

Greenply/2021-22 February 14, 2022

The Manager BSE Limited Department of Corporate Services Floor 25, P. J. Towers, Dalal Street Mumbai - 400 001 Security Code: 526797 **The Manager** National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Symbol - GREENPLY

Dear Sir/Madam,

Sub: Un-audited Financial Results for the quarter and nine months ended 31st December, 2021

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2021, duly approved and taken on record by the Board of Directors at their meeting held on 14th February, 2022.

Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the Limited Review Report is attached for your record.

The meeting was commenced at 01:15 p.m. and concluded at 04:35 p.m.

The above Limited Review Report and results are also available on the website of the Company viz. <u>www.greenply.com</u>.

Thanking you,

Yours faithfully, For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL COMPANY SECRETARY & VICE PRESIDENT-LEGAL

Encl.: As above

Greenply Industries Limited

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E: sales.ply@greenply.com Web: www.greenplyplywood.com | www.greenply.com | www.askgreenply.com
Registered Office: Makum Road, Tinsukia - 786125, Assam, India | Corporate Identity Number: L20211AS1990PLC003484



(₹ in Lakhs)

						D 1 2021	(₹ in Lakhs)
	Statement of Unaudited Star	ndatone Financial	Results for the c	uarter and nine n	Year to date	December 2021	
		Theorem 1	Descious These	Corresponding	and the second sec	Year to date figures	
0		Three months	Previous Three	Three months ended	figures for the	for the previous	Previous year
Sr.	Particulars	ended	months ended	31.12.2020 in the	current period	period ended	ended 31.03.2021
No.		31.12.2021	30.09.2021	previous year	ended	31.12.2020	
					31.12.2021		
	·	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
	a) Revenue from operations	37,302.16	37,624.59	31,006.18	96,261.08	65,603.61	1,01,539.16
	b) Other income	358.31	257.26	224.55	883.99	460.06	909.55
	Total Income	37,660.47	37,881.85	31,230.73	97,145.07	66,063.67	1,02,448.71
2.	Expenses						
	a) Cost of materials consumed	13,318.37	12,617.57	10,675.41	36,072.57	22,396.61	35,296.70
	b) Purchase of stock-in-trade	10,801.88	9,531.30	6,729.47	25,002.40	13,717.24	23,937.27
	,	10,001.00	9,551.50	0,729.47	25,002.40	15,717.24	23,751.21
	c) Changes in inventories of finished goods,	(729.73)	963.47	795.69	(2,438.82)	2,721.38	1,404.98
	work-in-progress and stock-in-trade	1				0.100.17	10.104.07
	d) Employee benefits expense	4,299.63	4,486.42	3,393.24	12,735.76	9,192.46	13,124.87
	e) Finance costs	132.80	141.32	222.24	442.71	862.90	1,104.86
	f) Depreciation and amortisation expenses	468.18	464.64	422.29	1,371.57	1,184.12	1,654.62
	g) Other expenses	5,811.97	5,711.73	5,693.48	15,854.34	12,084.25	18,085.16
	Total Expenses	34,103.10	33,916.45	27,931.82	89,040.53	62,158.96	94,608.46
						· · · · · · · · · · · · · · · · · · ·	
3.	Profit/(Loss) before exceptional items and	3,557.37	3,965.40	3,298.91	8,104.54	3,904.71	7,840.25
	tax (1-2)	3,337.37	5,905.40	5,298.91	0,104.54	5,904.71	7,840.25
4.	Exceptional items	-	-	-	-	-	-
5.	Profit/(Loss) before (3+4)	3,557.37	3,965.40	3,298.91	8,104.54	3,904.71	7,840.25
6.	Tax expense						
	a) Current tax	924.68	1,044.86	862.98	2,122.89	1,013.42	1,647.39
	b) Deferred tax	(20.86)			(48.01)		
	Total tax expense	903.82	1,013.35	867.56	2,074.88	994.11	2,047.13
7.	Profit/(Loss) for the period (5-6)	2,653.55	2,952.05	2,431.35	6,029.66	2,910.60	5,793.12
0							
8.	Other Comprehensive Income						
	Items that will not be reclassified to profit or	11.78	(1.00)	64.43	8.78	33.43	39.03
	loss		(
	Income tax relating to items that will not be	(2.97)	0.26	(16.21)	(2.21)	(8.41)	(9.82
	reclassified to profit or loss	(====)		(10.21)	()	(0.1.4)	(****
	Items that will be reclassified to profit or loss		_			_	_
		-		121			200
	Income tax relating to items that will be						
	reclassified to profit or loss	-	-	-	-	-	_
	Other Comprehensive Income/(Loss) for the	0.01	(0.74)	48.00	(==	25.02	29.2
	period	8.81	(0.74)	48.22	6.57	25.02	29.2
9.	Total Comprehensive Income/(Loss) for the	2 ((2.2)	2.051.21	0.470.57	(02(02	2.025.02	5 900 2
	period (7+8)	2,662.36	2,951.31	2,479.57	6,036.23	2,935.62	5,822.33
10.	Paid-up equity share capital (Face value ₹ 1/-						1
10.	each)	1,226.27	1,226.27	1,226.27	1,226.27	1,226.27	1,226.2
11.	Other equity						39,848.23
12.	Earnings per equity share (of ₹ 1/- each)				1		
14.	a) Basic (₹)	2.16*	2.41*	1.98*	4.92*	2.37*	4.7
		2.16*		1.98*	Contract of the second s	2.37*	4.7
_	b) Diluted (₹) * Not annualised	2.10"	2.41*	1.98	4.71	2.57	4.7

* Not annualised





Notes:	in essent in the scenip ground is a main interstory where the providence in the scenip ground is the scenip ground
1.	The above standalone financial results for the quarter and nine months ended 31 December 2021 have been reviewed and recommended by the Audit Committee in their meeting held on 14th February 2022 and approved by the Board of Directors of the Company at their meeting held on even date. These results have been subjected to "limited review" by the Statutory Auditors of the Company who have issued an unmodified review report on the standalone financial results for the quarter and nine months ended 31 December 2021.
2.	The Company's business activity fall within a single operating segment, namely 'Plywood and allied products'. Accordingly, the disclosure requirements of Ind AS 108 - 'Operating Segments' are not applicable.
3.	The Company has considered the possible effects that may arise out of still unfolding Covid 19 pandemic and expects to recover the carrying value of its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available up to the date of approval of these standalone financial results. The Company is continuously monitoring any material changes in future economic conditions and the consequent impact on its business, if any. The Company had taken the adequate precautions for safety and well-being of the employees.
	By order of the Board of Directors

Place: Kolkata Dated: 14th February 2022



Rajesh Mittal

Chairman cum Managing Director (DIN : 00240900)

BSR&Co.LLP

Chartered Accountants

Unit No. 603, 6th Floor, Tower 1, Plot No. 5, Block – DP, Godrej Waterside, Sector V, Salt Lake, Kolkata – 700091 Telephone: +91 33 4035 4200 Fax: +91 33 4035 4295

Limited Review Report on unaudited standalone financial results of Greenply Industries Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Greenply Industries Limited

- We have reviewed the accompanying Statement of unaudited standalone financial results of Greenply Industries Limited ("the Company") for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP** Chartered Accountants Firm's Registration No.:101248W/W-100022

SEEMA H MOHNOT Digitally signed by SEEMA H MOHNOT Date: 2022.02.14 14:45:50 +05'30'

> Seema Mohnot Partner Membership No.: 060715 UDIN:22060715ABYEHZ4347

Kolkata 14 February 2022

Registered Office:

a 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco 3 Center, Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013



Mode Particulars and monits chase (mathing chase) (Unaudited) 12.2021 (Unaudited) 12.2021 (Unaudited) current period (Unaudited) ended 31.12.2021 (Unaudited) (Unaudited) (Unaudited) <t< th=""><th></th><th>Statement of Upgudited Con</th><th>colidated Finan</th><th>cial Results for t</th><th>he quarter and nine r</th><th>nonthe anded 31 De</th><th>combor 2021</th><th>(₹ in Lakhs)</th></t<>		Statement of Upgudited Con	colidated Finan	cial Results for t	he quarter and nine r	nonthe anded 31 De	combor 2021	(₹ in Lakhs)
I. Income a) Revenue form operations b) Other income 42,106.25 269.52 200.90 34,039.98 1,11,425.04 269.52 200.90 1,11,425.04 1,12,104.02 76,564.39 28,795 1,1,1,425.04 28,795 76,564.39 28,795 1,1,1,425.04 28,795 76,564.39 28,795 1,1,1,425.04 28,795 76,564.39 28,795 1,1,1,1,25,04 28,795 1,1,1,1,21,04,02 77,15,234 1,1,1,1,21,04,02 77,15,234 1,1,1,21,04,02 77,15,234 1,1,1,21,04,02 77,15,234 1,1,2,1,04,02 77,15,234 1,1,2,1,04,02 77,15,234 1,1,2,1,04,02 77,15,234 1,1,2,1,04,02 77,15,234 1,1,2,1,04,02 77,15,234 1,2,2,234 1,2,2,1,234 1,2,2,1,234 1,2,2,1,234 1,2,2,1,234 1,2,2,1,234 1,2,2,1,234 1,2,2,1,235 1,2,2,1,235 1,2,2,1,235 1,2,2,2,27 1,2,2,2,27 1,2,2,2,27 1,2,2,2,27			Three months ended	Previous Three months ended	Corresponding Three months ended 31.12.2020 in the	Year to date figures for the current period	Year to date figures for the previous period	Previous year ended 31.03.2021
a) Revnue from operations 42,106.25 42,215.91 34,039.98 11,12,104.02 76,864.95 11,12,104.02 b) Offer income 42,275.77 43,442.49 34,198.43 1,12,104.02 77,152.34 1,13 c Expenses -<			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income 42,375.77 43,442.49 34,198.43 1,12,104.02 77,152.34 1,1 2. Expenses a) Cost of materials consumed 14,573.72 14,617.05 12,005.79 41,531.47 28,436.63 4 0. Changes in inventors of finished good, work-in-progress and stock-in-trade (340.23) 1,202.42 (101.54) (1,451.72) 540.88 540.88 129.55 14.433.47 129.12 540.88 131.56 10.33.89 11 10.199.33 7,797.40 26,516.06 15,615.10 23.57 540.88 10.13.89 11 10.13.89 11 10.13.99 13.89 11 10.202.42 (101.54) (1,451.72) 540.88 13.11.40 10.69.69 25.51.66 10.31.76 62.77.71 541.62 531.43 13.91.40 1.66.99 1.91.14 1.66.99 1.91.14 1.66.99 1.91.14 1.66.99 1.91.14 1.66.99 1.91.14 1.66.99 1.91.14 1.66.99 1.91.14 1.66.99 1.92.12 1.99.25.4 1.46.13.84 1.91.14 1.66.99 1.90.24 1.94.61.84 1.91.14 1.91.14 1.95.11.1 1.92.12 1	1.	a) Revenue from operations						1,16,534.44 676.92
a) Cost of materials consumed 14,473.72 14,617.05 12,025.79 41,531.47 28,436.33 4 b) Purchase of stock-in-trade 11,567.09 10,199.33 7,797.40 26,516.06 15,615.10 2 c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (340.23) 1,202.42 (101.44) (1,451.72) 540.88 e) Finance costs 261.29 346.80 364.81 9.447.75 1.291.12 c) Other expense 27,250.11 7,957.41 6,295.41 10,902.24 14,013.84 c) Other expense 7,250.11 7,957.41 6,295.43 10,902.24 14,4013.84 c) Other expense 7,250.11 7,977.40 8,396.36 4,450.49 c) Share of profit/(loss) of joint venture 259.84 14.59 (7,73) 263.80 (228.87) c) Current tax 59.24.68 1,044.86 862.98 2,122.89 1,101.44 c) Other Comprehensive Income 92.466 1,044.86 862.98 2,122.89 1,101.84 c) Other Comprehensive Income 11,78		Total Income			34,198.43			1,17,211.36
wort-in-progress and stock-in-trade (340.23) (1,202.42 (101.34) (1,451.72) 540.88 d) Employee benefits expense (340.23) (1,202.42 (101.34) (1,451.72) 540.88 e) Finance costs (340.23) (340.23) (340.23) (1,202.42 (101.34) (1,451.72) 540.88 e) Finance costs (340.23) (340.23) (340.23) (340.23) (340.23) (1,202.42) (101.34) (1,451.72) (340.88) (1,451.72) (340.88) (1,202.42) <	2.	a) Cost of materials consumedb) Purchase of stock-in-trade						42,891.74 26,041.44
i) Finance costs i) Operation and amortisation expenses ii) Operation and amortisation expenses iii) Operation and amortisation expenses iiii) Operation and amortisation expenses iiiiiiiiiiiiiiiiiiiiiiiiiiii			(340.23)	1,202.42	(101.54)	(1,451.72)	540.88	(524.55)
g) Other expenses Total Expenses 7,250,11 7,195,41 6,295,43 19,962,54 14,613,84 2,1 3. Profit before share of profit /(loss) of joint venture and tax (1-2) 3,638,06 4,178,82 3,374,26 8,396,36 4,450,49 1 4. Exceptional items Share of profit/(loss) of joint venture -		e) Finance costs	261.29	346.80	364.83	944.75	1,291.12	14,946.44 1,664.97
Total Expenses 38,737.71 39,263.67 30,824.17 1,03,707.66 72,701.85 1,0 3. Profit before share of profit /(loss) of joint venture and tax (1-2) 3,638.06 4,178.82 3,374.26 8,396.36 4,450.49 4. Exceptional items - <			Collection and A. R.					2,307.89
3. Profit before share of profit /(loss) of joint venture and tax (1-2) 3. -1								21,508.55 1,08,836.48
5. venture and tax (1-2) 3,033.06 4,178.82 3,374.26 8,396.36 4,430.49 4. Exceptional items 259.84 14.59 (7.53) 253.80 (228.87) 6. Profit/(Loss) before tax(3+4+5) 3,897.90 4,193.41 3,366.73 8,660.16 4,221.62 7. Tax expense 3,004.86 862.98 2,122.89 1,013.42 9. Deferred tax (9.08) (4.199) 4.58 (48.15) (19.31) 7. Tax expense 915.60 1,004.86 862.98 2,074.74 994.11 8. Profit/(Loss) for the period (6-7) 2,982.30 3,190.54 2,499.17 6,575.42 3,227.51 9. Other Comprehensive Income 11.78 (1.00) 64.43 8.78 33.43 Income tax relating to items that will not be reclassified to profit or loss (127.87) (144.84) 213.99 (128.02) 461.04 Income tax relating to items that will be reclassified to profit or loss (127.87) (144.84) 213.99 (128.02) 461.04 Income tax relating to items that will be reclassified to profit or loss		Total Expenses	38,/3/./1	39,205.07	50,824.17	1,03,707.00	72,701.85	1,08,830.48
5. Share of profit/(Loss) of joint venture 259.84 14.59 (7.53) 253.80 (228.87) 6. Profit/(Loss) before tax(3+4+5) 3,897.90 4,193.41 3,366.73 8,650.16 4,221.62 7. Tax expense a) Current tax b) Deferred tax 924.68 1,044.86 862.98 2,122.89 1,013.42 7. Total tax expense a) Current tax b) Deferred tax 924.68 1,044.86 862.98 2,122.89 1,013.42 7. Total tax expense 924.68 1,044.86 862.98 2,122.89 1,013.42 8. Profit/(Loss) for the period (6-7) 2,982.30 3,190.54 2,499.17 6,575.42 3,227.51 9. Other Comprehensive Income litems that will not be reclassified to profit or loss 11.78 (1.00) 64.43 8.78 33.43 10. Items that will be reclassified to profit or loss (127.87) (144.84) 213.99 (128.02) 461.04 11. Paid-up equity share capital (Face value ₹ 1/- each) 1,226.27 1,226.27 1,226.27 1,226.27 1,226.27 1,226.27 12. Other equity Earnings per equity share (of ₹	3.		3,638.06	4,178.82	3,374.26	8,396.36	4,450.49	8,374.88
Tax expense a) Current tax b) Deferred tax Total tax expense 924.68 (9.08) $1,044.86$ (41.99) 862.98 4.58 (48.15) $2,122.89$ (19.31) 8. Profit/(Loss) for the period (6-7) 2,982.30 $3,190.54$ $2,499.17$ $6,575.42$ $3,227.51$ 9. Other Comprehensive Income Items that will not be reclassified to profit or loss 11.78 (1.00) 64.43 8.78 33.43 Income tax relating to items that will not be reclassified to profit or loss (127.87) (144.84) 213.99 (128.02) 461.04 Income tax relating to items that will be reclassified to profit or loss (127.87) (144.84) 213.99 (128.02) 461.04 Income tax relating to items that will be reclassified to profit or loss (127.87) (144.84) 213.99 (128.02) 461.04 Income tax relating to items that will be reclassified to profit or loss (119.06) (145.58) 262.21 (121.45) 486.06 10. Total Comprehensive Income/(Loss) for the period (8+9) $1,226.27$ $1,226.27$ $1,226.27$ $1,226.27$ $1,226.27$ $1,226.27$ $1,226.27$ $1,226.27$ $1,226.27$ $1,226.27$ $1,226.27$ $1,226.27$ $1,226.27$			259.84	- 14.59	(7.53)	253.80	(228.87)	(236.53
a) Current tax b) Deferred tax Total tax expense 924.68 (9.08) 1,044.86 (9.199) 862.98 4.58 (48.15) 2,122.89 (48.15) 1,013.42 (19.31) 8. Profit/(Loss) for the period (6-7) 2,982.30 3,190.54 2,499.17 6,575.42 3,227.51 9. Other Comprehensive Income Items that will not be reclassified to profit or loss 11.78 (1.00) 64.43 8.78 33.43 Income tax relating to items that will not be reclassified to profit or loss (127.87) (144.84) 213.99 (128.02) 461.04 Income tax relating to items that will be reclassified to profit or loss (119.06) (145.58) 262.21 (121.45) 486.06 10. Total Comprehensive Income/(Loss) for the period (8+9) 1,226.27 1,226.27 1,226.27 1,226.27 1,226.27 11. Paid-up equity share capital (Face value ₹1/- each) 1,226.27 1,226.27 1,226.27 1,226.27 1,226.27 12. Other equity Law Items (of ₹ 1/- each)	6.	Profit/(Loss) before tax(3+4+5)	3,897.90	4,193.41	3,366.73	8,650.16	4,221.62	8,138.35
9.Other Comprehensive Income Items that will not be reclassified to profit or loss11.78 (1.00) 64.43 8.78 33.43 Income tax relating to items that will not be reclassified to profit or loss (2.97) 0.26 (16.21) (2.21) (8.41) Items that will be reclassified to profit or loss (127.87) (144.84) 213.99 (128.02) 461.04 Income tax relating to items that will be reclassified to profit or loss (127.87) (144.84) 213.99 (128.02) 461.04 Income tax relating to items that will be reclassified to profit or loss (119.06) (145.58) 262.21 (121.45) 486.06 10.Total Comprehensive Income/(Loss) for the period (8+9) $2,863.24$ $3,044.96$ $2,761.38$ $6,453.97$ $3,713.57$ 11.Paid-up equity share capital (Face value $₹ 1/-$ each) $1,226.27$ $1,226.27$ $1,226.27$ $1,226.27$ $1,226.27$ 12.Other equityIncome to f₹ 1/- eachIncome to f₹ 1/- eachIncome to f₹ 1/- eachIncome to f₹ 1/- eachIncome to f₹ 1/- each	7.	a) Current tax b) Deferred tax	(9.08)	(41.99)	4.58	(48.15)	(19.31)	1,647.39 399.74 2,047.13
9.Other Comprehensive Income Items that will not be reclassified to profit or loss11.78 (1.00) 64.43 8.78 33.43 Income tax relating to items that will not be reclassified to profit or loss (2.97) 0.26 (16.21) (2.21) (8.41) Items that will be reclassified to profit or loss (127.87) (144.84) 213.99 (128.02) 461.04 Income tax relating to items that will be reclassified to profit or loss (127.87) (144.84) 213.99 (128.02) 461.04 Income tax relating to items that will be reclassified to profit or loss (119.06) (145.58) 262.21 (121.45) 486.06 10.Total Comprehensive Income/(Loss) for the period (8+9) $2,863.24$ $3,044.96$ $2,761.38$ $6,453.97$ $3,713.57$ 11.Paid-up equity share capital (Face value $₹ 1/-$ each) $1,226.27$ $1,226.27$ $1,226.27$ $1,226.27$ $1,226.27$ 12.Other equityIncome to f₹ 1/- eachIncome to f₹ 1/- eachIncome to f₹ 1/- eachIncome to f₹ 1/- eachIncome to f₹ 1/- each	0		2 000 20	2 100 54	0.100.17	(6 001 00
reclassified to profit or loss (2.97) 0.26 (16.21) (2.21) (8.41) Items that will be reclassified to profit or loss (127.87) (144.84) 213.99 (128.02) 461.04 Income tax relating to items that will be reclassified to profit or loss (127.87) (144.84) 213.99 (128.02) 461.04 Other Comprehensive Income / (Loss) for the period - - - - - 10. Total Comprehensive Income/(Loss) for the period (8+9) 2,863.24 3,044.96 2,761.38 6,453.97 3,713.57 11. Paid-up equity share capital (Face value ₹ 1/- each) 1,226.27 1,226.27 1,226.27 1,226.27 1,226.27 1,226.27 12. Other equity Image per equity share (of ₹ 1/- each) Image per equity sha		Other Comprehensive Income Items that will not be reclassified to profit or						6,091.22
Income tax relating to items that will be reclassified to profit or loss Other Comprehensive Income / (Loss) for the periodImage: Comprehensive Income / (Loss) for (119.06)Image: Comprehensive Income / (Loss) for (119.06)Image: Comprehensive Income / (Loss) for (111.06)Image: Comprehensive Income / (Loss) for (11.020.027)Image: Comprehensive Income / (Loss) for (11.020.027) </td <td></td> <td>•</td> <td>(2.97)</td> <td>0.26</td> <td>(16.21)</td> <td>(2.21)</td> <td>(8.41)</td> <td>(9.82</td>		•	(2.97)	0.26	(16.21)	(2.21)	(8.41)	(9.82
reclassified to profit or loss Other Comprehensive Income / (Loss) for the periodImage: Colspan="6">Image: Colspan="6" Colspan="		Items that will be reclassified to profit or loss	(127.87)	(144.84)) 213.99	(128.02)	461.04	203.10
the period (119.06) (119.06) (119.38) 262.21 (121.48) 486.06 10. Total Comprehensive Income/(Loss) for the period (8+9) 2,863.24 3,044.96 2,761.38 6,453.97 3,713.57 11. Paid-up equity share capital (Face value ₹ 1/- each) 1,226.27 1,226.27 1,226.27 1,226.27 12. Other equity be requity share (of ₹ 1/- each) Image: be requity share (of ₹ 1/- each)		reclassified to profit or loss	-	-	-	-	-	-
period (8+9) 2,863.24 3,044.96 2,761.38 6,453.97 3,713.57 11. Paid-up equity share capital (Face value ₹ 1/- each) 1,226.27 1,226.27 1,226.27 1,226.27 12. Other equity bare (of ₹ 1/- each) - - - -			(119.06)	(145.58)) 262.21	(121.45)	486.06	232.31
11. each) 1,226.27 1,226.27 1,226.27 1,226.27 12. Other equity 13. Earnings per equity share (of ₹ 1/- each) 14. 14. 14. 14.	10.		2,863.24	3,044.96	2,761.38	6,453.97	3,713.57	6,323.53
13. Earnings per equity share (of ₹ 1/- each)	11.		1,226.27	1,226.27	1,226.27	1,226.27	1,226.27	1,226.27
	12.	Other equity						42,444.83
a) Basic (<) 2.43° 2.0° 2.04° 5.36° 2.03° b) Diluted (₹) 2.42° 2.6° 2.04° 5.36° 2.63°	13.	a) Basic (₹)	2.43*	COLLEGE COLLEG		0.0 M 28-0 (21)	0.0000000000000000000000000000000000000	7.80

* Not annualised





Notes:	
1.	The above consolidated financial results for the quarter and nine months ended 31 December 2021 have been reviewed and recommended by the Audit Committee in their meeting held on 14th February 2022 and approved by the Board of Directors of the Company at their meeting held on even date. These results have been subjected to "limited review" by the Statutory Auditors of the Company who have issued an unmodified review report on the consolidated financial results for the quarter and nine months ended 31 December 2021.
2.	The Group's business activity fall within a single operating segment, namely 'Plywood and allied products'. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
3.	The consolidated financial results include the financial results of subsidiaries - Greenply Middle East Limited (U.A.E.), Greenply Gabon S.A. (West Africa) (wholly owned subsidiary of Greenply Middle East Limited), Greenply Holdings Pte. Limited (Singapore), Baahu Panels Private Limited (India) and Greenply Sandila Private Limited (India). The consolidated financial results also includes share of loss of joint venture - Greenply Alkemal (Singapore) Pte. Limited (Singapore) {including its wholly owned subsidiary company - Greenply Industries (Myanmar) Private Limited, (Myanmar)} accounted under equity method as set out in Ind AS 111 – 'Joint Arrangements' notified by Ministry of Corporate Affairs.
4.	The Group has considered the possible effects that may arise out of still unfolding Covid 19 pandemic and expects to recover the carrying value of its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available up to the date of approval of these consolidated financial results. The Group is continuously monitoring any material changes in future economic conditions and the consequent impact on its business, if any. The Group had taken the adequate precautions for safety and well-being of the employees.
	By order of the Board of Directors

Place: Kolkata Dated: 14th February 2022



By order of the Board of Directors

Rajesh Mittal Chairman cum Managing Director (DIN : 00240900)

B S R & Co. LLP

Chartered Accountants

Unit No. 603, 6th Floor, Tower 1, Plot No. 5, Block – DP, Godrej Waterside, Sector V, Salt Lake, Kolkata – 700091 Telephone: +91 33 4035 4200 Fax: +91 33 4035 4295

Limited Review Report on unaudited consolidated financial results of Greenply Industries Limited for the quarter ended 31 December 2021 and yearto-date results for the period from 01 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Greenply Industries Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Greenply Industries Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

a. Greenply Industries Limited (GIL)

Subsidiaries:

b. Greenply Middle East Limited (GMEL) (wholly owned subsidiary of GIL)

c. Greenply Holdings Pte. Limited (GHPL) (wholly owned subsidiary of GIL)

d. Greenply Sandila Private Limited (GSPL) (wholly owned subsidiary of GIL) (Incorporated w.e.f 24 May 2021)

e. Baahu Panels Private Limited (BPPL) (wholly owned subsidiary of GIL) (Incorporated w.e.f 04 August 2021)

f. Greenply Gabon S.A. (wholly owned subsidiary of GMEL)

Joint Ventures:

g. Greenply Alkemal (Singapore) Pte. Limited (GASPL) (Joint venture of GHPL) and

h. Greenply Industries (Myanmar) Private Limited (wholly owned subsidiary of GASPL)

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013 Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Co. LLP

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial information of two subsidiaries included in the Statement, whose interim financial information reflect total revenues of Rs. 11,476.47 lakhs (before consolidation adjustments) and Rs. 33,460.02 lakhs (before consolidation adjustments), total net profit after tax of Rs. 127.12 lakhs (before consolidation adjustments) and Rs. 424.76 lakhs (before consolidation adjustments) and total comprehensive loss of Rs. 12.76 lakhs (before consolidation adjustments), for the quarter ended 31 December 2021 and for the period from 01 April 2021 to 31 December 2021 respectively, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. These subsidiaries are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the interim financial information of such subsidiaries located outside India from accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

The Statement includes the interim financial information of three subsidiaries which have not been 8. reviewed, whose interim financial information reflect total revenues of Rs. Nil (before consolidation adjustments) and Rs. Nil (before consolidation adjustments), total net loss after tax of Rs. 23.10 lakhs (before consolidation adjustments) and Rs. 83.54 lakhs (before consolidation adjustments) and total comprehensive loss of Rs. 23.10 lakhs (before consolidation adjustments) and Rs. 83.54 lakhs (before consolidation adjustments), for the quarter ended 31 December 2021 and for the period from 01 April 2021 to 31 December 2021 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 259.84 lakhs (before consolidation adjustments) and Rs. 253.80 lakhs (before consolidation adjustments) and total comprehensive income of Rs. 259.84 lakhs (before consolidation adjustments) and Rs. 253.80 lakhs (before consolidation adjustments), for the guarter ended 31 December 2021 and for the period from 01 April 2021 to 31 December 2021 respectively as considered in the unaudited consolidated financial results, in respect of two joint ventures, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

BSR&Co.LLP

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP** *Chartered Accountants* Firm's Registration No.:101248W/W-100022

SEEMA H MOHNOT Date: 2022.02.14 14:46:40 +05'30' Seema Mohnot Partner Membership No.: 060715 UDIN:22060715ABYFDM2770

Kolkata 14 February 2022