

## INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD, N.H-1 VILLAGE JHATTIPUR  
POST BOX NO. 3, POST OFFICE SAMALKHA, PANIPAT-132103 (HARYANA) INDIA

CIN: L17111HR1995PLC032541, ISIN: INE407P01017  
SCRIP CODE: 538838, SCRIP ID: ICL, PAN NO. AAACI4596A  
EMAIL ID: [rajpalaggarwal2000@yahoo.com](mailto:rajpalaggarwal2000@yahoo.com), [www.indocotspin.com](http://www.indocotspin.com)  
EMAIL ID : [info@indocotspin.com](mailto:info@indocotspin.com) 9896034879

DATE: 25<sup>th</sup> January, 2021

TO  
CORPORATE RELATIONSHIP DEPARTMENT  
THE BOMBAY STOCK EXCHANGE  
MUMBAI-400001

DEAR SIR / MADAM  
SUB. OUTCOME OF THE BOARD MEETING HELD ON 25<sup>th</sup> January, 2020 FOR ADOPTION OF  
UN-AUDITED FINANCIAL RESULTS AS PER REG. 33 (3)(a) OF SEBI LISTING REGULATION 2015 (LODR)  
FOR THE QUARTER ENDED ON 31<sup>st</sup> December 2020.

PLEASE FIND ENCLOSED:-  
UNAUDITED FINANCIAL RESULTS AS PER REGULATION 33 (3) (a) OF SEBI LISTING REGULATION 2015  
(LODR) FOR THE QUARTER ENDED 31/12/2019  
KINDLY TAKE THE AFORESAID DOCUMENTS ON YOUR RECORD.

THE RESULTS WILL BE PUBLISHED IN THE NEWSPAPERS IN TERMS OF REGULATION 47(1) (b) OF SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 IN DUE COURSE.

YOURS FAITHFULLY  
FOR INDO COTSPIN LIMITED

**INDO COTSPIN LTD.**  
  
**DIRECTOR**  
RAJPAL AGGARWAL  
DIRECTOR (DIN: 00456189)  
ENCL. AS ABOVE



**INDO COTSPIN LIMITED**

CIN: L17111HR1995PLC032541

REGD. OFFICE: DELHI MILE STONE 78 K.M., NH-44, G.T. ROAD, VILLAGE JHATTIPUR, POST BOX NO. 03, POST OFFICE SAMALKHA, PANIPAT-132103  
Statement of Unaudited Financial Results For the Quarter Ended 31.12.2020

WEBSITE: www.indocotspin.com

EMAIL ID : info@indocotspin.com

SCRIP CODE: 538838, ISIN: INE407P01017, SCRIP ID: ICL

(Rs. in Lakh)

Sr. No.	Particulars	Three Month Ended 30.12.2020	Corresponding Quarter Ended 31.12.2019	Precding Quarter Ended 30.09.2020	Nine Month Ended 31.12.2019	Nine Month Ended 31.12.2020	Pervious Year Ended 31.03.2020
		Un Audited	Un Audited	Un Audited	Un Audited	Un audited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	225.42	387.46	121.72	681.50	470.99	972.71
	b) Other Income	(2.59)	4.15	3.50	19.43	19.61	24.66
	<b>Total Income (a+b)</b>	<b>222.83</b>	<b>391.61</b>	<b>125.22</b>	<b>700.93</b>	<b>490.60</b>	<b>997.37</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	169.29	262.15	38.01	650.53	207.30	742.70
	b) Purchase of Stock in Trade	8.58	2.94	39.45	11.90	129.91	52.22
	c) Change in inventories of finished goods, Work-in-Progress and Stock in Trade	(4.90)	58.91	10.37	(34.83)	(21.36)	(31.91)
	d) Employee Cost	8.57	13.14	1.34	30.62	17.59	43.11
	e) Depreciation and Amortisation expense	14.34	15.58	14.32	44.49	42.91	54.19
	f) Other Expenses	45.40	36.98	20.95	85.69	130.09	124.30
	<b>Total expenses</b>	<b>241.28</b>	<b>389.70</b>	<b>124.44</b>	<b>688.40</b>	<b>506.44</b>	<b>984.61</b>
3	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (2-1)</b>	<b>(18.45)</b>	<b>1.91</b>	<b>0.78</b>	<b>12.53</b>	<b>(15.84)</b>	<b>12.76</b>
4	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3-4)</b>	<b>(18.45)</b>	<b>1.91</b>	<b>0.78</b>	<b>12.53</b>	<b>(15.84)</b>	<b>12.76</b>
5	Exceptional items						
6	<b>Profit / (Loss) before tax (3-4)</b>	<b>(18.45)</b>	<b>1.91</b>	<b>0.78</b>	<b>12.53</b>	<b>(15.84)</b>	<b>12.76</b>
7	<b>Tax expense :</b>						
8	Current Tax	-3.48	0.00	1.23	0.00	0.10	2.42
9	Deferred Tax	(1.66)	(1.43)	(0.90)	(3.37)	(3.46)	(0.30)
10	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>(13.31)</b>	<b>3.34</b>	<b>0.45</b>	<b>15.90</b>	<b>(12.48)</b>	<b>10.64</b>
11	Other comprehensive Income						
12	<b>Total Comprehensive income for the period (9+10)</b>	<b>(13.31)</b>	<b>3.34</b>	<b>0.45</b>	<b>15.90</b>	<b>(12.48)</b>	<b>10.64</b>
13	<b>Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>420.05</b>	<b>420.05</b>	<b>420.05</b>	<b>420.05</b>	<b>420.05</b>	<b>420.05</b>
14	<b>Earnings Per Share (of Rs 10/- each) (not annualized):</b>						
	(a) Basic	-0.32	0.08	0.01	0.38	-0.30	0.25
	(b) Diluted	-0.32	0.08	0.01	0.38	-0.30	0.25

**NOTES:-**

- THE ABOVE STANDALONE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE IN THEIR MEETING HELD ON 25th JANUARY 2021 AND APPROVED BY THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON THE 25TH JANUARY 2021.
- THERE ARE NO DIFFERENCE IN THE NET PROFIT REPORTED IN ACCORDANCE WITH INDIAN GAAP TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND AS FOR THE QUARTER ENDED 31st DECEMBER 2020. HENCE NO RECONCILIATION STATEMENT IS PREPARED FOR RECONCILIATION FOR NET PROFIT REPORTED IN PREVIOUS GAAP TO IND AS.
- THE COMPANY OPERATE IN ONE SEGMENT (TEXTILE PRODUCTS), HENCE NO SEGMENT REPORTING IS PROVIDED.
- EPS/CASH EPS WORKED OUT ON TOTAL NUMBERS OF PAID UP EQUITY SHARES.
- INVESTORS COMPLAIN NIL 31st DECEMBER 2020.
- FIGURES FOR THE PREVIOUS PERIOD HAVE BEEN REGROUPED/RECLASSIFIED WHEREVER NECESSARY TO CONFORM TO CURRENT PERIOD'S CLASSIFICATION
- DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015-DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC ON THE COMPANY (INDO COTSPIN LIMITED)

**INDO COTSPIN LTD.**  
FOR INDO COTSPIN LIMITED  
  
**BALKISHAN AGGARWAL (DIN: 00459221)**  
MANAGING DIRECTOR  
PLACE: PANIPAT  
DATE: 25TH JANUARY, 2021.



**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.12.2020**

PARTICULARS	(Amount in Rupees)	
	Year Ended 31ST DEC 2020	Year Ended 31st MARCH 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) after extraordinary items and tax	(12,48,052.59)	10,63,838.54
Add: Depreciation	42,91,433.34	54,19,275.18
Financial Cost	435.14	50,560.16
Rent Security received	-	-
Provision for Current Taxation	9,806.00	1,98,988.28
Provision for Previous Year Taxation	-	42,779.00
Provision For Gratuity	-	80,769.20
Loss on Sale of Shares	5,79,834.72	-
Deferred Tax Liability	(3,45,851.08)	(30,039.91)
	32,87,605.53	68,26,170.45
Less: Profit on sale of Fixed Assets/ Plots	1,961.13	2,51,767.29
Less: Profit/Interest on Mutual Funds	18,66,505.45	17,18,305.04
Less: Interest on FDR	-	1,151.00
Less: Dividend Received	-	1,080.00
Less: Profit on Sale Of PCJ Shares	-	1,71,689.14
Operating Profit before working capital changes	14,19,138.95	46,82,177.98
Less: Increase/(Decrease) in Current Assets		
Inventories	18,61,966.60	45,43,673.74
Trade receivables	(58,10,468.00)	(55,48,980.80)
Short-term loans and advances	(10,21,045.98)	(55,071.56)
Other current assets	(11,864.28)	12,432.00
Add: Increase/(Decrease) in Current Liabilities		
Trade payables	(1,17,59,010.09)	(64,82,906.00)
Other current liabilities	6,08,803.26	(2,64,025.26)
Operating Profit After Working Capital Changes	(47,49,656.22)	(10,16,806.66)
Add: Net income tax (paid) / refunds	1,98,988.28	3,44,826.00
Previous Year Expenses	-	42,779.00
Net Cash from Operating Activities	(49,48,644.50)	(14,04,411.66)
<b>B. CASH FROM INVESTING ACTIVITIES</b>		
Sale of Poplar Plants	-	(20,750.00)
Sale of Plant & Machinery	-	-
Interest on FDR	-	1,151.00
Dividend	-	1,080.00
Sale of Vehicles	1,84,000.00	3,71,000.00
Sale of Mutual Funds	1,25,00,000.00	1,10,00,000.00
Purchase of Mutual Funds	(55,00,000.00)	(85,00,000.00)
Sale of Shares	8,32,608.51	8,53,106.57
Purchase of shares	-	-
Additions to Building	(25,000.00)	(1,19,154.39)
Purchase of Furniture	(2,03,879.61)	-
Purchase of Office Equipments	-	(70,14,122.00)
Purchase of Vehicle	-	-
Purchase of Plant & Machinery	-	(2,161.02)
Purchase of Computer	-	(5,08,555.13)
Purchase of shares	-	-
Net Cash from Investing Activities	77,87,728.90	(39,38,404.97)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Share Capital	-	-
Net Cash from Financing Activities	-	-
Less: Repayment of Loans	(1,38,721.00)	11,68,707.18
Less: Repayment of Car Loan	(435.14)	50,560.16
Less: Financial Charges	(1,39,156.14)	(12,19,267.34)
Net Cash from Financing Activities	-	-
Net increase in Cash & Cash Equivalents	26,99,928.26	(65,62,083.97)
Cash & Cash Equivalents at the Beginning of the Period	99,89,151.95	1,65,51,235.92
Cash & Cash Equivalents at the End of the Period	1,26,89,080.21	99,89,151.95

**INDO COTSPIN LTD.**  
  
**DIRECTOR**



## INDO COTSPIN LIMITED

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EMAIL ID : [info@indocotspin.com](mailto:info@indocotspin.com) 9896034879

DATE: 25<sup>th</sup> January , 2021

TO  
CORPORATE RELATIONSHIP DEPARTMENT  
THE BOMBAY STOCK EXCHANGE  
MUMBAI-400001

DEAR SIR,  
SUB. SUBMISSION OF QUARTLY LIMITED REVIEW REPORT FOR THE QUARTER ENDED  
31<sup>st</sup> December, 2020.

PLEASE FIND ENCLOSED QUARTLY LIMITED REVIEW REPORT BY THE STATUTORY AUDITERS FOR THE  
QUARTER ENDED 31<sup>st</sup> December, 2020.  
KINDLY TAKE THE AFORESAID DOCUMENTS ON YOUR RECORD.

YOURS FAITHFULLY  
FOR INDO COTSPIN LIMITED

**INDO COTSPIN LTD.**  
  
**DIRECTOR**

RAJPAL AGGARWAL  
DIRECTOR (DIN: 00456189)  
ENCL. AS ABOVE



Manish Jain & Associates  
Chartered Accountants

Behind Hotel Regency  
G.T. Road, Panipat-132103  
Ph. 0180-4003410 (O)

To  
The Board of Directors,  
Indo Cotspin Limited

**LIMITED REVIEW REPORT**

We have reviewed the accompanying "Statement of unaudited Financial Results of Indo Cotspin Limited for the Quarter ended 31<sup>st</sup> December, 2020" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016 to the Stock exchanges.

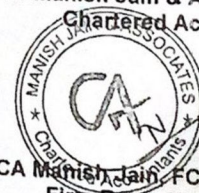
The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 21096014AAAABK9824

For Manish Jain & Associates  
Chartered Accountants



CA Manish Jain, FCA, Partner  
Firm Regn. No.: 015608N  
Membership No.: 096014

Place of signature: Panipat  
Date: 25<sup>th</sup> January, 2021