567	(2,322)	52,193	86,119
VI	Tax expense / (benefits)						
	Current Tax	(8)	-	3,308	(8)	9,223	15,731
	Deferred Tax	-	-	2,480	-	7,984	12,818
VII	Profit for the period (V - VI)	1,033	(3,347)	12,779	(2,314)	34,986	57,570
VIII	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	527	10,117	20,737	10,644	1,304	(10,514)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	486	(211)	(2,168)	275	105	888
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	1,013	9,906	18,569	10,919	1,409	(9,626)
IX	Total Comprehensive Income for the period (VII + VIII)	2,046	6,559	31,348	8,605	36,395	47,944
X	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XI	Other equity excluding revaluation reserve	-	-	-	-	-	6,23,702
XII	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)						
	a) Basic (in Rs.)	1.41	(4.56)	17.40	(3.15)	47.64	78.39
	b) Diluted (in Rs.)	1.41	(4.56)	17.40	(3.15)	47.64	78.39

See accompanying notes to the financial results



UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

[Rs. in Lakhs]

Particulars	As at	As at
	30/09/2023	31/03/2023
	Unaudited	Audited
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	4,60,123	4,15,093
(b) Right of use asset	9,387	9,526
(c) Capital work-in-progress	3,927	54,397
(d) Other Intangible Assets	289	341
(e) Financial Assets		
(i) Investments :		
a) Investment in Joint Venture	41,400	41,400
b) Other investments	1,67,621	1,56,754
(ii) Loans	52	49
(iii) Other Financial Assets	11,390	2,294
(f) Non Current Tax Assets (Net)	18,901	18,820
(g) Other Non-Current Assets	4,856	10,949
Total Non- Current Assets	7,17,946	7,09,623
2 Current Assets		
(a) Inventories	52,484	46,073
(b) Financial Assets		
(i) Other Investments	2,115	2,066
(ii) Trade receivables	13,662	28,456
(iii) Cash and cash equivalents	15,296	45,554
(iv) Bank Balance other than (iii) above	18,495	2,737
(v) Loans	78	5,062
(vi) Other Financial Assets	5,842	4,526
(c) Other Current Assets	19,099	6,502
Total Current Assets	1,27,071	1,40,976
Total Assets	8,45,017	8,50,599
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	7,344	7,344
(b) Other Equity	6,15,012	6,23,702
Total Equity	6,22,356	6,31,046
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	39,822	45,886
(ii) Lease Liabilities	65	66
(b) Provisions	13,428	13,248
(c) Deferred Tax Liabilities (Net)	76,061	76,368
Total Non-Current liabilities	1,29,376	1,35,568
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	13,607	13,695
(ii) Lease Liabilities	3	6
(iii) Trade Payables		
(A) Total outstanding dues of Micro enterprises and Small enterprises	2,375	3,911
(B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	40,565	45,472
(iii) Other financial liabilities	23,242	11,066
(b) Other Current Liabilities	11,022	7,354
(c) Provisions	1,468	1,478
(d) Current Tax Liabilities (Net)	1,003	1,003
Total Current Liabilities	93,285	83,985
Total Liabilities	2,22,661	2,19,553
Total Equity and Liabilities	8,45,017	8,50,599

See accompanying notes to the financial results



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STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2023

[Rs. in Lakhs]

PARTICULARS	30-09-2023	30-09-2022
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	(2,322)	52,193
<u>Adjustments For :</u>		
<u>Addition / (Deduction)</u>		
Depreciation and Amortisation Expenses	18,467	10,938
Interest Income	(2,221)	(854)
Dividend Received	(4,347)	(1,733)
Interest Expense	2,128	418
Net (Profit) / Loss on Sale of Property Plant & Equipment	23	(4)
Net (Gain) / Loss arising from Financial Assets designated as FVTPL	(82)	(162)
Unrealised exchange (gain)/loss	583	2,918
Expected credit loss allowances	(545)	750
Provision for Gratuity/Leave	198	(3,337)
Provision / Written off for Stores and Spares	(480)	421
Sub Total	13,724	9,355
Operating Profit Before changes in assets /liabilities	11,402	61,548
<u>Decrease or (Increase) in Assets :</u>		
Trade Receivables	15,317	(360)
Loans	(19)	37
Other Assets	(8,988)	(4,146)
Other Financial Assets	(8,816)	(725)
Inventories	(5,932)	(3,949)
<u>Increase / (Decrease) in Liabilities :</u>		
Trade Payables and Other Current Liabilities	(4,500)	10,787
Provisions	151	123
Other Financial Liabilities	(2,651)	820
Cash Generated from Operations Before Tax	(4,036)	64,135
Direct Taxes Paid	(4,096)	(9,024)
Net Cash Flow generated from Operating Activities : (Total : A)	(8,132)	55,111
B CASH FLOW FROM INVESTING ACTIVITIES :		
Payment for Property Plant & Equipment (including Capital Work-in-Progress)	(7,570)	(47,620)
Payment for Intangible Assets	-	-
Proceeds from disposal of Property Plant & Equipment	11	16
Proceeds from sale of Investment	33	371
Interest Received	2,484	1,059
Dividend Received	2,488	1,545
Proceeds / Payment for Short term Deposits	5,000	-
Net Cash used in Investment Activities - (Total -B)	2,446	(44,629)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Interest and Finance charges paid	(2,142)	(411)
Dividend paid	5	2
Unpaid Dividend	(5)	(2)
Increase in Restricted Bank Balances other than cash & cash Equivalents	(15,763)	-
Proceeds from Non- Current Borrowings	-	-
Repayment of Non-current Borrowings	(6,717)	(3,252)
Proceeds/ (Repayment) from / of Short Term Borrowings (Net)	-	150
Repayment of Lease Liabilities	(4)	(1)
Repayment of Lease Liabilities - Interest	(3)	(6)
Net Cash used in Financing Activities - (Total - C)	(24,629)	(3,520)
D Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents	57	(74)
E NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C+D)	(30,258)	6,888
F CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	45,554	29,771
G CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	15,296	36,659

See accompanying notes to the financial results



Notes :

- 1 The above results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- 2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 8th November, 2023
- 3 The Financial Results for the quarter and six months ended 30th September, 2023 have been reviewed by the Statutory Auditors of the Company.
- 4 Other Income includes:

Particulars	Quarter Ended			Six Months Ended		(Rs. in Lakhs) Year Ended
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Dividend Income	4,102.24	245.02	1,733.07	4,347.26	1,733.07	1,880.40
Interest on Income Tax refund	1,250.31	-	-	1,250.31	-	60.10
Insurance claim	1,057.92	-	-	1,057.92	-	-

- 5 Cyclone BIPARJOY hit the coasts of Gujarat in May-23, which has adversely affected windfarms of the Company. The assessment of damage/loss to the assets is undergoing and will be known in due course of time. The assets of the windfarms are adequately insured.
- 6 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- 7 The Board of Directors of the Company declared Dividend of Rs.23.55 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.17,294.40 lakhs for the financial year ended 31st March, 2023 and the same were approved by the Shareholders at the Annual General Meeting held on 26th September, 2023.
- 8 Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.

Place : Vadodara
Date : 08th November, 2023



By order of the Board

Swaroop P. IAS
MANAGING DIRECTOR
DIN No. : 08103838



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli

VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2023

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
I	Revenue from Operations	97,130	91,281	1,12,726	1,88,411	2,25,559	4,51,650
II	Other Income	7,103	1,180	2,194	8,283	2,783	4,215
III	Total Income (I + II)	1,04,233	92,461	1,14,920	1,96,694	2,28,342	4,55,865
IV	Expenses						
	a) Cost of materials consumed	44,838	39,971	39,832	84,809	76,582	1,50,784
	b) Purchases of stock-in-trade	-	-	1,703	-	1,703	1,858
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,655)	(4,192)	(926)	(6,847)	(2,926)	(1,692)
	d) Employee benefits expense	6,528	6,671	6,214	13,199	12,263	25,240
	e) Finance costs	1,078	1,050	260	2,128	418	1,946
	f) Depreciation and amortisation expense	9,520	8,947	5,957	18,467	10,938	27,609
	g) Power, fuel & other Utilities	30,863	30,819	27,688	61,682	49,759	1,11,844
	h) Other expenses	13,036	12,542	15,625	25,578	27,412	52,157
	Total Expenses (IV)	1,03,208	95,808	96,353	1,99,016	1,76,149	3,69,746
V	Profit before share of profit / (loss) in joint venture and tax (III - IV)	1,025	(3,347)	18,567	(2,322)	52,193	86,119
VI	Share of Profit / (Loss) in Joint Venture	(2,870)	(2,369)	(6,725)	(5,239)	(9,845)	(16,608)
VII	Profit before tax (V + VI)	(1,845)	(5,716)	11,842	(7,561)	42,348	69,511
VIII	Tax expense / (benefits)						
	Current Tax	(8)	-	3,308	(8)	9,223	15,731
	Deferred Tax	-	-	2,480	-	7,984	12,818
IX	Profit for the period (VII - VIII)	(1,837)	(5,716)	6,054	(7,553)	25,141	40,962
X	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	527	10,117	20,737	10,644	1,304	(10,514)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	486	(211)	(2,168)	275	105	888
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	1,013	9,906	18,569	10,919	1,409	(9,626)
XI	Total Comprehensive Income for the period (IX + X)	(824)	4,190	24,623	3,366	26,550	31,336
XII	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XIII	Other equity excluding revaluation reserve						6,06,578
XIV	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)						
	a) Basic (in Rs.)	(2.50)	(7.78)	8.24	(10.28)	34.23	55.78
	b) Diluted (in Rs.)	(2.50)	(7.78)	8.24	(10.28)	34.23	55.78

See accompanying notes to the financial results

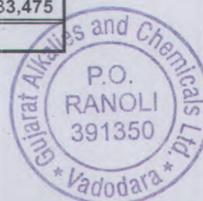


UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

[Rs. in Lakhs]

Particulars	As at	As at
	30/09/2023	31/03/2023
	Unaudited	Audited
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	4,60,123	4,15,093
(b) Right of use asset	9,387	9,526
(c) Capital work-in-progress	3,927	54,397
(d) Other Intangible Assets	289	341
(e) Financial Assets		
(i) Investments :		
a) Investment in Joint Venture	19,037	24,276
b) Other investments	1,67,621	1,56,754
(ii) Loans	52	49
(iii) Other Financial Assets	11,390	2,294
(f) Non Current Tax Assets (Net)	18,901	18,820
(g) Other Non-Current Assets	4,856	10,949
Total Non- Current Assets	6,95,583	6,92,499
2 Current Assets		
(a) Inventories	52,484	46,073
(b) Financial Assets		
(i) Other Investments	2,115	2,066
(ii) Trade receivables	13,662	28,456
(iii) Cash and cash equivalents	15,296	45,554
(iv) Bank Balance other than (iii) above	18,495	2,737
(v) Loans	78	5,062
(vi) Other Financial Assets	5,842	4,526
(c) Other Current Assets	19,099	6,502
Total Current Assets	1,27,071	1,40,976
Total Assets	8,22,654	8,33,475
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	7,344	7,344
(b) Other Equity	5,92,649	6,06,578
Total Equity	5,99,993	6,13,922
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	39,822	45,886
(ii) Lease Liabilities	65	66
(b) Provisions	13,428	13,248
(c) Deferred Tax Liabilities (Net)	76,061	76,368
Total Non-Current liabilities	1,29,376	1,35,568
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	13,607	13,695
(ii) Lease Liabilities	3	6
(ii) Trade Payables		
(A) Total outstanding dues of Micro enterprises and Small enterprises	2,375	3,911
(B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	40,565	45,472
(iii) Other financial liabilities	23,242	11,066
(b) Other Current Liabilities	11,022	7,354
(c) Provisions	1,468	1,478
(d) Current Tax Liabilities (Net)	1,003	1,003
Total Current Liabilities	93,285	83,985
Total Liabilities	2,22,661	2,19,553
Total Equity and Liabilities	8,22,654	8,33,475

See accompanying notes to the financial results

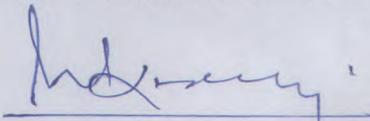


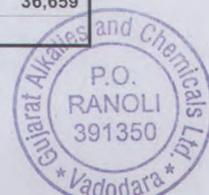
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2023

[Rs. in Lakhs]

PARTICULARS	30-09-2023	30-09-2022
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	(7,561)	42,348
Adjustments For :		
Addition / (Deduction)		
Share of (Profit) / Loss in Joint Venture	5,239	9,845
Depreciation and Amortisation Expenses	18,467	10,938
Interest Income	(2,221)	(854)
Dividend Received	(4,347)	(1,733)
Interest Expense	2,128	418
Net (Profit) / Loss on Sale of Property Plant & Equipment	23	(4)
Net (Gain) / Loss arising from Financial Assets designated as FVTPL	(82)	(162)
Unrealised exchange (gain)/loss	583	2,918
Provision for Expected credit loss allowances	(545)	750
Provision for Gratuity/Leave	198	(3,337)
Stores and Spares W/off	(480)	421
Sub Total	18,963	19,200
Operating Profit Before changes in assets /liabilities	11,402	61,548
Decrease or (Increase) in Assets :		
Trade Receivables	15,317	(360)
Loans	(19)	37
Other Assets	(8,988)	(4,146)
Other Financial Assets	(8,816)	(725)
Inventories	(5,932)	(3,949)
Increase / (Decrease) in Liabilities :		
Trade Payables and Other Current Liabilities	(4,500)	10,787
Provisions	151	123
Other Financial Liabilities	(2,651)	820
Cash Generated from Operations Before Tax	(4,036)	64,135
Direct Taxes Paid	(4,096)	(9,024)
Net Cash Flow generated from Operating Activities : (Total : A)	(8,132)	55,111
B CASH FLOW FROM INVESTING ACTIVITIES :		
Payment for Property Plant & Equipment (including Capital Work-in-Progress)	(7,570)	(47,620)
Payment for Intangible Assets	-	-
Proceeds from disposal of Property Plant & Equipment	11	16
Proceeds from sale of Investment	33	371
Interest Received	2,484	1,059
Dividend Received	2,488	1,545
Proceeds / Payment for Short term Deposits	5,000	-
Net Cash used in Investment Activities - (Total -B)	2,446	(44,629)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Interest and Finance charges paid	(2,142)	(411)
Dividend paid	5	2
Unpaid Dividend	(5)	(2)
Increase in Restricted Bank Balances other than cash & cash Equivalents	(15,763)	-
Proceeds from Non- Current Borrowings	-	-
Repayment of Non-current Borrowings	(6,717)	(3,252)
Proceeds/ (Repayment) from / of Short Term Borrowings (Net)	-	150
Repayment of Lease Liabilities	(4)	(1)
Repayment of Lease Liabilities - Interest	(3)	(6)
Net Cash used in Financing Activities - (Total - C)	(24,629)	(3,520)
D Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents	57	(74)
E TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)	(30,258)	6,888
F CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	45,554	29,771
G CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	15,296	36,659

See accompanying notes to the financial results





Notes :

- 1 The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- 2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 8th November, 2023.
- 3 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter and six months ended 30th September, 2023.
- 4 Other Income includes:

[Rs. in Lakhs]

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Dividend Income	4,102.24	245.02	1,733.07	4,347.26	1,733.07	1,880.40
Interest on Income Tax refund	1,250.31	-	-	1,250.31	-	60.10
Insurance claim	1,057.92	-	-	1,057.92	-	-

- 5 Cyclone BIPARJOY hit the coasts of Gujarat in May-23, which has adversely affected windfarms of the Company. The assessment of damage/loss to the assets is undergoing and will be known in due course of time. The assets of the windfarms are adequately insured.
- 6 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- 7 The Board of Directors of the Company declared Dividend of Rs.23.55 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.17,294.40 lakhs for the financial year ended 31st March, 2023 and the same were approved by the Shareholders at the Annual General Meeting held on 26th September, 2023.
- 8 Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.
- 9 The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd.

Place : Vadodara
Date : 08th November, 2023



By order of the Board

Swaroop P. IAS

MANAGING DIRECTOR

DIN No. : 08103838



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli

VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Six Months Ended		Year Ended	Quarter Ended		Six Months Ended		Year Ended
		30/09/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023	30/09/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
1	Total Income from Operations	97,130	1,12,726	1,88,411	2,25,559	4,51,650	97,130	1,12,726	1,88,411	2,25,559	4,51,650
2	Net Profit for the period before Tax	1,025	18,567	(2,322)	52,193	86,119	(1,845)	11,842	(7,561)	42,348	69,511
3	Net Profit for the period after Tax	1,033	12,779	(2,314)	34,986	57,570	(1,837)	6,054	(7,553)	25,141	40,962
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,046	31,348	8,605	36,395	47,944	(824)	24,623	3,366	26,550	31,336
5	Equity Share Capital (Face value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	6,23,702	-	-	-	-	6,06,578
7	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)										
a)	Basic (in Rs.)	1.41	17.40	(3.15)	47.64	78.39	(2.50)	8.24	(10.28)	34.23	55.78
b)	Diluted (in Rs.)	1.41	17.40	(3.15)	47.64	78.39	(2.50)	8.24	(10.28)	34.23	55.78

Notes :

- The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 8th November, 2023.
- The Financial Results for the quarter and six months ended 30th September, 2023 has been reviewed by the Statutory Auditors of the Company.
- Other Income includes:

Particulars	[Rs. in Lakhs]					
	Quarter Ended			Six Months Ended		Year Ended
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Dividend Income	4,102.24	245.02	1,733.07	4,347.26	1,733.07	1,880.40
Interest on Income Tax refund	1,250.31	-	-	1,250.31	-	60.10
Insurance claim	1,057.92	-	-	1,057.92	-	-

- Cyclone BIPARJOY hit the coasts of Gujarat in May-23, which has adversely affected windfarms of the Company. The assessment of damage/loss to the assets is undergoing and will be known in due course of time. The assets of the windfarms are adequately insured.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- The Board of Directors of the Company declared Dividend of Rs.23.55 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.17,294.40 lakhs for the financial year ended 31st March, 2023 and the same were approved by the Shareholders at the Annual General Meeting held on 26th September, 2023.
- Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd.
- The above is an extract of the detailed format of Quarterly and Half Yearly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the second quarter and six months ended on 30th September, 2023 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

Place : **Yadodara**
Date : 08th November, 2023



By order of the Board
Swaroop P. IAS
MANAGING DIRECTOR
DIN No. : 08103838

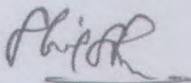
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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") for the quarter and half year ended on September 30, 2023 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



Shripal Shah
Partner
Membership No. 114988
UDIN: 23114988BGWNBK5874
Place: Vadodara
Date: November 8, 2023



INDEPENDENT AUDITORS' REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") and its share of the net loss after tax and total comprehensive income of its joint venture for the quarter and half year ended September 30, 2023 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Gujarat Alkalies and Chemicals Limited	the Company
2	GACL -NALCO Alkalies and Chemicals Private Limited	Joint Venture

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Converted into Limited Liability Partnership (LLPIN: ABB-3171) w. e. f. June 7, 2022 from K C Mehta & Co. (Firm Reg. No.: GUJVA102890)

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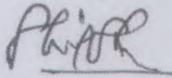
6. Other Matter

The consolidated unaudited financial results include the Company's share of net loss after tax, and total comprehensive income for the quarter and half year ended September 30, 2023 as mentioned below, in respect of joint venture based on its interim financial results which have been reviewed by us.

(Amount in Rs. Lakhs)

Particulars	Quarter ended September 30, 2023	Half year ended September 30, 2023
Total net profit/(loss) after tax	(2,870)	(5,239)
Total Comprehensive Income	(2,870)	(5,239)

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



Shripal Shah
Partner
Membership No. 114988
UDIN: 23114988BGWNBL5162
Place: Vadodara
Date: November 8, 2023

