

Date: 14.08.2018

To,
Department of Corporate Services
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai- 400001.

Subject: Outcome of Board Meeting held on 14th August, 2018, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Scrip Code: 531449)

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., on 14th August, 2018 at 03:00 p.m. at its registered office transact the following Business.

1. Approved the Unaudited Quarterly Financial Results for the quarter ended on 30th June, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the appointment of Mr. Gourav Kumar (having Membership No. ACS50776) as a Company Secretary of the Company.
3. Took note the Resignation of Mr. Sumit Bajaj from the post of Company Secretary of the Company.
4. Appointment of Mr. Nipun Jain (DIN: 01075283) as an Additional Director in the category of Non-Executive and Non- Independent Director.

5. Approval of Notice of Annual General Meeting and Director Report:

The board of Director approved the notice of the ensuing Annual General Meeting of the Company to be held on Saturday, 29th September. 2018 and also approved the director's report for the financial year 2017-2018.

6. Fixing of Book Closure:

The register of members and share transfer book of the company will remain close 22nd September, 2018 to 30th September, 2018 (both days inclusive) for the purpose of Annual Closing and determining entitlement of the shareholders to the final dividend for the year 2018.

7. Fixing of E-Voting

Members can cast their vote from 26th September, 2018 (9:00 am) till 28th September 2018(5:00 pm) for the purpose of 24th Annual General Meeting.

For GRM Overseas Limited



Director

CIN-L74899DL1995PLC064007

Works / Corporate Office : Gohana Road, Near Sugar Mills, Panipat-132103 (Haryana) India. Tel. : + 91-180-2652524, 2652476
Registered Office : 8 K.M. Stone, Gohana- Rohtak Road, Village Naultha, Panipat- 132103 (Haryana) India. Fax : +91-180-2653673
E-mail / Website : 128, 1st Floor, Shiva Market, Pitam Pura, New Delhi-110034 India. Tel. +91-11-47330330
: gmrice1@gmail.com / www.gmrice.com

8. Appointment of Scrutinizer

M/s Devesh Arora & Associates, Company Secretaries is appointed as Scrutinizer of the Company for the purpose of AGM of the financial year 2018-2019.

9. Appointment of Statutory Auditor Auditor of The Company

The board of Director as per the recommendation of audit committee proposed the appointment of M/s Chartered Accountants Vinod Kumar & Associates Chartered Accountant (FRN-002304N), Statutory auditors of the company for the approval of Shareholder in 24th Annual General Meeting to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company at such remuneration etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.

10. Dividend

Recommended final dividend for the year 2018 of Rs. 5 (Rupees Five only) per equity shares of Rs.10.00 each. The Final Dividend for the year 2018, if approved by the Shareholders at the 24th Annual General Meeting.

11. Approval for continuation of directorship of Mr. Hukum Chand Garg as Non-Executive Director

The Board in term of (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018 propose the continuous of Directorship of Mr. Hukum Chand Garg after the age of 75 considering his expertise and experience in the core area of organization.

The copy of Unaudited Quarterly Financial Results in XBRL along with the Limited Review Report by Statutory Auditor of the Company is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

For GRM OVERSEAS LIMITED

For GRM Overseas Limited

ATUL GARG
(Director)

DIN: 02380612

Address: 679-L Model Town Panipat,
Haryana- 132103

Director

Amount in lakhs

Statement of Unaudited Consolidated & Standalone Financial Results for the Quarter ended 30th June, 2018								
Particulars	Consolidated				Standalone			
	Quarterly		Yearly		Quarterly		Yearly	
	3 months ended 01.04.2018 - 30.06.2018	01.04.2017 - 30.06.2017	3 Months ended 31.03.2018	Accounting Year ended 31.03.2018	3 months ended 01.04.2018 - 30.06.2018	01.04.2017 - 30.06.2017	3 Months ended 31.03.2018	Accounting Year ended 31.03.2018
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income								
Revenue from operations	26,940.34	33,465.90	26,526.50	94,415.30	25,593.60	33,416.26	25,154.08	92,496.03
Other income	-	-	7.15	7.15	-	-	-	-
Total income	26,940.34	33,465.90	26,533.65	94,422.45	25,593.60	33,416.26	25,154.08	92,496.03
2 Expenses								
(a) Cost of materials consumed	6,740.36	9,313.61	8,326.96	24,059.58	6,740.36	9,313.61	8,326.96	24,059.58
(b) Purchases of stock-in-trade	7,336.51	10,489.46	17,133.84	60,951.88	6,858.53	16,053.50	14,434.03	56,118.59
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9,639.95	4,354.18	3,842.92	4,709.79	8,755.24	4,814.73	2,916.38	1,570.17
(d) Employee benefit expense	132.89	65.76	126.64	304.31	128.71	62.75	115.94	293.61
(e) Finance costs	389.98	125.19	1,037.99	1,475.52	385.49	124.49	1,036.32	1,473.85
(f) Depreciation, depletion and amortisation expense	50.42	48.20	48.75	202.89	50.32	48.20	48.47	202.61
Other Expenses								
1 Other Expenses (Inclg. Admn. & Selling Expenses)	2,285.69	2,652.82	2,682.83	10,309.39	2,044.61	2,566.01	3,172.54	10,108.36
Total other expenses	2,285.69	2,652.82	2,682.83	10,309.39	2,044.61	2,566.01	3,172.54	10,108.36
Total expenses	26,575.80	33,049.22	25,514.09	92,593.78	24,963.26	32,983.29	24,207.88	90,686.43
3 Total profit before exceptional items and tax	364.54	416.68	1,019.56	1,828.67	630.34	432.97	946.20	1,809.60
4 Exceptional items	-	-	-	-	-	-	-	-
5 Total profit before tax	364.54	416.68	1,019.56	1,828.67	630.34	432.97	946.20	1,809.60
6 Tax expense	-	-	-	-	-	-	-	-
7 Current tax	189.10	129.89	377.30	636.32	189.10	129.89	376.32	635.34
8 Deferred tax	-	-	6.88	6.88	-	-	6.72	6.72
Total tax expenses	189.10	129.89	384.18	643.20	189.10	129.89	383.04	642.06
11 Net Profit Loss for the period from continuing operations	175.44	286.79	635.38	1,185.47	441.24	303.08	563.16	1,167.54
12 Profit (loss) from discontinued operations before tax	-	-	-	-	-	-	-	-
13 Tax expense of discontinued operations	-	-	-	-	-	-	-	-
14 Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-	-	-
15 Total profit (loss) for period	175.44	286.79	635.38	1,185.47	441.24	303.08	563.16	1,167.54
16 Other comprehensive income net of taxes	-	-	-	-	-	-	-	-
A (1) Items that will not be reclassified to P & L	-	-	-	-	-	-	-	-
A (2) Income tax relating to items that will not be reclassified to P & L	-	-	-	-	-	-	-	-
B (1) Items that will be reclassified to P & L	-	-	-	-	-	-	-	-
B (2) Income tax relating to items that will be reclassified to P & L	-	-	-	-	-	-	-	-
17 Total Comprehensive Income for the period	-	-	-	-	-	-	-	-
18 Earnings per share								
Earnings per equity share								
(a) Basic earnings (loss) per share from continuing and discontinued operations	4.76	7.77	17.22	32.13	11.96	8.21	15.26	31.64
(b) Diluted earnings (loss) per share from continuing and discontinued operations	4.76	7.77	17.22	32.13	11.96	8.21	15.26	31.64

Notes:

- The above Unaudited Consolidated & Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held at New Delhi on 14.08.2018. The statutory auditors of the company have carried out Limited Review on the above results.
- These Unaudited Consolidated & Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and accordingly the results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 "Interim Financial Reporting".
- Results for the quarter ended June 30, 2018 have been subjected to a Limited Review by the Auditors. The Ind AS compliant corresponding figures of quarter ended June 30, 2017 have not been subjected to Limited Review by the auditors. The Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

For GRM Overseas Limited
For GRM OVERSEAS LIMITED

ATUL GARG
Director
DIN: 02380612

Director

Date: 14.08.2018
Place: New Delhi

LIMITED REVIEW REPORT

GRM OVERSEAS LIMITED

Review for the quarter ended as on 30th June, 2018

We have reviewed the accompanying statement of Consolidated & Standalone unaudited financial results of **GRM OVERSEAS LIMITED** for the period ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vishal Malhotra & Co.

Chartered Accountants

Firm Reg. No. 012750N


(CA. Mitesh Malhotra)

Partner

Membership No. 504338

Place : New Delhi

Date : 08/08/2018

