

INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD, N.H-44 VILLAGE JHATTIPUR
POST BOX NO. 3, POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

CIN: L17111HR1995PLC032541, ISIN: INE407P01017
SCRIP CODE: 538838, SCRIP ID: ICL, PAN NO. AAACI4596A
EMAIL ID: rajpalaggarwal2000@yahoo.com , www.indocotspin.com
EMAIL ID: info@indocotspin.com , 9896034879

Date: 29th July 2023

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: ICL
Script Code: 538838

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on **Today i.e., 29th July, 2023** have approved the Unaudited Financial Results (Standalone) of the Company for the quarter ended on 30th June, 2023.

We enclose herewith a copy of the said financial results (Standalone) along with the Limited Review Report (Standalone) by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at **01:00 P.M.** and concluded at **01:30 P.M.**

This is for your information and record.

Thanking you,
Yours Faithfully

For & On Behalf of
Indo Cotspin Limited

BAL KISHAN
AGGARWAL
Digitally signed by
BAL KISHAN
AGGARWAL
Date: 2023.07.29
13:51:04 +05'30'

Bal Kishan Aggarwal
Managing Director
DIN: 00456219



**DINESH KUMAR GOEL & CO.
CHARTERED ACCOUNTANTS**

**SCO 31 32 DEVI
LAL COMPLEX
PANIPAT-132103
OFF: 01804068347**

To The Board of Director
Indo Cotspin Limited

Review Report on the Unaudited Financial Statements

Opinion

We have reviewed the accompanying statement of unaudited financial results of Indo Cotspin Limited ("the Company") for the Quarter ended June 30, 2023 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Dinesh Kumar Goel & Co.

Chartered Accountants



CA Manoj Kumar, FCA, Partner

Firm Regn. No.: 011027N

Membership No.: 500485

Place of signature: Panipat

Date: 29TH JULY, 2023

UDIN: 23500485BGXSDO7655

INDO COTSPIN LIMITED
CIN: L17111HR1995PLC032541
REGD. OFFICE: DELHI MILE STONE 78 K.M., NH-44, G.T. ROAD, VILLAGE JHATTIPUR., POST BOX
NO. 03, POST OFFICE SAMALKHA, PANIPAT-132103
Website: www. Indocotspin.com
Email I'd: rajpalaggarwal2000@yahoo.com, info@indocotspin.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30.06.2023

(Rupees in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended 31.03.2023 Audited	Quarter Ended 30.06.2023 Un Audited	Quarter Ended 30.06.2022 Un audited	Previous Year Ended 31.03.2023 Audited
1	Income				
	(a) Revenue from operations	631.84	323.77	249.62	1,321.35
	b) Other Income	0.58	6.34	17.34	32.75
	Total Income (a+b)	632.42	330.11	266.96	1,354.10
2	Expenses				
	a) Cost of materials consumed	478.69	281.09	144.89	918.46
	b) Purchase of Stock in Trade	23.82	1.52	32.92	114.69
	c) Change in inventories of finished goods, Work-in-Progress and Stock in Trade	32.01	(27.93)	24.87	18.33
	d) Employee Cost	17.19	10.50	9.57	33.44
	e) Depreciation and Amortization expense	22.22	20.05	11.23	61.29
	f) Other Expenses	58.06	41.58	34.33	179.93
	Total expenses	631.99	326.81	257.81	1,326.14
3	Profit/(Loss) from ordinary activities before finance costs and exceptional items (2-1)	0.43	3.30	9.15	27.96
4	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3-4)	0.43	3.30	9.15	27.96
5	Exceptional items				
6	Profit / (Loss) before tax (3-4)	0.43	3.30	9.15	27.96
7	Tax expense:				
8	Current Tax	0.13	0.51	1.43	4.43
9	Deferred Tax	(3.51)	(1.05)	(0.39)	(1.80)
10	Net Profit / (Loss) for the period (7-8)	3.81	3.84	8.11	25.33
11	Other comprehensive Income				
12	Total Comprehensive income for the period (9+10)	3.81	3.84	8.11	25.33

13	Paid-up equity share capital (Face Value of Rs.10/- each)	420.05	420.05	420.05	420.05
14	Earnings Per Share (of Rs 10/- each) (not annualized):				
	(a) Basic	0.09	0.08	0.18	0.56
	(b) Diluted	0.09	0.08	0.18	0.56

Notes:

1. The above Standalone Results have been reviewed by the Audit Committee in their meeting held on 29th July, 2023 and approved by the Board of Directors in their meeting held on the 29th July, 2023;
2. There is no difference in the Net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with INDAS for the quarter ended 30th June, 2023. Hence no reconciliation statement is prepared for reconciliation for net profit reported in previous GAAP to INDAS;
3. EPS/cash EPS worked out on total numbers of paid-up equity shares;
4. Investors complaints are nil upto 30th June, 2023;
5. Figures for the previous period have been regrouped/reclassified wherever necessary to conform to current period's classification;

**For and on behalf of
Indo Cotspin Limited**

BAL KISHAN AGGARWAL
Digitally signed by BAL KISHAN AGGARWAL
Date: 2023.07.29 13:45:21 +05'30'

Bal Kishan Aggarwal
Managing Director
DIN: 00456189
Place: Panipat
Date: 29th July, 2023