

# INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD,N.H-1 VILLAGE JHATTIPUR  
POST BOX NO. 3 ,POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

CIN: L17111HR1995PLC032541 , ISIN: INE407P01017  
SCRIP CODE: 538838 , SCRIP ID: ICL , PAN NO. AAACI4596A  
EMAIL ID: [raipalaggarwal2000@yahoo.com](mailto:raipalaggarwal2000@yahoo.com) , [www.indocotspin.com](http://www.indocotspin.com)  
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TO  
CORPORATE RELATIONSHIP DEPARTMENT  
THE BOMBAY STOCK EXCHANGE  
MUMBAI-400001

DATE: 29<sup>TH</sup> October,2022

DEAR SIR ,  
SUB. OUTCOME OF THE BOARD MEETING HELD ON 29<sup>TH</sup> OCTOBER,2022 FOR ADOPTION OF  
UN-AUDITED FINANCIAL RESULTS AS PER REG. 33 (3)(a) OF SEBI LISTING REGULATION  
2015 (LODR) FOR THE QUARTER ENDED ON 30<sup>TH</sup> SEPTEMBER,2022

PLEASE FIND ENCLOSED:-  
UNAUDITED FINANCIAL RESULTS AS PER REGULATION 33 (3) (a) OF SEBI LISTING REGULATION 2015  
(LODR) FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER,2022.  
KINDLY TAKE THE AFORESAID DOCUMENTS ON YOUR RECORD.

YOURS FAITHFULLY  
FOR INDO COTSPIN LIMITED



RAIPAL AGGARWAL( DIRECTOR)  
DIN-00456189  
ENCL. AS ABOVE

**INDO COTSPIN LIMITED**

CIN: L17111HR1995PLC032541

REGD. OFFICE: DELHI MILE STONE 78 K.M., NH-44, G.T. ROAD, VILLAGE JHATTIPUR, POST BOX NO. 03, POST OFFICE SAMALKHA, PANIPAT-132103  
Statement of Unaudit Financial Results For the Quarter Ended 30.09.2022

WEBSITE: www.Indocotspin.com

EMAIL ID : info@indocotspin.com

SCRIP CODE: 538838, ISIN: INE407P01017, SCRIP ID: ICL

(Rs. in Lakh)

Sr. No.	Particulars	Three Month Ended 30.09.2022	Corresponding Quarter Ended 30.09.2021	Preceding Quarter Ended 30.06.2022	Six Month Ended 30.09.2022	Six Month Ended 30.09.2021	Pervious Year Ended 31.03.2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un audited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	138.45	142.27	249.62	388.08	289.55	1,372.25
	b) Other Income	14.83	0.37	17.34	32.17	3.63	12.27
	<b>Total Income (a+b)</b>	<b>153.28</b>	<b>142.64</b>	<b>266.96</b>	<b>420.25</b>	<b>293.18</b>	<b>1,384.52</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	42.72	104.19	144.89	187.61	198.25	957.85
	b) Purchase of Stock in Trade	39.28	(13.94)	32.92	72.20	14.89	167.27
	c) Change in inventories of finished goods, Work-in-Progress and Stock in Trade	5.61	(0.78)	24.87	30.48	(32.59)	(26.54)
	d) Employee Cost	2.15	4.89	9.57	11.72	10.47	28.32
	e) Depreciation and Amortisation expense	11.00	11.93	11.23	22.23	23.36	48.77
	f) Other Expenses	38.90	36.07	34.33	73.23	70.83	194.80
	<b>Total expenses</b>	<b>139.66</b>	<b>135.34</b>	<b>257.81</b>	<b>397.47</b>	<b>285.21</b>	<b>1,370.47</b>
3	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (2-1)</b>	<b>13.62</b>	<b>7.30</b>	<b>9.15</b>	<b>22.77</b>	<b>7.97</b>	<b>14.05</b>
4	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3-4)</b>	<b>13.62</b>	<b>7.30</b>	<b>9.15</b>	<b>22.77</b>	<b>7.97</b>	<b>14.05</b>
5	Exceptional items						
6	<b>Profit / (Loss) before tax (3-4)</b>	<b>13.62</b>	<b>7.30</b>	<b>9.15</b>	<b>22.77</b>	<b>7.97</b>	<b>14.05</b>
7	<b>Tax expense :</b>						
8	Current Tax	2.12	4.63	1.43	3.55	4.63	2.24
9	Deferred Tax	(0.22)	(1.76)	(0.39)	(0.60)	(1.27)	(2.04)
10	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>11.72</b>	<b>4.43</b>	<b>8.11</b>	<b>19.82</b>	<b>4.61</b>	<b>13.85</b>
11	Other comprehensive Income						
12	<b>Total Comprehensive income for the period (9+10)</b>	<b>11.72</b>	<b>4.43</b>	<b>8.11</b>	<b>19.82</b>	<b>4.61</b>	<b>13.85</b>
13	<b>Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>420.05</b>	<b>420.05</b>	<b>420.05</b>	<b>420.05</b>	<b>420.05</b>	<b>420.05</b>
14	<b>Earnings Per Share (of Rs 10/- each) (not annualized):</b>						
	(a) Basic	0.28	0.10	0.18	0.46	0.11	0.28
	(b) Diluted	0.28	0.10	0.18	0.46	0.11	0.28

**NOTES:-**

- 1 THE ABOVE STANDALONE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE IN THEIR MEETING HELD ON 29th OCTOBER 2022 AND APPROVED BY THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON THE 29th OCTOBER 2022
- 2 THERE ARE NO DIFFERENCE IN THE NET PROFIT REPORTED IN ACCORDANCE WITH INDIAN GAAP TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND AS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022. HENCE NO RECONCILIATION STATEMENT IS PREPARED FOR RECONCILIATION FOR NET PROFIT REPORTED IN PREVIOUS GAAP TO IND AS.
- 3 THE COMPANY OPERATE IN ONE SEGMENT( TEXTILE PRODUCTS ), HENCE NO SEGMENT REPORTING IS PROVIDED .
- 4 EPS/CASH EPS WORKED OUT ON TOTAL NUMBERS OF PAID UP EQUITY SHARES.
- 5 INVESTORS COMPLAIN NIL 30th SEPTEMBER, 2022.
- 6 FIGURES FOR THE PREVIOUS PERIOD HAVE BEEN REGROUPED/RECLASSIFIED WHEREVER NECESSARY TO CONFORM TO CURRENT PERIOD'S CLASSIFICATION
- 7 DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT ) REGULATION, 2015-DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC ON THE COMPANY (INDO COTSPIN LIMITED )

**FOR INDO COTSPIN LIMITED**  
**BALKRISHNA AGGARWAL (DIN: 00456219)**  
**MANAGING DIRECTOR**  
**PLACE: PANIPAT**  
**DATE: 29th October 2022**




**INDO COTSPIN LIMITED**  
**CIN: L17111HR1995PLC032541**

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30.09.2022**  
**SCRIP CODE: 538838 , ISIN: INE407P01017 , SCRIP ID: ICL**

(Rs in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
	PARTICULARS	AS AT CURRENT HALF YEAR 30.09.2022	AS AT PREVIOUS YEAR ENDED 31.03.2022
		UNAUDITED	AUDITED
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	455.18	250.83
	(b) Capital Work in Progress	0.0	0.0
	(c) Other Tangible Assets	0.00	0.00
	(d) Financial Assets	0.00	0.00
	(i) Investments	0.78	0.78
	(ii) Other Financial Assets	6.14	6.14
	(e) Deferres Tax Assets (Net)	11.44	10.83
	(f) Non-Current Tax Assets (Net)	0.00	0.00
	(g) Other Non-Current Assets	0.00	0.00
	<b>Total Non-Current Assets</b>	<b>473.54</b>	<b>268.58</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Inventories	238.14	153.05
	(b) Financial Assets		
	(i) Investments	10.25	219.25
	(ii) Trade Receivables	119.95	191.31
	(iii) Cash and cash Equivalents	9.05	7.04
	(iv) Bank Balance other than above	16.73	66.57
	(v) Loans	99.50	49.41
	(vi) Other Financial Assets	0.40	0.00
	(c) Other Current Assets	0.00	0.31
	<b>Total Current Assets</b>	<b>494.02</b>	<b>686.94</b>
	<b>TOTAL ASSETS</b>	<b>967.56</b>	<b>955.52</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>	420.05	420.05
	(a) Equity Share Capital	252.83	233.00
	(b) Other Equity		
	<b>Total Equity</b>	<b>672.88</b>	<b>653.05</b>
<b>2</b>	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities	10.04	0.00
	(i) Borrowings	0.00	0.00
	(b) Provisions	9.22	9.22
	(c) Deferres Tax Liabilities (Net)	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	<b>Total Non-Current Liabilities</b>	<b>19.26</b>	<b>9.22</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	65.98	0.00
	(ii) Trade Payables	186.28	272.68
	(other than those specified in item c)	0.00	0.00
	(b) Other Current Liabilities	19.61	18.38
	(c) Provisions	0.00	0.00
	(d) Current tax Liabilities (Net)	3.55	2.19
	<b>Total Current Liabilities</b>	<b>275.42</b>	<b>293.25</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>967.56</b>	<b>955.52</b>

Place: Panipat  
29th October, 2022

For and on behalf of the Board  
  
**Director**  
**Managing Director**

BALRISHAN AGGARWAL (DIN: 00456219)



**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30.09.2022**

PARTICULARS	(Amount in Lakh)	
	Year Ended 30TH Sep 2022	Year Ended 30th June 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) after extraordinary items and tax	19,82,800.27	13,85,226.24
Add: Depreciation	22,23,322.05	48,76,876.76
Financial Cost	1,17,108.00	27,709.91
Provision for Current Taxation	3,55,240.05	2,19,155.81
Provision for Previous Year Taxation	-	4,901.72
Provision For Gratuity	-	63,738.00
Loss on Sale of Fixed Assets	-	1,282.70
Deferred Tax Liability	-60,860.49	-2,04,438.82
	46,17,609.88	63,74,452.32
Less: Profit on sale of Fixed Assets	3,20,574.41	-
Less: Profit/Interest on Mutual Funds	28,35,017.66	3,36,730.56
Less: Interest on FDR	30,715.41	2,60,210.68
Less: Dividend Received	-	-
Less: Profit on Sale Of PCJ Shares	-	-
Operating Profit before working capital changes	14,31,302.40	57,77,511.08
Less: Increase/(Decrease) in Current Assets		
Inventories	85,08,735.22	11,19,925.70
Trade receivables	-71,35,702.41	47,36,857.63
Short-term loans and advances	50,09,549.68	18,09,941.26
Other current assets	8,540.69	24,090.44
Add: Increase/(Decrease) in Current Liabilities		
Trade payables	-86,40,113.00	-55,17,496.00
Other current liabilities	1,22,312.00	1,36,257.00
Operating Profit After Working Capital Changes	-1,34,77,621.78	-72,94,542.95
Less: Net income tax (paid) / refunds	2,19,155.82	51,237.08
Previous Year Expenses	-	4,901.72
Net Cash from Operating Activities	-1,36,96,777.60	-73,50,681.75
<b>B. CASH FROM INVESTING ACTIVITIES</b>		
Purchase of Poplar Plants	-	-8560.00
Sale of Plant & Machinery	18,35,254.00	425000.00
Interest on FDR	30,715.41	2,60,210.68
Sale of Vehicles	-	-
Sale of Mutual Funds	2,37,72,972.09	76,00,000.00
Purchase of Mutual Funds	-	-
Sale of Shares	54,084.01	50,745.15
Purchase of shares	-92,007.34	-59,100.68
Electricity Security Received	-	-
Purchase of Furniture	-3,97,357.00	-
Purchase of Office Equipment	-39,509.32	0.00
Purchase of Plant & Machinery	-2,24,23,195.10	-35,10,290.00
Purchase of Solar Panel	-	-14,42,000.00
Purchase of Vehicles	-13,12,327.00	-
Net Cash from Investing Activities	14,28,629.75	33,16,005.15



**C. CASH FLOW FROM FINANCING ACTIVITIES**

Proceeds from Share Capital	-	0.00
Net Cash from Financing Activities	-	0.00
Proceeds from Car Loan	11,00,000.00	0.00
Net Proceeds from Working Capital Loan	65,97,758.00	
Less: Repayment of Loans	95,760.00	0.00
Less: Repayment of Car Loan	-	-
Less: Financial Charges	1,17,108.00	27,709.91
Net Cash Flow from Financing Activities	<u>74,84,890.00</u>	<u>-27,709.91</u>
Net increase in Cash & Cash Equivalents	-47,83,257.85	-40,62,386.51
Cash & Cash Equivalents at the Beginning of the Year	73,61,335.75	1,14,23,722.26
Cash & Cash Equivalents at the End of the Year	<u>25,78,077.90</u>	<u>73,61,335.75</u>



# INDO COTSPIN LIMITED

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TO  
CORPORATE RELATIONSHIP DEPARTMENT  
THE BOMBAY STOCK EXCHANGE  
MUMBAI-400001

DATE: 29<sup>TH</sup> October,2022

DEAR SIR ,  
SUB. SUBMISSION OF QUARTLY LIMITED REVIEW REPORT FOR THE QUARTER  
ENDED 30<sup>TH</sup> SEPTEMBER , 2022.

PLEASE FIND ENCLOSED QUARTLY LIMITED REVIEW REPORT BY THE STATUTORY AUDITERS FOR THE  
QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2022.  
KINDLY TAKE THE AFORESAID DOCUMENTS ON YOUR RECORD.

YOURS FAITHFULLY  
FOR INDO COTSPIN LIMITED



RAIPAL AGGARWAL (DIRECTOR)  
DIN-00456189  
ENCL AS ABOVE



DINESH KUMAR GOEL & CO.  
Chartered Accountants

ROOM NO. 7, LEELA CHARTBHUI BUILDING  
GEETA MANDIR ROAD, PANIPAT-132103  
Ph. 0180-4068347

To  
The Board of Directors,  
Indo Cotspin Limited

LIMITED REVIEW REPORT

We have reviewed the accompanying "Statement of unaudited Financial Results of Indo Cotspin Limited for the Quarter ended 30<sup>th</sup> September, 2022" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dinesh Kumar Goel & Co.  
Chartered Accountants

CA Manoj Kumar, FCA, Partner  
Firm Regn. No.: 011027N  
Membership No.: 500485

Place of signature: Panipat  
Date: 29<sup>th</sup> October, 2022

UDIN: 22500485 BBFE4I 1409