



LYKIS LIMITED

Corporate Office : Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri - West, Mumbai - 400 053.
Registered Office : 7, Surendra Mohan Ghosh Sarani (Mangoe Lane), 1st Floor, Room No.-105, West Bengal, Kolkata- 700001, India
Tel.: (+9122) 4069 4069 • Website : www.lykis.com, info@lykis.com • CIN NO. L74999WB1984PLC038064

October 21, 2022

**To,
The Manager,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.**

Dear Sir/ Madam,

Subject: Intimation about outcome of the Board Meeting held today i.e. October 21, 2022.

Scrip Code: 530689

The Board of Directors of the Company at its meeting held on October 21, 2022, has inter alia:

1. Approved the Standalone and Consolidated – Un-Audited Financial Results for the quarter and half year ended September 30, 2022 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Noted and taken on record the Limited Review Report on the Un-Audited Financial Results for the quarter and half year ended September 30, 2022.

Please find enclosed the Standalone and Consolidated Un-Audited Financial Results and the Limited Review Report on the Un-Audited Financial Results for the quarter and half year ended September 30, 2022.

The Meeting commenced at 4:30 P.M. and concluded at 6:05 P.M.

Thanking You,

Yours Truly,

For Lykis Limited

**Nadir Dhrolia
Managing Director
Encl.: As above**

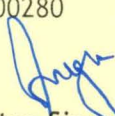
Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

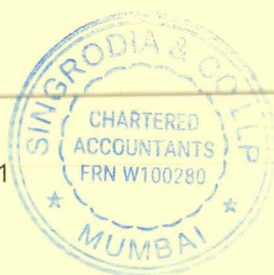
To the Board of Directors of

Lykis Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Lykis Limited ('the Company') for the quarter ended 30th September 2022 and year to date results for the period from 1st April 2022 to 30th September 2022 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Singrodia & Co. LLP**
Chartered Accountants
FRN: W100280


Shyamratan Singrodia
Partner
Membership No.: 049006
UDIN: 22049006BAOKBI6011
Place: Mumbai
Date: 21st October, 2022



Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of

Lykis Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Lykis Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), & its associates for the quarter ended 30th September 2022 and year to date results for the period from 1st April 2022 to 30th September 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our Review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes results of following entities:

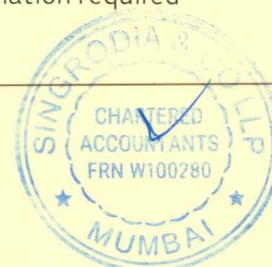
List of Subsidiary

- Lykis Export LLC , UAE
- Lykis Marketing Private Limited

List of Associates

- Lykis Biscuits Private Limited
- Lykis Packaging Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the unaudited certified review report of management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required



Singrodia & Co LLP

to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes unaudited interim financial results/statements and other financials information in respect of

- 2 subsidiaries included in the Statement, whose interim financial information reflects total assets of Rs. 388.44 lakhs as at 30th September 2022 and total revenue of Rs. 287.69 lakhs and Rs 287.69 Lakhs, total net profit after tax of Rs. 65.23 lakhs and Rs 57.34 Lakhs total comprehensive income of Rs. 65.23 lakhs and Rs 57.34 Lakhs, for the quarter ended 30 September 2022 and for the period from 1 April 2022 to 30 September 2022, respectively, and cash flows net of Rs.8.93 lakhs for the period from 1 April 2022 to 30 September 2022, as considered in the statement whose interim financials financial results/statements and other financial information have not been reviewed by their auditors.
- 2 Associates included in the Statement, whose interim financial information reflects Group's share of total revenue of Rs. NIL, total net profit after tax Rs. (6000) and total comprehensive income of Rs. (6000), for the quarter ended 30 September 2022 and for the period from 1 April 2022 to 30 September 2022, as considered in the statement whose interim financials financial results/statements and other financial information have not been reviewed by their auditors.

This unaudited interim financial results/statement and other financial information of these subsidiaries and associates have not been reviewed by their auditors and have been approved by the Management and our conclusion on the statement, in so far as it relates to the affairs of these subsidiaries and associates, is based on such unaudited interim financial results/statements and other financial information. According to the information and explanation given to us by the Management, these interim financial results/statement and other financials information are not material to the group.

Our conclusion on the Statement in respect of the matter stated in paragraph 6 and paragraph 7 is not modified.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280



Shyamratan Singrodia
Partner

Membership No.: 049006
UDIN: 22049006BAOKOV5949
Place: Mumbai
Date: 21st October, 2022





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LYKIS LIMITED						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022						
(INR in Lakhs)						
Sr. No.	Particulars	Standalone				
		Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21
1	Income					
	(a) Revenue from Operations	11,557.90	8,624.98	8,815.17	20,182.88	15,141.90
	(b) Other Income	42.61	5.89	148.13	48.51	422.19
	Total Income from operations	11,600.51	8,630.88	8,963.30	20,231.39	15,564.09
2	Expenses:					
	a) Purchase of Stock-in-trade	9,667.02	7,835.24	7,161.95	17,502.26	13,357.78
	b) Changes in Inventory of Finished goods and Stock-in-trade	5.94	(421.67)	298.03	(415.73)	(252.00)
	c) Employee Benefits Expenses	171.16	163.33	147.83	334.49	312.78
	d) Finance Costs	137.90	71.47	73.41	209.37	123.98
	e) Depreciation and Amortisation expense	43.09	41.50	26.26	84.59	46.83
	f) Clearing, Forwarding and Freight Expenses	951.29	674.02	941.77	1625.32	1454.89
	g) Other expenses	336.91	169.69	190.59	506.61	145.95
	Total Expenses	11,313.30	8,533.58	8,839.84	19,846.90	15,190.21
3	Profit/(Loss) before tax (1-2)	287.21	97.30	123.46	384.49	373.88
4	Tax Expense					
	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	(41.11)
	- Taxes for earlier period	-	-	-	-	24.59
	Total Tax Expenses	-	-	-	-	(16.52)
5	Profit/(Loss) for the period from Continuing operations (3-4)	287.21	97.30	123.46	384.49	373.88
7	Other Comprehensive Income, net of income tax					
	A. (i) Items that will not be reclassified to Profit or Loss-Continuing Operations					
	- Actuarial Gain/Loss on Gratuity Valuation	(0.02)	(0.02)	0.44	(0.03)	0.88
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	(0.02)
	B. (i) Items that will not be reclassified to Profit or Loss-Discontinuing Operations					
	- Actuarial Gain/Loss on Gratuity Valuation	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	C. (i) Items that will be reclassified to Profit or Loss					
	- Fair value of Derivative Liability	-	-	(13.01)	-	19.35
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(0.02)	(0.02)	(12.57)	(0.03)	20.23
9	Total Comprehensive Income for the period (8+9)	287.19	97.28	110.89	384.45	394.11
10	Paid-up equity share capital (face value of Rs 10/- per share, fully paid up)	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52
11	Earning/(Loss) per share from Continuing operations (EPS) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	1.48	0.50	0.57	1.98	2.03

For and on Behalf of the Board

Nadir Dhrolia
Managing Director
Place : Mumbai
Dated : 21.10.2022





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Lykis Limited		
Standalone Statement of Assets and Liabilities as at September 30, 2022		
	(INR in Lakhs)	
Particulars	As at Sept 30, 2022	As at March 31, 2022
I. ASSETS (A)		
1. Non Current Assets		
(a) Property, Plant and Equipment	28.26	19.04
(b) Right-of- use -assets	516.05	358.09
(c) Other Intangible Assets	31.08	39.97
(d) Financial Assets		
(i) Investments	176.91	176.91
(e) Deferred Tax Assets (Net)	299.40	299.40
Sub -Total	1,051.71	893.41
2. Current Assets		
(a) Inventories	1,769.10	1,353.37
(b) Financial Assets		
(i) Trade Receivables	9,234.08	6,574.72
(ii) Cash and Cash Equivalents	465.94	222.97
(iii) Other Bank Balance	8.66	8.64
(iv) Loans	92.51	475.87
(v) Other financial assets	410.97	453.39
(c) Current Tax Assets	17.24	17.14
(d) Other Current Assets	5,071.81	4,101.11
Sub -Total	17,070.32	13,207.21
Total	18,122.02	14,100.62
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,992.70	1,992.70
(b) Other Equity	458.08	73.59
Sub-Total	2,450.78	2,066.29
Liability		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	412.05	274.87
(b) Provisions	42.61	35.46
Sub-Total	454.66	310.33
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	13,545.35	10,607.27
(ii) Lease Liabilities	127.77	108.08
(iii) Trade Payable		
Total Outstanding dues of Micro Enterprises & Small Enterprises	414.25	492.55
Total Outstanding due to creditors other than Micro Enterprises & Small Enterprises	539.13	346.85
(iv) Other Financial Liabilities	252.47	87.54
(b) Other Current Liabilities	331.88	72.02
(c) Provisions	5.76	9.69
(d) Current Tax Liabilities		
Sub-Total	15,216.60	11,724.00
	18,122.02	14,100.62
For and on Behalf of the Board		
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>Nadir Dhrolia</p> <p>Managing Director</p> <p>Place : Mumbai</p> <p>Dated : 21.10.2022</p> </div> <div> </div> </div>		



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Lykis Limited		
Standalone Cash Flow Statement for the Half Year ended on September 30, 2022		
	(INR in Lakhs)	
Particulars	Period ended Sept 30, 2022	Period ended Sept 30, 2021
A. Cash flow from operating activities		
Net Profit before prior period items & taxation from Continuing Operations	384.49	373.88
Adjustments for:		
Depreciation and amortization on Property, Plant and Equipment	84.59	46.83
Remasurement of Defined Benefit Obligations	(0.03)	0.88
Remasurement of Fair value of derivative liability	-	19.35
Provision for Doubtful debts and advances	151.51	11.52
Profit on Slump Sale	-	(121.75)
Sundry Balances written Back	(1.70)	-
Interest Income	(5.25)	(0.56)
Sundry Balances written off	113.39	10.77
Finance Costs (Including Fair Value Change in Financial Instruments)	179.93	123.98
Operating profit before working capital changes	906.93	464.90
Adjustments for :		
(Increase) / Decrease in inventories	(415.73)	(252.00)
(Increase) / Decrease in trade receivables	(2,968.73)	(4,331.41)
(Increase) / Decrease in Current Loans and Advances	383.36	4.91
(Increase) / Decrease in Financial Assets-Others	42.42	(153.30)
(Increase) / Decrease in other current assets	(926.22)	(1,538.92)
Increase/(Decrease) in trade payables	115.68	239.80
Increase/(Decrease) in Current Financial Liabilities-Others	164.93	(20.36)
Increase/(Decrease) in Lease Liabilities	156.87	134.16
Increase/(Decrease) in other current liabilities	259.86	(775.64)
Increase/(Decrease) in Non Current Provisions	7.15	-
Increase/(Decrease) in Right to Use	(215.88)	(159.16)
Increase/(Decrease) in Current Provisions	(3.93)	69.87
Cash generated from operations	(2,493.31)	(6,317.15)
Direct taxes paid	(0.11)	(19.77)
Net cash flow from operating activities	(2,493.42)	(6,297.38)
B. Cash Flow from Investing Activities		
Purchase or Construction of Property Plant and Equipment	(15.91)	(31.47)
Purchase of Intangible Assets	(11.10)	-
Proceeds from/(Investments in) Fixed Deposits (Net)	0.02	37.54
Purchase of Investments	-	(87.07)
Proceeds from Slump Sale	-	1,041.00
Interest received	5.25	0.56
Net Cash inflow from/ (outflow) from Investing activities	(21.73)	960.56
C. Cash Flow from Financing Activities		
Proceeds from / (Repayment of) Non-Current Borrowings (net)	2,938.06	6,051.18
Increase / (Decrease) in Current Borrowings	(179.93)	(123.98)
Finance Costs	-	-
Net Cash inflow from/ (outflow) from Financing activities	2,758.12	5,927.20
Net increase / (decrease) in cash and cash equivalents	242.97	590.39
Cash and cash equivalents at the Beginning of the year	222.97	394.16
Cash and cash equivalents at the end of the year	465.94	984.55
Net cash Increase/(decrease) in cash and cash equivalent	242.97	590.39

Notes

The Accompanying notes form an integral part of financial statements

- 1.Cash Flow statement has been prepared under "Indirect Method", set out in Ind AS 7, notified under the Companies (Indian Accounting Standard) Rules, 2015.
- 2.Cash and cash Equivalents Represent cash and Cash deposit with bank which are considered to be highly liquid
- 3.Previous year's figures have been regrouped and rearranged wherever necessary in order to conform to current year's figures.

For and on Behalf of the Board

Nadir Dhrolia
Managing Director
Place : Mumbai
Dated : 21.10.2022





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LYKIS LIMITED STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022 (INR in Lakhs)						
Sl. No.	Particulars	Quarter Ended			Halfyear Ended	
		(Unaudited) 30-09-2022	(Unaudited) 30-06-2022	(Unaudited) 30-09-2021	(Unaudited) 30-09-2022	(Unaudited) 30-09-2021 (Audited) 31-03-2022
1	Income					
	(a) Revenue from Operations	11,792.84	8,624.98	9,200.00	20,417.82	15,526.72
	(b) Other Income	63.65	32.63	191.18	96.28	465.24
	Total Income from operations	11,856.49	8,657.61	9,391.18	20,514.10	15,991.96
2	Expenses:					
	a) Purchase of Stock-in-trade	9,880.60	7,835.24	7,644.65	17,715.84	13,727.42
	b) Changes in Inventory of Finished goods and Stock-in-trade	5.94	(421.67)	298.03	(415.73)	(252.00)
	c) Employee Benefits Expenses	173.19	166.96	157.92	340.15	322.87
	d) Finance Costs	143.56	71.64	73.76	215.20	124.32
	e) Depreciation and Amortisation expense	43.09	41.50	26.26	84.59	46.83
	f) Clearing and Forwarding Expenses	951.36	674.02	941.77	1,625.38	1,454.89
	g) Other expenses	306.25	200.54	83.39	506.79	151.80
	Total Expenses	11,503.99	8,568.23	9,225.78	20,072.22	15,576.13
3	Profit/(Loss) before tax (1-2)	352.50	89.38	165.40	441.88	415.83
	Share in Profit and (Loss) of associates/Joint venture as per Equity method	(0.06)	-	-	(0.06)	-
	Profit/(Loss) Before Taxation From Continuing Operation	352.44	89.38	165.40	441.82	415.83
4	Tax Expense					
	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	(41.11)
	- Taxes for earlier period	-	-	-	-	24.59
	Total Tax Expenses	-	-	-	-	(16.52)
5	Profit/(Loss) for the period from Continuing operations (3-4)	352.44	89.38	165.40	441.82	415.83
6	Profit/(Loss) for the period before minority interest	352.44	89.38	165.40	441.82	415.83
	Add: Non Controlling Interest	(0.02)	-	-	(0.02)	(0.16)
	Profit/(Loss) for the period	352.41	89.38	165.40	441.79	415.83
7	Other Comprehensive Income, net of income tax					
	A. (i) Items that will not be reclassified to Profit or Loss-Continuing Operations					
	-Actuarial Gain/Loss on Gratuity Valuation	(0.01)	(0.02)	0.44	(0.03)	0.88
	(ii) Income tax relating to items that will not be reclassified to profit or loss					(0.02)
	B. (i) Items that will not be reclassified to Profit or Loss-Discontinuing Operations					
	-Actuarial Gain/Loss on Gratuity Valuation					-
	(ii) Income tax relating to items that will not be reclassified to profit or loss					-
	C. (i) Items that will be reclassified to Profit or Loss					
	-Fair value of Derivative Liability	-	-	(13.01)	-	19.35
	-Exchange difference in translating the financial statements of foreign operations	(0.91)	0.41	-	(0.50)	0.71
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
	Total Other Comprehensive Income, net of income tax	(0.92)	0.39	(12.57)	(0.53)	20.23
8	Total Comprehensive Income for the period (8+9)	351.50	89.78	152.83	441.27	436.06
9	Net Profit attributable to					
	(a) Owners of the Company	352.41	89.38	165.40	441.79	415.83
	(b) Non - controlling interest	(0.02)	-	-	(0.02)	(0.16)
10	Other Comprehensive Income Attributable to					
	(a) Owners of the Company	(0.92)	0.39	(12.57)	(0.53)	20.23
	(b) Non - controlling interest	-	-	-	-	-
11	Total Comprehensive Income Attributable to					
	(a) Owners of the Company	351.50	89.78	152.83	441.27	436.06
	(b) Non - controlling interest	(0.02)	-	-	(0.02)	(0.16)
12	Paid-up equity share capital (face value of Rs 10/- per share)	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52
13	Earning/(Loss) per share from Continuing operations (EPS) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	1.81	0.46	0.79	2.28	2.25
14	Earning/(Loss) per share from Discontinuing operations (EPS) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	1.81	0.46	0.79	2.28	2.25

For and on Behalf of the Board

Nadir Dhrolia
Managing Director
Place : Mumbai

Dated : 21.10.2022





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Lykis Limited		
Consolidated Statement of Assets and Liabilities as at September 30, 2022		
	(INR in Lakhs)	
Particulars	As at Sept 30, 2022	As at March 31, 2022
I. ASSETS (A)		
1. Non Current Assets		
(a) Property, Plant and Equipment	28.26	19.04
(b) Right to Use	516.05	358.09
(c) Intangible Assets	31.08	39.97
(d) Financial Assets	-	-
(i) Investments	86.20	86.26
(ii) Loans	-	-
(e) Deferred Tax Assets (Net)	299.40	299.40
Sub -Total	961.00	802.76
2. Current Assets		
(a) Inventories	1,769.10	1,353.37
(b) Financial Assets		
(i) Trade Receivables	8,967.17	6,014.89
(ii) Cash and Cash Equivalents	550.03	706.32
(iii) Other Bank Balance	8.66	8.64
(iv) Loans	7.74	9.69
(v) Other financial assets	410.97	453.39
(c) Current Tax Assets	17.24	57.69
(d) Other Current Assets	5,128.74	4,101.13
Sub -Total	16,859.67	12,705.12
Total	17,820.67	13,507.88
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,992.70	1,992.70
(b) Other Equity	-371.51	-812.77
(c) Non-Controlling Interest	-0.77	-0.79
Sub-Total	1,620.42	1,179.15
Liability (B)		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liability	412.05	274.87
(b) Provisions	43.08	38.32
Sub-Total	455.13	313.19
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	14,071.28	10,880.27
(ii) Lease Liability	127.77	108.08
(iii) Trade Payable		
Total Outstanding due to Micro, Small and Medium Enterprises	414.25	492.55
Total Outstanding due to creditors other than Micro, Small and Medium Enterprises	539.13	346.85
(iv) Other Financial Liabilities	254.79	89.10
(b) Other Current Liabilities	332.14	88.59
(c) Provisions	5.76	10.10
(d) Current Tax Liabilities	-	-
Sub-Total	15,745.12	12,015.54
	17,820.67	13,507.88
For and on Behalf of the Board		
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>Nadir Dhrolia Managing Director Place : Mumbai Dated : 21.10.2022</p> </div> <div> </div> </div>		



LYKIS LIMITED

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Registered Office : 7, Surendra Mohan Ghosh Sarani (Mangoe Lane), 1st Floor, Room No.-105, West Bengal, Kolkata- 700001, India
Tel.: (+9122) 4069 4069 • Website : www.lykis.com, info@lykis.com • CIN NO. L74999WB1984PLC038064

Lykis Limited		
Consolidated Cash Flow Statement for the Half Year ended on September 30, 2022		
	(INR in Lakhs)	
Particulars	Period ended Sept 30, 2022	Period ended Sept 30, 2021
A. Cash flow from operating activities		
Net Profit before prior period items & taxation from Continuing Operations	441.82	415.83
Adjustments for:		
Depreciation and amortization on Property, Plant and Equipment	84.59	46.83
Interest Income	(5.25)	(0.56)
Remasurement of Defined Benefit Obligation	(0.03)	0.88
Remasurement of Foreign Currency Balances	(0.50)	-
Provision for Doubtful debts and Advances	151.51	11.52
Remasurement of Fair value of derivative liability	-	19.35
Profit on Slump Sale	-	(121.75)
Sundry Balances written back	(1.70)	-
Sundry Balances written off	113.39	10.77
Finance Costs (Including Fair Value Change in Financial Instruments)	179.93	-
Operating profit before working capital changes	963.75	382.87
Adjustments for :		
(Increase) / Decrease in inventories	(415.73)	(252.00)
(Increase) / Decrease in trade receivables	(3,261.65)	(4,406.97)
(Increase) / Decrease in Current Loans and Advances	1.94	4.90
(Increase) / Decrease in Financial Assets-Others	42.42	(149.90)
(Increase) / Decrease in other current assets	(942.66)	(1,506.27)
Increase/(Decrease) in trade payables	115.68	252.52
Increase/(Decrease) in Current Financial Liabilities-Others	165.69	244.78
Increase/(Decrease) in Lease Liabilities	156.87	134.15
Increase/(Decrease) in other current liabilities	243.55	(838.78)
Increase/(Decrease) in Non Current Provisions	4.76	-
Increase/(Decrease) in Right to Use	(215.88)	(159.16)
Increase/(Decrease) in Current Provisions	(4.34)	69.62
Cash generated from operations	(3,145.59)	(6,224.24)
Direct taxes paid		
Net cash flow from operating activities	(3,145.59)	(6,224.24)
B. Cash Flow from Investing Activities		
Purchase or Construction of Property Plant and Equipment	(15.91)	(31.47)
Purchase or Intangible Assets	(11.10)	-
Proceeds from/(investments in) Fixed Deposits (Net)	(0.02)	37.63
Purchase of Investments	-	(86.63)
Proceeds from Slump Sale	-	1,041.00
Interest received	5.25	0.56
Net Cash inflow from/ (outflow) from Investing activities	(21.78)	961.09
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Current Borrowings	3,191.01	5,932.38
Finance Costs	(179.93)	-
Net Cash inflow from/ (outflow) from Financing activities	3,011.08	5,932.38
Net increase / (decrease) in cash and cash equivalents	(156.29)	669.23
Cash and cash equivalents at the Beginning of the year	706.32	396.10
Cash and cash equivalents at the end of the year	550.03	1,065.33
Net cash Increase/(decrease) in cash and cash equivalent	(156.29)	669.23
Notes:- The Accompanying Notes form an Integral part of Financial Statements 1. Cash Flow Statements has been prepared under "Indirect Method", set out in IND AS 7, notified under the companies (Indian Accounting Standard) Rules, 2015 2. Cash and Cash Equivalents represent cash and cash deposit with bank which are considered to be highly liquid 3. Previous year's figures have been regrouped and rearranged wherever necessary in order to confirm to current year's figures		
For and on Behalf of the Board <div style="text-align: right;">  Nadir Dhrolia Managing Director Place : Mumbai Dated : 21.10.2022 </div>		



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Notes to the Unaudited Standalone and Consolidated Financial Results:

1. The above financials results for the Quarter and Half Year ended 30th Sept 2022 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 21st October 2022, and have undergone 'Limited Review' by the statutory auditor of the company.
2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
3. The Consolidated results represent that of Lykis Limited and its Subsidiary Companies, Lykis Export LLC, UAE and Lykis Marketing Private Limited along with the Associate Companies Lykis Biscuits Private Limited, Lykis Packaging Private Limited.
4. Provision of Deferred Tax and Current Tax is being made annually at the time of financial year end reporting.
5. Based on the guiding principles given in Ind-AS - 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's and its subsidiary company's primary business consist of; "Trading in FMCG and other related activities". As the Company and its subsidiary Company's business actually falls within a single primary business segment, the disclosure requirements of Ind AS - 108 in this regard are not applicable.
6. During the Half Year ended 30th September 2022 the company has written off and has made the Provision for Doubtful Debts and Advances amounting to Rs. 263.21 lakhs (Net) and for the quarter ended 30th September, 2022 amounting to Rs 207.55 Lakhs. The said amount is included in the Other Expenses in the Unaudited Standalone & Consolidated Results.





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7. Figures of previous periods have been reclassified/regrouped wherever necessary.

For and on behalf of the Board

Nadir Dhrolia
Managing Director
Place: Mumbai
Dated: 21.10.2022

