



## LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4<sup>th</sup> Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri - West, Mumbai - 400 053.  
Registered Office: 57B, C.R. Avenue, 1<sup>st</sup> Floor, Kolkata - 700 012  
Tel.: (+9122) 4069 4069 website: www.lykis.in  
CIN NO. L74999WB1984PLC038064

November 01, 2021

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J.Towers, Dalal Street,  
Mumbai – 400 001.

Scrip Code: 530689

Subject: Outcome of Board Meeting held on November 01, 2021.

Dear Sir/ Madam,

The Board of Directors of the Company at its Meeting held on November 01, 2021, has inter alia:

1. Approved the Standalone and Consolidated – Un-Audited Financial Results for the quarter and half year ended September 30, 2021 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Noted and taken on record the Limited Review Report on the Un-Audited Financial Results for the quarter and half year ended September 30, 2021.

Please find enclosed the necessary enclosures herewith.

The Meeting commenced at 5:30 P.M. and concluded at 6:00 P.M.

Thanking You,

Yours Truly,

For Lykis Limited



Sucheta Chaturvedi

Company Secretary & Compliance Officer



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LYKIS LIMITED						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021						
(INR. In lakhs)						
Sl.	Particulars	Standalone				
		Quarter Ended		Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-20	31-Mar-21
1	<b>Income</b>					
	(a) Revenue from Operations	8,815.17	6,326.72	1,068.25	15,141.90	5,867.56
	(b) Other Income	148.13	274.06	9.07	422.19	105.10
	<b>Total Income from operations</b>	<b>8,963.30</b>	<b>6,600.78</b>	<b>1,077.32</b>	<b>15,564.09</b>	<b>5,972.66</b>
2	<b>Expenses:</b>					
	a) Purchase of Stock-in-trade	7,161.95	6,082.53	927.36	13,244.49	6,924.05
	b) Changes in Inventory of Finished goods and Stock-in-trade	298.03	(550.03)	92.88	(252.00)	(1,230.34)
	c) Employee Benefits Expenses	147.83	164.95	65.73	312.78	339.89
	d) Finance Costs	73.41	50.56	72.58	123.98	206.42
	e) Depreciation and Amortisation expense	26.26	20.58	20.34	46.83	78.23
	f) Other expenses	1,132.36	581.77	95.96	1,714.13	548.36
	<b>Total Expenses</b>	<b>8,839.84</b>	<b>6,350.35</b>	<b>1,274.85</b>	<b>15,190.21</b>	<b>6,866.61</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>123.46</b>	<b>250.42</b>	<b>(197.52)</b>	<b>373.88</b>	<b>(893.95)</b>
4	<b>Tax Expense</b>					
	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	(247.67)
	- Taxes for earlier period	-	-	-	-	10.12
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(237.55)</b>
5	<b>Profit/(Loss) for the period from Continuing operations (3-4)</b>	<b>123.46</b>	<b>250.42</b>	<b>(197.52)</b>	<b>373.88</b>	<b>(656.41)</b>
6	<b>Profit/(Loss) from discontinuing operations before tax</b>	<b>-</b>	<b>-</b>	<b>126.89</b>	<b>-</b>	<b>(431.50)</b>
	Less : Tax on discontinuing operation	-	-	-	-	(0.83)
	<b>Profit/(Loss) from discontinuing operations after tax</b>	<b>-</b>	<b>-</b>	<b>126.89</b>	<b>-</b>	<b>(430.67)</b>
7	<b>Profit/(Loss) for the period (5+6)</b>	<b>123.46</b>	<b>250.42</b>	<b>(70.63)</b>	<b>373.88</b>	<b>(1,087.08)</b>
8	<b>Other Comprehensive Income, net of income tax</b>					
	A. (i) Items that will not be reclassified to Profit or Loss-Continuing Operations					
	-Actuarial Gain/Loss on Gratuity Valuation	0.44	0.44	-	0.88	1.76
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss-Discontinuing Operations	-	-	-	-	-
	-Actuarial Gain/Loss on Gratuity Valuation	-	-	20.69	-	36.60
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	C. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	-Fair value of Derivative Liability	(13.01)	32.36	-	19.35	28.47
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(12.57)</b>	<b>32.80</b>	<b>20.69</b>	<b>20.23</b>	<b>28.17</b>
9	<b>Total Comprehensive Income for the period (8+9)</b>	<b>110.89</b>	<b>283.23</b>	<b>(49.94)</b>	<b>394.11</b>	<b>(1,058.91)</b>
10	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>1,992.70</b>	<b>1,992.70</b>	<b>1,992.70</b>	<b>1,992.70</b>	<b>1,992.70</b>
11	<b>Earning/(Loss) per share from Continuing operations (EPS) (of Rs 10/- each ) (not annualised)</b>					
	Basic/ Diluted EPS	0.62	1.26	(1.02)	1.88	(1.88)
12	<b>Earning/(Loss) per share from Discontinuing operations (EPS) (of Rs 10/- each ) (not annualised)</b>					
	Basic/ Diluted EPS	-	-	0.65	-	(1.67)



For and on behalf of the Board

Nadir Dhrolia  
Managing Director

Place : Mumbai  
Dated :01.11.2021



# LYKIS LIMITED

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**Tel.:** (+9122) 4069 4069 **website:** www.lykis.in  
**CIN NO.** L74999WB1984PLC038064

LYKIS LTD		
Standalone Statement of Assets and Liabilities as at September 30, 2021		
(INR in Lakhs)		
Particulars	As At 30th September, 2021	As At 31st March, 2021
<b>I. ASSETS (A)</b>		
1. Non Current Assets		
(a) Property, Plant and Equipment	33.54	39.42
(b) Right to Use	406.20	282.67
(c) Intangible Assets Under Development	26.16	-
(d) Financial Assets		
(i) Investments	184.29	97.21
(e) Deferred Tax Assets (Net)	258.31	267.13
<b>Sub -Total</b>	<b>908.50</b>	<b>686.42</b>
2. Current Assets		
(a) Inventories	1,506.92	1,254.92
(b) Financial Assets		
(i) Trade Receivables	6,694.99	2,390.07
(ii) Cash and Cash Equivalents	984.54	394.14
(iii) Other Bank Balance	8.60	46.14
(iv) Loans	10.52	15.42
(v) Other financial assets	255.36	102.06
(c) Current Tax Assets	84.15	103.93
(d) Other Current Assets	4,252.90	2,756.00
<b>Sub -Total</b>	<b>13,797.98</b>	<b>7,062.68</b>
Assets Classified as held for sale	-	1,524.81
	<b>14,706.48</b>	<b>9,273.92</b>
<b>II. EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity Share Capital	1,992.70	1,992.70
(b) Other Equity	541.59	147.49
<b>Sub-Total</b>	<b>2,534.29</b>	<b>2,140.19</b>
Liability (B)		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liability	348.93	243.01
(b) Provisions	30.42	30.42
<b>Sub-Total</b>	<b>379.35</b>	<b>273.44</b>
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,299.51	4,248.33
(ii) Lease Liability	70.73	42.49
(iii) Trade Payable		
Total Outstanding due to Micro, Small and Medium Enterprise	357.45	49.17
Total Outstanding due to creditors other than Micro, Small and Medium Enterprises	726.96	784.67
(iv) Other Financial Liabilities	30.66	51.02
(b) Other Current Liabilities	217.01	992.65
(c) Provisions	90.52	20.65
(d) Current Tax Liabilities	-	26.44
<b>Sub-Total</b>	<b>11,792.84</b>	<b>6,215.42</b>
Liabilities directly associated with assets held for sale	-	644.88
	<b>14,706.48</b>	<b>9,273.92</b>



For and on behalf of the Board

Nadir Dhrolia  
Managing Director

Place : Mumbai

Dated :01.11.2021





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LYKIS LTD		
Standalone Unaudited Cash Flow Statement for the Half year ended on September 30, 2021		
	(INR in Lakhs)	
Particulars	30th Sept, 2021	30th Sept 2020
<b>A. Cash flow from Operating Activities</b>		
Net Profit Before Tax From Continuing operations	373.88	(653.16)
Adjustments:		
Depreciation and Amortization of Property, Plant and Equipment	46.83	38.57
Provision for expected credit loss of trade receivables	11.52	-
Remeasurement of Fair Value of Derivative Liability	19.35	-
Exchange Fluctuation Gain Loss	-	9.08
Remeasurement of Defined Benefit Obligations	0.88	-
Remeasurement of Fixed assets	-	459.13
Sundry Balances written Back	10.77	-
Gain on Slump Sale	(121.75)	-
Finance Costs (Including Fair Value Change in Financial Instruments)	123.98	143.14
Interest Income	(0.56)	(30.11)
<b>Operating cash flows before working capital changes</b>	<b>464.90</b>	<b>(33.35)</b>
Adjustments for Changes in Working Capital --		
Decrease/ (Increase) in Inventories	(252.00)	(164.35)
Decrease/ (Increase) in Trade receivables	(4,331.41)	290.63
Decrease/ (Increase) in Current Tax Liabilities	(26.44)	-
Decrease/ (Increase) in Current Loans advances	4.91	13.65
Decrease/ (Increase) in Financial Assets - Other	(153.30)	(33.17)
Decrease/ (Increase) in Other Current Assets	(1,512.48)	280.68
Increase/ (Decrease) in Trade Payables	239.80	(145.28)
Increase/ (Decrease) in Current Financial Liabilities - Other	(20.36)	(633.31)
Increase/ (Decrease) in Lease Liability	134.16	-
Increase/ (Decrease) in Other Current Liabilities	(775.64)	194.91
Increase/ (Decrease) in Non-Current Provisions	-	(14.37)
Increase/ (Decrease) in Right to Use	(159.16)	-
Increase/ (Decrease) in Non Current Liabilities	-	6.31
Increase/ (Decrease) in Current Provisions	69.87	25.32
<b>Cash generated from operations</b>	<b>(6,317.15)</b>	<b>(211.33)</b>
Income taxes paid -	19.77	16.41
<b>Net cash flow(Used in) from operating activities (A)</b>	<b>(6,297.38)</b>	<b>(194.92)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase or construction of property, plant and equipment (including capital work-in-progress and capital advances)	(31.47)	(0.05)
Proceeds from Intangible Asset	-	0.26
Proceeds from/ (Investment in) fixed deposits (net) -	37.54	-
Purchase of Investments	(87.07)	(0.04)
Interest Income	0.56	30.11
Proceeds from sale of property, plant and equipment -	-	(13.22)
Proceeds from Sale of Tea Division	1,041.00	-
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>960.56</b>	<b>17.06</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from/ (Repayment of) Non-Current Borrowings (net)	-	(13.97)
Increase / (Decrease) in Current Borrowings	6,051.13	4.54
Finance Costs	(123.98)	(143.14)
<b>Net cash flow from financing activities (C)</b>	<b>5,927.20</b>	<b>(152.57)</b>
<b>Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>590.39</b>	<b>(330.43)</b>
Cash and cash equivalents at the beginning of the year	394.14	1,358.57
Cash and cash equivalents at the end of the year	984.55	1,028.14
<b>Net cash Increase/(decrease) in cash and cash equivalent</b>	<b>590.39</b>	<b>(330.43)</b>
NOTES:		
1. Cash Flow statement has been prepared under "Indirect Method", set out in Ind AS 7, notified under the Companies (Indian Accounting Standard) Rules, 2015.		
2. Cash and cash Equivalents Represent cash and Cash deposit with bank which are considered to be highly liquid		
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>For and on behalf of the Board</p> <p></p> <p>Nadin Dhrolia Managing Director</p> <p>Place : Mumbai Dated : 01.11.2021</p> </div> </div>		



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LYKIS LIMITED						
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021						
(Rs. In lakhs)						
Sl. No.	Particulars	Consolidated				
		Quarter Ended		Halfyear Ended		Year Ended
		(Unaudited) 30/09/2021	(Unaudited) 30/06/2021	(Unaudited) 30/09/2020	(Unaudited) 30/09/2020	(Audited) 31/03/2021
1	Income					
	(a) Revenue from Operations	9,200.00	6,326.72	1,068.75	15,526.72	1,592.04
	(b) Other Income	191.18	274.06	9.07	465.24	29.87
	Total Income from operations	9,391.18	6,600.78	1,077.82	15,991.96	1,621.91
2	Expenses:					
	a) Purchase of Stock-in-trade	7,531.60	6,082.53	927.36	13,614.13	1,578.48
	b) Changes in Inventory of Finished goods and Stock-in-trade	298.03	(550.03)	92.88	(252.00)	(98.14)
	c) Employee Benefits Expenses	157.92	164.95	65.73	322.87	131.92
	d) Finance Costs	73.76	50.56	72.58	124.32	142.07
	e) Depreciation and Amortisation expense	26.26	20.58	20.34	46.83	38.57
	f) Other expenses	1,138.21	581.77	95.96	1,719.98	192.37
	Total Expenses	9,225.78	6,350.36	1,274.85	15,576.13	1,985.27
3	Profit/(Loss) before tax (1-2)	165.40	250.42	(197.52)	415.83	(363.36)
4	Tax Expense					
	- Current tax	-	-	-	-	10.12
	- Deferred tax	-	-	-	-	(275.59)
	- Taxes for earlier period	-	-	-	-	(265.47)
	Total Tax Expenses	-	-	-	-	(530.94)
5	Profit/(Loss) for the period from Continuing operations (3-4)	165.40	250.42	(197.52)	415.83	(363.36)
6	Profit/(Loss) from discontinuing operations before tax	-	-	126.89	-	(323.10)
	Less: Tax on discontinuing operation	-	-	-	-	(0.83)
	Profit/(Loss) from discontinuing operations after tax	-	-	126.89	-	(323.10)
7	Profit/(Loss) for the period (5+6)	165.40	250.42	(70.63)	415.83	(686.46)
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will not be reclassified to Profit or Loss-Continuing Operations					
	- Actuarial Gain/Loss on Gratuity Valuation	0.44	0.44	-	0.88	1.76
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss-Discontinuing Operations	-	-	-	-	-
	- Actuarial Gain/Loss on Gratuity Valuation	-	-	20.69	-	36.60
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	C. (i) Items that will be reclassified to Profit or Loss					
	- Fair value of Derivative Liability	(13.01)	32.36	-	19.35	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(12.57)	32.80	20.69	20.23	36.60
	Total Other Comprehensive Income, net of income tax	(12.57)	32.80	20.69	20.23	36.60
9	Total Comprehensive Income for the period (8+9)	152.83	283.22	(49.94)	436.06	(649.86)
10	Net Profit attributable to					
	(a) Owners of the Company	165.40	250.42	(70.63)	415.83	(686.46)
	(b) Non - controlling interest	-	-	-	-	-
11	Other Comprehensive Income Attributable to					
	(a) Owners of the Company	(12.57)	32.80	20.69	20.23	36.60
	(b) Non - controlling interest	-	-	-	-	-
12	Total Comprehensive Income Attributable to					
	(a) Owners of the Company	152.83	283.22	(49.94)	436.06	(649.86)
	(b) Non - controlling interest	-	-	-	-	-
13	Paid-up equity share capital ( face value of Rs 10/- per share )	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70
14	Earning/(Loss) per share from Continuing operations (EPS) (of Rs 10/- each ) (not annualised)					
	Basic/ Diluted EPS	0.83	1.26	(1.02)	2.09	(1.88)
15	Earning/(Loss) per share from Discontinuing operations (EPS) (of Rs 10/- each ) (not annualised)					
	Basic/ Diluted EPS	-	-	0.65	-	(1.67)



For and on behalf of the Board

Nadim Dhrolla  
Managing Director

Place : Mumbai  
Dated :01.11.2021





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LYKIS LTD		
Consolidated Statement of Assets & Liabilities as at 30th September, 2021		
(Rs. In Lakhs)		
Particulars	As At 30th September, 2021	As At 31st March, 2021
<b>I. ASSETS (A)</b>		
1. Non Current Assets		
(a) Property, Plant and Equipment	33.53	39.42
(b) Right to Use	406.20	282.67
(c) Intangible Assets Under Development	26.16	-
(d) Financial Assets		
(i) Investments	86.63	-
(e) Deferred Tax Assets (Net)	258.31	267.13
<b>Sub -Total</b>	<b>810.83</b>	<b>589.21</b>
2. Current Assets		
(a) Inventories	1,506.92	1,254.92
(b) Financial Assets		
(i) Trade Receivables	6,355.89	1,975.46
(ii) Cash and Cash Equivalents	1,065.33	396.10
(iii) Other Bank Balance	8.60	46.14
(iv) Loans	10.52	15.42
(v) Other financial assets	258.62	108.72
(c) Current Tax Assets	84.15	125.93
(d) Other Current Assets	4,288.47	2,756.00
<b>Sub -Total</b>	<b>13,579.50</b>	<b>6,679.68</b>
<b>Assets Classified as held for sale</b>		1,524.81
	<b>14,390.33</b>	<b>8,793.70</b>
<b>II. EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity Share Capital	1,992.70	1,992.70
(b) Other Equity	(595.34)	(1,031.40)
(c) Non Controlling Interest	(0.56)	(0.95)
<b>Sub-Total</b>	<b>1,396.80</b>	<b>960.35</b>
Liability (B)		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liability	348.93	243.01
(b) Provisions	32.62	32.62
<b>Sub-Total</b>	<b>381.55</b>	<b>275.62</b>
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,781.51	4,849.33
(ii) Lease Liability	70.73	42.49
(iii) Trade Payable		
Total Outstanding due to Micro and Small Enterprises	357.45	49.17
Total Outstanding due to creditors other than Micro and small enterprises	782.17	827.17
(iv) Other Financial Liabilities	310.01	38.99
(b) Other Current Liabilities	219.32	1,058.10
(c) Provisions	90.79	21.17
(d) Current Tax Liabilities	-	26.44
<b>Sub-Total</b>	<b>12,611.98</b>	<b>6,912.86</b>
<b>Liabilities directly associated with assets held for sale</b>		644.88
	<b>14,390.33</b>	<b>8,793.70</b>



For and on behalf of the Board

Nadir Dhrolia  
Managing Director

Place : Mumbai  
Dated :01.11.2021



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LYKIS LTD		
Consolidated Unaudited Cash Flow Statement for the Half Year ended on September 30, 2021		
	(INR in Lakhs)	
Particulars	30th September, 2021	30th September, 2020
<b>A. Cash flow from Operating Activities</b>		
<b>Net Profit Before Tax From Continuing operations</b>	<b>415.83</b>	<b>(653.53)</b>
Adjustments:		
Depreciation and Amortization of Property, Plant and Equipment	46.83	38.57
Remeasurement of Fixed assets	-	459.13
Provision for Expected Loss of Trade Receivables	11.52	-
Remeasurement of Fair Value of Derivative Liability	19.35	-
Remeasurement of Defined Benefit Obligations	0.88	-
Gain on Slump Sale	(121.75)	-
Finance Costs (Including Fair Value Change in Financial Instruments)	-	143.14
Sundry Balances written Back	10.77	-
Interest Income	(0.56)	(30.11)
<b>Operating cash flows before working capital changes</b>	<b>382.88</b>	<b>(42.80)</b>
Adjustments for Changes in Working Capital :-		
Decrease/ (Increase) in Inventories	(252.00)	(164.35)
Decrease/ (Increase) in Trade receivables	(4,406.97)	293.79
Decrease/ (Increase) in Current Loans advances	4.90	13.65
Decrease/ (Increase) in Income Tax Asset	41.78	16.41
Decrease/ (Increase) in Current Tax Liabilities	(26.44)	-
Decrease/ (Increase) in Non-Current Financial Assets - Others	(86.63)	-
Decrease/ (Increase) in Financial Assets - Other	(149.90)	(30.64)
Decrease/ (Increase) in Other Current Assets	(1,548.05)	275.86
Increase/ (Decrease) in Trade Payables	252.52	(137.21)
Increase/ (Decrease) in Current Financial Liabilities - Other	271.22	(633.67)
Increase/ (Decrease) in Lease Liability	134.16	-
Increase/ (Decrease) in Other Current Liabilities	(838.78)	194.80
Increase/ (Decrease) in Non Current Liabilities	-	6.31
Increase/ (Decrease) in Non-Current Provisions	0.00	(14.72)
Increase/ (Decrease) in Right to Use	(159.16)	-
Increase/ (Decrease) in Current Provisions	69.62	26.32
<b>Cash generated from operations</b>	<b>(6,310.86)</b>	<b>(195.25)</b>
Income taxes paid -	-	-
<b>Net cash flow(Used in) from operating activities (A)</b>	<b>(6,310.86)</b>	<b>(195.25)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase or construction of property, plant and equipment (including capital work-in-progress and capital advances)	(31.47)	(0.05)
Proceeds from/ (Investment in) fixed deposits (net) -	37.63	-
Proceeds from Intangible Assets	-	0.26
Purchase of Investments	-	(0.04)
Proceeds from sale of property, plant and equipment -	-	(13.22)
Proceeds from Sale of Tea Division	1,041.00	-
Interest Received	0.56	30.11
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>1,047.72</b>	<b>17.06</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from/ (Repayment of) Non-Current Borrowings (net)	-	(13.97)
Increase / (Decrease) in Current Borrowings	5,932.38	4.54
Proceed from subsidy received from Government	-	-
Finance Costs	-	(143.14)
<b>Net cash flow from financing activities (C)</b>	<b>5,932.38</b>	<b>(152.57)</b>
<b>Net cash increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>669.23</b>	<b>(330.76)</b>
Cash and cash equivalents at the beginning of the year	396.10	1,387.74
Cash and cash equivalents at the end of the year	1,065.33	1,056.98
<b>Net cash Increase/(decrease) in cash and cash equivalent</b>	<b>669.23</b>	<b>(330.76)</b>

## NOTES:

- 1.Cash Flow statement has been prepared under "Indirect Method", set out in Ind AS 7, notified under the Companies (Indian Accounting Standard) Rules, 2015.
2. Cash and cash Equivalents Represent cash and Cash deposit with bank which are considered to be highly liquid



For and on behalf of the Board

Nadir Dholia  
Managing Director

Place : Mumbai  
Dated :01.11.2021



## LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4<sup>th</sup> Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri - West, Mumbai - 400 053.  
Registered Office: 57B, C.R. Avenue, 1<sup>st</sup> Floor, Kolkata - 700 012  
Tel.: (+9122) 4069 4069 website: www.lykis.in  
CIN NO. L74999WB1984PLC038064

### Notes to the Unaudited Standalone and Consolidated Financial Results:

1. The above financials results were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 1st November 2021, for the Quarter/Half Year ended 30th September 2021 and have undergone 'Limited Review' by the statutory auditor of the company.
2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
3. The Consolidated results represent that of Lykis Limited and its Subsidiary Companies, Lykis Export LLC, UAE and Lykis Marketing Private Limited along with the Associate Company Lykis Biscuits Private Limited, Lykis Packaging Private Limited and Lykon Foods Private Limited.
4. Impact of Provision of Deferred Tax is being provided annually at the time of financial year end reporting.
5. During the quarter, the Company has acquired 5,000 equity shares for Rs 86.63 lakhs in Lykis Biscuits Private Limited, thereby it became associate of the Company.
6. Lykis Limited is a well-established listed company engaged primarily in the business of marketing and adding of fast moving consumer goods (FMCG), and was also engaged in the business of tea plantation and processing in its tea garden, Iringmara Tea Estate, situated at Silchar, Assam. Company intended to sell/ transfer /dispose off its tea division. Thus the Board of Directors ("Board" which expression for the purposes of this resolution shall include any Committee of Directors constituted by the Board) proposed to the member of the Company to sell/ transfer/discard off the whole or substantially the whole of the undertaking of the Company i.e. tea division for such consideration and on such terms and conditions as the Board of Directors of the Company consider beneficial to the Company. The Certified true copy of the resolution passed through Postal Ballot (Remote E Voting) by







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the shareholders on 19th June 2020, and approval of the members of the company be and is hereby accorded to the Board and the Board is hereby authorized on behalf of the company for undertaking the sale of tea division on slump sale basis and to do all such acts, deeds and things. In accordance with same the company has sold tea division namely " Lykis Limited -Tea division to Greenline tea and Exports Limited on going concern basis by way of " SLUMP SALE" for a lumpsum consideration of Rs 10.41 Crores with effect from 1st April 2021, pursuant to the business transfer agreement (BTA) dated June, 25 2021 and profit on the same amounting to Rs. 121.75 Lakhs is included in the Other income for the Quarter ended 30<sup>th</sup> June 2021.

7. Based on the guiding principles given in Ind-AS - 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's and its subsidiary company's primary business consist of; "Trading in FMCG and other related activities". As the Company and its subsidiary Company's business actually falls within a single primary business segment, the disclosure requirements of Ind AS – 108 in this regard are not applicable.
8. Figures of previous periods have been reclassified/regrouped wherever necessary.

**For and on behalf of the Board**



**Nadir Dhrolia**

**Managing Director**

**Place: Mumbai**

**Date: 01.11.2021**

# Singrodia & Co LLP

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of

Lykis Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Lykis Limited ('the Company') for the quarter ended 30th September 2021 and year to date results for the period from 1st April 2021 to 30th September 2021 ('the Statement').

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

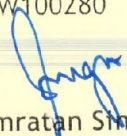
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

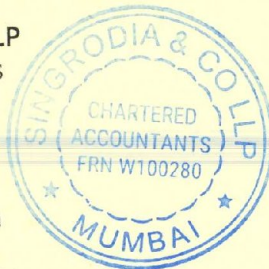
4. We draw attention to Note 6 of the Notes to financial results in respect of slump sale of tea division of the company. Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The limited review for the quarter and six month ended 30th September 2020 and quarter ended 30th June 2021 is carried out by the previous auditors M/s Bansi Jain & Associates who have issued unmodified report on the same.

For Singrodia & Co. LLP  
Chartered Accountants  
FRN: W100280

  
Shyamratan Singrodia  
Partner  
Membership No.: 049006  
UDIN: 21049006AAAAALR7985  
Place: Mumbai  
Date: 1st November 2021



Head Office : 101, Neoshine House,  
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**Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To the Board of Directors of

**Lykis Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Lykis Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), & its associates for the quarter ended 30th September 2021 and year to date results for the period from 1st April 2021 to 30th September 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our Review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes results of following entities:

**List of Subsidiary**

- Lykis Export LLC , UAE
- Lykis Marketing Private Limited

**List of Associates**

- Lykis Biscuits Private Limited
- Lykis Packaging Private Limited
- Lykon foods Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting



# Singrodia & Co LLP

principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes unaudited interim financial results/statements and other financials information in respect of


- 2 subsidiaries included in the Statement, whose interim financial information reflects total assets of Rs. 392.13 lakhs as at 30th September 2021 and total revenue of Rs. 427.88 lakhs and Rs. 427.88 lakhs, total net profit after tax of Rs. 51.98 lakhs and Rs. 41.95 lakhs, total comprehensive income of Rs. 51.98 lakhs and Rs. 41.95 lakhs, for the quarter ended 30 September 2021 and for the period from 1 April 2021 to 30 September 2021, respectively, and cash flows (net) of Rs. 51.95 lakhs for the period from 1 April 2021 to 30 September 2021, as considered in the statement whose interim financials financial results/statements and other financial information have not been reviewed by their auditors.
- 3 Associates included in the Statement, whose interim financial information reflects Group's share of total revenue of Rs. NIL, total net profit after tax Rs. (90) and total comprehensive income of Rs. (90), for the quarter ended 30 September 2021 and for the period from 1 April 2021 to 30 September 2021, as considered in the statement whose interim financials financial results/statements and other financial information have not been reviewed by their auditors.

This unaudited interim financial results/statement and other financial information of these subsidiaries and associates have not been reviewed by their auditors and have been approved by the Management and our conclusion on the statement, in so far as it relates to the affairs of these subsidiaries and associates, is based on such unaudited interim financial results/statements and other financial information. According to the information and explanation given to us by the Management, these interim financial results/statement and other financials information are not material to the group.

7. The limited review for the quarter and six month ended 30<sup>th</sup> September 2020 and quarter ended 30<sup>th</sup> June 2021 is carried out by the previous auditors M/s Bansi Jain & Associates who have issued unmodified report on the same

Our conclusion on the Statement in respect of the matter stated in paragraph 6 and paragraph 7 is not modified.

For Singrodia & Co. LLP  
Chartered Accountants  
FRN: W100280

  
**Shyamratan Singrodia**  
Partner  
Membership No.: 049006  
UDIN: 21049006AAAALS9572  
Place: Mumbai  
Date: 1<sup>st</sup> November 2021

