



Integrating People, Process and Technology

Date: 14.02.2023

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400051	To The Corporate Relations Department, BSE Limited Phiroz Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai – 400001
Scrip Symbol: GSS	Scrip Code – 532951/GSS

Dear Sir/Madam,

**Sub.: Outcome of the meeting of the Board of Directors of GSS Infotech Limited (“Company / GSS”), held on Tuesday, 14<sup>th</sup> February, 2023 in terms of Regulation 30, Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

With reference to the captioned subject, we hereby inform that the Board of Directors of the Company in their meeting held on Tuesday, i.e., 14<sup>th</sup> February, 2023 have transacted the following business: -

1. Considered and approved the Standalone Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended 31<sup>st</sup> December, 2022 of the Current Financial Year 2022-23.
2. Considered and approved the Consolidated Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended 31<sup>st</sup> December, 2022 of the Current Financial Year 2022-23.
3. Considered the Limited Review Report of the Statutory Auditors of the Company, M/s. Rambabu & Co., Chartered Accountants on the above Unaudited Financial Results, on both Standalone and Consolidated basis.
4. Other general matters related to the business and operations of the company.

The Board Meeting commenced at 07:30 PM and concluded at 09:30 PM. We request you to take the same on record.

Yours faithfully,

**For GSS Infotech Limited**

**R.K.Pooja**  
**Company Secretary & Compliance Officer**  
**(M No.: A41361)**

**GSS Infotech Limited**  
Wing-B, Ground Floor, N Heights, Plot No. 12, TSII Software Units Layout, Madhapur, Serilingampally Mandal,  
Rangareddy District, Hyderabad – 500081, Telangana, India  
Tel: 91 40 4455 6600 | E-mail: india@gssinfotech.com | www.gssinfotech.com  
CIN No: L72200TG2003PLC041860

**GSS INFOTECH LIMITED**

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2022**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Particulars	Quarter ended Dec 31, 2022 (Unaudited)	Quarter ended Sept 30, 2022 (Unaudited)	Quarter ended Dec 31, 2021 (Unaudited)	Year to Date Dec 31, 2022 (Unaudited)	Year to Date Corresponding period PY(21-22) (Unaudited)	Year ended March 31, 2022 (Audited)
	<b>Income:</b>						
I	Revenue from operations	40,530,143	54,299,756	62,415,315	137,026,091	153,311,783	205,180,981
II	Other Income	935,448	2,195,595	1,980,039	3,649,393	5,468,295	7,102,896
III	<b>Total income</b>	<b>41,465,591</b>	<b>56,495,351</b>	<b>64,395,353</b>	<b>140,675,483</b>	<b>158,780,077</b>	<b>212,283,877</b>
IV	<b>Expenses:</b>						
	a) Direct costs	966,366	2,190,727	13,813,142	4,248,747	30,426,525	57,953,183
	b) Employee Benefits Expenses	14,592,975	15,119,947	18,928,302	45,986,806	60,623,143	78,457,966
	c) Finance Costs	32,064	58,279	154,073	100,237	225,678	329,557
	d) Depreciation & Amortization expenses	140,505	146,405	468,828	431,065	750,560	1,109,042
	e) Administrative & Other Expenses	11,610,510	18,842,371	10,984,287	43,757,102	32,797,413	59,454,399
	<b>Total expense</b>	<b>27,342,420</b>	<b>36,357,730</b>	<b>44,348,632</b>	<b>94,523,957</b>	<b>124,823,319</b>	<b>197,304,147</b>
V	<b>Profit before exceptional items and tax</b>	<b>14,123,171</b>	<b>20,137,622</b>	<b>20,046,721</b>	<b>46,151,526</b>	<b>33,956,758</b>	<b>14,979,730</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax</b>	<b>14,123,171</b>	<b>20,137,622</b>	<b>20,046,721</b>	<b>46,151,526</b>	<b>33,956,758</b>	<b>14,979,730</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	4,434,497	4,993,984	(133,820)	9,428,481	5,849,372	5,849,372
	(1a) Income Tax Relating to earlier years	(320,864)	(703,328)	-	(1,125,302)	-	-
	(2) Deferred tax benefit	(60,970)	(216,141)	1,041,290	(87,719)	1,069,748	1,069,748
	<b>Total Tax Expense</b>	<b>4,052,663</b>	<b>4,074,515</b>	<b>907,470</b>	<b>8,215,460</b>	<b>6,919,120</b>	<b>6,919,120</b>
IX	<b>Profit After Tax</b>	<b>10,070,508</b>	<b>16,063,107</b>	<b>19,139,251</b>	<b>37,936,066</b>	<b>27,037,638</b>	<b>8,060,610</b>
X	<b>Other comprehensive income</b>	-	-	-	-	-	<b>244,922</b>
XI	<b>Total comprehensive income for the year</b>	<b>10,070,508</b>	<b>16,063,107</b>	<b>19,139,251</b>	<b>37,936,066</b>	<b>27,037,638</b>	<b>8,305,532</b>
	Earning per equity share ( Before Exceptional Items)						
	(1) Basic	0.59	0.95	1.13	2.24	1.60	0.48
	(2) Diluted	0.51	0.81	1.13	1.92	1.60	0.41
XII	Earning per equity share (after Exceptional Items)						
	(1) Basic	0.59	0.95	1.13	2.24	1.60	0.48
	(2) Diluted	0.51	0.81	1.13	1.92	1.60	0.41

**Notes:**

- The above Standalone Unaudited Financial Results of GSS Infotech Ltd ("the Company") were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th February, 2023
- The standalone financial results relates to "software services" as the only reportable single segment of the company
- The above financial results are also available on Stock Exchange websites "www.bseindia.com" and "www.nseindia.com" and on our website "www.gssinfotech.com".
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.
- The number of outstanding ordinary shares used as the denominator for calculating basic EPS are 1,69,36,863.  
The Potential equity shares arising out of issue of Share warrants are 28 Lakhs  
The number of shares count for Diluted EPS were together of Ordinary shares 1,69,36,863 + Potential Equity Shares of 28 Lacs in total 1,97,36,863

By order of the Board  
for GSS Infotech Limited



*A. Prabhakara Rao*

Hyderabad  
Date: 14-February-2023

**A.Prabhakara Rao**  
DIN: 02263908

**GSS INFOTECH LIMITED**

**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2022**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Particulars	Quarter ended Dec 31, 2022 (Unaudited)	Quarter ended Sept 30, 2022 (Unaudited)	Quarter ended Dec 31, 2021 (Unaudited)	Year to date December 31, 2022 (Unaudited)	Year to date Corresponding period PY 21-22 (Unaudited)	Year ended March 31, 2022 (Audited)
	<b>Income:</b>						
I.	Revenue from operations	257,201,838	314,145,730	275,420,394	898,959,186	881,464,407	1,167,936,079
II.	Other Income	310,230	2,491,737	1,979,185	3,630,917	5,448,936	7,004,705
III	<b>Total Income</b>	<b>257,512,068</b>	<b>316,637,467</b>	<b>277,399,579</b>	<b>902,590,103</b>	<b>886,913,343</b>	<b>1,174,940,784</b>
IV	<b>Expenses:</b>						
a)	Direct costs	7,917,026	13,862,369	23,577,834	38,455,000	62,666,868	102,271,628
b)	Employee Benefits Expenses	171,803,021	208,642,088	194,389,397	627,624,496	684,255,888	930,011,959
c)	Finance Costs	3,010,904	2,116,310	1,835,405	6,781,373	4,363,445	5,790,668
d)	Depreciation & Amortization expenses	699,816	146,405	515,546	990,376	890,205	1,311,400
e)	Administrative & Other Expenses	26,624,673	27,919,386	23,145,171	79,228,827	66,840,383	102,573,955
	<b>Total Expenses</b>	<b>210,055,440</b>	<b>252,686,558</b>	<b>243,463,353</b>	<b>753,080,073</b>	<b>819,016,788</b>	<b>1,141,959,609</b>
V	<b>Profit before exceptional items and tax</b>	<b>47,456,628</b>	<b>63,950,909</b>	<b>33,936,226</b>	<b>149,510,030</b>	<b>67,896,555</b>	<b>32,981,175</b>
VI	Exceptional Items	(477,809)	(246,489)	-	(15,124,950)	-	(277,946,592)
VII	<b>Profit before tax</b>	<b>47,934,438</b>	<b>64,197,398</b>	<b>33,936,226</b>	<b>164,634,981</b>	<b>67,896,555</b>	<b>310,927,767</b>
VIII	<b>Tax expense:</b>						
(1)	Current tax	4,512,198	5,024,249	(94,131)	11,334,904	6,384,857	6,368,026
(1a)	Income Tax Relating to earlier years	(320,864)	(703,328)	-	(1,125,302)	-	-
(2)	Deferred tax benefit	(60,970)	(216,141)	1,041,290	(87,719)	1,069,748	1,069,748
	<b>Total Tax Expense</b>	<b>4,130,364</b>	<b>4,104,780</b>	<b>947,159</b>	<b>10,121,883</b>	<b>7,454,605</b>	<b>7,437,774</b>
IX	<b>Profit After Tax</b>	<b>43,804,074</b>	<b>60,092,618</b>	<b>32,989,067</b>	<b>154,513,098</b>	<b>60,441,950</b>	<b>303,489,993</b>
X	<b>Other comprehensive income</b>	27,478,732	52,470,953	642,578	132,766,968	11,954,715	40,427,104
XI	<b>Total comprehensive income for the year</b>	<b>71,282,807</b>	<b>112,563,571</b>	<b>33,631,645</b>	<b>287,280,065</b>	<b>72,396,665</b>	<b>343,917,097</b>
	Earning per equity share ( Before Exceptional Items)						
	(1) Basic	2.56	3.53	1.95	8.23	3.57	1.51
	(2) Diluted	2.20	3.03	1.95	7.06	3.57	1.29
XII	Earning per equity share (after Exceptional Items)						
	(1) Basic	2.59	3.55	1.95	9.12	3.57	17.92
	(2) Diluted	2.22	3.04	1.95	7.83	3.57	15.38

**Notes :**

- The above Consolidated Unaudited Financial Results of GSS Infotech Ltd (" the Company") and its Wholly Owned Subsidiaries ( GSS Infotech INC, GSS IT Solutions Pvt Ltd, GSS Healthcare IT Solutions Pvt Ltd) were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th February, 2023
- The Consolidated financial results relates to " software services" as the only reportable single segment of the company
- The above Consolidated financial results are also available on Stock Exchange websites "www.bseindia.com" and "www.nseindia.com" and on our website "www.gssinfotech.com".
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.
- The number of outstanding ordinary shares used as the denominator for calculating basic EPS are 1,69,36,863.  
The Potential equity shares arising out of issue of Share warrants are 28 Lakhs  
The number of shares count for Diluted EPS were together of Ordinary shares 1,69,36,863 + Potential Equity Shares of 28 Lacs in total 1,97,36,863

By order of the Board  
for GSS Infotech Limited



*A. Prabhakara Rao*

Hyderabad  
Date: 14-February-2023

**A. Prabhakara Rao**  
DIN: 02263908

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

Review Report to  
GSS Infotech Limited  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of GSS Infotech Limited ("the Company") for the quarter ended 31<sup>st</sup> December 2022 and year to date from 01<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 ("the statement") being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

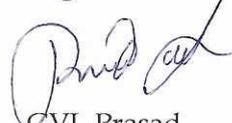
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14.02.2023

UDIN: 23026548BGTYOI6818

For Rambabu & Co.,  
Chartered Accountants  
Reg. No.0029768

  
GVL Prasad  
Partner  
M. No. 026548



**Independent Auditor's Review Report on review of Interim Consolidated Financial Results**

To the Board of Directors of  
GSS Infotech Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of GSS Infotech Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> December 2022 and year to date from 01<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 (the "statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

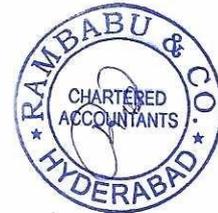
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following subsidiaries

- a. M/s.GSS Healthcare IT Solutions Private Limited
- b. M/s.GSS IT Solutions Private Limited
- c. M/s.GSS Infotech Inc



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

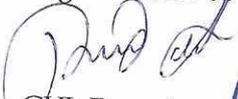
6. The consolidated unaudited financial results includes the interim financial statements/ financial information of above subsidiaries which have not been reviewed by their auditors, whose interim financial statements / financial information reflect total revenue of Rs. 8,580.32 lakhs total net profit after tax of Rs. 1,165.77 lakhs and total comprehensive income of Rs.1,165.77 lakhs for the Quarter ended 31<sup>st</sup> December 2022, as considered in the Statement. According to the information and explanations given to us by the Management, the interim financial statements / financial information is not material to the Group. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial statements / financial information certified by the Management.

Place: Hyderabad

Date: 14.02.2023

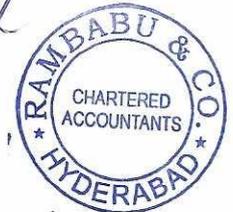
For Rambabu & Co.,  
Chartered Accountants

Reg. No.0029769

  
GVL Prasad

Partner

M. No. 026548



UDIN: 23026548BGTYOJ5056

## GSS Infotech Limited Reports Q3 – FY 23

**Q3 – Consolidated Revenues at Rs. 25.72 crores, decrease of -6.61 % on Y-o-Y basis and -18.13 % on Q-o-Q basis**

**Q3 – EBITDA at Rs. 5.16 crores, a growth of +42.32 % on Y-o-Y basis and -22.29 % on Q-o-Q basis**

**Q3 – PAT at Rs. 4.38 Crores, a growth of +32.78 % on Y-o-Y basis and -27.11 % on Q-o-Q basis**

**Hyderabad, Feb 14<sup>th</sup>, 2023:** GSS Infotech Limited, a global IT services company, today announced its Unaudited results for third quarter and Nine months ending Dec 31st, 2022 on a consolidated and standalone basis.

### **Consolidated Financial Highlights for the Quarter Ended 31<sup>st</sup> Dec 2022:**

- The company recorded revenues of Rs. 25.72 Crores, a decline in growth by 6.61 % as against Rs. 27.54 crores in Q3 FY 22. There is decrease in revenue by 18.13 % on Q-o-Q basis (Rs. 25.72 crores in Q3 FY 23 against Rs. 31.41 crores in Q2 FY 23).
- EBITDA at Rs. 5.16 crores growth by 42.32 % as against Rs. 3.63 Crores in Q3 FY 22. EBITDA declined by 22.29 % on Q-o-Q (Rs. 5.16 crores in Q3 FY 23 against Rs. 6.65 crores in Q2 FY 23); EBITDA margin for Q3 FY23 at 20.08 % as against 13.18% in Q3 FY 22 & 21.16 % in Q2 FY23.
- PAT at Rs. 4.38 crores against Rs. 3.30 crores in Q3 FY 22, a growth of 32.78% Y-o-Y. However, there is a decline in PAT by 27.11% on Q-o-Q basis (Rs. 4.38 crores in Q3 FY 23 against Rs. 6.01 crores in Q2 FY 23).

### **Consolidated Financial Highlights for Nine months Ended 31<sup>st</sup> Dec 2022:**

- The company recorded revenue of Rs. 89.90 crores in FY 23, a growth of 1.98% as against Rs. 88.15 crores in FY 22.
- EBITDA at Rs. 17.24 crores grew significantly by 135.69 % as against Rs. 7.32 crores in FY 22. EBITDA margin for FY 23 stood at 19.18 % as against 8.30 % in FY 22.
- PAT at Rs. 15.45 crores as against Rs. 6.04 crores in FY 22, a growth of 155.64 %

### **Standalone Financial Highlights for the Quarter Ended 31<sup>st</sup> Dec 2022:**

- The company recorded revenues of Rs. 4.05 Crores, a decline in growth by 35.06 % as against Rs. 6.24 crores in Q3 FY 22. There is decline in revenue by 25.36 % on Q-o-Q basis (Rs. 4.05 crores in Q3 FY 23 against Rs. 5.43 crores in Q2 FY 23).
- EBITDA at Rs. 1.43 declined by 30.84 % as against Rs. 2.07 Crores in Q3 FY 22. EBITDA declined by 29.72% (Rs. 1.43 crores in Q3 FY 23 against Rs. 2.03 crores in Q2 FY 23); EBITDA margin for Q3 FY23 at 35.27% as against 33.12% in Q3 FY22 & 37.46 % in Q2 FY 23.
- PAT at Rs. 1.01 crores against Rs. 1.91 crores in Q3 FY 22, declined by 47.38%. PAT declined by 37.31% Q-o-Q basis (Rs. 1.01 crores in Q3 FY 23 against Rs. 1.61 crores in Q2 FY 23).

**Standalone Financial Highlights for Nine months Ended 31<sup>st</sup> Dec 2022:**

- The company recorded revenue of Rs. 13.70 crores in FY 23, decline in growth by 10.62% as against Rs. 15.33 crores in FY 22.
- EBITDA at Rs. 4.67 crores growth of 33.64 % as against Rs. 3.49 crores in FY 22. EBITDA margin for FY 23 stood at 34.07 % as against 22.79 % in FY 22.
- PAT at Rs. 3.79 crores as against Rs. 2.70 crores in FY 22, growth of 40.31 %

Speaking on the company's operational performance, Mr. BHARGAV MAREPALLY, Managing Director and CEO of GSS Infotech Limited, said "Our Q-3 revenues were impacted by a reduction in spending and budgets by our US customers, along with the December holidays. However, we expect this trend to turn around in the following quarters.

To bolster our company's foray into the e-commerce, we are persistently investing in systems and processes that will generate favourable outcomes in both the short and long run.

**GSS INFOTECH LIMITED**  
CIN: L72200TG2003PLC041860

Grd Floor, Wing-B, N heights, Plot No. 12, TSII Software Units Layout, Madhapur, Serilingampally, Hyderabad, Rangareddi, Telangana -  
500 081, India

Phone: +040 44556600 Website: www.gssinfotech.com

**Extract of Consolidated Unaudited Financial Results for the Quarter and Nine Months Period Ended December 31, 2022**

(Rs. In Lakhs except share data)

Particulars	Consolidated					
	Quarter ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from operations (net)	2,572.02	3,141.46	2,754.20	8,989.59	8,814.64	11,679.36
Net Profit/(Loss) before exceptional items and tax	474.57	639.51	339.36	1,495.10	678.97	329.81
Exceptional items	(4.78)	(2.46)		(151.25)		(2,779.47)
Net Profit/(Loss) after exceptional items and tax	438.04	600.93	329.89	1,545.13	604.42	3,034.90
Total Comprehensive income for the period (comprising profit/(loss) for the period after tax and other comprehensive income after tax)	712.83	1,125.64	336.32	2,872.80	723.97	3,439.17
Paid-up equity share capital						1,693.69
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year						16,081.15
Earnings/ (loss) per share (Face value Rs.10/- per share)						
-Basic	2.59	3.55	1.95	9.12	3.57	17.92
-Diluted	2.22	3.04	1.95	7.83	3.57	15.38
Key numbers of Unaudited Standalone Results of the company are as follows:-						
Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Total Income from operations (net)	405.30	543.00	624.15	1,370.26	1,533.12
Profit Before Tax	141.23	201.38	200.47	461.52	339.57	149.80
Profit After Tax	100.71	160.63	191.39	379.36	270.38	80.61
Total Comprehensive income	100.71	160.63	191.39	379.36	270.38	83.06

**Notes:**

1. The above is an extract of the detailed format of Unaudited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited financial results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.gssinfotech.com).

2. Figures for the previous year regrouped /reclassified wherever necessary

By order of the Board  
for GSS Infotech Limited



*A. Prabhakara Rao*

A. Prabhakara Rao  
DIN: 02263908

Place: Hyderabad  
Date: February 14, 2023