

GSL SECURITIES LTD.

1/25 & 1/26, TARDEO AIR CONDITIONED MARKET SOCIETY, TARDEO ROAD, MUMBAI – 400034

TEL : 022 – 23516166 EMAIL : gslsecuritiesltd@gmail.com WEBSITE : www.gslsecurities.com

CIN NO. L65990MH1994PLC077417

Date: 12.11.2021

To

The BSE Limited,

1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001.

Calcutta Stock Exchange Limited

7. Lyons Range,
Kolkata-700001.

BSE Scrip Code: 530469

CSE Scrip Code: 17060

Sub: Approval of unaudited Financial Results for the quarter and half year ended 30th September, 2021.

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 12.11.2021 at 1/25 & 1/26, 1st Floor, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai-approved unaudited Financial Results for the quarter and half year ended 30th September, 2021. Summarized copy of Financial Result along with Limited Review Report pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For GSL Securities Limited

SANTKUM AR
BAGRODIA
Santkumar Bagrodia
Managing Director
DIN: 00246168

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by SANTKUMAR
BAGRODIA
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GSL Securities Ltd

CIN NO: L65990MH1994PLC077417

1/25 & 1/26, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034

Tel No:022-23516166 Email:gslsecuritiesltd@gmail.com Website:www.gslsecurities.com

Unaudited Financial Results for the Quarter ended 30th September, 2021

(Rs. In Lacs)

A	Particulars	Quarter ended			Half Year ended		Year ended
		Unaudited 30.09.21	Unaudited 30.06.21	Unaudited 30.09.20	Unaudited 30.09.21	Unaudited 30.09.20	Audited 31.03.21
1	Income						
a	Revenue from operations	11.60	0.25	0.00	11.85	0.00	26.92
b	Other Operating Income	0.48	0.01	15.77	0.49	15.71	0.90
	Total Income	12.08	0.26	15.77	12.34	15.71	27.82
2	Expenses:						
a	Employee benefits expense	5.76	3.14	3.49	8.90	6.95	15.04
b	Depreciation and amortization expense	0.03	0.03	0.04	0.06	0.08	0.19
c	Other expenses	5.43	1.11	5.54	6.54	7.05	14.14
	Total expenses	11.22	4.28	9.07	15.50	14.08	29.37
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	0.86	-4.03	6.70	-3.17	1.63	-1.55
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	0.86	-4.03	6.70	-3.17	1.63	-1.55
6	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	0.86	-4.03	6.70	-3.17	1.63	-1.55
8	Other comprehensive Income, net of income Tax	-3.30	8.81	1.94	5.51	11.57	14.08
9	Total Comprehensive income for the period (7+8)	-2.44	4.79	8.64	2.35	13.20	12.53
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	325.00	325.00	325.00	325.00	325.00	325.00
11	Reserves excluding Revaluation Reserves as per balance sheet	255.43	257.87	253.75	255.43	253.75	253.08
12 i)	Earnings per equity share (before extraordinary Items)						
	(a) Basic	0.03	-0.12	0.21	-0.10	0.05	-0.05
	(b) Diluted	0.03	-0.12	0.21	-0.10	0.05	-0.05
12 ii)	Earnings per equity share (after extraordinary Items)						
	(a) Basic	0.03	-0.12	0.21	-0.10	0.05	-0.05
	(b) Diluted	0.03	-0.12	0.21	-0.10	0.05	-0.05
1)	The above unaudited results were taken on record by the Board of Directors of the company in its meeting held on 12th November, 2021.						
2)	No provision for Income Tax for the current period has been made as the same is not required.						
3)	Provision for Deferred Tax has been made on the timing difference on account of depreciation on Fixed Assets.						
4)	The Company operates in only one segment (i.e financial activities)						
5)	Figures for the previous period are regrouped / rearranged wherever necessary.						
Place : Mumbai Date : 12/11/2021		<p align="right">For GSL Securities Ltd.</p> <p align="right">SANTKUM AR BAGRODIA Date: 2021.11.12 15:02:18 +05'30'</p> <p align="right">(S.K. Bagrodia) Managing Director</p>					

**ABHAY
AJIT BAXI**

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GSL Securities Ltd

CIN No: L65990MH1994PLC077417

1/25 & 1/26, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034

Tel No:022-23516166 Email:gslsecuritiesltd@gmail.com Website:www.gslsecurities.com

Unaudited Financial Results for the Quarter ended 30th September, 2021

(Rs. In Lacs)

Particulars	Half Year ended		Year ended Audited 31.03.21
	Unaudited 30.09.21	Unaudited 30.09.20	
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	0.19	0.20	0.25
(b) Capital work-in-progress	0.00	0.00	0.00
(c) Investment Property	0.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00
(e) Other Intangible assets	0.00	0.00	0.00
(f) Intangible assets under development	0.00	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00	0.00
(h) Financial Assets	0.00	0.00	0.00
(i) Investments	55.67	45.70	47.10
(ii) Trade receivables	0.00	0.00	0.00
(iii) Loans	0.00	0.00	0.00
(iv) Others (to be specified)	0.00	0.00	0.00
(i) Deferred tax assets (net)	0.14	0.14	0.15
(j) Other non-current assets	0.00	0.00	0.00
(2) Current assets			
(a) Inventories	0.00	0.00	0.00
(b) Financial Assets			
(i) Investments	0.00	0.00	0.00
(ii) Trade receivables	0.00	0.00	0.00
(iii) Cash and cash equivalents	479.71	463.94	475.40
(iv) Bank balances other than (iii) above	0.00	0.00	0.00
(v) Loans	0.00	0.00	0.00
(vi) Others (to be specified)	0.00	0.00	0.00
(c) Current Tax Assets (Net)	50.85	59.92	52.41
(d) Other current assets	6.55	24.83	13.81
Total Assets	593.11	594.73	589.12
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	325.00	325.00	325.00
(b) Other Equity	255.43	253.75	253.08
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.00	0.00
(ii) Trade payables	0.00	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00	0.00
(b) Provisions	0.00	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00	0.00
(d) Other non-current liabilities	0.00	0.00	0.00
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.31	0.00
(ii) Trade payables	0.00	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00	0.00
(b) Other current liabilities	0.00	0.00	0.00
(c) Provisions	0.58	6.38	0.87
(d) Current Tax Liabilities (Net)	12.10	9.29	10.17
Total Equity and Liabilities	593.11	594.73	589.12
<p align="right">For GSL Securities Ltd.</p> <p>SANTKUM AR BAGRODIA Digitally signed by SANTKUM AR BAGRODIA Date: 2021.11.12 15:02:53 +05'30'</p> <p align="right">(S.K. Bagrodia) Managing Director</p>			
<p>Place : Mumbai Date : 12/11/2021</p>			

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GSL SECURITIES LIMITED
CIN NO: L65990MH1994PLC077417

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2021

	Half-Year Ended		Year Ended
	30.09.2021 (Unaudited) Rupees	30.09.2020 (Unaudited) Rupees	31.03.2021 (Audited) Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit / (Loss) after tax	-3,16,842	1,63,445	-1,55,131
Adjustments for :			
- Depreciation	6,378	8,072	19,619
- Reversal of Provision for Doubtful debts of NPA A/cs	-	-	-
- Deferred Tax Liabilities / (Assets)	323	177	-218
- Interest received	-11,85,281	-15,26,481	-26,91,943
- Profit / Loss on Sale of Shares	-607	81,210	75,752
- Dividend received	-48,211	-44,478	-48,361
Operating Profit / (Loss) before working capital changes	-15,44,240	-13,18,055	-28,00,282
(Increase)/Decrease in current assets			
Current Tax Assets (Net)	1,55,998	-1,14,492	6,36,614
Other Current Assets	7,25,594	-5,36,429	5,65,510
Increase/(Decrease) in current liabilities			
Current Liabilities	-28,480	4,19,710	-1,31,107
Current Tax Liability (Net)	-	-	-
Net Cash used in Operating Activities	-6,91,128	-15,49,266	-17,29,265
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	-	-	-16,948
Investment in Shares	-1,51,290	-2,27,217	-3,29,128
Sale of Shares	39,734	3,99,619	7,07,056
Dividend received	48,211	44,478	48,361
Net Cash Generated From Investing Activities	-63,345	2,16,880	4,09,341
C. CASH FLOW FROM FINANCING ACTIVITIES			
Loan Taken from Director	-	31,368	-
Reversal of Provision for Doubtful debts of NPA A/cs	-	-	-
Interest Received	11,85,281	15,26,481	26,91,943
Net Cash from Financing Activities	11,85,281	15,57,849	26,91,943
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	4,30,808	2,25,463	13,72,019
Cash and Cash Equivalents (Opening Balance)	4,75,40,432	4,61,68,413	4,61,68,413
Cash and Cash Equivalents (Closing Balance)	4,79,71,240	4,63,93,876	4,75,40,432
Notes: 1) Previous year figures have been regrouped and recast wherever necessary to confirm to the current period classification.			

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**BAXI & ASSOCIATES
CHARTERED ACCOUNTANTS**

Members:

Abhay Baxi FCA., B.Com.
Dipti Baxi FCA., B.Com(Hons).
Neeraj Jaiswal ACA., B.Com

**A-403 SONAL CLASSIC
BHARDAWADI ROAD OFF J.P ROAD
ANDHERI (W) MUMBAI-400 058
TEL-26781209/9820380408
Email - abhaybaxi11@gmail.com**

Independent Auditor's Review Report on Quarterly Unaudited and Year to Date financial results of GSL SECURITIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
GSL Securities Limited**

We have reviewed the accompanying statement of unaudited financial results of GSL Securities Limited for the period ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Baxi & Associates
Chartered Accountants
FRN - 122552W**

ABHAY

AJIT BAXI

**Abhay Baxi
Partner**

M. No. - 101020

ICAI UDIN – 21101020AAAACK7552

Place - Mumbai

Date – 12.11.2021

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