



LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri-West, Mumbai- 400 053.
Registered Office: 57B, C.R. Avenue, 1st Floor, Kolkata 700 012
Tel.: (+9122) 4069 4069 website: www.lykisgroup.com
CIN NO. L74999WB1984PLC038064

February 14, 2020

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 530689

Subject: Outcome of Board Meeting held on February 14, 2020

Dear Sir/Madam,

The Board of Directors of the company at its meeting held on February 14, 2020 interalia has consider and transacted following business:

1. The Board has consider and adopted the Un-audited Financial Result for the Quarter and Nine months ended December 31, 2019 and has noted Limited Review Report thereon.
2. The Board has approved the re-appointment of Mrs. Jyoti Budhia (DIN: 00332044) as an Independent Non-Executive Director of the Company for another term of five years with effective from March 31, 2020 subject to the approval of shareholders in ensuing annual general meeting of the company.

The Meeting commenced at 4:00 P.M and concluded at 5:45 P.M

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For Lykis Limited



Neha Mankame

Company Secretary & Compliance Officer



LYKIS LIMITED

CIN L74999WB1984PLC038064, E-mail : lykisho@lykisgroup.com, Website : www.lykisgroup.com



Regd. Office :

57B, C.R. Avenue, 1st Floor,
Kolkata - 700 012,
Ph. : 033-4004-5265, 2236-5265

Corp. Office :

Grandeur Building, 4th Floor, Veera Desai Road
Opposite Gundecha Symphony
Near County Club, Andheri (West)
Mumbai - 400 053, Ph. : 022 4069 4069

Garden :

IRINGMARA TEA ESTATE
P.O. Dwarbund - 788 113
Dist. : Cachar (Assam)

LYKIS LIMITED

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in lakhs)

Sl. No	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited) 31-Dec-19	(Unaudited) 30-Sep-19	(Unaudited) 31-Dec-18	(Unaudited) 31-Dec-19	(Unaudited) 31-Dec-18	(Audited) 31 March 2019	(Unaudited) 31-Dec-19	(Unaudited) 30-Sep-19	(Unaudited) 31-Dec-18	(Unaudited) 31-Dec-19	(Unaudited) 31-Dec-18	(Audited) 31 March 2019
1	Income												
	(a) Revenue from Operations	2,787.69	2,080.11	3,928.64	7,584.66	11,540.29	14,669.54	2,787.69	2,080.11	3,942.94	7,597.13	11,622.16	14,732.09
	(b) Other Income	26.09	53.82	-	138.00	45.61	103.09	26.09	53.82	-	138.00	46.03	105.95
	Total Income from operations	2,813.78	2,133.93	3,928.64	7,722.66	11,585.90	14,772.63	2,813.78	2,133.93	3,942.94	7,735.13	11,668.20	14,838.04
2	Expenses:												
	a) Cost of Materials consumed	14.33	-	42.43	19.54	154.38	162.19	14.33	-	42.43	19.54	154.38	162.19
	b) Purchase of Stock-in-trade	1,941.75	1,948.21	3,218.34	6,183.51	9,171.44	11,576.57	1,941.75	1,948.21	3,230.15	6,184.48	9,206.98	11,564.63
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	269.36	(192.27)	(119.08)	159.78	(193.76)	188.60	269.36	(192.27)	-113.03	227.92	-131.09	336.26
	d) Employee Benefits Expenses	129.02	135.69	130.02	358.06	314.11	409.56	129.02	138.27	133.77	364.47	327.09	424.40
	e) Finance Costs	63.26	54.77	62.58	166.80	169.63	216.29	63.26	54.77	62.58	166.80	169.63	216.66
	f) Depreciation and Amortisation expense	22.11	13.13	16.82	48.35	48.09	68.45	22.11	13.13	16.82	48.35	48.09	68.59
	g) Other expenses	209.75	223.35	376.05	775.62	1,921.32	2,193.44	210.97	225.67	378.75	782.12	1,941.26	2,232.27
	Total Expenses	2,649.58	2,182.88	3,727.17	7,711.66	11,585.21	14,815.11	2,650.80	2,187.78	3,751.47	7,793.68	11,716.34	15,005.00
3	Profit before tax (1-2)	164.20	(48.95)	201.46	11.00	0.69	(42.48)	162.98	(53.85)	191.47	(58.55)	(48.15)	(166.96)
4	Tax Expense												
	- Current tax	6.94	-	2.10	6.94	2.10	49.67	6.94	-	2.10	6.94	2.10	49.67
	- Deferred tax	-	-	-	-	-	4.89	-	-	-	-	-	25.46
	- Taxes for earlier period	5.35	-	-	5.35	-	-	5.35	-	-	5.35	-	-
	Total Tax Expenses	12.29	-	2.10	12.29	2.10	54.56	12.29	-	2.10	12.29	2.10	75.13
5	Profit for the period (3-4)	151.91	(48.95)	199.36	(1.29)	(1.41)	(97.04)	150.69	(53.85)	189.37	(70.84)	(50.25)	(242.09)
6	Other Comprehensive Income, net of income tax												
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(19.71)	18.58	-	(1.13)	-	-	(19.71)	18.58	-	-1.13	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(19.71)	18.58	-	(1.13)	-	-	(19.71)	18.58	-	(1.13)	-	-
7	Total Comprehensive Income for the period (5+6)	132.20	(30.37)	199.36	(2.42)	(1.41)	(97.04)	130.98	(35.27)	189.37	(71.97)	(50.25)	(242.09)
8	Paid-up equity share capital (face value of Rs 10/- per share)	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70
9	Earning per share (EPS) (of Rs 10/- each) (not annualised)												
	Basic/ Diluted EPS	0.78	(0.25)	1.03	(0.01)	(0.01)	(0.50)	0.78	(0.28)	0.98	(0.37)	(0.26)	(1.25)

For and on behalf of the Board

Kejriwal
Managing Director

Place: Kolkata
Dated: 14-02-2020



LYKIS LIMITED

CIN L74999WB1984PLC038064, E-mail : lykisho@lykisgroup.com, Website : www.lykisgroup.com



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IRINGMARA TEA ESTATE

P.O. Dwarbund - 788 113
Dist. : Cachar (Assam)

LYKIS LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs.in lakhs)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
1	Segment Revenue (Revenue from Operations)												
	(a) Tea	117.78	117.87	191.69	335.34	630.00	669.06	117.78	117.87	191.69	335.34	630.00	669.06
	(b) FMCG	2,669.91	1,962.24	3,736.94	7,249.31	10,910.28	14,000.48	2,669.91	1,962.24	3,751.24	7,261.78	10,992.15	14,063.03
	Net sales/Income from Operations	2,787.69	2,080.11	3,928.64	7,584.66	11,540.28	14,669.54	2,787.69	2,080.11	3,942.93	7,597.13	11,622.15	14,732.09
2	Segment Profit Before Tax & Finance Cost												
	(a) Tea	13.98	2.64	(22.61)	18.34	24.92	(9.56)	13.98	2.64	(22.61)	18.34	24.92	(9.56)
	(b) FMCG	218.64	3.95	274.36	170.01	138.65	213.31	217.41	(0.95)	264.35	100.44	89.81	89.17
	Total	232.62	6.59	251.75	188.35	163.57	203.75	231.40	1.69	241.74	118.78	114.73	79.61
	Less : Finance Cost	63.26	54.77	42.27	166.80	149.32	216.29	63.26	54.77	42.27	166.80	149.32	216.64
	Add: Other Un-allocable Income net off Unallocable Expenditure	(5.15)	(0.77)	(8.00)	(10.53)	(13.54)	(29.94)	(5.15)	(0.77)	(8.00)	(10.53)	(13.54)	(29.93)
	Total Profit (+)/Loss (-) before Tax	164.20	(48.95)	201.48	11.01	0.69	(42.48)	162.98	(53.85)	191.47	(58.55)	(48.13)	(166.96)
3	Capital Employed (Segment Wise)												
	(a) Tea	1,552.61	1,481.55	1,670.07	1,552.61	1,670.07	1,555.85	1,552.61	1,481.55	1,670.07	1,552.61	1,670.07	1,555.82
	(b) FMCG	1,826.28	1,750.09	1,784.55	1,826.28	1,784.55	1,804.84	319.49	167.94	438.29	319.49	438.29	287.95
	(c) Other Unallocated	(27.81)	(15.29)	(16.52)	(27.81)	(16.52)	(9.73)	(27.81)	(15.29)	(16.52)	(27.81)	(16.52)	(9.73)
	Total Capital Employed	3,351.09	3,216.35	3,438.10	3,351.09	3,438.10	3,350.96	1,844.30	1,634.20	2,091.84	1,844.30	2,091.84	1,834.04

Notes:

- The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on 14th February 2020 for the quarter ended 31 December 2019.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, along with segment wise results to the extent applicable.
- The Government of India has implemented Goods and Services Tax (GST) with effect from July 1, 2017 which replaces excise duty and various other indirect taxes. In accordance with IND AS requirements, the sales for the quarters ended December 31, 2019 and is reported net of GST.
- Statutory Auditor of the Company have conducted a 'Limited Review' of the financial results for the quarter and nine months ended in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.

For and on behalf of the Board

Pratibha Gulshan
Pratibha Gulshan
Managing Director

Place: Kolkata
Dated: 14-02-2020

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to date Results of Lykis Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

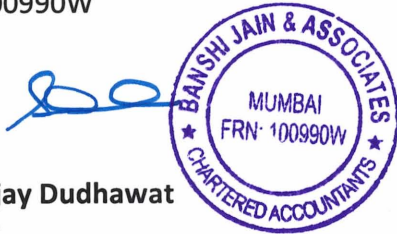
To,
The Board of Directors
Lykis Limited
57B, CR Avenue, 1st Floor
Kolkata- 700012.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lykis Limited (the 'Company') for the quarter ended December 31, 2019 and year to date results for the period April 2019 to December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulations 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to disclosed, or that it contains any material misstatement.

For **Banshi Jain & Associates**
Chartered Accountants
FRN: 100990W



CA Sanjay Dudhawat
Partner
Membership No. 034493

Place: Mumbai

Date: February 14, 2020

UDIN: 20034493AAAAAW8858

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to date Results of Lykis Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Lykis Limited
57B ,CR Avenue,1st Floor
Kolkata- 700012.

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Lykis Limited (the 'Holding Company'), its subsidiary Lykis Marketing Pvt Ltd (the Holding Company and its subsidiary together referred to as "the Group"), and its associate for the quarter ended 31 December 2019 and consolidated year to date results, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31 December 2018 and the corresponding period from 1 April 2018 to 31 December 2018, as reported in the Statement have been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review.
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Holding Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to disclosed, or that it contains any material misstatement.
5. The Statement includes interim financial results of 1 subsidiaries (Lykis Marketing Private Limited), which have not been reviewed by their auditors, whose interim financial results reflect, total net revenue of Rs Nil and Rs 12.47 lakhs, total net profit after tax of Rs. (1.22) lakhs and Rs (69.56) lakhs, for the quarter and nine month ended December 31, 2019 respectively, as considered in the statement have been certified by the Management. Our conclusion on the statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular, in so far as it related to the aforesaid subsidiaries. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter.

For **Banshi Jain & Associates**
Chartered Accountants
FRN: 100990W



Sanjay Dudhawat
Partner
Membership No. 034493
Place: Mumbai
Date: February 14, 2020

UDIN: 20034493AAAAAX9073