

SEC: 2016:  
October 12, 2016

The BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
26th Floor, Dalal Street  
Mumbai – 400 001

**BSE Code No: 11288**

National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (E ), Mumbai 400 051

**Symbol : GRUH**

Dear Sir,

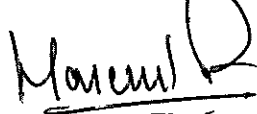
**Sub: Press Release of Unaudited Financial Results for the quarter / six months ended  
September 30, 2016**

We forward herewith a copy of the press release in respect of the Unaudited financial results of the Company for the quarter / six months period ended September 30, 2016.

This is for your kind information and record. Kindly arrange to inform all your constituents accordingly. Kindly acknowledge receipt.

Thanking you,

Yours sincerely,  
For **GRUH FINANCE LIMITED**



 **MARCUS LOBO**  
Company Secretary

Encl: a/a

A subsidiary of HDFC Ltd

**GRUH FINANCE LTD.  
FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016**

The Board of Directors of GRUH Finance Ltd. (GRUH) – a subsidiary of HDFC Ltd. – has approved the accounts for the half year ended September 30, 2016 at their meeting held in Mumbai on October 10, 2016.

**FINANCIAL RESULTS**

Profit after tax for the period amounted to **Rs. 122.16 crores** as compared to Rs. 102.02 crores for the previous year - **an increase of 20%**.

**Loan Portfolio**

The loan portfolio as at September 30, 2016 amounted to **Rs. 12,089 crores** as against Rs. 9,913 crores in the previous year – **an increase of 22%**.

**LENDING OPERATIONS**

**Loan Disbursements**

Loan disbursements during the period were **Rs. 1,945.13 crores** as against Rs. 1,750.71 crores in the previous year indicating a growth of 11%.

Cumulative loan disbursements as of September 30, 2016 were **Rs. 21,016.83 crores**.

**Non-Performing Loans**

The gross NPA as at September 30, 2016 stands at Rs. 74.57 crores or 0.62% (total loan outstanding portfolio of Rs. 12,089 crores). The Net NPA as at September 30, 2016 stands at Rs. 35.59 crores indicating Net NPA to loans of 0.29%.

**DEPOSITS**

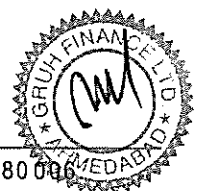
GRUH's deposit portfolio has increased to **Rs. 1,455.60 crores**, up from Rs. 1,328.70 crores as at September 30, 2015 indicating a growth of 10%. GRUH's Fixed Deposit programme is rated "AAA" by CRISIL and ICRA. The rating of "AAA" indicates that the degree of safety regarding timely payment principal and interest is Very Strong.

A subsidiary of HDFC Ltd

**Registered Office:** "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006

Tel. : (91) (79) 3290 1222/23, 2642 1671-74 Fax: (91) (79) 2656 0649

CIN : L65923GJ1986PLC008809 - Website : [www.gruh.com](http://www.gruh.com)



GRUH's Short Term borrowings including Commercial Paper (CP) and short term NCD's is rated "A1(+)" by CRISIL and ICRA.

During the year, CRISIL upgraded GRUH's rating on its Long Term Debt and Sub Ordinate Debt programmes from "AA + (positive)" to "AAA (stable)". Now GRUH's Long Term Debt and Subordinate Debt Programme are rated AAA by both rating agencies viz. CRISIL and ICRA.

#### RETAIL NETWORK

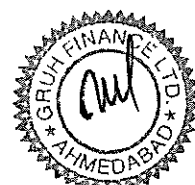
GRUH has a network of 180 retail offices across 10 states of the country. GRUH has 47 offices in Gujarat, 49 offices in Maharashtra, 17 offices in Karnataka, 28 offices in Madhya Pradesh, 12 offices in Rajasthan, 12 offices in Chhattisgarh, 10 offices in Tamil Nadu, 3 offices in Uttar Pradesh and one each in Jharkhand and Bihar.

#### Highlights of Operational Performance

(Rs. in crore)

Details	Sept 30, 2016	Sept 30, 2015	Growth (%)
Net Interest Margin	234	195	20
Non-Interest Expenses	45	41	10
Operating Profit	204	172	18
Profit After Tax	122	102	20
Disbursements	1,945	1,751	11
Loan Assets	12,089	9,913	22

October 10, 2016



A subsidiary of HDFC Ltd

2