



LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri-West, Mumbai- 400 053.
Registered Office: 57B, C.R. Avenue, 1st Floor, Kolkata 700 012
Tel.: (+9122) 4069 4069 website: www.lykisgroup.com
CIN NO. L74999WB1984PLC038064

August 13, 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 530689

Subject: Outcome of Board Meeting held on August 13, 2019

Dear Sir/Madam,

The Board of Directors of the company at its meeting held on August 13, 2019, interalia has consider and transacted following business:

1. The Board has consider and adopted the Un-audited Financial Result (Standalone and Consolidated) for the Quarter ended June 30, 2019 and has noted Limited Review Report.
2. The Board has consider and approve the Draft Notice of 35th Annual General Meeting of the company and decided to hold 35th Annual General Meeting of the Company on Monday, September 30, 2019 at Kolkata.
3. The Board has considered and approve the Draft Director's Report, Management Discussion and Analysis Report and Corporate Governance Report for the year ended March 31, 2019.
4. The Board has decided that Register of Members & Share Transfer Books of the Company will remain closed from September 24, 2019 to September 30, 2019 (both days inclusive) for the purpose of 35th Annual General Meeting of the company to be held on Monday, September 30, 2019.
5. The Board has approved the appointment of M/s Banshi Jain & Associates, Chartered Accountant (Firm Registration No: 100990W) as statutory auditor of the company in the place of M/s Sanjay P Agarwal, Chartered Accountant (Firm Registration No: 325683E) subject to the approval of shareholders in the ensuing Annual General Meeting held on September 30, 2019 for the term of five consecutive years from the conclusion of 35th Annual General Meeting till the conclusion of 40th Annual General Meeting of the Company.



6. The Board has approved the re-appointment of Mr. Mayank Jhunjhunwala as an Independent Non-Executive Director subject to the approval of shareholders in the ensuing Annual General Meeting held on September 30, 2019 for another term of five years i.e. from 35th Annual General Meeting of the company to the conclusion 40th Annual General Meeting.

The Meeting commenced at 4:00 P.M and concluded at 6:00 P.M

Kindly take the same on your record and oblige.

Thanking You,
Yours Truly,
For Lykis Limited

Neha Mankame



(Neha Mankame)
Company Secretary & Compliance Officer



LYKIS LIMITED

CIN L74999WB1984PLC038064, E-mail : lykisho@lykisgroup.com, Website : www.lykisgroup.com



Regd. Office :

57B, C.R. Avenue, 1st Floor,
Kolkata - 700 012,
Ph. : 033-4004-5265, 2236-5265

Corp. Office :

Grandeur Building, 4th Floor, Veera Desai Road
Opposite Gundecha Symphony
Near County Club, Andheri (West)
Mumbai - 400 053, Ph. : 022 4069 4069

Garden :

IRINGMARA TEA ESTATE

P.O. Dwarbund - 788 113
Dist. : Cachar (Assam)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In lakhs)									
Sl. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended
		Standalone	Standalone	Consolidated	Consolidated	Standalone	Standalone	Consolidated	Consolidated
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
		30-Jun-19	30-Jun-18	30-Jun-19	30-Jun-18	31 March 2019	31 March 2018	31 March 2019	31 March 2018
1	Income								
	(a) Revenue from Operations	2,716.86	3,361.40	2,729.33	3,392.71	14,669.54	14,828.78	14,732.09	14,825.45
	(b) Other Income	58.09	41.40	58.09	41.69	103.09	256.49	105.95	271.55
	Total Income from operations	2,774.95	3,402.80	2,787.42	3,434.40	14,772.63	15,085.27	14,838.04	15,097.00
2	Expenses:								
	a) Cost of Materials consumed	5.21	46.47	5.21	46.47	162.19	140.34	162.19	140.34
	b) Purchase of Stock-in-trade	2,293.55	2,652.35	2,294.52	2,667.25	11,576.57	12,957.91	11,564.63	12,916.76
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	82.69	(36.12)	150.83	(18.94)	188.60	(387.26)	336.26	(334.80)
	d) Employee Benefits Expenses	93.35	97.62	97.18	102.53	409.56	412.96	424.40	509.11
	e) Finance Costs	48.77	47.58	48.77	47.58	216.29	489.27	216.66	491.88
	f) Depreciation and Amortisation expense	13.11	16.54	13.11	16.54	68.45	47.42	68.59	47.90
	g) Excise Duty Paid	-	-	-	-	-	0.49	-	0.49
	h) Other expenses	342.52	663.95	345.48	669.04	2,193.44	1,463.66	2,232.27	1,696.82
	Total Expenses	2,879.19	3,488.39	2,955.09	3,530.47	14,815.11	15,124.79	15,005.00	15,468.50
3	Profit before tax (1 - 2)	(104.24)	(85.59)	(167.67)	(96.07)	(42.48)	(39.52)	(166.96)	(371.50)
4	Tax Expense								
	- Current tax	-	-	-	-	49.67	11.13	49.67	11.13
	- Deferred tax	-	-	-	-	4.89	(3.46)	25.46	(24.03)
	Total Tax Expenses	-	-	-	-	54.56	7.67	75.13	(12.90)
5	Profit for the period (3 - 4)	(104.24)	(85.59)	(167.67)	(96.07)	(97.04)	(47.19)	(242.09)	(358.60)
6	Other Comprehensive Income, net of income tax								
	A. (i) Items that will be reclassified to Profit or Loss								-
	(ii) Income tax relating to items that will be reclassified to profit or loss								-
	B. (i) Items that will not be reclassified to Profit or Loss								-
	(ii) Income tax relating to items that will not be reclassified to profit or loss								-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5 + 6)	(104.24)	(85.59)	(167.67)	(96.07)	(97.04)	(47.19)	(242.09)	(358.60)
8	Paid-up equity share capital (face value of Rs 10/- per share)	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70
9	Earning per share (EPS) (of Rs 10/- each) (not annualised)								
	Basic/ Diluted EPS	(0.54)	(0.44)	(0.87)	(0.50)	(0.50)	(0.24)	(1.25)	(1.85)

Place: Kolkata
Date: 13-08-2019

Prince Tulsian
Prince Tulsian
Managing Director
DIN - 02691348



LYKIS LIMITED

CIN L74999WB1984PLC038064, E-mail : lykisho@lykisgroup.com, Website : www.lykisgroup.com



Regd. Office :

57B, C.R. Avenue, 1st Floor,
Kolkata - 700 012,
Ph. : 033-4004-5265, 2236-5265

Corp. Office :

Grandeur Building, 4th Floor, Veera Desai Road
Opposite Gundecha Symphony
Near County Club, Andheri (West)
Mumbai - 400 053, Ph. : 022 4069 4069

Garden :

IRINGMARA TEA ESTATE

P.O. Dwarbund - 788 113
Dist. : Cachar (Assam)

(Rs.in lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sl. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended
		Standalone (Unaudited)	Standalone (Unaudited)	Consolidated (Unaudited)	Consolidated (Unaudited)	Standalone (Audited)	Standalone (Audited)	Consolidated (Audited)	Consolidated (Audited)
		30-Jun-19	30-Jun-18	30-Jun-19	30-Jun-18	31 March 2019	31 March 2018	31 March 2019	31 March 2018
1	Segment Revenue (Revenue from Operations)								
	(a) Tea	99.70	174.75	99.70	174.75	669.06	639.14	669.06	639.14
	(b) FMCG	2,617.16	3,186.65	2,629.63	3,217.96	14,000.48	14,189.64	14,063.03	14,186.31
	Net sales/Income from Operations	2,716.86	3,361.40	2,729.33	3,392.71	14,669.54	14,828.78	14,732.09	14,825.45
2	Segment Profit Before Tax & Finance Cost								
	(a) Tea	1.72	2.64	1.72	2.64	(9.56)	6.69	(9.56)	6.69
	(b) FMCG	(52.58)	(36.07)	(116.02)	(46.56)	213.31	421.93	89.17	134.82
	Total	-50.86	-33.43	-114.30	-43.92	203.75	428.62	79.61	141.51
	Less : Finance Cost	48.77	47.58	48.77	47.58	216.29	489.27	216.64	491.88
	Add: Other Un-allocable income net off Unallocable Expenditure	(4.61)	(4.57)	(4.61)	(4.57)	(29.94)	(21.13)	(29.93)	(21.13)
	Total Profit (+)/Loss (-) before Tax	(104.24)	(85.59)	(167.68)	(96.08)	(42.48)	(39.52)	(166.96)	(371.50)
3	Capital Employed (Segment Wise)								
	(a) Tea	1,664.49	1,652.18	1,664.49	1,652.18	1,555.85	1,590.91	1,555.82	1,590.91
	(b) FMCG	1,538.35	2,054.25	38.18	746.35	1,804.84	1,849.43	287.96	72.46
	(c) Other Unallocated	(100.38)	(16.90)	(100.38)	(16.90)	(9.73)	-	(9.73)	
	Total Capital Employed	3,102.46	3,689.53	1,602.29	2,381.63	3,350.96	3,440.34	1,834.05	1,663.37

Notes:

- The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on 13th August 2019 for the quarter ended 30 June 2019.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, along with segment wise results to the extent applicable.
- The Government of India has implemented Goods and Services Tax (GST) with effect from July 1, 2017 which replaces excise duty and various other indirect taxes. In accordance with IND AS requirements, the sales for the quarters ended June 30, 2019 and is reported net of GST.
- Statutory Auditor of the Company have conducted a 'Limited Review' of the financial results for the quarter ended 30 June 2019 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.

Place: Kolkata

Date: 13-08-2019

Prince Tulsian
Prince Tulsian
Managing Director
DIN - 02691348



SANJAY P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

4, Fairlie Place, 'HMP House', Mazzenine Floor
Room No. M-29, Kolkata - 700 001

Phone : (033) 4005 6801

Cell : 98315 25700

E-mail : sanjaypa.agarwal@yahoo.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors of
M/s. LYKIS LIMITED,
57B C.R. Avenue, 1st Floor,
Kolkata - 700012

We have reviewed accompanying statement of unaudited Standalone Financial results of **M/s. LYKIS LIMITED** (the "Company") for the period ended 30th June, 2019 attached herewith, being submitted by the company pursuant requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular no. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 (The Circular).

The unaudited Standalone Financial results are the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13th August, 2019. Our responsibility is to issue a report on these unaudited Standalone Financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Standalone Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to Standalone Financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies, and has not disclosed the Information required to be disclosed in terms of Regulation ,read with ,including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

SANJAY P AGARWAL & ASSOCIATES

Chartered Accountants

Firm's Registration No. 325683E

Sanjay Agarwal

(Sanjay Agarwal)

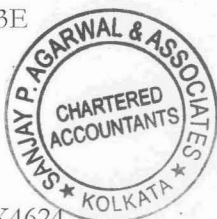
Partner

Membership No. 062218

UDIN No 19062218AAAAAX4624

Place: Kolkata

Date: 13th August, 2019





Independent Auditor's Review Report on the Quarterly Unaudited Consolidated and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors of
M/s. LYKIS LIMITED,
57B C.R.Avenue, 1st Floor,
Kolkata – 700012

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Lykis Limited (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulation"), read with SEBI Circular No.CIR/CFD/CMDI/4412019 dated March 29, 2019 (the "Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and March 31, 2019, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to a limited review by us.

2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entity

1. Lykis Marketing Pvt Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains Misstatement

The accompanying unaudited consolidated financial results includes unaudited financial results and other unaudited financial information in respect of One subsidiary, Lykis Marketing Pvt Ltd, which have not been reviewed by their auditors, whose financial results reflect total revenues of Rs. 12.47 lakhs, total net



profit after tax of Rs. (63.44) lakh and total comprehensive income of Rs. (63.44) lakh, for the quarter ended June 30, 2019, as considered in the unaudited consolidated financial results. These unaudited financial results

and other unaudited financial information have been approved and furnished to us by the management. According to the information and explanations given to us by the Management these financial results are not material to the Group. Our conclusion, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

For and on behalf of
SANJAY P AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No. 325683E

Sanjay Agarwal

(Sanjay Agarwal)
Partner
Membership No. 062218
UDIN No 19062218AAAAAW3185
Place: Kolkata
Date: 13th August, 2019

