

# INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD,N.H-1 VILLAGE JHATTIPUR  
POST BOX NO. 3 ,POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

**CIN: L17111HR1995PLC032541 , ISIN: INE407P01017**  
**SCRIP CODE: 538838 , SCRIP ID: ICL , PAN NO. AAACI4596A**  
**EMAIL ID: [rajpalaggarwal2000@yahoo.com](mailto:rajpalaggarwal2000@yahoo.com) , [www.indocotspin.com](http://www.indocotspin.com)**  
**EMAIL ID : [info@indocotspin.com](mailto:info@indocotspin.com) 9896034879**

TO  
CORPORATE RELATIONSHIP DEPARTMENT  
THE BOMBAY STOCK EXCHANGE  
MUMBAI-400001

DATE: 09<sup>TH</sup> NOVEMBER, 2019

DEAR SIR / MADAM

**SUB. OUTCOME OF THE BOARD MEETING HELD ON 29<sup>th</sup> October , 2019 FOR ADOPTION OF  
UN-AUDITED FINANCIAL RESULTS AS PER REG. 33 (3)(a) OF SEBI LISTING REGULATION 2015 (LODR)  
FOR THE QUARTER ENDED ON 30/09/2019**

PLEASE FIND ENCLOSED:-

UNAUDITED FINANCIAL RESULTS AS PER REGULATION 33 (3) (a) OF SEBI LISTING REGULATION 2015  
(LODR) FOR THE QUARTER ENDED 30/09/2019

KINDLY TAKE THE AFORESAID DOCUMENTS ON YOUR RECORD.

THE RESULTS WILL BE PUBLISHED IN THE NEWSPAPERS IN TERMS OF REGULATION 47(1) (b) OF SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION,2015 IN DUE COURSE.

YOURS FAITHFULLY  
FOR INDO COTSPIN LIMITED

  
**Director**  
RAJPAL AGGARWAL (DIRECTOR)  
ENCL. AS ABOVE

# INDO COTSPIN LIMITED

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TO DATE: 29<sup>th</sup> October , 2019  
CORPORATE RELATIONSHIP DEPARTMENT  
THE BOMBAY STOCK EXCHANGE  
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DEAR SIR ,  
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YOURS FAITHFULLY  
FOR INDO COTSPIN LIMITED

  
Director  
RAJPAL AGGARWAL (DIRECTOR)  
ENCL. AS ABOVE



**INDO COTSPIN LIMITED**

CIN: L17111HR1995PLC032541

REGD. OFFICE: DELHI MILE STONE 78 K.M., NH-1, G.T. ROAD, VILLAGE JHATTIPUR, POST BOX NO. 03, POST OFFICE SAMALKHA, PANIPAT-132103

Statement of Unaudited Financial Results For the Quarter Ended 30.09.2019

WEBSITE: www.Indocotspin.com

EMAIL ID : rajpalaggarwal2000@yahoo.com , info@indocotspin.com

SCRIP CODE: 538838, ISIN: INE407P01017, SCRIP ID: ICL

(Rs. in Lakh)

Sr. No.	Particulars	Three Month Ended 30.09.2019	Corresponding Quarter Ended 30.09.2018 in The previous Year	Precding Quarter Ended 30.06.2019	Six Month Ended 30.09.2019	Six Month Ended 30.09.2018	Pervious Year Ended 31.03.2019
		Un Audited	Un Audited	Un Audited	Un Audited	Un audited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	152.83	151.23	141.21	294.04	292.66	1,037.02
	b) Other Income	15.26	5.37	0.01	15.28	25.94	40.06
	<b>Total Income (a+b)</b>	168.09	156.60	141.22	309.32	318.60	1,077.08
2	<b>Expenses</b>						
	a) Cost of materials consumed	176.90	142.51	111.48	288.38	263.03	771.24
	b) Purchase of Stock in Trade	0.40	4.55	8.55	8.96	4.87	68.27
	c) Change in inventories of finished goods, Work-in-Progress and Stock in Trade	(68.28)	(28.20)	(25.46)	(93.74)	(28.42)	9.84
	d) Employee Cost	7.03	9.53	10.45	17.48	19.04	40.57
	e) Depreciation and Amortisation expense	14.56	9.19	14.35	28.91	16.49	43.86
	f) Other Expenses	27.32	17.41	21.39	48.71	38.94	125.38
	<b>Total expenses</b>	157.93	154.99	140.76	298.70	313.95	1,059.16
3	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (2-1)</b>	10.16	1.61	0.46	10.62	4.65	17.92
4	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3-4)</b>	10.16	1.61	0.46	10.62	4.65	17.92
5	Exceptional items						
6	<b>Profit / (Loss) before tax (3-4)</b>	10.16	1.61	0.46	10.62	4.65	17.92
7	<b>Tax expense :</b>						
8	Current Tax	0.00	0.00	0.00	0.00	0.57	4.01
9	Deferred Tax	(1.34)	1.17	(0.60)	(1.94)	1.64	(0.14)
10	<b>Net Profit / (Loss) for the period (7-8)</b>	11.50	0.44	1.06	12.56	2.44	14.05
11	Other comprehensive Income						
12	<b>Total Comprehensive income for the period (9+10)</b>	11.50	0.44	1.06	12.56	2.44	14.05
13	<b>Paid-up equity share capital (Face Value of Rs.10/- each)</b>	420.05	420.05	420.05	420.05	420.05	420.05
14	<b>Earnings Per Share (of Rs 10/- each) (not annualized):</b>						
	(a) Basic	0.24	0.04	0.01	0.25	0.11	0.34
	(b) Diluted	0.24	0.04	0.01	0.25	0.11	0.34

**NOTES:-**

- 1 THE ABOVE STANDALONE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE IN THEIR MEETING HELD ON 29th OCTOBER 2019 AND APPROVED BY THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON THE 29th OCTOBER 2019
- 2 THERE ARE NO DIFFERENCE IN THE NET PROFIT REPORTED IN ACCORDANCE WITH INDIAN GAAP TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND AS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019. HENCE NO RECONCILIATION STATEMENT IS PREPARED FOR RECONCILIATION FOR NET PROFIT REPORTED IN PREVIOUS GAAP TO IND AS.
- 3 THE COMPANY OPERATE IN ONE SEGMENT( TEXTILE PRODUCTS) , HENCE NO SEGMENT REPORTING IS PROVIDED .
- 4 EPS/CASH EPS WORKED OUT ON TOTAL NUMBERS OF PAID UP EQUITY SHARES.
- 5 INVESTORS COMPLAIN NIL 30th SEPTEMBER, 2019.
- 6 FIGURES FOR THE PREVIOUS PERIOD HAVE BEEN REGROUPED/RECLASSIFIED WHEREVER NECESSARY TO CONFORM TO CURRENT PERIOD'S CLASSIFICATION

FOR INDO COTSPIN LIMITED

BALKISHAN AGGARWAL  
MANAGING DIRECTOR  
PLACE: PANIPAT  
DATE: 29TH OCTOBER 2019



<p style="text-align: center;"><b>INDO COTSPIN LIMITED</b>  <b>UNAUDITED BALANCE SHEET FOR THE QUARTER ENDED 30.09.2018</b></p>		
STATEMENT OF ASSETS AND LIABILITIES	STANDALONE (Rs. In Lakh)	
	AS AT CURRENT HALF YEAR ENDED 30.09.2019	AS AT PREVIOUS YEAR ENDED 31.03.2019
ASSETS	UNAUDITED	AUDITED
Non-Current Assets		
(a) Property, Plant and Equipment	267.29	295.09
(b) Capital Work in Progress	0.00	0.00
(c) Non Current Investments	0.39	0.39
(d) Intangible Assets Under Development	0.00	0.00
(e) Financial Assets		0.00
(i) Long Term Loans and Advances	13.62	13.62
(ii) Other Non- Current Financial Assets	0.00	0.00
(f) Deferred Tax Assets (Net)	8.40	6.46
(g) Other Non-Current Assets	0.00	0.00
<b>TOTAL</b>	<b>289.70</b>	<b>315.56</b>
Current Assets		
(a) Inventories	218.98	87.88
(b) Financial Assets		
(i) Trade Receivables	117.01	195.50
(ii) Cash and Cash Equivalents	2.06	1.42
(iii) Bank Balances other than (iii) above	31.25	164.09
(iv) Short Term Loans and Advances	37.35	24.57
(c) Current Investments	409.02	398.62
(d) Other Current Assets	0.02	0.04
<b>TOTAL</b>	<b>815.69</b>	<b>872.12</b>
<b>Total Assets</b>	<b>1105.39</b>	<b>1187.68</b>
Liabilities		
Equity		
(a) Equity Share Capital	420.05	420.05
(b) Other Equity	216.30	203.74
	636.35	623.79
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long Term Borrowings	0.00	1.39
(ii) Non current Financial Liabilities	0.00	0.00
(b) Other Non Current Liabilities	0.00	0.00
(c) Long Term Provisions	6.70	9.66
	6.70	11.05
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	4.96	8.73
(ii) Trade Payables	451.98	530.30
(b) Other Current Liabilities	5.40	10.38
(c) Short Term Provisions	0	0.00
(d) Current Tax Liabilities (Net)	0	3.44
	462.34	552.85
<b>Total Equity &amp; Liabilities</b>	<b>1,105.39</b>	<b>1,187.69</b>

PLACE: PANIPAT  
29TH OCTOBER 2019

FOR AND ON BEHALF OF THE BOARD

BAL KISHAN AGGARWAL (MD)






**Indo Cotspin Limited**
**CIN: L17111HR1995PLC032541**
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30.09.2019**

PARTICULARS	(Amount in Rupees)	
	Half Year Ended 30th Sep 2019	Year Ended 31st March 2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) after extraordinary items and tax	4,62,890.74	14,05,178.39
Add: Depreciation	28,91,115.10	43,86,608.53
Financial Cost	36,641.53	1,43,393.02
Provision for Current Taxation	-	3,44,826.00
Provision for Previous Year Taxation	-	56,720.00
Provision For Gratuity	-	1,15,015.00
Loss on Sale of Fixed Assets (Car)	-	-
Deferred Tax Liability	(1,93,941.53)	(14,490.35)
	31,96,705.84	64,37,250.59
Less: Profit on sale of Fixed Assets/ Plots	-	34,60,721.00
Less: Profit/Interest on Mutual Funds	13,23,992.43	9,98,149.23
Less: Interest on FDR	1,151.00	37,800.00
Less: Dividend Received	1,080.00	5,200.00
Add: Loss on sale of PCJ shares		(6,32,269.36)
Operating Profit before working capital changes	18,70,482.41	13,03,111.00
Less: Increase/(Decrease) in Current Assets		
Inventories	1,17,05,109.94	18,79,295.16
Trade receivables	(78,50,092.60)	39,32,497.67
Short-term loans and advances	16,46,509.32	1,92,637.48
Other current assets	(2,613.00)	(6,02,470.00)
Add: Increase/(Decrease) in Current Liabilities		
Trade payables	(82,63,894.06)	2,05,82,039.42
Other current liabilities	(5,87,216.00)	1,61,289.13
Operating Profit After Working Capital Changes	(1,24,79,541.31)	1,66,44,479.24
Add: Net income tax (paid) / refunds	3,63,320.00	6,401.00
Previous Year Expenses	-	56,720.00
Net Cash from Operating Activities	(1,28,42,861.31)	1,65,81,358.24
<b>B. CASH FROM INVESTING ACTIVITIES</b>		
Purchase of A.C	(1,08,984.39)	-
Interest on FDR	1,151.00	37,800.00
Dividend Received	1,080.00	5,200.00
Sale of Mutual Funds	85,00,000.00	1,25,19,213.87
Purchase of Mutual Funds	(85,00,000.00)	(1,40,00,000.00)
Sale of Shares	7,89,047.17	15,11,657.64
Purchase Of Shares	(5,05,462.21)	(30,85,338.40)
Additions to Building	-	(9,55,564.00)
Purchase of Furniture	-	(1,01,510.20)
Purchase of Fire Extinguisher	-	-
Purchase of Vehicle	-	-
Purchase of Plant & Machinery	-	(1,54,22,468.33)
Purchase of Computer	(2,161.02)	(13,474.58)
Plot Installment	-	(3,13,202.00)
Sale of Plots		1,19,23,910.00
Net Cash from Investing Activities	1,74,670.55	(78,93,776.00)

**C. CASH FLOW FROM FINANCING ACTIVITIES**

Proceeds from Share Capital	-	-
Proceeds From Share Premium	-	-
Proceeds form Forfeiture of Shares	-	-
Proceeds from Secured Loans(Car Loan)	-	-
Proceeds from Unsecured Loans	-	-
Net Cash from Financing Activities	-	-
Less: Repayment of Loans	-	-
Less: Repayment of Car Loan	5,14,892.47	9,31,748.57
Less: Financial Charges	36,641.53	1,43,393.02
Net Cash Flow from Financing Activities	(5,51,534.00)	(10,75,141.59)
Net increase in Cash & Cash Equivalents	(1,32,19,724.76)	76,12,440.65
Cash & Cash Equivalents at the Beginning of the Year	1,65,51,235.92	89,38,795.27
Cash & Cash Equivalents at the End of the Year	33,31,511.16	1,65,51,235.92

  
INDO COTSPIN LIMITED  
Director  
(Raj Pall Aggarwal)  
Whole Time Director  
DIN: 80456189



# INDO COTSPIN LIMITED

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TO DATE: 29<sup>th</sup> October , 2019  
CORPORATE RELATIONSHIP DEPARTMENT  
THE BOMBAY STOCK EXCHANGE  
MUMBAI-400001

DEAR SIR,

**SUB. SUBMISSION OF QUARTLY LIMITED REVIEW REPORT FOR THE QUARTER ENDED  
30<sup>TH</sup> SEPTEMBER, 2019.**

PLEASE FIND ENCLOSED QUARTLY LIMITED REVIEW REPORT BY THE STATUTORY AUDITERS FOR THE  
QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2019.

KINDLY TAKE THE AFORESAID DOCUMENTS ON YOUR RECORD.

YOURS FAITHFULLY  
FOR INDO COTSPIN LIMITED



RAJPAL AGGARWAL (DIRECTOR)  
ENCL. AS ABOVE



Manish Jain & Associates  
Chartered Accountants

Behind Hotel Regency  
G.T. Road, Panipat-132103  
Ph. 0180-4003410 (O)

To  
The Board of Directors,  
Indo Cotspin Limited

**LIMITED REVIEW REPORT**

We have reviewed the accompanying "Statement of unaudited Financial Results of **Indo Cotspin Limited** for the Quarter ended **30<sup>th</sup> September, 2019**" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016 to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Unique Document Identification Number (UDIN) for this document  
is 19096014AAAADV2701**

For Manish Jain & Associates  
Chartered Accountants



CA Manish Jain, FCA, Partner  
Firm Regn. No.: 015608N  
Membership No.: 096014

Place of signature: Panipat  
Date: 29<sup>th</sup> October, 2019