

INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD, N.H-44 VILLAGE JHATTIPUR
POST BOX NO. 3, POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

CIN: L17111HR1995PLC032541, ISIN: INE407P01017
SCRIP CODE: 538838, SCRIP ID: ICL, PAN NO. AAACI4596A
EMAIL ID: rajpalaggarwal2000@yahoo.com , www.indocotspin.com
EMAIL ID: info@indocotspin.com , 9896034879

Date: 15th May, 2023

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: ICL
Script Code: 538838

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on **15th May, 2023** have approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended on 31st March, 2023.

We enclose herewith a copy of the said financial results (Standalone and Consolidated) along with the Auditor's Report (Standalone and Consolidated) by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 04:30 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For & On Behalf of
Indo Cotspin Ltd

Raj Pal Aggarwal
Whole Time Director
DIN: 00456189

INDO COTSPIN LIMITED

CIN: L17111HR1995PLC032541

REGD. OFFICE:DELHI MILE STONE 78 K.M., NH-1 , G.T. ROAD ,VILLAGE JHATTIPUR.,POST BOX NO. 03, POST OFFICE SAMALKHA,PANIPAT-132103

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

WEBSITE: www.Indocotspin.com

SCRIP CODE: 538838 , ISIN: INE407P01017 , SCRIP ID: ICL						(Rs. in Lakhs)
Sr. No.	Particulars	Quarter Ended 31.12.2022	Quarter Ended 31.03.2023	Quarter Ended 31.03.2022	Year Ended 31.03.2023	Year Ended 31.03.2022
		Un-Audited	Audited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations	301.43	631.84	709.78	1,321.35	1,372.25
	b) Other Income	-	0.58	8.39	32.75	12.27
	Total Income (a+b)	301.43	632.42	718.17	1,354.10	1,384.52
2	Expenses					
	a) Cost of materials consumed	252.16	478.69	459.87	918.46	957.85
	b) Purchase of Stock in Trade	18.67	23.82	130.16	114.69	167.27
	c) Change in inventories of finished goods, Work-in-Progress and Stock in Trade	(44.16)	32.01	(67.70)	18.33	(26.54)
	d) Employee Cost	4.53	17.19	19.10	33.44	28.32
	e) Deprecation and Amortisation expense	16.84	22.22	35.95	61.29	48.77
	f) Other Expenses	48.64	58.06	129.23	179.93	194.80
	Total expenses	296.68	631.99	706.61	1326.14	1,370.47
3	Profit/(Loss) from ordinary activities before finance costs and exceptional items (2-1)	4.75	0.43	11.56	27.96	14.05
4	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3-4)	4.75	0.43	11.56	27.96	14.05
5	Exceptional items	0.00	0.00	0.00	0.00	0.00
6	Profit / (Loss) before tax (3-4)	4.75	0.43	11.56	27.96	14.05
7	Tax expense :					
8	Current Tax	0.74	0.13	5.24	4.43	2.24
9	Deffered Tax	2.32	(3.51)	(0.80)	(1.80)	(2.04)
10	Net Profit / (Loss) for the period (7-8)	1.69	3.81	7.12	25.33	13.85
11	Other comprehensive Income	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive income for the period (9+10)	1.69	3.81	7.12	25.33	13.85
13	Paid-up equity share capital (Face Value of Rs.10/- each)	420.05	420.05	420.05	420.05	420.05
14	Earnings Per Share (of Rs 10/- each) (not annualized):					
	(a) Basic	0.09	0.09	0.15	0.56	0.28
	(b) Diluted	0.09	0.09	0.15	0.56	0.28
	NOTES:-					
1	THE ABOVE STANDALONE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE IN THEIR MEETING HELD ON 15TH MAY, 2023 AND APPROVED BY THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON THE 15TH MAY, 2023					
2	THERE ARE NO DIFFERENCE IN THE NET PROFIT REPORTED IN ACCORDANCE WITH INDIAN GAAP TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND AS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2023. HENCE NO RECONCILIATION STATEMENT IS PREPARED FOR RECONCILIATION FOR NET PROFIT REPORTED IN PREVIOUS GAAP TO IND					
3	THE COMPANY OPERATE IN ONE SEGMENT(TEXTILE PRODUCTS) , HENCE NO SEGMENT REPORTING IS PROVIDED .					
4	EPS/CASH EPS WORKED OUT ON TOTAL NUMBERS OF PAID UP EQUITY SHARES.					
5	INVESTORS COMPLAINTS ARE NIL 31ST MARCH, 2023					
6	FIGURES FOR THE PREVIOUS PERIOD HAVE BEEN REGROUPED/RECLASSIFIED WHERVER NECESSARY TO CONFORM TO CURRENT PERIOD'S CLASSIFICATION					

FOR INDO COTSPIN LIMITED

BALKISHAN AGGARWAL
MANAGING DIRECTOR
DIN: 00456219
PLACE: PANIPAT
DATE: 15.05.2023

INDO COTSPIN LIMITED
CIN: L17111HR1995PLC032541

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH,2023

SCRIP CODE: 538838 , ISIN: INE407P01017 , SCRIP ID: ICL

(Rs in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
PARTICULARS		AS AT CURRENT YEAR ENDED 31.03.2023 AUDITED	AS AT PREVIOUS YEAR ENDED 31.03.2022 AUDITED
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	442.21	250.83
	(b) Capital Work in Progress	0.0	0.0
	(c) Other Tangible Assets	0.00	0.00
	(d) Financial Assets	0.00	0.00
	(i) Investments	1.01	0.78
	(ii) Other Fiancials Assets	6.14	6.14
	(e) Defferes Tax Assets (Net)	12.63	10.83
	(f) Non-Current Tax Assets (Net)	0.00	0.00
	(g) Other Non-Current Assets	0.00	0.00
	Total Non-Current Assets	461.99	268.58
2	CURRENT ASSETS		
	(a) Inventories	150.79	153.05
	(b) Financial Assets		
	(i) Investments	10.26	219.25
	(ii) Trade Receivables	157.84	191.31
	(iii) Cash and cash Equivalentents	9.10	7.04
	(iv) Bank Balance other than above	160.66	66.57
	(v) Loans	88.20	49.41
	(vi) Other Fiancials Assets	0.00	0.00
	(c) Other Current Assets	2.71	0.31
	Total Current Assets	579.56	686.94
	TOTAL ASSETS	1041.55	955.52
	EQUITY AND LIABILITIES		
1	EQUITY	420.05	420.05
	(a) Equity Share Capital	258.34	233.00
	(b) Other Equity		
	Total Equity	678.39	653.05
2	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	8.69	0.00
	(b) Provisions	9.92	9.22
	(c) Defferes Tax Liabilities (Net)	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Total Non-Current Liabilities	18.61	9.22
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	245.99	272.68
	(iii) Other Financial Liabilities (other than those specified in item		
	c)	0.00	0.00
	(b) Other Current Liabilities	94.13	18.38
	(c) Provisions	0.00	0.00
	(d) Current tax Liabilities (Net)	4.43	2.19

	Total Current Liabilities	344.55	293.25
	TOTAL EQUITY AND LIABILITIES	1041.55	955.52

For and on behalf of the Board

Place: Panipat
Date: 15.05.2023

Bal Kishan Aggarwal
DIN: 00456219
Managing Director

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2023

(Amount in Rupees)

PARTICULARS	Year Ended	Year Ended
	31.03.2023	31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) after extraordinary items and tax	2,533,261.38	1,385,226.24
Add: Depreciation	6,129,588.00	4,876,876.76
Financial Cost	396,932.24	27,709.91
Provision for Current Taxation	443,279.75	219,155.81
Provision for Previous Year Taxation	-	4,901.72
Provision For Gratuity	70,000.00	63,738.00
Loss on Sale of Fixed Assets	-	1,282.70
Deferred Tax Liability	-180,408.14	-204,438.82
	<u>9,392,653.22</u>	<u>6,374,452.32</u>
Less: Profit on sale of Fixed Assets	351,844.40	-
Less: Profit/Interest on Mutual Funds	2,835,017.66	336,730.56
Less: Interest on FDR	30,715.41	260,210.68
Less: Dividend Received	-	-
Less: Profit on Sale Of PCJ Shares	-	-
Operating Profit before working capital changes	<u>6,175,075.75</u>	<u>5,777,511.08</u>
Less: Increase/(Decrease) in Current Assets		
Inventories	-225,737.70	1,119,925.70
Trade receivables	-3,346,842.63	4,736,857.63
Short-term loans and advances	3,879,712.76	1,809,941.26
Other current assets	240,254.53	24,090.44
Add: Increase/(Decrease) in Current Liabilities		
Trade payables	-2,668,696.00	-5,517,496.00
Other current liabilities	<u>7,574,902.00</u>	<u>136,257.00</u>
Operating Profit After Working Capital Changes	<u>10,533,894.79</u>	<u>-7,294,542.95</u>
Less: Net income tax (paid) / refunds	219,155.82	51,237.08
Previous Year Expenses	-	4,901.72
Net Cash from Operating Activities	<u>10,314,738.97</u>	<u>-7,350,681.75</u>
B. CASH FROM INVESTING ACTIVITIES		
Purchase of Poplar Plants	-22,970.00	-8,560.00
Sale of Plant & Machinery	4,156,254.00	425,000.00
Interest on FDR	30,715.41	260,210.70
Sale of Vehicles	-	-
Sale of Mutual Funds	23,772,972.09	7,600,000.00
Purchase of Mutual Funds	-	-
Sale of Shares	54,084.01	50,745.15
Purchase of shares	-92,007.34	-59,100.70
Electricity Security Received	-	-
Purchase of Furniture	-2,199,874.65	-
Purchase of Office Equipment	-39,509.32	-
Purchase of Plant & Machinery	-23,739,005.27	-3,510,290.00
Purchase of Solar Panel	-	-1,442,000.00
Purchase of Vehicles	-3,093,671.00	-
Net Cash from Investing Activities	<u>-1,173,012.07</u>	<u>3,316,005.15</u>

C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Share Capital	-	-
Net Cash from Financing Activities	-	-
Proceeds from Car Loan	1,100,000.00	-
Net Proceeds from Working Capital Loan	-	-
Less: Repayment of Loans	230,361.40	-
Less: Repayment of Car Loan	-	-
Less: Financial Charges	396,932.24	27,709.91
Net Cash Flow from Financing Activities	<u>472,706.36</u>	<u>-27,709.91</u>
 Net increase in Cash & Cash Equivalents	 9,614,433.26	 -4,062,386.51
Cash & Cash Equivalents at the Beginning of the Year	<u>7,361,335.75</u>	<u>11,423,722.26</u>
Cash & Cash Equivalents at the End of the Year	<u>16,975,769.01</u>	<u>7,361,335.75</u>

For Indo Cotspin Limited

(Bal Kishan Aggarwal)
Managing Director
DIN: 00456219

Place : Panipat
Date : 15.05.2023

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EMAIL ID: rajpalaggarwal2000@yahoo.com , www.indocotspin.com

EMAIL ID: info@indocotspin.com , 9896034879

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: ICL
Script Code: 538838

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/Madam,

We, Indo Cotspin Limited, a public limited Company having its registered office at Delhi Milstone 78 Kmg T Road Village Jhattipur Samalkha Panipat Haryana 132103, India, hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended on 31st March, 2023.

Yours Faithfully,

For and on behalf of
Indo Cotspin Limited

Raj Pal Aggarwal
Whole Time Director
DIN: 00456189