



**Date: January 30, 2023**

To,  
Department of Corporate Services,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001.

**BSE Script Code 530973**

Respected Sir/Madam,

**Sub: Outcome of the Board Meeting dated on January 30, 2023**

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby inform you that a meeting of Board of Directors of the Alfa Ica (India) Limited was held today at 03.00 p.m. and Concluded at 3.30 p.m. at the corporate office of the company to consider and approved Unaudited Financial Results as per Indian Accounting Standard (Ind AS) for the quarter ended December 31, 2022 together with the Limited Review Report of the Statutory Auditor.

**Re-appointment of Director:**

Re-appointment of Mr. Rishi Tikmani (DIN: 00638644), as a Whole-time Director of the Company from 1st April, 2023 till 30<sup>th</sup> September, 2025 by way of postal ballot.

Details required under Regulation 30 of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the Annexure.

Kindly take the above information on record.

Thanking You.

Yours faithfully,  
For, ALFA ICA (INDIA) LIMITED

  
Himadri Trivedi

Company Secretary  
A51902



**ALFA ICA (I) LTD**

CIN: L20100GJ1991PLC016763

Head Office: Alfa Palazzio, Satellite Road, Ahmedabad-380015. Phone : +91-79-2675 4030-40  
Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Phone : +91-79-2963 7909

✉ info@alfaica.com [www.alfaica.com](http://www.alfaica.com)

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### ANNEXURE

Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Details of events	Information of such event(s)
1	Reason for change vi z. appointment, resignation, removal, death or otherwise	The Board of Directors at its meeting held, today, on the recommendation of Nomination and Remuneration Committee, has proposed the re-appointment of Mr. Rishi Tikmani, as a Whole time director.
2	Date of appointment & term of appointment;	Re-appointment of Mr. Rishi Tikmani (DIN: 00638644), as a Whole-time Director of the Company from 1st April, 2023 till 30 <sup>th</sup> September, 2025.
3	Brief profile	<b><u>Mr. Rishi Tikmani:</u></b>  Mr. Rishi Tikmani, aged 41 years (Birth Date: 09/08/1981) is presently working as Whole-time Director of the Company. He is Master of Business Administration in International Business & Policy from University of West Minister (U.K) and Bachelor of Business Administration from Gujarat University. He has more than twenty years' experience in the field of production & marketing and has been with the company since 2006.
4	Disclosure of relationship between directors	Mr. Rishi Tikmani is related to (Brother of) Pooja Tikmani Women Director of the Company.

Yours faithfully,  
For, ALFA ICA (INDIA) LIMITED,

  
Himadri Trivedi  
Company Secretary  
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Alfa Ica (India) Limited  
CIN- L20100GJ1991PLC016763  
Regd. Office : 249/A, Uma Industrial Estate, VIII: Vasna Iawa, Tai: Sanand, Dist: Ahmedabad.  
E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2022


(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	1,413.87	1,786.79	2,338.43	5,081.12	5,976.74	7,998.17
II	Other Income	37.87	1.66	14.97	39.67	30.92	45.52
III	<b>Total Income</b>	<b>1,451.74</b>	<b>1,788.45</b>	<b>2,353.40</b>	<b>5,120.79</b>	<b>6,007.66</b>	<b>8,043.69</b>
IV	<b>Expenses</b>						
	a) Cost of material consumed	814.01	1,166.17	1,525.74	3,122.29	3,796.70	5,103.15
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	19.95	(4.22)	(5.48)	24.54	11.92	(36.65)
	c) Employees benefit expenses	67.35	58.55	66.07	180.68	181.26	242.24
	d) Finance cost	37.22	41.56	36.78	120.20	108.04	150.83
	e) Depreciation and amortisation expense	26.01	25.86	25.91	77.32	74.38	100.54
	f) Other expenses	437.29	453.66	631.31	1,452.87	1,661.12	2,264.22
	<b>Total Expenses</b>	<b>1,401.84</b>	<b>1,741.58</b>	<b>2,280.33</b>	<b>4,977.89</b>	<b>5,833.42</b>	<b>7,824.33</b>
V	<b>Profit/(loss) before exceptional items and tax</b>	<b>49.90</b>	<b>46.87</b>	<b>73.07</b>	<b>142.90</b>	<b>174.24</b>	<b>219.36</b>
VI	Exceptional items (gain) /loss	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax</b>	<b>49.90</b>	<b>46.87</b>	<b>73.07</b>	<b>142.90</b>	<b>174.24</b>	<b>219.36</b>
VIII	<b>Tax expense</b>						
	a) Current tax	11.88	10.16	16.94	32.78	40.58	51.35
	b) Deferred tax	0.77	1.66	1.14	3.38	4.17	4.22
	c) Tax adjustments earlier years	-	-	-	-	-	1.05
	<b>Total Tax expenses</b>	<b>12.65</b>	<b>11.82</b>	<b>18.08</b>	<b>36.16</b>	<b>44.75</b>	<b>56.62</b>
IX	<b>Profit/(loss) for the period</b>	<b>37.25</b>	<b>35.05</b>	<b>54.99</b>	<b>106.74</b>	<b>129.49</b>	<b>162.74</b>
X	<b>Other Comprehensive Income (net of tax)</b>						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.13
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.03)
XI	<b>Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))</b>	<b>37.25</b>	<b>35.05</b>	<b>54.99</b>	<b>106.74</b>	<b>129.49</b>	<b>162.84</b>
XII	<b>Paid up Equity Share Capital (Face value of Rs 10/- per share)</b>	<b>404</b>	<b>404</b>	<b>404</b>	<b>404</b>	<b>404</b>	<b>404</b>
XIII	<b>Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year</b>						<b>1,456.96</b>
XIV	<b>Earnings per equity share (Face value of Rs 10/- each)</b>						
	1) Basic	0.92	0.87	1.36	2.64	3.21	4.03
	2) Diluted	0.92	0.87	1.36	2.64	3.21	4.03

Notes :-

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on January 30, 2023. The Statutory Auditors have carried out "Limited Review" of the above financial results for the quarter and nine months ended December 31, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- Since the company has only one segment, there is no separate reportable segment as required under Ind AS 108.
- The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.

Place: Ahmedabad  
Date: 30.01.2023

For Alfa Ica (India) Limited  
  
Rishi Tikmani  
Whole-time Director  
DIN: 00638644







**O. P. Bhandari & Co.**  
**Chartered Accountants**

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009  
Ph (o): 079-40028644, Mobile: 9825014208, e-mail: [opbhandarica@gmail.com](mailto:opbhandarica@gmail.com)  
GST NO. 24AAAF06762HST1Z9

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To

The Board of Directors of **Alfa Ica (India) Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Alfa Ica (India) Limited** (the "company") for the **quarter ended December 31, 2022** and year to date from **April 01, 2022 to December 31, 2022**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD  
Date : 30/01/2023



For, O.P. Bhandari & Co.  
Chartered Accountants  
FRN : 112633W

(O.P. Bhandari)  
M.No: 034409

UDIN: 23034409BGRKNP8346