

GSL SECURITIES LTD.

1/25 & 1/26, TARDEO AIR CONDITIONED MARKET SOCIETY, TARDEO ROAD,
MUMBAI – 400034

TEL : 022 – 23516166 EMAIL : gslsecuritiesltd@gmail.com WEBSITE : www.gslsecurities.com
CIN NO. L65990MH1994PLC077417

Date: 14.08.2023

To

The BSE Limited,

1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001.

Calcutta Stock Exchange Limited

7. Lyons Range,
Kolkata-700001.

BSE Scrip Code: 530469

CSE Scrip Code: 17060

Sub: Outcome of Board Meeting held on August 14, 2023

Dear Sir,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. 14.08.2023 at 1/25 & 1/26, 1st Floor, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai- 400034 have considered and approved:

1. The unaudited financial results along with limited review report obtained from the statutory auditors for the quarter ended 30th June, 2023.
2. Director Report for the year ended 31st March, 2023.
3. Re-appointment of Mr. Machhindra Patil as an Independent Director for a second term of 5 (five) consecutive years on the Board of the Company.
4. Appointment of M/s. Shiv Hari Jalan & Co., Practicing Company Secretaries as the Scrutinizer for 29th Annual General Meeting of the company.
5. 29th Annual General Meeting of the Members of the Company will be held on Saturday, 30th September, 2023 at 10.00 a.m. at Registered Office of the Company at 1/25 & 1/26, 1st Floor, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai- 400034.
6. Notice for convening of 29th Annual General Meeting.
7. Register of Members and Share Transfer Books shall remain closed from Saturday, 23rd September, 2023 to Saturday, 30th September 2023 (both days inclusive).
8. Appointment of Mr. Akshaya Poddar, Chartered Accountant as an Internal Auditor of the Company for the financial year 2023-24.

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9. Appointment of M/s. Shiv Hari Jalan & Co., Practising Company Secretary as Secretarial Auditor of the Company for the financial year 2023-24.

The Board Meeting commenced at 02.30 P.M. and concluded at 4.45 P.M.

As per the requirement of the Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of Enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that Mr. Machhindra Patil is not debarred from holding an office of director by virtue of any order of SEBI or such other authority.

The details required under SEBI Circular under Clause 7 of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in the enclosed Annexure I.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For GSL Securities Limited

Santkumar Bagrodia
Managing Director
DIN: 00246168

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Annexure I

Re-appointment of Mr. Machhindra Patil as an Independent Director for a second term of 5 years

reason for change viz. appointment, resignation, removal, death or otherwise;	Based on recommendation of Nomination and remuneration committee of the Company, the Board of Directors at its meeting held today on August 14, 2023 has approved the proposal of re-appointment of Mr. Machhindra Patil as an Independent Director for a second term of 5 (five) consecutive years from July 31, 2023 to July 30, 2028 on the Board of the Company subject to approval of shareholders at the General meeting.
date of appointment/cessation (as applicable) & term of appointment	Re-appointment w.e.f. July 31, 2023-Five years from July 31, 2023 to July 30, 2028.
brief profile (in case of appointment)	Mr. Machhindra Patil is having rich experience of 5 years in the field of Accounting and finance.
disclosure of relationships between directors (in case of appointment of a director)	Mr. Machhindra Patil is not related to any Director or Key Managerial Personnel or Promoters of the Company.

Appointment of Internal Auditor

reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
date of appointment/cessation (as applicable) & term of appointment	Mr. Akshaya Poddar, Chartered Accountant has been appointed as an Internal Auditor of the company w.e.f. 14.08.2023 for the financial year 2023-24
brief profile (in case of appointment)	Attached
disclosure of relationships between directors (in case of appointment of a director)	NA

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Re-appointment of Secretarial Auditor

reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
date of appointment/cessation (as applicable) & term of appointment	M/s. Shiv Hari Jalan & Co., Practising Company Secretary has been appointed as Secretarial Auditor of the Company w.e.f. 14.08.2023 for the financial year 2023-24
brief profile (in case of appointment)	Mr. Shiv hari Jalan has distinguished exposure and over three decades of experience in compliance audit, compliance management system, legal due diligence, vetting of various legal agreements private equity, public offerings, preparation of business plans etc.
disclosure of relationships between directors (in case of appointment of a director)	NA

For GSL Securities Limited

Santkumar Bagrodia
Managing Director
DIN: 00246168

CA AKSHAYA S. PODDAR

219, Sai Vihar, Above Gurudev Hotel,
Shivaji Path, Kalyan (W) – 421301.
Email id : akshayapoddar21@gmail.com
Contact No. : # 8793789756 / 9167999681



EDUCATIONAL QUALIFICATION

- Chartered Accountant
- Bachelor of Commerce

CAREER SUMMARY

- Practicing Chartered Accountant in the field of Audits, Direct & Indirect Taxes, Management & Business Consultancy, IT & Allied.
- Proficient in handling corporate, non-corporate & HNI taxation.
- A successful practicing Chartered Accountant with experience of 8+ years.
- Financial Analysis, Project Finance, Project Management & Due diligence are additional areas of Practice.
- Associated with several Large & Medium size corporate's & MNC's.
- Having exposure in various segments such as Manufacturing, Trading, Real Estate, Logistics and allied.

CORE COMPETENCIES

- Self motivated with high level of energy.
- Achievement oriented with an ability to manage change with ease.
- A confident person, who believes in smart and hard work.
- Strong analytical and logical skills.
- Innovative, Positive attitude, enthusiastic, proactive and assertive
- Good communication skills.
- Team Leader & Team Player.

**BAXI & ASSOCIATES
CHARTERED ACCOUNTANTS**

Members:

**Abhay Baxi
Dipti Baxi**

**FCA, B.Com.
FCA, B.Com (Hons).**

**A-403 SONAL CLASSIC
BHARDAWADI ROAD OFF J.P ROAD
ANDHERI (W) MUMBAI-400 058
TEL-26781209/9820380408
Email - abhaybaxi11@gmail.com**

Independent Auditor's Review Report on Quarterly Unaudited and Year to Date financial results of GSL SECURITIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
GSL Securities Limited**

We have reviewed the accompanying statement of unaudited financial results of GSL Securities Limited for the period ended 30th June 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Baxi & Associates
Chartered Accountants
FRN - 122552W**

ABHAY AJIT BAXI	Digitally signed by ABHAY AJIT BAXI Date: 2023.08.14 15:43:24 +05'30'
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Abhay Baxi

Partner

M. No. - 101020

ICAI UDIN -23101020BGZFJP3570

Place - Mumbai

Date - 14-08-2023

GSL Securities Ltd

CIN NO: L65990MH1994PLC077417

1/25 & 1/26, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034
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Unaudited Financial Results for the Quarter ended 30th June, 2023

(Rs. In Lacs - except EPS)

A	Particulars	Quarter ended		Year ended	
		Unaudited 10.06.23	Audited 31.03.23	Unaudited 30.06.22	Audited 31.03.23
1	Income				
a	Revenue from operations	6.16	8.21	6.06	22.63
b	Other Operating Income	0.00	0.03	0.00	0.54
	Total Income	6.16	8.24	6.06	23.17
2	Expenses:				
a	Employee benefits expense	4.25	5.07	4.47	20.06
b	Depreciation and amortization expense	0.01	0.02	0.02	0.06
c	Other expenses	4.65	3.33	5.17	14.32
	Total expenses	8.91	8.42	9.66	34.44
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	-2.75	-0.18	-3.60	-11.27
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	-2.75	-0.18	-3.60	-11.27
6	Tax expenses	0.00	0.00	0.00	-0.01
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	-2.75	-0.18	-3.60	-11.28
8	Other comprehensive Income, net of income Tax	19.37	-7.74	-8.52	-12.49
9	Total Comprehensive income for the period (7+8)	16.62	-7.92	-12.12	-23.77
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	325.00	325.00	325.00	325.00
11	Reserves excluding Revaluation Reserves as per balance sheet	234.97	218.35	230.00	218.35
12 i)	Earnings per equity share (before extraordinary items)				
(a)	Basic	-0.08	-0.01	-0.11	-0.35
(b)	Diluted	-0.08	-0.01	-0.11	-0.35
12 ii)	Earnings per equity share (after extraordinary items)				
(a)	Basic	-0.08	-0.01	-0.11	-0.35
(b)	Diluted	-0.08	-0.01	-0.11	-0.35

- The above unaudited results were taken on record by the Board of Directors of the company in its meeting held on 14th August, 2023
- No provision for Income Tax for the current period has been made as the same is not required.
- Provision for Deferred Tax has been made on the timing difference on account of depreciation on Fixed Assets.
- The Company operates in only one segment (i.e financial activities)
- Figures for the previous period are regrouped / rearranged wherever necessary.



Place : Mumbai
Date : 14/08/2023

For GSL Securities Ltd.
GSL Securities Ltd.


(S.K. Borodik)
Managing Director
DIN:00246168