

November 13, 2018

To,  
The Corporate Relationship Manager  
Department of Corporate Services  
BSE Ltd.  
P. J. Towers, Dalal Street,  
Mumbai - 400001

**Ref : Scrip Code – 508918**

Dear Sir,

**Sub: Unaudited Financial Results for the quarter ended September 30, 2018**

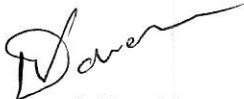
This is to inform you that the Company's Board has in its meeting held on November 13, 2018 approved the Unaudited Financial Results (standalone and consolidated) of the Company for the quarter and six months ended September 30, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015. The aforesaid meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 5.30 p.m.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the Unaudited Financial Results (standalone and consolidated) of the Company for the quarter and six months ended September 30, 2018 alongwith the Limited Review Report carried out by the Statutory Auditors of the Company.

We request you to take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully,  
For Greycells Education Limited

  
Dharmesh Parekh  
Company Secretary



Encl: as above



**A. T. JAIN & Co.**  
**CHARTERED ACCOUNTANTS**

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
Greycells Education Limited,  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of Greycells Education Limited, (the 'Company') for the quarter and six months ended 30<sup>th</sup> September 2018 and the standalone statement of assets and liabilities as at 30<sup>th</sup> September 2018 together with the notes thereon ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the standard on review Engagements (SRE) 2410, "Review of interim financial information perform by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion..
3. No impairment testing has been done by the management in respect of the investment in wholly owned subsidiary company - EMDI (Overseas) FZ LLC, Dubai, and hence we are unable to comment whether any such impairment provisioning is required.
4. Based on our review conducted as stated above, subject to paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 and SEBI circular dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A T Jain & Co  
Chartered Accountants  
Firm Reg. No. 103886W

S. T. Jain  
Partner  
Membership no. 033809  
Place: Mumbai  
Date: 13<sup>th</sup> November 2018



**GREYCELLS EDUCATION LIMITED**

Regd. Office : Forum Building, 1st Floor, 11/12, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai -400 013  
CIN NO: L65910MH1983PLC030838 Website: www.greycellsindia.com

Email ID: companysecretary@greycellsindia.com Contact No.022-61479918

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018 UNDER IND AS**

Rs. In lakhs, (except share and per share data, unless otherwise stated)

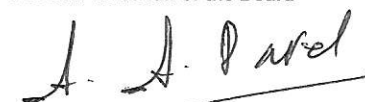
Sr No.	Particulars	Quarter ended			Half Year ended		Year ended
		30th September, 2018	30th June, 2018	30th September, 2017	30th September, 2018	30th September, 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	66.43	36.45	59.61	102.88	111.11	283.28
2	Other income	8.56	7.39	12.68	15.95	24.27	40.44
3	Total Income (1+2)	74.99	43.83	72.29	118.83	135.38	323.72
4	<b>EXPENSES</b>						
	Employee benefit expenses:	24.06	25.97	24.37	50.03	48.99	97.51
	Depreciation and amortization expense	0.42	0.37	1.34	0.79	2.14	4.41
	Other Expenses	65.26	59.14	86.47	124.40	189.53	359.43
	Total expenses	89.74	85.48	112.18	175.22	240.66	461.35
5	Profit/(loss) before items and tax (1-4)	(14.75)	(41.65)	(39.89)	(56.39)	(105.28)	(137.63)
6	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	(0.43)	0.34	(0.66)	(0.09)	(0.58)	(5.51)
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	(15.18)	(41.30)	(40.55)	(56.48)	(105.86)	(143.14)
8	Extraordinary items (net of taxes)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7-8)	(15.18)	(41.30)	(40.55)	(56.48)	(105.86)	(143.14)
10	<b>Other Comprehensive (Loss)/Income</b>						
	<i>A Items that will not be reclassified to profit or loss</i>						
	(1) Actuarial gains and losses on defined benefit plans(net of taxes)	0.15	0.15	(0.13)	0.30	(0.26)	0.59
	(2) Changes in fair values of investment in equity carried at fair value through OCI	-	-	-	-	-	(404.00)
	(3) Income tax relating to items that will not be reclassified to profit or loss	0.12	(0.04)	-	0.08	-	0.15
	(4) Net changes in fair values of investments (Net of taxes)	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(14.91)	(41.19)	(40.68)	(56.10)	(106.12)	(546.40)
12	Paid-up Equity Capital (Face Value of Rs.10 per share)	790.77	790.77	790.77	790.77	790.77	790.77
13	Reserve Excluding Revaluation Reserve	-	-	-	-	-	1,299.62
14	Earning Per Share (before Extraordinary items)(of Rs.10/- each) (not annualized)						
	(1) Basic	(0.19)	(0.52)	(0.51)	(0.71)	(1.34)	(1.81)
	(2) Diluted	(0.19)	(0.52)	(0.51)	(0.71)	(1.34)	(1.81)
15	Earning Per Share (after Extraordinary items)(of Rs.10/- each) (not annualized)						
	(1) Basic	(0.19)	(0.52)	(0.51)	(0.71)	(1.34)	(1.81)
	(2) Diluted	(0.19)	(0.52)	(0.51)	(0.71)	(1.34)	(1.81)

See accompanying notes to the financial statements

**Notes:**

- The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 13th November, 2018
- Since the students intake is once in a year, the results of any quarter may not be truly indicative of quarter to quarter/ annual performance.
- The Company is presently operating in a single segment of vocational education in Media, Entertainment and Sports Management therefore reporting of segment wise information as per Ind AS - 108 Segment Reporting is not applicable.
- No provision for impairment of the investments in its wholly owned subsidiary - EMDI (Overseas) FZ LLC has been made in the financial results, as the management is expecting the positive trends in the results of the subsidiary on going concern basis.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 prescribed under Section 133 of the Companies Act, 2013. The date of transition to Ind AS is 1st April, 2016. These results have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016.
- Previous period figures have been regrouped/recast wherever necessary to make them comparable.

For and on behalf of the Board



Abbas Patel  
Director  
DIN : 00547281



**GREYCELLS EDUCATION LIMITED**

Regd. Office : Forum Building, 1st Floor, 11/12, Raghuvanshi Mills Compound, Senapati Bapat Marg,  
Lower Parel (West), Mumbai -400 013

CIN No: L65910MH1983PLC030838 Website: www.greycellsLtd.com

Email ID: companysecretary@greycellsLtd.com Contact No.022-61479918

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

		Rs. In Lakhs		
Particulars		As at 30.09.2018	As at 30.09.2017	As at 31.03.2018
		Unaudited	Unaudited	Audited
I	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	2.43	2.33	1.89
	(b) Intangible assets	1.22	2.59	1.40
	(c) Non-current financial assets			
	(i) Investments	1,711.03	2,115.03	1,711.03
	(ii) Long-term loans	317.04	315.24	316.08
	(d) Deferred tax Assets (Net)	23.48	31.16	23.49
	(e) Other non-current tax assets	3.43	9.66	12.57
	(f) Other non-current assets	1.76	4.64	1.76
		2,060.39	2,480.65	2,068.22
(2)	Current assets			
	(i) Investments	8.85	175.42	37.30
	(ii) Trade receivables	49.70	30.87	0.26
	(iii) Cash and cash equivalents	46.36	55.53	7.49
	(iv) Short-term loans and advances	35.98	4.77	4.46
	(v) Other current financial assets	37.99	13.89	24.56
	(b) Other current assets	61.77	3.03	50.66
		240.65	283.51	124.72
	Total Assets	2,301.04	2,764.16	2,192.94
II	EQUITY AND LIABILITIES			
	(a) Equity Share capital	790.81	790.81	790.81
	(b) Other Equity	1,243.22	1,742.46	1,299.62
		2,034.03	2,533.27	2,090.43
	LIABILITIES			
(1)	Non-current liabilities			
	(a) Long-term provisions	9.30	7.98	8.34
	(b) Other Non- current liabilities	9.75	28.43	9.75
		19.05	36.41	18.09
(2)	Current liabilities			
	(a) Financial Liabilities			
	(i) Trade payables	45.10	22.18	20.14
	(ii) Other current financial liabilities	3.95	5.38	6.81
	(b) Short-term provisions	0.25	-	0.26
	(c) Other current liabilities	198.66	166.92	57.21
		247.96	194.48	84.41
	Total Equity and Liabilities	2,301.04	2,764.16	2,192.94





**LIMITED REVIEW REPORT**

To The Board of Directors  
Greycells Education Limited,  
Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Greycells Education Limited ('the Holding Company' or 'the Company'), its subsidiary and its jointly controlled entity (the Company, its subsidiary and its jointly controlled entity constitute 'the Group') except for as stated in paragraph 7 and 8 below, for the quarter and six months ended 30<sup>th</sup> September, 2018 and the unaudited consolidated statement of assets and liabilities as at 30<sup>th</sup> September, 2018 together with the notes thereon ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. No impairment testing has been done by the management to the goodwill arising on consolidation and hence, we are unable to comment whether any such impairment provisioning is required.
4. The Statement includes the results of the following entities:  
EMDI (Overseas) FZ LLC - Subsidiary  
EMDI Wedding Academy LLP – Jointly Controlled Entity
5. The financial statements of the subsidiary - EMDI (Overseas) FZ LLC have been reviewed by other auditor whose report has been furnished to us and our opinion, in so far as it relates to the amounts included in respect of this subsidiary, is based solely on the report of the other auditor. These financial statements reflect total revenues of Rs. 39.67 lakhs for the quarter ended 30<sup>th</sup> September, 2018 and Rs. 133.62 lakhs for the six months ended 30<sup>th</sup> September, 2018 and the total assets of Rs. 150.71 lakhs as at 30<sup>th</sup> September, 2018.
6. The Statement also includes the Group's share of net profit of Rs. 0.03 lakh for the quarter ended 30<sup>th</sup> September, 2018 and net profit of Rs 0.23 lakhs for the six month ended 30<sup>th</sup> September, 2018, in respect of EMDI Wedding Academy LLP – Jointly Controlled Entity, whose financial statements have not been reviewed by us. These financial statements are





not audited nor reviewed by any other person and have been furnished to us by the Management and our opinion, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

7. Based on our review conducted as above, subject to paragraph 3 above and based on the consideration of report of the auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A T Jain & Co  
Chartered Accountants  
Firm Reg. No. 103886W

S T Jain  
Partner  
Membership no. 033809  
Place: Mumbai  
Date: 13<sup>th</sup> November 2018





**GREYCELLS EDUCATION LIMITED**

Regd. Office : Forum Building, 1st Floor, 11/12, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai -400 013

CIN NO: L65910MH1983PLC030838 Website: www.greycellsld.com

Email ID: companysecretary@greycellsld.com Contact No.022-61479918

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018**

Rs. In lakhs, (except share and per share data, unless otherwise stated)

Sr No.	Particulars	Quarter ended		Half Year ended		Year ended 31st March, 2018
		30th September, 2018	30th June, 2018	30th September, 2017	30th September, 2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	102.99	127.82	132.55	230.81	730.66
2	Other income	11.45	9.96	11.92	21.41	43.82
3	Total Income (1+2)	114.44	137.78	144.47	252.22	774.48
4	<b>EXPENSES</b>					
	Employee benefit expenses	62.86	59.78	67.12	122.64	282.24
	Depreciation and amortization expenses	0.88	0.78	1.28	1.66	18.29
	Other expenses	140.80	141.38	167.54	282.18	614.17
5	Total expenses	204.54	201.94	235.94	406.48	914.70
6	Profit/(loss) before share of profit/(loss) of joint ventures, exceptional item and tax (3-4)	(90.10)	(64.16)	(91.47)	(154.26)	(140.22)
7	Exceptional Items	-	-	-	-	-
8	Profit/(Loss) before share of profit/loss of joint ventures and tax (5+6)	(90.10)	(64.16)	(91.47)	(154.26)	(140.22)
9	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	0.43	(0.34)	0.07	0.09	5.51
10	Net Profit / (Loss) from ordinary activities after tax and before share of Profit (Loss) of joint ventures (7-8))	(90.53)	(63.82)	(91.54)	(154.35)	(145.73)
11	Share of profit/(loss) of associates and joint ventures	0.03	0.20	0.29	0.23	(0.02)
12	Net Profit / (Loss) for the period (9-10)	(90.50)	(63.62)	(91.25)	(154.12)	(145.75)
13	<b>Other Comprehensive (Loss)/Income</b>					
	<b>A Items that will not be reclassified to profit or loss</b>					
	actuarial gains and losses on defined benefit plans (net of taxes)	0.15	0.15	(0.13)	0.30	0.59
	Changes in fair values of investment in equity carried at fair value through OCI	-	-	-	-	(404.00)
	Net Changes in Fair Value of Investments	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	0.12	(0.04)	-	0.08	0.15
	<b>B Items that will be reclassified to profit or loss</b>					
	Exchange differences on translation of foreign operations	1.43	0.79	(1.53)	2.22	(0.67)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
14	Total Comprehensive Income for the period (11+12)	(88.80)	(62.72)	(92.91)	(151.52)	(549.68)
15	Paid-up Equity Capital (Face Value of Rs.10 per share)	790.77	790.77	790.77	790.77	790.77
16	Reserve Excluding Revaluation Reserve	-	-	-	-	1,418.60
17	Earning Per Share (before Extraordinary items)(of Rs.10/- each) (not annualized)					
	(1) Basic	(1.14)	(0.80)	(1.15)	(1.95)	(1.84)
	(2) Diluted	(1.14)	(0.80)	(1.15)	(1.95)	(1.84)
18	Earning Per Share (after Extraordinary items)(of Rs.10/- each) (not annualized)					
	(1) Basic	(1.14)	(0.80)	(1.15)	(1.95)	(1.84)
	(2) Diluted	(1.14)	(0.80)	(1.15)	(1.95)	(1.84)

See accompanying notes to the financial statements

**Notes:**

- The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 13th November, 2018
- Since the students intake is once in a year, the results of any quarter may not be truly indicative of quarter to quarter/ annual performance.
- The consolidated results include the wholly owned subsidiary - EMDI (Overseas) FZ LLC, whose results have been consolidated as per Ind AS 110.
- The Company is one of the partners in EMDI Wedding Academy LLP (50% share), whose results have been accounted for using the equity method as defined under Ind AS 28 in accordance with the Companies (Indian Accounting Standard) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The date of transition to Ind AS is 1st April, 2016. These results have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016.
- The financial result of the 100% subsidiary - EMDI (Overseas) FZ LLC is consolidated in the above financial statement as a going concern basis as the management is expecting the positive trends in the results of the subsidiary.



7 Following are the particulars of the Company (on standalone basis) :

Particulars	Quarter ended			Half Year ended		Year ended
	30th September, 2018	30th June, 2018	30th September, 2017	30th September, 2018	30th September, 2017	31st March, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue from Operations	66.43	36.45	59.61	102.88	111.11	283.28
Profit/(Loss) before tax	(14.75)	(41.65)	(39.89)	(56.39)	(105.28)	(137.63)
Profit/(Loss) after tax	(15.19)	(41.30)	(40.55)	(56.48)	(105.86)	(143.14)
Total Comprehensive Income/(Loss)	(14.92)	(41.19)	(40.68)	(56.10)	(106.12)	(546.40)

8 The Group is presently engaged in the business of vocational education in Media, Entertainment and Sports Management. The Geographical segments have been identified as primary segment and reported as per Ind AS-108 Segment Reporting as below:

9 Segment wise revenue, results, assets and liabilities for the Quarter Ended 30th September, 2018

Particulars	Quarter ended			Half Year ended		Year ended
	30th September, 2018	30th June, 2018	30th September, 2017	30th September, 2018	30th September, 2017	31st March, 2018
<b>Segment Revenue</b>						
a. India	66.43	36.45	59.61	102.88	111.11	283.28
b. International	36.56	91.37	72.94	127.93	188.09	447.38
<b>Total</b>	<b>102.99</b>	<b>127.82</b>	<b>132.55</b>	<b>230.81</b>	<b>299.20</b>	<b>730.66</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Revenue From Operations</b>	<b>102.99</b>	<b>127.82</b>	<b>132.55</b>	<b>230.81</b>	<b>299.20</b>	<b>730.66</b>
<b>Segment Result</b>						
a. India	(23.31)	(49.02)	(51.81)	(72.34)	(129.28)	(178.07)
b. International	(78.24)	(25.09)	(51.58)	(103.33)	(31.84)	(5.97)
<b>Total</b>	<b>(101.55)</b>	<b>(74.11)</b>	<b>(103.39)</b>	<b>(175.67)</b>	<b>(161.12)</b>	<b>(184.04)</b>
Add: Other Income	11.45	9.96	11.92	21.41	24.00	43.82
Less: (i) Interest	-	-	-	-	-	-
(ii) other Un-allocable expenditure net off un-allocable income	-	-	-	-	-	-
Add: Exceptional Items	-	-	-	-	-	-
<b>Total Profit/(Loss) before Tax</b>	<b>(90.10)</b>	<b>(64.16)</b>	<b>(91.47)</b>	<b>(154.26)</b>	<b>(137.12)</b>	<b>(140.22)</b>
<b>Segment Assets</b>						
a. India	244.84	134.34	290.48	244.84	290.48	116.43
b. International	93.60	107.88	129.26	93.60	129.26	184.69
c. Unallocated	2,193.32	2,178.95	2,576.81	2,193.32	2,576.81	2,186.51
<b>Total</b>	<b>2,531.76</b>	<b>2,421.17</b>	<b>2,996.55</b>	<b>2,531.76</b>	<b>2,996.55</b>	<b>2,487.62</b>
<b>Segment Liabilities</b>						
a. India	267.01	149.21	230.89	267.01	230.89	102.51
b. International	211.60	211.32	142.04	211.60	142.04	175.71
c. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>478.61</b>	<b>360.53</b>	<b>372.93</b>	<b>478.61</b>	<b>372.93</b>	<b>278.22</b>

10 Previous period figures have been regrouped/ recast wherever necessary to make them comparable.

For and on behalf of the Board

*Abbas Patel*

Abbas Patel  
Director  
DIN : 00547281





**GREYCELLS EDUCATION LIMITED**

Regd. Office : Forum Building, 1st Floor, 11/12, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West),  
Mumbai -400 013

CIN No: L65910MH1983PLC030838 Website: www.greycellsLtd.com

Email ID: companysecretary@greycellsLtd.com Contact No.022-61479918

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES***Rs. In Lakhs*

Particulars		As at 30.09.2018	As at 30.09.2017	As at 31.03.2018
		Unaudited	Unaudited	Audited
<b>I ASSETS</b>				
(1) <b>Non-current assets</b>				
(a) Property, Plant and Equipment	7.20	15.99	6.66	
(b) Intangible assets	1,728.25	1,729.92	1,728.42	
(c) Non-current financial assets				
(i) Investments	101.83	507.42	101.58	
(ii) Long-term loans	317.04	315.24	320.80	
(d) Deferred tax Assets (Net)	23.48	31.16	23.49	
(e) Other non-current tax assets	3.43	9.66	12.57	
(f) Other non-current assets	1.76	4.64	1.76	
	2,182.99	2,614.03	2,195.27	
(2) <b>Current assets</b>				
(i) Investments	8.85	175.42	37.30	
(ii) Trade receivables	111.51	56.51	57.71	
(iii) Cash and cash equivalents	87.80	98.04	101.27	
(iv) Short-term loans and advances	6.55	5.64	0.55	
(v) Other current financial assets	37.89	13.95	24.42	
(b) Other current assets	96.17	32.96	71.11	
	348.77	382.52	292.35	
<b>Total Assets</b>	<b>2,531.76</b>	<b>2,996.55</b>	<b>2,487.62</b>	
<b>II EQUITY AND LIABILITIES</b>				
(a) Equity Share capital	790.81	790.81	790.81	
(b) Other Equity	1,262.34	1,832.81	1,418.60	
	2,053.15	2,623.62	2,209.41	
<b>LIABILITIES</b>				
(1) <b>Non-current liabilities</b>				
(a) Long-term provisions	51.63	32.61	44.89	
(b) Other Non- current liabilities	9.75	28.43	9.75	
	61.38	61.04	54.64	
(2) <b>Current liabilities</b>				
(a) Financial Liabilities				
(i) Trade payables	56.63	49.98	30.66	
(ii) Other current financial liabilities	31.47	5.38	43.16	
(b) Short-term provisions	32.95	-	0.26	
(c) Other current liabilities	296.18	256.53	149.51	
	417.23	311.89	223.57	
<b>Total Equity and Liabilities</b>	<b>2,531.76</b>	<b>2,996.55</b>	<b>2,487.62</b>	

