

INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD,N.H-1 VILLAGE JHATTIPUR
POST BOX NO. 3 ,POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

CIN: L17111HR1995PLC032541 , ISIN: INE407P01017

SCRIP CODE: 538838 , SCRIP ID: ICL , PAN NO. AAACI4596A

EMAIL ID: rajpalaggarwal2000@yahoo.com , www.indocotspin.com

EMAIL ID : info@indocotspin.com 9896034879

TO
CORPORATE RELATIONSHIP DEPARTMENT
THE BOMBAY STOCK EXCHANGE
MUMBAI-400001

DATE: 25th January , 2020

DEAR SIR / MADAM

**SUB. OUTCOME OF THE BOARD MEETING HELD ON 25th January , 2020 FOR ADOPTION OF
UN-AUDITED FINANCIAL RESULTS AS PER REG. 33 (3)(a) OF SEBI LISTING REGULATION 2015 (LODR)
FOR THE QUARTER ENDED ON 31st December 2019.**

PLEASE FIND ENCLOSED:-

UNAUDITED FINANCIAL RESULTS AS PER REGULATION 33 (3) (a) OF SEBI LISTING REGULATION 2015
(LODR) FOR THE QUARTER ENDED 31/12/2019

KINDLY TAKE THE AFORESAID DOCUMENTS ON YOUR RECORD.

THE RESULTS WILL BE PUBLISHED IN THE NEWSPAPERS IN TREMS OF REGULATION 47(1) (b) OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 IN DUE COURES.

YOURS FAITHFULLY
FOR INDO COTSPIN LIMITED


RAJPAL AGGARWAL
(DIRECTOR) ★

ENCL. AS ABOVE

INDO COTSPIN LIMITED

CIN: L17111HR1995PLC032541

REGD. OFFICE: DELHI MILE STONE 78 K.M., NH-1, G.T. ROAD, VILLAGE JHATTIPUR, POST BOX NO. 03, POST OFFICE SAMALKHA, PANIPAT-132103

Statement of Unaudited Financial Results For the Quarter Ended 31.12.2019

WEBSITE: www.Indocotspin.com

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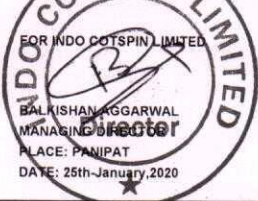
SCRIP CODE: 538838, ISIN: INE407P01017, SCRIP ID: ICL

(Rs. in Lakh)

Sr. No.	Particulars	Three Month Ended 31.12.2019	Corresponding Quarter Ended 31.12.2018 in The previous Year	Precding Quarter Ended 30.09.2019	Nine Month Ended 31.12.2019	Nine Month Ended 31.12.2018	Pervious Year Ended 31.03.2019
		Un Audited	Un Audited	Un Audited	Un Audited	Un audited	Audited
1	Income						
	(a) Revenue from operations	387.46	394.17	152.83	681.50	686.83	1,037.02
	b) Other Income	4.15	(1.20)	15.26	19.43	24.73	40.06
	Total Income (a+b)	391.61	392.97	168.09	700.93	711.56	1,077.08
2	Expenses						
	a) Cost of materials consumed	262.15	294.14	176.90	550.53	557.17	771.24
	b) Purchase of Stock in Trade	2.94	0.09	0.40	11.90	4.96	68.27
	c) Change in inventories of finished goods, Work-in-Progress and Stock in Trade	58.91	41.69	(68.28)	(34.83)	13.27	9.84
	d) Employee Cost	13.14	10.00	7.03	30.62	29.04	40.57
	e) Depreciation and Amortisation expense	15.58	13.26	14.56	44.49	29.74	43.86
	f) Other Expenses	36.98	28.40	27.32	85.69	67.34	125.38
	Total expenses	389.70	387.58	157.93	688.40	701.52	1,059.16
3	Profit/(Loss) from ordinary activities before finance costs and exceptional items (2-1)	1.91	5.39	10.16	12.53	10.04	17.92
4	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3-4)	1.91	5.39	10.16	12.53	10.04	17.92
5	Exceptional items						-
6	Profit / (Loss) before tax (3-4)	1.91	5.39	10.16	12.53	10.04	17.92
7	Tax expense :						
8	Current Tax	-	-	-	-	0.57	4.01
9	Deffered Tax	(1.43)	(0.36)	(1.34)	(3.37)	1.27	(0.14)
10	Net Profit / (Loss) for the period (7-8)	3.34	5.75	11.50	15.90	8.20	14.05
11	Other comprehensive Income	-	-	-	-	-	-
12	Total Comprehensive income for the period (9+10)	3.34	5.75	11.50	15.90	8.20	14.05
13	Paid-up equity share capital (Face Value of Rs.10/- each)	420.05	420.05	420.05	420.05	420.05	420.05
14	Earnings Per Share (of Rs 10/- each) (not annualized):						
	(a) Basic	0.05	0.13	0.24	0.30	0.24	0.34
	(b) Diluted	0.05	0.13	0.04	0.30	0.24	0.34

NOTES:-

- THE ABOVE STANDALONE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE IN THEIR MEETING HELD ON 25TH JANUARY, 2020 AND APPROVED BY THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON THE 25TH JANUARY, 2020
- THERE ARE NO DIFFERENCE IN THE NET PROFIT REPORTED IN ACCORDANCE WITH INDIAN GAAP TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND AS FOR THE QUARTER ENDED 31ST DECEMBER, 2019. HENCE NO RECONCILIATION STATEMENT IS PREPARED FOR RECONCILIATION FOR NET PROFIT REPORTED IN PREVIOUS GAAP TO IND AS.
- THE COMPANY OPERATE IN ONE SEGMENT(TEXTILE PRODUCTS) , HENCE NO SEGMENT REPORTING IS PROVIDED .
- EPS/CASH EPS WORKED OUT ON TOTAL NUMBERS OF PAID UP EQUITY SHARES.
- INVESTORS COMPLAIN NIL 31ST DECEMBER, 2019.
- FIGURES FOR THE PREVIOUS PERIOD HAVE BEEN REGROUPED/RECLASSIFIED WHEREVER NECESSARY TO CONFORM TO CURRENT PERIOD'S CLASSIFICATION



CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.12.2019

PARTICULARS	(Amount in Rupees)	
	Half Year Ended 30th Sep 2019	Year Ended 31st March 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) after extraordinary items and tax	15,90,168.55	14,05,178.39
Add: Depreciation	44,48,848.78	43,86,608.53
Financial Cost	36,672.16	1,43,393.02
Provision for Current Taxation	-	3,44,826.00
Provision for Previous Year Taxation	-	56,720.00
Provision For Gratuity	-	1,15,015.00
Loss on Sale of Fixed Assets (Car)	-	-
Deferred Tax Liability	(3,36,758.03)	(14,490.35)
	57,38,931.46	64,37,250.59
Less: Profit on sale of Fixed Assets/ Plots	-	34,60,721.00
Less: Profit/Interest on Mutual Funds	17,18,305.04	9,98,149.23
Less: Interest on FDR	1,151.00	37,800.00
Less: Dividend Received	1,080.00	5,200.00
Add: Loss on sale of PCJ shares		(6,32,269.36)
Operating Profit before working capital changes	40,18,395.42	13,03,111.00
Less: Increase/(Decrease) in Current Assets		
Inventories	65,31,620.07	18,79,295.16
Trade receivables	19,00,026.72	39,32,497.67
Short-term loans and advances	3,20,285.36	1,92,637.48
Other current assets	(2,613.00)	(6,02,470.00)
Add: Increase/(Decrease) in Current Liabilities		
Trade payables	(12,89,410.96)	2,05,82,039.42
Other current liabilities	6,15,565.00	1,61,289.13
Operating Profit After Working Capital Changes	(54,04,769.69)	1,66,44,479.24
Add: Net income tax (paid) / refunds	3,63,320.00	6,401.00
Previous Year Expenses	-	56,720.00
Net Cash from Operating Activities	(57,68,089.69)	1,65,81,358.24
B. CASH FROM INVESTING ACTIVITIES		
Purchase of A.C	(1,08,984.39)	-
Interest on FDR	1,151.00	37,800.00
Dividend Received	1,080.00	5,200.00
Sale of Mutual Funds	1,10,00,000.00	1,25,19,213.87
Purchase of Mutual Funds	(85,00,000.00)	(1,40,00,000.00)
Sale of Shares	7,89,047.17	15,11,657.64
Purchase Of Shares	(5,08,555.13)	(30,85,338.40)
Additions to Building	-	(9,55,564.00)
Purchase of Furniture		(1,01,510.20)
Purchase of Fire Extinguisher	-	-
Purchase of Vehicle	(68,41,405.00)	-
Purchase of Plant & Machinery	-	(1,54,22,468.33)
Purchase of Computer	(2,161.02)	(13,474.58)
Plot Installment	-	(3,13,202.00)
Sale of Plots		1,19,23,910.00
Net Cash from Investing Activities	(41,69,827.37)	(78,93,776.00)

C. CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from Share Capital	-	-
Proceeds From Share Premium	-	-
Proceeds form Forfeiture of Shares	-	-
Proceeds from Secured Loans(Car Loan)	-	-
Proceeds from Unsecured Loans	-	-
Net Cash from Financing Activities	-	-
Less: Repayment of Loans	-	-
Less: Repayment of Car Loan	6,81,438.07	9,31,748.57
Less: Financial Charges	36,672.16	1,43,393.02
Net Cash Flow from Financing Activities	(7,18,110.23)	(10,75,141.59)
Net increase in Cash & Cash Equivalents	(1,06,56,027.29)	76,12,440.65
Cash & Cash Equivalents at the Beginning of the Year	1,65,51,235.92	89,38,795.27
Cash & Cash Equivalents at the End of the Year	58,95,208.63	1,65,51,235.92



(Raj Pal Aggarwal)

Whole Time Director

DIN: 00456189

INDO COTSPIN LIMITED

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TO
CORPORATE RELATIONSHIP DEPARTMENT
THE BOMBAY STOCK EXCHANGE
MUMBAI-400001

DATE: 25th January , 2020

DEAR SIR,
**SUB. SUBMISSION OF QUARTLY LIMITED REVIEW REPORT FOR THE QUARTER ENDED
31st December, 2019.**

PLEASE FIND ENCLOSED QUARTLY LIMITED REVIEW REPORT BY THE STATUTORY AUDITERS FOR THE
QUARTER ENDED 31st December, 2019.
KINDLY TAKE THE AFORESAID DOCUMENTS ON YOUR RECORD.

YOURS FAITHFULLY
FOR INDO COTSPIN LIMITED



Director

RAJPAL AGGARWAL
(DIRECTOR)
ENCL. AS ABOVE

Manish Jain & Associates
Chartered Accountants

Behind Hotel Regency
G.T. Road, Panipat-132103
Ph. 0180-4003410 (O)

REVIEW REPORT TO,
THE BOARD OF DIRECTORS
INDO COTSPIN LIMITED
PANIPAT

**INDEPENDENT AUDITORS'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION
33 AND 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015, AS AMENDED**

We have reviewed the accompanying Statement of Unaudited Financial Results of Indo Cotspin Limited ("the Company") for the Quarter ended **December 31, 2019** and year to date from **April 01, 2019 to December 31, 2019** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

The Statement which is the responsibility of the Company's Management and has been approved by the board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20096014AAAAAI1693

For Manish Jain & Associates
Chartered Accountants


CA Manish Jain, FCA, Partner
Firm Regn. No. 015608N
Membership No.: 096014

Place of signature: Panipat
Date: 25th January, 2020