

# GSL SECURITIES LTD.

1/25 & 1/26, TARDEO AIR CONDITIONED MARKET SOCIETY, TARDEO ROAD, MUMBAI – 400034

TEL : 022 – 23516166 EMAIL : [gslsecuritiesltd@gmail.com](mailto:gslsecuritiesltd@gmail.com) WEBSITE : [www.gslsecurities.com](http://www.gslsecurities.com)

CIN NO. L65990MH1994PLC077417

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Date: 10.02.2023

To

**The BSE Limited,**

1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001.

**Calcutta Stock Exchange Limited**

7. Lyons Range,  
Kolkata-700001.

**BSE Scrip Code: 530469**

**CSE Scrip Code: 17060**

**Sub: Approval of unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2022**

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 10.02.2023 at 1/25 & 1/26, 1<sup>st</sup> Floor, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai- approved unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2022. Summarized copy of Financial Result along with Limited Review Report pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For GSL Securities Limited

Santkumar Bagrodia  
Managing Director  
DIN: 00246168

**GSL Securities Ltd**

CIN NO: L65990MH1994PLC077417

1/25 & 1/26, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034

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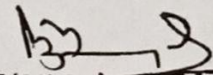
**Unaudited Financial Results for the Quarter ended 31st December, 2022**

(Rs. In Lacs)

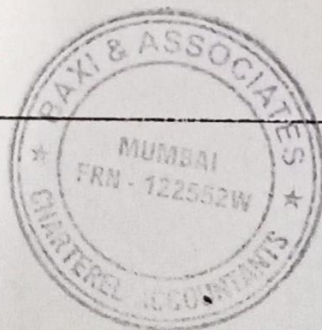
A	Particulars	Quarter ended			Nine months ended		Year ended
		Unaudited 31.12.22	Unaudited 31.12.21	Unaudited 30.09.22	Unaudited 31.12.22	Unaudited 31.12.21	Audited 31.03.22
1	Income						
a	Revenue from operations	2.01	0.00	6.35	14.42	11.85	22.55
b	Other Operating Income	0.00	0.01	0.51	0.51	0.50	0.51
	<b>Total Income</b>	<b>2.01</b>	<b>0.01</b>	<b>6.86</b>	<b>14.93</b>	<b>12.35</b>	<b>23.06</b>
2	Expenses:						
a	Employee benefits expense	5.39	6.13	5.13	14.99	15.03	20.57
b	Depreciation and amortization expense	0.01	0.03	0.01	0.04	0.10	0.13
c	Other expenses	3.28	1.59	2.54	10.99	8.13	13.87
	<b>Total expenses</b>	<b>8.68</b>	<b>7.75</b>	<b>7.68</b>	<b>26.02</b>	<b>23.25</b>	<b>34.57</b>
3	<b>Profit / (Loss) from Ordinary activities before exceptional items (1-2)</b>	<b>-6.67</b>	<b>-7.73</b>	<b>-0.82</b>	<b>-11.09</b>	<b>-10.90</b>	<b>-11.51</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) from Ordinary activities before tax (3+/-4)</b>	<b>-6.67</b>	<b>-7.73</b>	<b>-0.82</b>	<b>-11.09</b>	<b>-10.90</b>	<b>-11.51</b>
6	Tax expenses	0.00	0.00	-0.01	-0.01	0.00	0.00
7	<b>Net Profit / (Loss) from Ordinary activities after tax (5+/-6)</b>	<b>-6.67</b>	<b>-7.73</b>	<b>-0.83</b>	<b>-11.10</b>	<b>-10.90</b>	<b>-11.51</b>
8	Other comprehensive Income, net of income Tax	-4.31	0.15	8.08	-4.75	5.67	0.55
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>-10.98</b>	<b>-7.58</b>	<b>7.25</b>	<b>-15.85</b>	<b>-5.23</b>	<b>-10.96</b>
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	325.00	325.00	325.00	325.00	325.00	325.00
11	Reserves excluding Revaluation Reserves as per balance sheet	226.27	247.85	237.25	226.27	247.85	242.12
12 i)	Earnings per equity share (before extraordinary items)						
	(a) Basic	-0.21	-0.24	-0.03	-0.34	-0.34	-0.35
	(b) Diluted	-0.21	-0.24	-0.03	-0.34	-0.34	-0.35
12 ii)	Earnings per equity share (after extraordinary items)						
	(a) Basic	-0.21	-0.24	-0.03	-0.34	-0.34	-0.35
	(b) Diluted	-0.21	-0.24	-0.03	-0.34	-0.34	-0.35

- 1) The above unaudited results were taken on record by the Board of Directors of the company in its meeting held on 10th February, 2023.
- 2) No provision for Income Tax for the current period has been made as the same is not required.
- 3) Provision for Deferred Tax has been made on the timing difference on account of depreciation on Fixed Assets.
- 4) The Company operates in only one segment (i.e financial activities)
- 5) Figures for the previous period are regrouped / rearranged wherever necessary.

For GSL Securities Ltd.  
**GSL Securities Ltd.**

  
**Managing Director**  
Managing Director

Place : Mumbai  
Date : 10/02/2023





**BAXI & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**A-403 SONAL CLASSIC  
BHARDAWADI ROAD OFF J.P ROAD  
ANDHERI (W) MUMBAI-400 058  
TEL-26781209/9820380408  
Email - abhaybaxi11@gmail.com**

**Members:**

Abhay Baxi                      FCA., B.Com.  
Dipti Baxi                      FCA., B.Com( Hons).

**Independent Auditor's Review Report on Quarterly Unaudited and Year to Date financial results of GSL SECURITIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

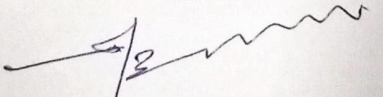
**Review Report to  
The Board of Directors  
GSL Securities Limited**

We have reviewed the accompanying statement of unaudited financial results of GSL Securities Limited for the period ended 31<sup>st</sup> December 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Baxi & Associates  
Chartered Accountants  
FRN - 122552W**

  
**Abhay Baxi  
Partner  
M. No. - 101020  
ICAI UDIN - 23101020BGZFJE5237  
Place - Mumbai  
Date - 10.02.2023**

