

Date: 14TH February, 2019

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Ground Floor, P. J. Towers,
Dalal Street Fort,
Mumbai- 400001

(Scrip Code: 531449)

Sub: Outcome of Board Meeting held on 14th February, 2019, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th February, 2019 commenced at 04:00P.M. at its registered office to transact the following business:

1. Approved Unaudited Quarterly Financial Results of the Company for the Quarter ended on 31st December, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Took note of Limited review report for the period ended on 31st December, 2018.
3. Authorization to Mr. Atul Garg for showing expression of interest in any other entity in liquidation.
4. Authorization to Mr. Rohit Garg for execute any document / application of subsidy on new plant at Gandhidham & any document related to loan for the property of Gandhidham from State Bank of India.

The copy of Unaudited Quarterly Financial Results along with Limited Review Report by the Statutory Auditor of the Company is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

For & behalf of
GRM OVERSEAS LIMITED
For GRM Overseas Ltd.


Rohit Garg *Director/M. Director*
Managing Director
DIN: 00673304

CIN-L74899DL1995PLC064007

Works / Corporate Office : Gohana Road, Near Sugar Mills, Panipat-132103 (Haryana) India. Tel. : + 91-180-2652524, 2652476
Registered Office : 8 K.M. Stone, Gohana- Rohtak Road, Village Naultha, Panipat- 132103 (Haryana) India. Fax : +91-180-2653673
E-mail / Website : 128, 1st Floor, Shiva Market, Pitam Pura, New Delhi-110034 India. Tel. +91-11-47330330
grmrice1@gmail.com / www.grmrice.com

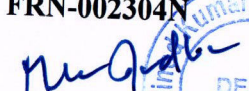
Independent Auditor's Limited Review Report on Unaudited Consolidated and Standalone Quarterly financial results of GRM OVERSEAS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors of
GRM OVERSEAS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated and Standalone Financial Results of **GRM OVERSEAS LIMITED** ("the Company"), for the Quarter and nine months ended 31st December 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial results of the company for the quarter and nine months ended 31st December 2017, included in these financial results, was reviewed by another Firm of Chartered Accountants, being the predecessor auditors, who, vide their report dated 14th February 2018 expressed unmodified conclusion on these financial results. Our conclusion is not modified in respect of this matter.

For Vinod Kumar & Associates
Chartered Accountants

FRN-002304N


Mukesh Dadhich
Partner

M.No. 511741

Date: 14th February, 2019

Head Office:

4696 Brij Bhawan
21A Ansari Road
Darya Ganj,
New Delhi-110002, INDIA
Tel : +91-11-23288101

Corporate Office:

GLOBAL BUSINESS SQUARE
Building No. 32, Sector 44,
Institutional Area Gurgaon,
122002, India
Tel : +91-124-4786200

Nehru Place:

503, Chiranjiv Tower,
43, Nehru Place
New Delhi 110019, India
+91-11-2622-3712,
26226933

Mumbai:

201, 2nd floor,
Madhava Building,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400051,
Tel : +91-22-4974-6258

Karol Bagh:

17A/55, Triveni Plaza,
Gurudwara Road,
Karol Bagh,
New Delhi- 110005
Tel : +91-11-45044453

Chandigarh:

SCO-705, 1st Floor,
NAC Manimajra
Chandigarh-160101, India
Tel : +91-172-5077789,
5077790

Statement of Unaudited Consolidated & Stand alone Financial Results for the Quarter and nine months ended 31st December, 2018

Particulars	Consolidated						Stand alone					
	Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)	31.12.2018 (Unaudited)	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1 Revenue												
Revenue from operations	21,359.56	14,683.14	20,517.21	62,983.04	94,415.30	20,527.97	13,898.54	20,430.84	60,020.11	67,341.95	92,496.03	
Other income	95.80	24.12	-	119.92	7.15	95.80	24.12	-	119.92	-	-	
Total income	21,455.36	14,707.26	20,517.21	63,102.96	94,422.45	20,623.77	13,922.66	20,430.84	60,140.03	67,341.95	92,496.03	
2 Expenses												
(a) Cost of materials consumed	8,004.38	83.78	5,855.99	14,828.52	24,059.58	8,004.38	83.78	5,855.99	14,828.52	15,732.62	24,059.58	
(b) Purchases of stock-in-trade	24,264.80	8,188.30	20,000.51	39,789.61	60,951.88	23,478.64	7,950.00	18,823.76	38,287.17	41,694.56	56,118.59	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-13,610.06	4,048.40	-8,878.69	78.29	-4,709.79	-13,748.25	3,666.55	-7,459.56	-1,326.46	1,346.21	-1,570.17	
(d) Employee benefit expense	125.29	121.60	65.67	379.78	304.31	120.48	111.77	65.67	360.96	177.67	293.61	
(e) Finance costs	200.39	96.58	77.11	686.95	1,475.52	198.74	92.41	676.64	437.53	1,473.85	1,473.85	
(f) Depreciation, depletion and amortisation expenses	44.44	51.24	56.71	146.10	202.89	44.35	51.12	56.71	145.79	154.14	202.61	
(g) Other Expenses	1,881.24	1,662.78	3,130.14	5,829.21	10,309.39	1,909.74	1,385.53	2,764.32	5,339.88	6,935.82	10,108.36	
Total expenses	20,910.48	14,252.18	20,307.44	61,738.46	92,593.78	20,008.08	13,341.16	20,183.90	58,312.50	66,478.55	90,686.43	
3 Total profit before exceptional items and tax (1)	544.89	455.08	209.77	1,364.51	1,828.67	615.70	581.50	246.94	1,827.54	863.40	1,809.60	
4 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	
5 Total profit before tax (3+4)	544.89	455.08	209.77	1,364.51	1,828.67	615.70	581.50	246.94	1,827.54	863.40	1,809.60	
6 Tax expense / (Benefits)												
7 Current tax	275.45	174.45	74.08	639.00	636.32	275.45	174.45	74.08	639.00	259.02	635.34	
8 Deferred tax / (Benefits)	0.57	3.36	-	3.93	6.88	0.57	3.36	-	3.93	-	6.72	
9 Total tax expenses	276.02	177.81	74.08	642.93	643.20	276.02	177.81	74.08	642.93	259.02	642.06	
10 Net Profit / (Loss) for the period	268.87	277.27	135.69	721.58	1,185.47	339.68	403.69	172.86	1,184.61	604.38	1,167.54	
11 Other comprehensive income (net of taxes)	-	-	-	-	-	-	-	-	-	-	-	
A (1) Items that will not be classified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	
A (2) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	
B (1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	
B (2) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	
12 Total Comprehensive Income for the period (10+11)	268.87	277.27	135.69	721.58	1,185.47	339.68	403.69	172.86	1,184.61	604.38	1,167.54	
13 Paid up Equity Share Capital (Face Value Per Share Rs. 10/-)	368.95	368.95	368.95	368.95	368.95	368.95	368.95	368.95	368.95	368.95	368.95	
14 Earnings per share (of Rs. 10 each) (For the period not annualised)												
Earnings per equity share												
(a) Basic	7.29	7.52	3.68	19.56	32.13	9.21	10.94	4.69	32.11	16.38	31.64	
(b) Diluted	7.29	7.52	3.68	19.56	32.13	9.21	10.94	4.69	32.11	16.38	31.64	

For GRM Overseas Ltd.

Director/M. Director



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 14, 2019.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The comparative financial results of the Company for the quarter and nine months ended December 31, 2017, included in these financial results, were reviewed by predecessor auditors (another Firm of Chartered Accountants), who, vide their reports dated February 14, 2018 expressed an unmodified conclusion on these financial results.
- 4 The Company is engaged in the business of "Rice Sheller" activity and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- 5 Corresponding figures of the previous periods / year have been regrouped and / or reclassified to make them comparable wherever necessary.

For GRM OVERSEAS LIMITED

For GRM Overseas Ltd.

Robit Singh

Managing Director

DIN : 00673304

Place : New Delhi

Date: 14.02.2019



Statement of Unaudited Consolidated & Stand alone Financial Results for the Quarter and nine months ended 31st December, 2018

Amount Rs. in lakhs

Particulars	Consolidated						Stand alone					
	Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1 Revenue												
Revenue from operations	21,359.56	14,683.14	20,517.21	62,983.04	67,888.80	94,415.30	20,527.97	13,898.54	20,430.84	60,020.11	67,341.95	92,496.03
Other Income	95.80	24.12	-	119.92	-	7.15	95.80	24.12	-	119.92	-	-
Total Income	21,455.36	14,707.26	20,517.21	63,102.96	67,888.80	94,422.45	20,623.77	13,922.66	20,430.84	60,140.03	67,341.95	92,496.03
2 Expenses												
(a) Cost of materials consumed	8,004.38	83.78	5,855.99	14,828.52	15,732.62	24,059.58	8,004.38	83.78	5,855.99	14,828.52	15,732.62	24,059.58
(b) Purchases of stock-in-trade	24,264.80	8,188.30	20,000.51	39,789.61	43,818.04	60,951.88	23,478.64	7,950.00	18,823.76	38,287.17	41,694.56	56,118.59
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-13,610.06	4,048.40	-8,878.69	78.29	-866.87	-4709.79	-13,748.25	3,666.55	-7,459.66	-1,326.46	1,346.21	-1,570.17
(d) Employee benefit expense	125.29	121.60	65.67	379.78	177.67	304.31	120.48	111.77	65.67	360.96	177.67	293.61
(e) Finance costs	200.39	96.58	77.11	686.95	437.53	1,475.52	198.74	92.41	77.11	676.64	437.53	1,473.85
(f) Depreciation, depletion and amortisation expense	44.44	51.24	56.71	146.10	154.14	202.89	44.35	51.12	56.71	145.79	154.14	202.61
(g) Other Expenses	1,881.24	1,662.28	3,130.14	5,829.21	7,626.56	10,309.39	1,909.74	1,385.53	2,764.32	5,339.88	6,935.82	10,108.36
Total expenses	20,910.48	14,252.18	20,307.44	61,738.46	67,079.69	92,593.78	20,008.08	13,341.16	20,183.90	58,312.50	66,478.55	90,686.43
3 Total profit before exceptional items and tax (1-2)	544.89	455.08	209.77	1,364.51	809.11	1,828.67	615.70	581.50	246.94	1,827.54	863.40	1,809.60
4 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5 Tax expense / (Benefits)	544.89	455.08	209.77	1,364.51	809.11	1,828.67	615.70	581.50	246.94	1,827.54	863.40	1,809.60
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8 Deferred tax / (Benefits)	0.57	3.36	-	3.93	-	6.88	0.57	3.36	-	3.93	-	6.72
9 Total tax expenses	276.02	177.81	74.08	642.93	259.02	643.20	276.02	177.81	74.08	642.93	259.02	642.06
10 Net Profit / (Loss) for the period	268.87	277.27	135.69	721.56	550.09	1,185.47	339.68	403.69	172.86	1,184.61	604.38	1,167.54
11 Other comprehensive income (net of taxes)	-	-	-	-	-	-	-	-	-	-	-	-
A(1) Items that will not be classified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
A (2) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
B (1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
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13 Paid up Equity Share Capital (Face Value Per Share Rs. 10/-)	368.95	368.95	368.95	368.95	368.95	368.95	368.95	368.95	368.95	368.95	368.95	368.95
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Earnings per equity share												
(a) Basic	7.29	7.52	3.68	19.56	14.91	32.13	9.21	10.94	4.69	32.11	16.38	31.64
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For GRM Overseas Ltd.

Director/M. Director

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 14, 2019.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The comparative financial results of the Company for the quarter and nine months ended December 31, 2017, included in these financial results, were reviewed by predecessor auditors (another Firm of Chartered Accountants), who, vide their reports dated February 14, 2018 expressed an unmodified conclusion on these financial results.
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- 5 Corresponding figures of the previous periods / year have been regrouped and / or reclassified to make them comparable wherever necessary.

For GRM OVERSEAS LIMITED

For GRM Overseas Ltd.

Rohit Garg

Managing Director

DIN : 00673304

Place : New Delhi

Director/M. Director

Date: 14.02.2019