

INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD,N.H-1 VILLAGE JHATTIPUR
POST BOX NO. 3 ,POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

CIN: L17111HR1995PLC032541 , ISIN: INE407P01017
SCRIP CODE: 538838 , SCRIP ID: ICL , PAN NO. AAACI4596A
EMAIL ID: rajpalaggarwal2000@yahoo.com , www.indocotspin.com
EMAIL ID : info@indocotspin.com 9896034879

TO
CORPORATE RELATIONSHIP DEPARTMENT
THE BOMBAY STOCK EXCHANGE
MUMBAI-400001

DATE: 29TH JULY,2022

DEAR SIR ,
SUB. OUTCOME OF THE BOARD MEETING HELD ON 29TH JULY,2021 FOR ADOPTION OF
UN-AUDITED FINANCIAL RESULTS AS PER REG. 33 (3)(a) OF SEBI LISTING REGULATION
2015 (LODR) FOR THE QUARTER ENDED ON 30TH JUNE,2022

PLEASE FIND ENCLOSED:-
UNAUDITED FINANCIAL RESULTS AS PER REGULATION 33 (3) (a) OF SEBI LISTING REGULATION 2015
(LODR) FOR THE QUARTER ENDED 30TH JUNE,2022.
KINDLY TAKE THE AFOREESAIID DOCUMENTS ON YOUR RECORD.

YOURS FAITHFULLY
FOR INDO COTSPIN LIMITED



RAJPAL AGGARWAL (DIRECTOR)
DIN-00456189
ENCL. AS ABOVE

INDO COTSPIN LIMITED

CIN: L17111HR1995PLC032541

REGD. OFFICE: DELHI MILE STONE 78 K.M., NH-1, G.T. ROAD, VILLAGE JHATTIPUR, POST BOX NO. 03, POST OFFICE SAMALKHA, PANIPAT-132103

Statement of Unaudit Financial Results For the Quarter Ended 30.06.2022

WEBSITE: www.Indocotspin.com

EMAIL ID : rajpalaggarwal2000@yahoo.com , info@indocotspin.com

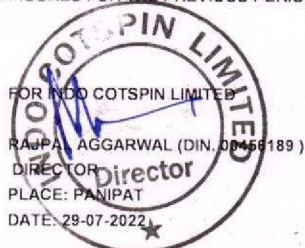
SCRIP CODE: 538838 , ISIN: INE407P01017 , SCRIP ID: ICL

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended 31.03.2022	Quarter Ended 30.06.2022	Quarter Ended 30.06.2021	Pervious Year Ended 31.03.2022
		Audited	Un Audited	Un audited	Audited
1	Income				
	(a) Revenue from operations	709.78	249.62	147.28	1,372.25
	b) Other Income	8.39	17.34	3.26	12.27
	Total Income (a+b)	718.17	266.96	150.54	1,384.52
2	Expenses				
	a) Cost of materials consumed	459.87	144.89	94.07	957.85
	b) Purchase of Stock in Trade	130.16	32.92	28.83	167.27
	c) Change in inventories of finished goods, Work-in-Progress and Stock in Trade	(67.70)	24.87	(24.79)	(26.54)
	d) Employee Cost	19.10	9.57	5.58	28.32
	e) Deprecation and Amortisation expense	35.95	11.23	11.43	48.77
	f) Other Expenses	129.23	34.33	34.75	194.80
	Total expenses	706.61	257.81	149.87	1,370.47
3	Profit/(Loss) from ordinary activities before finance costs and exceptional items (2-1)	11.56	9.15	0.67	14.05
4	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3-4)	11.56	9.15	0.67	14.05
5	Exceptional items				
6	Profit / (Loss) before tax (3-4)	11.56	9.15	0.67	14.05
7	Tax expense :				
8	Current Tax	5.24	1.43	0.00	2.24
9	Deferred Tax	(0.80)	(0.39)	0.49	(2.04)
10	Net Profit / (Loss) for the period (7-8)	7.12	8.11	0.18	13.85
11	Other comprehensive Income				
12	Total Comprehensive income for the period (9+10)	7.12	8.11	0.18	13.85
13	Paid-up equity share capital (Face Value of Rs.10/- each)	420.05	420.05	420.05	420.05
14	Earnings Per Share (of Rs 10/- each) (not annualized):				
	(a) Basic	0.15	0.18	0.00	0.28
	(b) Diluted	0.15	0.18	0.00	0.28

NOTES:-

1. THE ABOVE STANDALONE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE IN THEIR MEETING HELD ON 29TH JULY 2022 AND APPROVED BY THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON THE 29TH JULY 2022
2. THERE ARE NO DIFFERENCE IN THE NET PROFIT REPORTED IN ACCORDANCE WITH INDIAN GAAP TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND AS FOR THE QUARTER ENDED 30TH JUNE, 2022. HENCE NO RECONCILIATION STATEMENT IS PREPARED FOR RECONCILIATION FOR NET PROFIT REPORTED IN PREVIOUS GAAP TO IND AS.
3. THE COMPANY OPERATE IN ONE SEGMENT(TEXTILE PRODUCTS) , HENCE NO SEGMENT REPORTING IS PROVIDED .
4. EPS/CASH EPS WORKED OUT ON TOTAL NUMBERS OF PAID UP EQUITY SHARES.
5. INVESTORS COMPLAIN NIL UPTO 30TH JUNE 2022
6. FIGURES FOR THE PREVIOUS PERIOD HAVE BEEN REGROUPED/RECLASSIFIED WHEREVER NECESSARY TO CONFORM TO CURRENT PERIOD'S CLASSIFICATION



 INDO COTSPIN LIMITED
 RAJPA AGGARWAL (DIN. 00458189)
 DIRECTOR
 PLACE: PANIPAT
 DATE: 29-07-2022

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30.06.2022

PARTICULARS	(Amount in Rupees)	
	Year Ended 30TH June 2022	Year Ended 31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) after extraordinary items and tax	8,11,288.72	13,85,226.24
Add: Depreciation	11,22,955.81	48,76,876.76
Financial Cost	1,09,268.00	27,709.91
Provision for Current Taxation	1,42,780.75	2,19,155.81
Provision for Previous Year Taxation	-	4,901.72
Provision For Gratuity	-	63,738.00
Loss on Sale of Fixed Assets	53,864.29	1,282.70
Deferred Tax Liability	-38,808.25	-2,04,438.82
	22,01,349.33	63,74,452.32
Less: Profit on sale of Fixed Assets/ Plots	-	-
Less: Profit/Interest on Mutual Funds	16,99,273.90	3,36,730.56
Less: Interest on FDR	33,465.92	2,60,210.68
Less: Dividend Received	-	-
Less: Profit on Sale Of PCJ Shares	-	-
Operating Profit before working capital changes	4,68,609.51	57,77,511.08
Less: Increase/(Decrease) in Current Assets		
Inventories	37,02,491.02	11,19,925.70
Trade receivables	42,29,544.09	47,36,857.63
Short-term loans and advances	10,66,231.04	18,09,941.26
Other current assets	8,540.69	24,090.44
Add: Increase/(Decrease) in Current Liabilities		
Trade payables	-60,85,056.02	-55,17,496.00
Other current liabilities	2,12,549.00	1,36,257.00
Operating Profit After Working Capital Changes	-1,44,10,704.35	-72,94,542.95
Less: Net income tax (paid) / refunds	2,19,155.81	51,237.08
Previous Year Expenses	-	4,901.72
Net Cash from Operating Activities	-1,46,29,860.16	-73,50,681.75
B. CASH FROM INVESTING ACTIVITIES		
Purchase of Poplar Plants	-	-8560.00
Sale of Plant & Machinery	635254.00	425000.00
Interest on FDR	33,465.92	2,60,210.68
Sale of Vehicles	-	-
Sale of Mutual Funds	1,36,00,000.00	76,00,000.00
Purchase of Mutual Funds	-	-
Sale of Shares	-	50,745.15
Purchase of shares	-	-59,100.68
Electricity Security Received	0.00	-
Purchase of Furniture	0.00	-
Purchase of Office Equipment	-13559.32	0.00
Purchase of Plant & Machinery	-38,57,547.72	-35,10,290.00
Purchase of Solar Panel	-	-14,42,000.00
Purchase of Vehicles	-11,83,102.00	-
Net Cash from Investing Activities	92,14,510.88	33,16,005.15



C. CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from Share Capital	0.00	0.00
Net Cash from Financing Activities	0.00	0.00
Proceeds from Ca Loan	1100000.00	
Less: Repayment of Loans	0.00	0.00
Less: Repayment of Car Loan	-	-
Less: Financial Charges	1,09,268.00	27,709.91
Net Cash Flow from Financing Activities	9,90,732.00	-27,709.91
Net increase in Cash & Cash Equivalents	-44,24,617.28	-40,62,386.51
Cash & Cash Equivalents at the Beginning of the Year	73,61,335.75	1,14,23,722.26
Cash & Cash Equivalents at the End of the Year	29,36,718.47	73,61,335.75



INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD,N.H-1 VILLAGE JHATTIPUR
POST BOX NO. 3 ,POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

CIN: L17111HR1995PLC032541 , ISIN: INE407P01017
SCRIP CODE: 538838 , SCRIP ID: ICL , PAN NO. AAACI4596A
EMAIL ID: rajpalaggarwal2000@yahoo.com , www.indocotspin.com
EMAIL ID : info@indocotspin.com 9896034879

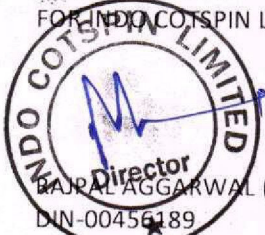
TO
CORPORATE RELATIONSHIP DEPARTMENT
THE BOMBAY STOCK EXCHANGE
MUMBAI-400001

DATE: 29TH JULY,2022

DEAR SIR ,
SUB. SUBMISSION OF QUARTLY LIMITED REVIEW REPORT FOR THE QUARTER
ENDED 30TH JUNE , 2022.

PLEASE FIND ENCLOSED QUARTLY LIMITED REVIEW REPORT BY THE STATUTORY AUDITERS FOR THE
QUARTER ENDED 30TH JUNE 2022.
KINDLY TAKE THE AFORESAID DOCUMENTS ON YOUR RECORD.

YOURS FAITHFULLY
FOR INDO COTSPIN LIMITED



RAJ PAL AGGARWAL (DIRECTOR)
DIN-00456189
ENCL. AS ABOVE

Dinesh Kumar Goel & Co.
Chartered Accountants

Room No. 7, Leela Chartbhuji Trust Building
Geeta Mandir Road, Panipat-132103
Ph. 0180-4068347

To
The Board of Directors,
Indo Cotspin Limited

LIMITED REVIEW REPORT

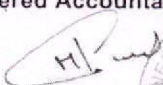
We have reviewed the accompanying "Statement of unaudited Financial Results of Indo Cotspin Limited for the Quarter ended 30th June, 2022" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dinesh Kumar Goel & Co.
Chartered Accountants


CA Manoj Kumar, FCA, Partner
Firm Regn. No.: 011027N
Membership No.: 500485

Place of signature: Panipat

Date: 29th July, 2022

UDIN:

22500485 ANVJBL 4281