



Date: February 09, 2024

To,
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

BSE Script Code: 530973

Respected Sir,

Sub: Outcome of the Board Meeting dated on February 09, 2024

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby inform you that a meeting of Board of Directors of the Alfa Ica (India) Limited was held today at 03.00 p.m. and Concluded at 3.30 p.m. at the corporate office of the company to consider and approved Unaudited Financial Results as per Indian Accounting Standard (IndAS) for the 3rd quarter ended on December 31, 2023 together with the Limited Review Report of the Statutory Auditor.

Thanking you.

Yours faithfully,

For ALFA ICA (INDIA) LIMITED

Trivedi
Himadri
Rasheshbhai

Digitally signed by
Trivedi Himadri
Rasheshbhai
Date: 2024.02.09
15:30:34 +05'30'

Himadri Trivedi

Company Secretary & Compliance Officer
A51902

ALFA ICA (I) LTD

CIN: L20100GJ1991PLC016763

Head Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Phone : +91-79-2675 4030-40

Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Phone : +91-79-2963 7909

✉ info@alfaica.com www.alfaica.com

ISO 9001-2015 Certified, Environment ISO 14001-2015, Govt. Recognised Export House

Alfa Ica (India) Limited
CIN- L20100GJ1991PLC016763

Regd. Office : 249/A, Uma Industrial Estate, Viii: Vasna lawa, Tai: Sanand, Dist: Ahmedabad.
E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2023

(Rs. in Lakhs, except per share data)

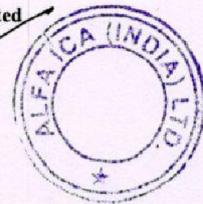
Sr. No.	Particulars	Quarter ended			Nime months ended		
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	1,630.86	1,674.47	1,413.87	5,010.45	5081.12	6,463.64
II	Other Income	10.14	23.69	37.87	41.67	39.67	54.93
III	Total Income	1,641.00	1,698.16	1,451.74	5,052.12	5,120.79	6,518.57
IV	Expenses						
	a) Cost of material consumed	968.41	1,029.56	814.01	3,060.39	3122.29	3,991.68
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	31.00	2.57	19.95	27.96	24.54	25.32
	c) Employees benefit expenses	60.18	55.86	67.35	171.82	180.68	242.08
	d) Finance cost	39.64	35.89	37.22	116.86	120.20	155.30
	e) Depreciation and amortisation expense	25.60	23.40	26.01	73.70	77.32	103.90
	f) Other expenses	470.68	496.34	437.29	1,454.22	1452.87	1,805.15
	Total Expenses	1,595.51	1,643.62	1,401.84	4,904.95	4,977.89	6,323.43
V	Profit/(loss) before exceptional items and tax	45.49	54.54	49.90	147.17	142.90	195.14
VI	Exceptional items (gain) /loss	-	-	-	-	-	-
VII	Profit/(loss) before tax	45.49	54.54	49.90	147.17	142.90	195.14
VIII	Tax expense						
	a) Current tax	10.28	11.87	11.88	32.47	32.78	45.86
	b) Deferred tax	(0.72)	1.94	0.77	6.27	3.38	3.43
	c) Tax adjustments earlier years	0.00	-	-	0.00	-	0.07
	Total Tax expenses	9.56	13.81	12.65	38.74	36.16	49.36
IX	Profit/(loss) for the period	35.93	40.73	37.25	108.43	106.74	145.78
X	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	2.55
	(ii) Income tax relating to items that will not be reclassified to	-	-	-	-	-	(0.64)
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	35.93	40.73	37.25	108.43	106.74	147.69
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	404	404	404	404	404	404
XIII	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year						1,604.65
XIV	Earnings per equity share (Face value of Rs 10/- each)						
	1) Basic	0.89	1.01	0.92	2.68	2.64	3.61
	2) Diluted	0.89	1.01	0.92	2.68	2.64	3.61

Notes :-

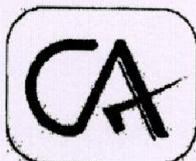
- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on February 09, 2024. The Statutory Auditors have carried out "Limited Review" of the above financial results for the quarter and nine months ended December 31, 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- Since the company has only one segment, there is no separate reportable segment as required under Ind As 108.
- The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.

For Alfa Ica (India) Limited

Rishi Tikmani
Rishi Tikmani
Whole-time Director
DIN: 00638644



Place: Ahmedabad
Date: 09.02.2024



O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-40028644, Mobile: 9825014208, e-mail: opbhandarica@gmail.com
GST NO. 24AAAFO6762HST1Z9

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors of **Alfa Ica (India) Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Alfa Ica (India) Limited** (the "company") for the **quarter ended December 31, 2023** and year to date from **April 01, 2023 to December 31, 2023**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

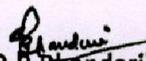
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD

Date : 09/02/2024



For O.P. Bhandari & Co.
Chartered Accountants
FRN : 112633W


(O.P. Bhandari)

M.No: 034409

UDIN: 24034409BKFIHU9811